EMMESSAR BIOTECH & NUTRITION LTD

29, Kamer Building, 4th floor, 38, Cawasji Patel Street, Fort, Mumbai – 400 001
Tel: 022-49738167/68 Email: enquiries@ebnl.org Site: www.ebnl.org
Investors Grievance Email: investors@ebnl.org CIN No. L24110MH1992PLC065942

EBN/2019/S-2482 July 16, 2019

Mr. Nilesh S. Jain
Asstt. Manager, Surveillance
BSE Ltd
Phiroze Jeejebhoy Towers
Dalal Street, Fort, Mumbai – 400 001,
Tel: 022-22728579
Email: bse.surv@bseindia.com

Sub: Clarification on price movement.
Ref: Company Code No. 524768

Dear Sir,

With reference to your email letter No. L/SURV/ONL/PV/RS/2019-2020/293 Dt. 15.07.2019, regarding the above subject, we hereby give our clarification for the same.

"Our Company has always been complying with all rules and regulations, as required by BSE and as per the applicable statutes. All the latest information about our Company is in the public domain. Our track record so far confirms the same. As a matter of strict philosophy and policy, our Company does not get involved in, or indulge in, or encourage, unethical trade practices within and without the Company. Our Promoters, management or employees have no interest in the speculative trade whatsoever. Hence, we have no clue as to why there is "significant movement" in the price. We have been reporting all the activities, performances and the current status of the Company's operations regularly to all the concerned as per the current rules and regulations. Hence we presume, the movement in price is purely dictated by market sentiments and dynamics – based on the perceptions of the speculating public".

Thanking you,

Yours faithfully,
For Emmessar Biotech & Nutrition Ltd

Compliance Officer