

November 8, 2023

To

<b>Corporate Relations Department BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 541300	<b>The Listing Department, National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol: INDINFR
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Dear Sir/Madam,

**Sub: Letter Received in relation to the Unitholding of CPP Investment Board Private Holdings (3) Inc. and CPP Investment Board Private Holdings (4) Inc. (collectively "CPPIB") in IndInfracrit Trust ("Trust") in terms of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended (the "InvIT Regulations")**

Please note that Interise Investment Managers Limited (Formerly known as LTIDPL IndvIT Services Limited), the Investment Manager ("IM") of the IndInfracrit Trust ("the Trust") has received a letter from CPPIB dated November 8, 2023 in relation to their unitholding in the Trust ("Letter"), which is annexed hereto as **Annexure A**.

Pursuant to the Letter, CPPIB has notified the IM that, they currently hold approximately 60.83% of the outstanding units issued by the Trust. Further, CPPIB has:

- (i) notified that IM that CPPIB holds, either directly or through its affiliates, more than 25% of the outstanding units of the Trust and may acquire, either directly or through its affiliates, further units of the Trust in accordance with the InvIT Regulations; and
- (ii) requested the IM to initiate the unitholder resolution process in accordance with Regulation 22(5C) of the InvIT Regulations and undertake all actions as may be required under the InvIT Regulations and the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 6, 2023, in this regard.

The Investment Manager shall undertake all actions as may be required under applicable law, in relation to this matter.

Request you to take the same on record.

Thanking you.

Yours Sincerely,

For and on behalf of IndInfracrit Trust

By Order of the Board

Interise Investment Managers Limited

(Formerly known as LTIDPL IndvIT Services Limited)

(as the Investment Manager of IndInfracrit Trust)

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Company Secretary and Compliance Officer





Date: 08 November 2023

To,

**The Board of Directors  
INTERISE INVESTMENT MANAGERS LIMITED (formerly known as LTIDPL IndvIT  
Services Limited)**

5th Floor, SKCL – Tech Square, Lazer Street,  
South Phase, SIDCO Industrial Estate,  
Guindy, Chennai – 600 032

**Re: Unitholding of CPP Investment Board Private Holdings (3) Inc. and CPP Investment Board Private Holdings (4) Inc. (collectively “CPPIB”) in IndInfravit Trust (“Trust”) in terms of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended (the “InvIT Regulations”)**

Dear Sir/Madam,

We currently hold approximately 60.83% of the outstanding units issued by the Trust. CPPIB India Private Holdings Inc. (“**CPP IPHI**”), our affiliate, is currently an ‘associate’ of L&T Infrastructure Development Projects Limited (“**Sponsor**”), the sponsor of the Trust as per Regulation 2(1)(b) of the InvIT Regulations. Accordingly, we acquired our current unitholding, in accordance with the InvIT Regulations and other applicable laws.

By way of a share purchase agreement dated December 16, 2022, executed amongst Epic Concesiones Private Limited (“**Epic**”), Larsen & Toubro Limited (“**L&T**”), CPP IPHI and the Sponsor, CPP IPHI and L&T are proposing to sell 100% of the issued and paid-up equity shares of the Sponsor to Epic (“**Sale**”). Pursuant to the Sale, CPP IPHI and CPPIB would not be considered as ‘associates’ or ‘related parties’ of the Sponsor as per the InvIT Regulations.

Accordingly, we would like to notify you, pursuant to Regulation 22(5C) of the InvIT Regulations and the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 6, 2023 (“**Master Circular**”) that CPPIB holds, either directly or through its affiliates, more than 25% of the outstanding units of the Trust and may acquire, either directly or through its affiliates, further units of the Trust in accordance with the InvIT Regulations. We request you to initiate the unitholder resolution process in accordance with Regulation 22(5C) of the InvIT Regulations and undertake all actions as may be required under the InvIT Regulations and the Master Circular, in this regard.

We request you to kindly acknowledge receipt of this letter.

Yours sincerely,

**For CPP Investment Board Private Holdings (3) Inc.**

Authorized Signatory

**For CPP Investment Board Private Holdings (4) Inc.**

Authorized Signatory