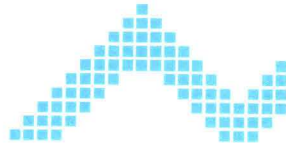




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BRAND OWNER & MARKETED BY

**Kanak Foods Pvt. Ltd.**



**Nimbus Foods Industries Ltd.**

CIN : L30006GJ1995PLC025631

Plot No. B-13/14, Phase-II, G.I.D.C. Industrial Area,  
Naroda, Ahmedabad-382330.

Ph. : 079-22813445-46, 079-22814023

E-mail : nimbusfoods@gmail.com

Ref. No. :

Date :

**30<sup>th</sup> May, 2019**

**BSE Ltd.**

Floor, 25, P. J. Tower  
Dalal Street,  
Mumbai - 400 001

**Dear Sir,**

**Sub.:- Submission of audited Financial Results for the Quarter and year  
Ended on 31<sup>st</sup> March, 2019.**

**Ref.: Company Code: - 526439 (BSE)**

With reference to the above mentioned subject and pursuant to regulation 33 of SEBI (LODR), 2015 we hereby submit the audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2019, which was approved and taken on record by the Board of Directors in their meeting held on 30<sup>th</sup> May 2019.

You are therefore requested to take the same on your record.

**For, Nimbus Foods Industries Limited**

**Amit J. Khaksa**  
**Executive Director**  
**(DIN: 00142084)**



(Rs. In Lakhs) Except EPS

Particulars	Quarter Ended			Year Ended	
	3 months ended (31/03/2019)	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended in the previous year (31/03/2018)	Year to date figures ended (31/03/2019)	Year to date figures for the previous year ended (31/03/2018)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Revenue from Operations</b>					
Revenue from operations	183.45	214.64	232.21	765.91	916.64
Other income	3.65	0.58	0.11	6.37	4.75
<b>Total Revenue</b>	<b>187.10</b>	<b>215.22</b>	<b>232.32</b>	<b>772.28</b>	<b>921.39</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	94.25	120.06	149.39	435.52	540.07
(b) Purchase of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.58	(1.38)	1.61	(3.37)	2.60
(d) Employee benefits expense	31.02	36.74	28.46	121.66	110.17
(e) Finance Costs	13.42	9.71	8.61	40.25	35.75
(f) Depreciation and amortisation expense	6.08	5.47	0.92	22.49	26.8
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	30.36	42.87	30.46	152.12	202.12
<b>Total Expenses</b>	<b>177.71</b>	<b>213.47</b>	<b>219.45</b>	<b>768.67</b>	<b>917.51</b>
<b>3. Profit / (Loss) before exceptional, extraordinary items and tax</b>	<b>9.39</b>	<b>1.75</b>	<b>12.87</b>	<b>3.61</b>	<b>3.88</b>
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>5. Profit / (Loss) before extraordinary items and tax</b>	<b>9.39</b>	<b>1.75</b>	<b>12.87</b>	<b>3.61</b>	<b>3.88</b>
6. Extraordinary items	0.00	0.00	0.00	0.00	0.00
<b>7. Profit / (Loss) before Tax</b>	<b>9.39</b>	<b>1.75</b>	<b>12.87</b>	<b>3.61</b>	<b>3.88</b>
<b>8. Tax expense</b>					
Current Tax (After MAT Adjustment)	2.60	0.00	2.90	2.60	5.33
Deferred Tax	(0.59)	(0.30)	1.44	(1.49)	(2.10)
<b>Total Tax Expenses</b>	<b>2.01</b>	<b>(0.30)</b>	<b>4.34</b>	<b>1.11</b>	<b>3.23</b>
<b>9. Net profit (Loss) for the period</b>	<b>7.38</b>	<b>2.05</b>	<b>8.53</b>	<b>2.50</b>	<b>0.65</b>
<b>10. Other Comprehensive Income</b>					
(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(b) Income tax relating to items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
(c) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11. Details of equity share capital</b>					
Paid-up share capital	730.61	730.61	730.61	730.61	730.61
Face value of equity share capital (Re.)	1.00	1.00	1.00	1.00	1.00
<b>12. Reserves excluding revaluation reserve</b>					
	-	-	-	820.06	817.56
<b>13. Earning per Equity Share</b>					
Basic earning (loss) per share from continuing and discontinued operations	0.01	0.00	0.01	0.00	0.00
Diluted earnings (loss) per share from continuing and discontinued operations	0.01	0.00	0.01	0.00	0.00

Audited Statement of Assets And Liabilities for the Period Ended On 31/03/2019		
In Rs.		
	Year ended on	As at
Statement of Assets and Liabilities	31.03.2019	31.03.2018
Particulars		
<b>1 ASSETS</b>		
(a) <b>Non-Current Assets</b>		
(b) Property, Plant and Equipment	170.01	190.23
(c) Capital Work-in-Progress	0.00	0.00
(d) Investment Property	0	0
(e) Intangible Assets	0	0
Financial Assets		
- Non Current Investments	609.79	609.79
- Other Non Current Financial Assets	0	0
(f) Non Current Tax Assets (Net)	0	0
Other Non-Current Assets	813.66	797.47
<b>2 TOTAL NON CURRENT ASSETS</b>	<b>1593.46</b>	<b>1597.49</b>
<b>Current Assets</b>		
(a) Inventories	85	63.46
(b) Financial Assets		
- Investments		
- Trade Receivables	344.18	370.13
- Cash and cash equivalents	31.41	22.59
- Other Bank Balances	0	0
- Loans	286.83	291.86
- Other Financial Assets	0.00	0.00
(c) Other Current Assets	0	0
<b>TOTAL CURRENT ASSETS</b>	<b>747.86</b>	<b>748.04</b>
<b>TOTAL ASSETS</b>	<b>2341.32</b>	<b>2345.53</b>
<b>EQUITY AND LIABILITIES</b>		
(a) Equity	730.61	730.61
(b) Equity Share Capital	820.06	817.56
Other Equity	0	0
<b>TOTAL EQUITY</b>	<b>1550.67</b>	<b>1548.17</b>
Liabilities		
(a) Non-current Liabilities		
Financial Liabilities	28.96	34.17
- Borrowings	0	0
(c) Deferred Tax Liabilities	0	0
Other Non Current Liabilities	0	0
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>28.96</b>	<b>34.17</b>
(a) Current Liabilities		
Financial Liabilities		
- Borrowings	267.97	269.33
- Trade Payables	476.21	483.13
- Other Current Financial Liabilities	0.00	0.00
(b) Other Current Liabilities	0	0
(d) Provisions	17.51	10.73
Current Tax Liabilities (Net)	0	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>761.69</b>	<b>763.19</b>
<b>TOTAL LIABILITIES</b>	<b>790.65</b>	<b>797.36</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>2341.32</b>	<b>2345.53</b>

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30/05/2019
- The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.
- There are no separate reportable segment
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

Date: 30/05/2019  
Place: Ahmedabad

For Nimbus Foods Industries Limited



*(Signature)*  
(Annt Khaksa)  
(Executive Director)  
(DIN:00142084)



Independent Auditors' Report On the Quarterly Financial Results and Year to Date Financial Results of Nimbus Foods Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
**Nimbus Foods Industries Limited**

We have audited the quarterly financial results of **Nimbus Foods Industries Limited** ("the Company ") for the quarter ended 31st March, 2019 and the year to date financial results for the period from 1<sup>st</sup> April 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.C1R/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 in this regard. These quarterly financial results as well as the year to date financial results have been prepared on the basis of annual financial statements & reviewed quarterly financial results upto the end of the third quarter which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:



- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CF 2/2016 dated 5<sup>th</sup> July, 2016 in this regard; and
- (ii) give a true and fair view of the net profit including other and other comprehensive income financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

**Place :-** Ahmedabad

**Date:-** 30/05/2019



**For, Jain and Golechha**

Chartered Accountants

(FRN:119637W)

*Jayesh R Jain*

Jayesh R Jain

Partner

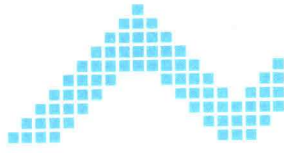
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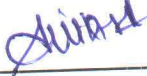
## **DECLARATION**

**[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]**

It is hereby declared and confirmed that the Auditors' Report on Annual Audited financial results for the quarter and year ended on 31<sup>st</sup> March, 2019 of the company is with unmodified option.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

**For, Nimbus Foods Industries Limited**

  
\_\_\_\_\_  
**Amit J. Khaksa**  
**Executive Director**  
**(DIN: 00142084)**

