



GRAVISS

HOSPITALITY

QUALITY · PASSION · INNOVATION

25th July, 2019

To,
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 509546

Dear Sir/Madam,

Sub: Unaudited Standalone and Consolidated Financial Results for the First Quarter ended 30th June, 2019 along with the Limited Review Reports of the Statutory Auditors thereon.

Pursuant to the provisions of Regulation 33, read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), please find enclosed Unaudited Standalone and Consolidated Financial Results for the First Quarter ended 30th June, 2019, approved and taken on record by the Board of Directors of the Company at its meeting held on Thursday, July 25, 2019, which commenced at 12:30 p.m. and concluded at 1:30 p.m.

Also enclosed are the Limited Review Reports issued by M/s. V. Sankar Aiyar & Co., Statutory Auditors of the Company.

The Company would arrange to publish the above said Results in newspapers, in compliance with Regulation 47 of the Regulations.

You are requested to take the same on record and disseminate on your website.

Thanking you.

Yours truly,
For **Graviss Hospitality Limited**

K. Bharucha

Kainaaz Bharucha
Company Secretary & Compliance Officer
Encl: as above

Tel. : 2200 4465, 2206 7440
Fax : 91- 22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers

35, New Marine Lines

Mumbai - 400 020

Independent Auditor's Review Report On Standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Graviss Hospitality Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Graviss Hospitality Limited ("the Company") for the period ended June 30, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. **Emphasis of Matter**

Without qualifying our opinion, attention is invited to the matter of accumulated losses of two subsidiaries as at June 30, 2019 which exceeded its net worth, and in the opinion of the management that the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co,
Chartered Accountants
(Firm's Registration No. 109208W)

V. Mohan
V. Mohan
Partner
(Membership No. 17748)
UDIN: 19017748AAAABE1831

Place: Mumbai
Date: July 25, 2019



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Graviss Hospitality Limited
Mumbai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Graviss Hospitality Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2019 and for the period from April 01, 2019 to June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and the corresponding period from April 01, 2018 to June 30, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Graviss Hotels & Resorts Limited
 - ii. Graviss Catering Private Limited
 - iii. Hotel Kankeshwar Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial results of one subsidiary which have not been reviewed by its auditors, but furnished to us by the Management, whose financial results



reflect total revenue of Rs.3.33 lacs, total net profit after tax of Rs.0.50 lacs and total comprehensive income / loss of Rs.0.50 lacs for the quarter ended June 30, 2019 and for the period from April 01, 2019 to June 30, 2019 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For V. Sankar Aiyar & Co,
Chartered Accountants
(Firm's Registration No. 109208W)

V. Mohan
V. Mohan
Partner
(Membership No. 17748)
UDIN: 19017748AAAABE1831

Place: Mumbai

Date: July 25, 2019



GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosarl, Pune-411 026.

PART-I										Rs in lakhs			
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2019													
Sr. No.	Particulars	STANDALONE				CONSOLIDATED				Year Ended			
		Quarter ended				Quarter ended							
		30-06-2019	31-03-2019	30-06-2018	31-03-2019	30-06-2019	31-03-2019	30-06-2018	31-03-2019				
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited				
1.	Income from operations												
	(a) Revenue from Operations	968	1,357	1,075	4,672	974	1,363	1,101	4,752				
	(b) Other Income	0	6	8	83	4	15	9	97				
	Total Income	968	1,363	1,083	4,755	978	1,377	1,110	4,849				
2.	Expenses:												
	(a) Purchases	144	221	151	784	146	223	159	808				
	(b) Changes in Stock	22	1	20	27	22	1	20	27				
	(c) Employee benefits expenses	343	295	300	1,216	343	295	300	1,216				
	(d) Finance Cost	41	40	35	150	41	40	35	151				
	(e) Depreciation and Amortization Expenses	144	27	149	504	146	33	149	511				
	(f) Power, Fuel and Water	86	79	83	322	86	79	83	322				
	(g) Other expenses	517	716	470	2,266	520	758	476	2,334				
	Total Expenses	1,296	1,378	1,208	5,269	1,303	1,429	1,222	5,368				
3.	Profit before exceptional and extraordinary items and tax (1-2)	(327)	(15)	(125)	(514)	(324)	(52)	(112)	(520)				
4.	Exceptional items	-	-	-	-	-	-	-	-				
5.	Profit before extraordinary items and tax (3-4)	(327)	(15)	(125)	(514)	(324)	(52)	(112)	(520)				
6.	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-				
7.	Profit before tax (5-6)	(327)	(15)	(125)	(514)	(324)	(52)	(112)	(520)				
8.	Tax expenses												
	Current Tax	-	-	-	-	-	2	-	2				
	Deferred Tax Expenses / (Credit)	(91)	27	(37)	(118)	(91)	27	(37)	(118)				
	Excess Provision for Tax of earlier years Reversed	-	(15)	-	(215)	-	-	-	(215)				
	Total Tax expenses	(91)	12	(37)	(333)	(91)	29	(37)	(331)				
9.	Profit (loss) for the period	(236)	(27)	(88)	(181)	(233)	(80)	(75)	(189)				
10.	Other Comprehensive Income / (Loss)												
(A)	(i) Items that will not be reclassified to profit or loss												
	(ii) Income tax relating to items that will not be reclassified to profit or loss	10	19	(10)	19	10.00	18.81	(10.00)	19				
(B)	(i) Items that will be reclassified to profit or loss												
	(ii) Income tax relating to items that will be reclassified to profit or loss	(3)	(5)	3	(5)	(3.00)	(5.23)	3.00	(5)				
	Total other comprehensive income	7	14	(7)	14	7	14	(7)	14				
11.	Total comprehensive Income / (loss) for the period	(229)	(14)	(95)	(168)	(226)	(67)	(82)	(175)				
12.	Total comprehensive Income / (loss) for the period attributable to:	(229)	(14)	(95)	(168)	(226)	(67)	(82)	(175)				
	-Owners of the Company	-	-	-	-	(226)	(67)	(82)	(175)				
	-Non-controlling interest	-	-	-	-	-	-	-	-				
13.	Details of equity share capital												
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410				
	Face value of equity share - Rs.	2	2	2	2	2	2	2	2				
14.	Earning Per equity share - (Rs.)												
	(i) Basic	(0.33)	(0.02)	(0.13)	(0.24)	(0.32)	(0.09)	(0.12)	(0.25)				
	(ii) Diluted	(0.33)	(0.02)	(0.13)	(0.24)	(0.32)	(0.09)	(0.12)	(0.25)				

PART-II									
Select Information for the Quarter Ended 30 June 2019									
Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended				Quarter ended			
		30-06-2019		31-03-2019		30-06-2018		31-03-2019	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING									
1	Public shareholding								
	Number of Shares	177,82,425	177,82,425	177,82,425	177,82,425	177,82,435	177,82,435	177,82,435	177,82,435
	Percentage of shareholding	25	25	25	25	25	25	25	25
2	Promoters and Promoters Group Shareholding								
	(a) Pledged / encumbered shares	Nil	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Number of shares								
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)								
	Percentage of shares (as % of the total share capital of the Company)								
	(b) Non encumbered shares								
	Number of shares	527,36,710	527,36,710	527,36,710	527,36,710	531,08,212	531,08,212	531,08,212	531,08,212
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100.00	100.00	100.00	100.00
	Percentage of shares (as % of the total share capital of the Company)	75	75	75	75	75	75	75	75

B INVESTOR COMPLAINTS		Quarter ended 30-06-2019
Pending at the beginning of the quarter		0
Received during the quarter		0
Disposed of during the quarter		0
Remaining unresolved at the end of the quarter		0

NOTES:

- The above unaudited results for the quarter ended 30 June 2019 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 25 July 2019.
- Hospitality business is the Company's only reportable business segment.
- The Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
- Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 25 July 2019

For Graviss Hospitality Limited


Gaurav Ghai
Joint Managing Director