

TPI India Limited

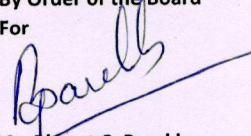
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Statement of Financials Results				
TPI India Limited	Quarter ended	Quarter Ended	Quarter ended	Year Ended
Particulars	June 30	March 31	June 30	March 31
	2018	2018	2017	2018
Revenue from Operations	608.92	586.82	687.38	2,664.85
Other Income	0.63	3.32	-	10.17
Total Income from operations	609.55	590.14	687.38	2,675.02
Expenses				
Cost of materials consumed	504.64	550.05	549.90	2,144.24
Changes in inventories of finished goods & work-in-progress	14.53	141.34	(54.53)	50.95
Employee benefits expense	28.87	32.95	30.54	129.21
Finance Costs	18.34	17.04	25.04	100.32
Depreciation and amortization expense	18.00	41.56	10.05	71.71
Other expenses	119.37	161.38	153.95	615.70
Total expenses	703.75	944.32	714.95	3,112.13
Profit / (Loss) before exceptional items	(94.20)	(354.18)	(27.57)	(437.11)
Prior Period Income	-	-	-	-
Prior Period Exp	-	-	-	-
Profit before Tax	(94.20)	(354.18)	(27.57)	(437.11)
Tax expense	-	-	-	-
Profit / (Loss) after Tax	(94.20)	(354.18)	(27.57)	(437.11)
Paid-up Equity Share capital (Face Value ₹ 1 / Share)	429.63	429.63	429.63	429.63
Reserve excluding Revaluation Reserves				
Earnings per share				
Basic	(0.22)	(0.82)	(0.06)	(1.02)
Diluted				

Notes:

- The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on Aug 14, 2018
- The company has adopted Indian Accounting Standards (Ind AS) notified by the ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereon
- Figures of the previous year have been regrouped and rearranged wherever necessary, to confirm with the figures for the current year/ period
- The entire operation of the Company relate only to one segment viz. polymer based multiple product. Hence Ind AS 108 is not applicable
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In accordance with Ind AS -18 - Revenue, GST is not included in Revenue from operations for the quarter ended 30th June, 2018

By Order of the Board
For


Mr. Bharat C. Parekh
Managing Director

Mumbai
Aug 14, 2018



V. R. RENUKA & CO.

CHARTERED ACCOUNTANTS

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CA. Vishnu R. Renuka

B.Com., F.C.A.

Limited Review Report

TO,
The Members,
TPI India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **TPI India Limited** ("the Company") for the quarter ended 30th June, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 14th August, 2018 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 for "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Attention is invited to the following Qualifications as given in our previous Limited Review Report continues in this limited review report as well, the company has not provided interest of Rs.68.56 lacs on loans from SICOM Investment and Finance Ltd for the quarter ended 30th June, 2018.(Rs. 68.56 lacs for the Quarter ended 30th June, 2018). Interest or penal interest on the non-provided interest is also not provided.





V. R. RENUKA & CO.
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4. Based on our review conducted as above, apart from point no. 3 mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. Renuka & Co.
Chartered Accountants
Firm Reg. No. 108826W

V. R. Renuka

(V. R. Renuka)
Membership No. 032263
Place: Mumbai,
Dated: 14th August, 2018

