

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Kolkata-400001

Date: 14.11.2018

Dear Sirs,

Sub: Submission of Un-audited Financial Results along with Limited Review Report for the quarter and half year ended 30.09.2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


With reference to above the Board of Directors of the Company in its meeting held today at 4 P.M. has duly considered, approved & taken into records the Un-audited Financial Results set out in compliance with the Indian Accounting Standards (IND AS) for the Quarter and half year ended 30th September, 2018.

A copy of the same along with Limited Review Report is attached herewith for your records and reference.

The meeting of the Board of Directors commenced at 4 P.M. and concluded at 5.15 P.M.

Kindly Acknowledge & update it in your records.

Thanking You
Yours Faithfully
For Balurghat Technologies Limited


Arun Kumar Sethia
(Director)
DIN No. : 00001027



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2018

Particulars	Quarter Ended			Year To Date		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(unAudited)	(Unaudited)	(UnAudited)	(UnAudited)	(Audited)
1. Net Sales/Income from Operations	1190.84	1319.55	960.93	2510.39	2127.25	4796.77
2. Other Income	3.98	1.35	4	5.33	4.80	11.19
3. Total Income (1+2)	1194.82	1320.9	964.93	2515.72	2132.05	4807.96
4. Expenditure						
a. Increase/decrease in stock in trade	5.24	11.07	3.53	16.31	-4.85	-6.1
b. Operating Expenses	595.31	636.78	441.11	1232.09	894.69	2127.77
c. Purchase of traded goods	472.55	551.6	426.86	1024.15	1052.57	2246.17
d. Employees cost	35.79	34.21	29.91	70	61.49	126.29
e. Depreciation	9.95	9.85	7.9	19.8	15.75	37.66
f. Other expenditure	40.68	36.97	31.17	77.65	63.80	129.16
g. Total	1159.52	1280.48	940.48	2440	2083.45	4660.95
5. Interest	12.53	14.45	6.77	26.98	14.09	33.74
6. Exceptional items - Bad Debts						16.57
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	22.77	25.97	17.68	48.74	34.51	96.70
8. Tax expense	6.12	6.17	5.304	12.29	10.184	22.15
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	16.65	19.8	12.376	36.45	24.326	74.55
10. Other Comprehensive Income expense Rs. _____)	-1.6	-1.6		-3.2		-6.2
11. Net Profit(+)/ Loss(-) for the period (9-10)	15.05	18.2	12.376	33.25	24.326	68.35
12. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1740.82
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before	0.09	0.11	0.071	0.20	0.14	0.40

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOR THE QUARTER AND YEAR ENDED
FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018**

Particulars	Quarter E N D E D			Year To Date		Year Ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (UnAudited)	30.09.2017 (UnAudited)	31.03.2018 (Audited)
1. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Segment – Transport/ Travel	702.11	729.9	514.4	1432.01	1042.94	2016.64
(b) Segment – Petrol Pump	488.73	577.15	446.53	1065.88	1084.31	1807.34
Total	1190.84	1307.05	960.93	2497.89	2127.25	3823.98
Less: Inter Segment Revenue						
Net sales/Income From Operations	1190.84	1307.05	960.93	2497.89	2127.25	3823.98
2. Segment Results (Profit)(+)/ Loss (-)						
before tax and interest from Each segment)#						
(a) Segment – Transport/ Travel	30.74	33.36	18.43	64.1	35.35	79.99
(b) Segment – Petrol Pump	5.56	7.06	6.02	12.62	13.25	24.38
Total	36.3	40.42	24.45	76.72	48.6	104.37
Less: i) Interest**	12.53	14.45	6.77	26.98	14.09	28.24
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	23.77	25.97	17.68	49.74	34.51	76.13
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – Transport / Travel	1145.06	996.45	1015.07	1145.06	1015.07	993.81
(b) Segment – Petrol Pump	149.79	267.06	241.93	149.79	241.93	228.68
Total	1294.85	1263.51	1257.00	1294.85	1257.00	1222.49

Notes:

1. The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 14-11-2018
2. The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017
3. The financial results of the company were subjected to limited review by the statutory auditors of the company.

By the order of the Board

For BALURGHAT TECHNOLOGIES LTD.

Arun Kumar Sethia



Date :14-11-2018

Place : Kolkata

BALURGHAT TECHNOLOGIES LTD. (Formerly : Balurghat Transport Co. Ltd.)
170/2C, Acharya Jagadish Ch. Bose Road, Kolkata - 700 014
Phone : (033)-2286-6404, Fax : (033) 2284 2084, E-mail : kolkata@balurghat.co.in

STATEMENT OF ASSET & LIABILITIES

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (Current year ended 30/09/2018)	As at (Previous year ended 31/03/2018)
	(Unaudited)	(Audited)
A ASSETS		
1. Non-current assets		
(a) Fixed asset	420.55	433.13
(b) Goodwill on consolidation # (c) Non-current investments	1	1
(d) Deferred tax assets (net)	5.39	5.39
(e) Long-term loans and advances	88.3	78.98
(f) Other non-current assets		
Sub-total - Non-current assets	515.24	518.5
2. Current assets		
(a) Current investments	0	0
(b) Inventories	27.15	32.99
(c) Trade receivables	644.95	649.57
(d) Cash and cash equivalents	281.31	316.1
(e) Short-term loans and advances	105.77	90.35
(f) Other current assets	51.75	8.15
Sub-total - Current assets	1110.93	1097.16
Total -Assets	1626.17	1615.66
B EQUITY AND LIABILITIES		
1. SHARE HOLDERS FUND		
(a) Equity Share Capital	1740.82	1740.82
(b) Other Equity	-830.32	-866.77
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	910.50	874.05
2. Share application money pending allotment		
3. Minority interest	0	0
4. Non current liabilities		
(a) Long-term borrowings	287.29	276.97
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	97.06	97.06
Sub-total - Non-current liabilities	384.35	374.03
5. Current liabilities		
(a) Short-term borrowings	75.03	165.03
(b) Trade payables	175.89	123.09
(c) Other current liabilities	14.78	13.84
(d) Short-term provisions	65.62	65.62
Sub-total - Current liabilities	331.32	367.58
TOTAL - EQUITY AND LIABILITIES	1626.17	1615.66



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M/s R. Venkatarama Aiyar & Co

8/2 K.S. Roy Road
Room No. - 5, 6 & 8, 2nd Floor
Kolkata-700001

LIMITED REVIEW REPORT

Review Report to:

**The Board of Directors,
Balurghat Technologies Limited,
Kolkata-700014**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Balurghat Technologies Limited for the quarter ended 30th September 2018 submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (LODR), Regulations, 2018.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, and Audit Committee has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", (IND AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards (IND AS) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of REGULATION 33 OF SEBI(LODR), REGULATIONS, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R. Venkatarama Aiyar & Co.
Chartered Accountant
Registration No.: 301035E



P. Chaudhuri
Partner
Mem. No: F15945

Date: 14/11/2018
Place: Kolkata

