

March 19, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board at its meeting held on March 19, 2024 transacted below items of business:

1) Appointment of Independent Directors

Based on the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders of the Company, the Board of Directors of the Company at their meeting held on March 19, 2024 approved the appointment of following Independent Directors of the Company:

1. Mr. Ashok Kumar Barat (DIN: 00492930) as Additional (Independent) Director of the Company for a first term of five consecutive years from March 19, 2024 to March 18, 2029.
2. Ms. Bijal Tushar Ajinkya (DIN: 01976832) as Additional (Independent) Director of the Company for a first term of five consecutive years from March 19, 2024 to March 18, 2029.

The brief profile and other details of Mr. Ashok Kumar Barat and Ms. Bijal Tushar Ajinkya are given in **Annexure - I**.

2) Postal Ballot Notice

The Board of Directors of the Company at their meeting held on March 19, 2024 has approved the Postal Ballot Notice to seek approval of the shareholders of the Company for the appointment of aforementioned Independent Directors of the Company.

Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with the exchanges.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer

Encl.: A/a

Brief Profile and other details of Mr. Ashok Kumar Barat, Independent Director

<p>Reason for Change (Appointment) & Terms of appointment:</p>	<p>Appointed as Additional (Independent) Director for a first term of five consecutive years with effect from March 19, 2024 to March 18, 2029 subject to the approval of shareholders of the Company.</p>
<p>Disclosure of relationship between Directors inter se:</p>	<p>None</p>
<p>Brief Profile:</p>	<p>Mr. Ashok Kumar Barat is a fellow member of Institute of Chartered Accountants of India and Institute of Company Secretaries of India. He is an associate member of Institute of Chartered Accountants of England & Wales and CPA Australia.</p> <p>He had significant engagement with, and contribution to public life. He was a past President of Bombay Chamber of Commerce and Industry, and of The Council of EU Chambers of Commerce in India. He was a Trustee of the Mumbai Port Trust. Currently, he is a member of the Managing Committee of ASSOCHAM and Special Invitee to the Managing Committee of Bengal Chambers & Industry.</p> <p>He is a Certified Mediator and Convenor of the Centre of Mediation and Conciliation of the Bombay Chamber and mediator of commercial disputes for the Hon'ble High Court at Mumbai.</p> <p>He held executive leadership positions in various Indian and multinational organizations, in India and overseas. He is alumnus of Hindustan Unilever and worked in positions of increasing responsibility, with Exide, RPG Group, Saud Bahwan Group, Pepsi, Telstra, Electrolux, and Heinz. He concluded executive career as the Managing Director and CEO of Forbes & Company Limited. He holds Board and Committee positions in various listed and unlisted companies.</p> <p>His Professional experiences encompass functional, operational (including P&L), and governance roles. Major functional influence and impact areas - finance, M&A, strategy, audit, management assurance and governance. Worked in diverse roles - operational, staff and stewardship, in different industry sectors - FMCG, manufacturing services, and technology. He has effectively led complex commercial, M&A, alliances, dispute negotiations and business transformation projects.</p>

	He mentors professionals, budding entrepreneurs and advises companies, businesses, and families on 'Strategy', 'Succession', 'Performance Improvement', 'Governance' and 'Dispute Resolution'.
Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018	Mr. Ashok Kumar Barat is not debarred from holding office of the Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Brief Profile and other details of Ms. Bijal Tushar Ajinkya, Independent Director

<p>Reason for Change (Appointment) & Terms of appointment:</p>	<p>Appointed as Additional (Independent) Director for a first term of five consecutive years with effect from March 19, 2024 to March 18, 2029 subject to the approval of shareholders of the Company. Ms. Bijal Ajinkya will be a Woman Independent Director of the Company.</p>
<p>Disclosure of relationship between Directors inter se:</p>	<p>None</p>
<p>Brief Profile:</p>	<p>Ms. Bijal Tushar Ajinkya has done LLB from Government Law College (GLC) and LLM in International Law from University of Mumbai. She is a leading tax and private client legal practitioner with over 23 years of experience. She is a partner in Khaitan & Co. in the Direct Tax, Private Client and Investment Funds Practice Groups in their Mumbai office.</p> <p>She primarily focuses on international tax, structuring of inbound and outbound investments, M&A tax negotiations, providing opinions on complex tax issues on international tax, etc. She is globally recognised for her expertise in tax and private client matters and has received many accolades from prestigious organisations, including Chambers & Partners, Who's Who Legal, Legal 500 and so on. She is the first Indian qualified lawyer to be admitted to the American College of Trust and Estate Practitioners, an elite fellowship of globally renowned professionals. She holds directorship in various listed and unlisted companies.</p> <p>She is regularly invited to speak at various foras, globally on complex issues on tax and succession planning. She has a number of publications to her credit and has led several landmark tax litigations in India.</p>
<p>Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018</p>	<p>Ms. Bijal Tushar Ajinkya is not debarred from holding office of the Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.</p>

Note: Mr. Ashok Kumar Barat (DIN: 00492930) and Ms. Bijal Tushar Ajinkya (DIN: 01976832) do not hold any Equity Share in the Company.