



**Pentokey Organy (India) Limited**

18<sup>th</sup> May, 2018

To,

**Listing Department**

**BSE Limited**

1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001.

**Scrip Code: 524210**

**Subject: Outcome of 173<sup>rd</sup> Board Meeting held on 18<sup>th</sup> May, 2018.**

Madam / Sir,

This is to inform you that pursuant to Regulation 30 & Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, the Board of Directors of the Company at its meeting held today have;

1. Approved the Audited Financial Results of the Company for the year ended 31st March, 2018.
2. Approved appointment of M/s Verma Mehta & Associates, Chartered Accountants (Firm Registration No. 112118W) as the Statutory Auditors of the Company for tenure of 5 years from the conclusion of ensuing Annual General Meeting.

In view of the above, we hereby enclose the following:

1. Financial results in respect of Pentokey Organy (I) Limited for quarter & year ended 31<sup>st</sup> March, 2018.
2. Statutory Auditor's Report on audited financial results of Pentokey Organy (I) Limited for financial year ended 31<sup>st</sup> March, 2018.
3. A declaration with respect to Audit Report with unmodified opinion to the audited financial results.

The meeting of the Board of Directors of the Company commenced at 12.15 pm and concluded at 2.50 p.m.

You are requested to take the same on record.

**For Pentokey Organy (India) Limited**

**Surabhi Vartak**

**Company Secretary & Compliance Officer**

Encl.: As above

**Regd. Office :** Somaiya Bhavan, 45/47, Mahatma Gandhi Road, Fort, Mumbai - 400 001. INDIA.  
Tel.: (91-22) 22048272 / 22875792 Fax : (91-22) 22047297 / 22043303 www.pentokey.com

**Sales Office:** Shop No.S/03, Vasuki, 7th Road, Rajawadi, Ghatkopar (E), Mumbai - 400 077. INDIA.

CIN:L24116MH1986PLC041681



**PENTOKEY ORGANY (INDIA) LIMITED**

CIN: L24116MH1986PLC041681

Somaiya Bhavan, 45-47, Mahatma Gandhi Road, Fort, Mumbai - 400 001.

Tel. No. (91-22) 61702100 Fax: (91-22) 22047297 email: investors@pentokey.com www.pentokey.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018**

(₹ in Lacs)

| Particulars   | Quarter Ended<br>31.03.2018 | Quarter Ended<br>31.03.2017 | Year Ended<br>31.03.2018 | Year Ended<br>31.03.2017 |
|---|-----------------------------|-----------------------------|--------------------------|--------------------------|
|   | Unaudited                   | Unaudited                   | Audited                  | Audited                  |
| I Revenue from Operations   | 17.70                       | 16.58                       | 470.17                   | 76.15                    |
| II Other Income   | 14.89                       | 24.03                       | 18.26                    | 29.16                    |
| III Total Revenue (I+II)  | 32.59                       | 40.61                       | 488.43                   | 105.31                   |
| IV <b>Expenses</b>  |                             |                             |                          |                          |
| a) Cost of materials consumed   | -                           | -                           | -                        | 2.99                     |
| b) Purchase of Stock-in-trade   | 16.46                       | 14.72                       | 431.17                   | 29.79                    |
| c) Change in inventories of finished goods, work-in-progress and stock-in-trade   | -                           | -                           | -                        | 9.75                     |
| d) Employee benefits expenses   | 4.39                        | 8.51                        | 19.33                    | 46.26                    |
| e) Finance costs  | 1.50                        | 25.36                       | 25.89                    | 219.35                   |
| f) Depreciation and amortisation expense  | 0.02                        | 15.14                       | 6.26                     | 63.11                    |
| g) Others Expenses  | 39.92                       | 63.93                       | 80.93                    | 169.49                   |
| Total Expenses  | 62.29                       | 127.66                      | 563.58                   | 540.74                   |
| V Profit / (Loss) before exceptional items and tax (III-IV)                       | (29.70)                     | (87.05)                     | (75.15)                  | (435.43)                 |
| VI Exceptional items - Profit on Sales of Property Plant & Equipments             | 0.00                        | (1,449.45)                  | (80.03)                  | (1,449.45)               |
| VII Profit / (Loss) after exceptional items and tax (V-VI)                        | (29.70)                     | 1,362.40                    | 4.88                     | 1,014.02                 |
| VIII Tax expense  |                             |                             |                          |                          |
| 1) Current Tax  | (8.00)                      | 53.00                       | 1.00                     | 53.00                    |
| 2) Tax of Earlier Year  | -                           | -                           | 2.75                     | -                        |
| IX Profit / (Loss) for the period from continuing operations (VII-VIII)           | (21.70)                     | 1,309.40                    | 1.13                     | 961.02                   |
| X Other Comprehensive Income  |                             |                             |                          |                          |
| (i) Items that will not be reclassified to profit or loss                         | (0.30)                      | -                           | 1.20                     | -                        |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | -                           | -                           | -                        | -                        |
| XI Total Comprehensive Income for the period ( IX+ X)                             | (22.00)                     | 1,309.40                    | 2.33                     | 961.02                   |
| XII Earnings per equity share (for continuing operations)                         |                             |                             |                          |                          |
| 1) Basic  | (0.35)                      | 20.87                       | 0.02                     | 15.32                    |
| 2) Diluted  | (0.35)                      | 20.87                       | 0.02                     | 15.32                    |

**Reconciliation of financial results as reported under previous indian GAAP and IND AS for quarter / year ended 31.03.17 is as under:**

|   | Quarter Ended<br>31.03.2017 | Year Ended<br>31.03.2017 |
|---|-----------------------------|--------------------------|
| Net -Loss for the period as per Indian GAAP | 1,309.40                    | 961.02                   |
| IND AS adjustments                          |                             |                          |
| Other Comprehensive Income as per IND AS    | -                           | -                        |
| Total Comprehensive Income as per IND AS    | 1,309.40                    | 961.02                   |

**NOTES:**

- The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 18 th May, 2018. These results have been audited by the statutory auditors of the company.
- The above results pertained to "Chemicals" which is the only business segment of the Company.
- The above results have been prepared in accordance with the Company's (Indian Accounting Standards), Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current /and previous financial year.
- The figures for the previous year and corresponding period have been regrouped, rearranged or recasted wherever necessary.

For Pentokey Organy (India) Limited

  
S. Mohan

Director  
DIN : 03184356

Place : Mumbai  
Date : 18th May, 2018

**PENTOKEY ORGANY (INDIA) LIMITED**

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2018**

(₹ in Lacs)

| Particulars                              | As at 31.03.2018 | As at 31.03.2017 |
|--|------------------|------------------|
|  | Audited          | Audited          |
| <b>ASSETS</b>                            |                  |                  |
| <b>1 Non-current Assets</b>              |                  |                  |
| a) Property, Plant and Equipment         | 1.01             | 11.04            |
| b) Intangible Assets                     | 0.24             | 1.23             |
| c) Non-current financial assets          |                  |                  |
| (i) Non-current investments              | 1.25             | 0.05             |
| (ii) Other Bank Balances                 | 7.32             | 6.89             |
| (iii) Other non-current Financial Assets | 8.70             | 8.70             |
| d) Other non current Asset               | 49.47            | 82.10            |
| <b>Total Non-current Assets</b>          | <b>67.99</b>     | <b>110.01</b>    |
| <b>2 Current Assets</b>                  |                  |                  |
| a) Inventories                           | 7.92             | 11.49            |
| b) Financial assets                      |                  |                  |
| (i) Trade receivables                    | 19.66            | -                |
| (ii) Cash and cash equivalent            | 52.36            | 10.43            |
| (iii) Bank balance other than (ii) above | 161.57           | 8.49             |
| (iv) Others                              | 2.78             | 669.20           |
| (v) Assets Classified as Held for Sale   | 146.12           | 151.11           |
| c) Other current assets                  | 160.34           | 624.24           |
| <b>Total Current Assets</b>              | <b>550.75</b>    | <b>1,474.96</b>  |
| <b>TOTAL ASSETS</b>                      | <b>618.74</b>    | <b>1,584.97</b>  |
| <b>EQUITY AND LIABILITIES</b>            |                  |                  |
| <b>Equity</b>                            |                  |                  |
| a) Equity share capital                  | 627.26           | 627.26           |
| b) Other equity                          | (54.99)          | (57.32)          |
| <b>Total Equity</b>                      | <b>572.27</b>    | <b>569.94</b>    |
| <b>Liabilities</b>                       |                  |                  |
| <b>1 Non-current Liabilities</b>         |                  |                  |
| a) Financial liabilities                 |                  |                  |
| (i) Borrowings                           | -                | 650.00           |
| b) Provisions                            | 1.86             | 1.61             |
| <b>Total Non-current Liabilities</b>     | <b>1.86</b>      | <b>651.61</b>    |
| <b>2 Current Liabilities</b>             |                  |                  |
| a) Financial liabilities                 |                  |                  |
| (i) Trade Payable                        | 26.67            | 58.26            |
| (ii) Other current Financial Liabilities | 10.34            | 163.27           |
| b) Other Current Liabilities             | 0.88             | 96.70            |
| c) Provisions                            | 6.72             | 45.19            |
| <b>Total Current Liabilities</b>         | <b>44.61</b>     | <b>363.42</b>    |
| <b>Total Liabilities</b>                 | <b>46.47</b>     | <b>1,015.03</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>      | <b>618.74</b>    | <b>1,584.97</b>  |

For Pentokey Organy (India) Limited

  
S. Mohan

Director  
DIN : 03184356

Place : Mumbai  
Date : 18th May, 2018



Independent Auditor's Report on the Annual Financial Results of **Pentokey Organy (India) Limited** Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **Pentokey Organy (India) Limited**

1. We have audited the annual financial results ('the Statement') of **Pentokey Organy (India) Limited** ("the Company") for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.
2. This Statement has been prepared on the basis of the Ind AS annual financial statements and reviewed unaudited quarterly financial results up to the end of the third quarter, which is the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement based on our audit of the Ind AS annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of SEBI Regulations, 2015.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements.



*[Handwritten signature]*

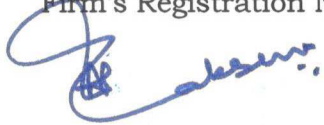
An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

(ii) gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31 March 2018.

For **Desai Saksena & Associates**  
Chartered Accountants  
Firm's Registration No: 102358W



**Alok K. Saksena**  
Partner  
M.N.35170



Place: Mumbai  
Date: 18<sup>th</sup> May 2018



**Pentokey Organy (India) Limited**

18<sup>th</sup> May, 2018

To,

**Listing Department  
BSE Limited**

1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Scrip Code: 524210**

**Subject: Declaration w.r.t Audit Report with unmodified opinion on the Audited Financial results for the financial year ended 31<sup>st</sup> March, 2018.**

Madam / Sir,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that M/s. Desai Saksena & Associates, Chartered Accountants (Firm Registration No. 102358W) the Statutory Auditors of the Company have issued their Audit Report on the Audited Financials Results of the Company for the financial year ended 31<sup>st</sup> March, 2018 with unmodified opinion.

Kindly take the same on record.

**For Pentokey Organy (India) Limited**

**S Mohan  
Director  
DIN: 03184356**

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