



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

**To the Board of Directors of M/s. Raj Television Network Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results (“the Statement”) of **Raj Television Network Limited** (“the Company”) for the quarter and period ended December 31, 2023, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended (the “Listing Regulation”).
2. This statement is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”) prescribed under Section 133 of the Companies Act, 2013, as amended with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N Naresh & Co  
Chartered Accountants  
Firm Registration No: 011293s



E. Kumar  
Partner  
Membership Number 217549  
Place: Chennai  
Date: 14<sup>th</sup> February 2024  
UDIN: 24217549BKARSK1334

**Raj Television Network Limited**

**CIN: L92490TN1994PLC027709**

**No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018**

**Website: [www.rajtvnet.in](http://www.rajtvnet.in) Contact No.: 044 2435 1307**

**Statement of Un-Audited financial results for the quarter and nine months ended December 31, 2023**

₹ in thousands

Particulars	Notes	Quarter ended			Nine months ended		Year Ended
		31.12.2023 (Un-audited)	30.09.2023 (Un-audited)	31.12.2022 (Un-audited)	31.12.2023 (Un-audited)	31.12.2022 (Un-audited)	31.03.2023 (Audited)
I Revenue from operations	1	395,401.16	234,540.18	166,736.93	902,592.54	461,099.36	847,876.88
II Other income	2	1,159.70	200.00	3,954.41	1,659.14	4,474.41	6,610.47
III <b>Total Revenue (I + II)</b>		<b>396,560.86</b>	<b>234,740.18</b>	<b>170,691.35</b>	<b>904,251.68</b>	<b>465,573.77</b>	<b>854,487.35</b>
IV Expenses:							
Cost of Revenue	3	328,224.90	165,480.01	104,385.72	697,480.54	241,219.18	479,187.34
Employee benefits expense	4	48,242.79	39,855.61	43,902.56	126,363.25	132,270.04	168,124.64
Finance costs	5	6,026.44	6,373.89	7,464.57	19,528.01	23,494.22	30,770.93
Depreciation and amortization expenses	6A & B	4,579.63	4,579.63	2,772.49	13,738.90	15,494.46	16,369.70
Other expenses	7	14,330.09	18,148.53	15,906.95	47,705.62	58,322.89	143,523.33
Total expenses		<b>401,403.86</b>	<b>234,437.67</b>	<b>174,432.29</b>	<b>904,816.33</b>	<b>470,800.80</b>	<b>837,975.95</b>
V Profit / (Loss) from ordinary activities before Exceptional items (III-IV)		(4,843.01)	302.51	(3,740.95)	(564.64)	(5,227.03)	16,511.40
VI Exceptional Items							
VII <b>Profit / (Loss) from ordinary activities before tax ( V-VI)</b>		<b>(4,843.01)</b>	<b>302.51</b>	<b>(3,740.95)</b>	<b>(564.64)</b>	<b>(5,227.03)</b>	<b>16,511.40</b>
VIII Tax expense:							
(1) Current tax		(283.04)	50.08	-	431.38	-	2,661.75
(2) MAT Credit		-	-	-	-	-	-
(3) Deferred tax	8	(0.00)	34.78	(1,337.90)	827.77	(1,747.83)	2,597.29
IX <b>Net Profit / (Loss) for the period (VII-VIII)</b>		<b>(4,559.96)</b>	<b>217.65</b>	<b>(2,403.05)</b>	<b>(1,823.79)</b>	<b>(3,479.19)</b>	<b>11,252.34</b>
X Other Comprehensive Income (Net of Taxes)		-	-	-	-	-	-
XI <b>Total Comprehensive Income (IX+-X)</b>		<b>(4,559.96)</b>	<b>217.65</b>	<b>(2,403.05)</b>	<b>(1,823.79)</b>	<b>(3,479.19)</b>	<b>11,252.34</b>
XVI Earnings per equity share:							
(1) Basic		(0.09)	0.01	(0.02)	(0.04)	(0.05)	0.22
(2) Diluted		(0.09)	0.01	(0.02)	(0.04)	(0.05)	0.22

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Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in

Note: Refer accompanying notes to Statement of Un-Audited financial results

1. The above un-audited financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on Feb 14, 2024.
2. The Company is engaged primarily Operating Commercial Satellite Television Channels business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.
3. The Board of Directors has not recommended dividend for the Period ended 31st December 2023.
4. The above results include figures for the quarter ended December 31, 2023, which are balancing figures between audited figures of the full financial year ended March 31, 2023 and published year to date figure upto third quarter ended December 31, 2023.
5. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
6. The financial results are available on the website of BSE Limited (Bombay Stock Exchange Limited) – [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited - [www.nseindia.com](http://www.nseindia.com) and the Company - [www.rajtvnet.in](http://www.rajtvnet.in).

**By the Order of Board**

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by MANI SAMY  
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HRAN Date: 2024.03.04  
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**Place: Chennai**

**Date: February 14, 2024**

**M Raajhendhran**

**Managing Director**

**DIN: 00821144**

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**Statement of Un-Audited financial results for the quarter and nine months ended December 31, 2023**

₹ in thousands

S. No.	Particulars	Quarter Ended		Nine months ended	Year Ended
		31.12.2023 (Un - Audited)	31.12.2022 (Un- Audited)	31.12.2023 (Un- Audited)	31.03.2023 (Audited)
1	Total Income from operations (net)	396,560.86	170,691.35	904,251.68	854,487.35
2	Net Profit/ (loss) for the period (before tax, exceptional and/or extraordinary items)	(4,843.01)	(3,740.95)	(564.64)	16,511.40
3	Net Profit/ (loss) for the period (before tax, after exceptional items and/or extraordinary items)	(4,843.01)	(3,740.95)	(564.64)	16,511.40
4	Net Profit/ (loss) for the period after tax (after exceptional and/or extraordinary items)	(4,559.96)	(2,403.05)	(1,823.79)	11,252.34
5	Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(4,559.96)	(2,403.05)	(1,823.79)	11,252.34
6	Paid-up Equity Share Capital (Face value of share is ₹ 5/- each)	259,566.72	259,566.72	259,566.72	259,566.72
7	Reserves (excluding Revaluation reserves)				733,904.92
8	Earnings Per Share (of Rs.5/- each) (Face value of share is ₹ 5/- each)				
	1. Basic	(0.09)	(0.02)	(0.04)	0.22
	2. Diluted	(0.09)	(0.02)	(0.04)	0.22

Note: Refer accompanying notes to Statement of Un-Audited financial results

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The full format of the Quarterly Financial Results is available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also on the company's website [www.rajtvnet.in](http://www.rajtvnet.in)

**By the Order of Board**

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by MANI SAMY  
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RAAJHEND RAAJHENDHRAN  
HRAN Date: 2024.03.04  
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**Place: Chennai**

**Date: February 14, 2024**

**M Raajhendhran**

**Managing Director**

**DIN: 00821144**

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