

EKAM LEASING AND FINANCE CO. LIMITED

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015
E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com, Website : www.ekamleasing.com
CIN No.: L74899DL1993PLC055697

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 11/11/2023

Script Code: 530581

Subject: Outcome of Board meeting held on 11th November, 2023

Dear Sir/Madam,

Pursuant to Regulation 30, 33 & other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of our company i.e M/s. **Ekam Leasing and Finance Co. Limited** in their meeting held on today, i.e. Saturday, 11th November, 2023, *inter alia*, considered and approved the following:-

1. The Unaudited financial results (standalone and consolidated) of the Company along with Limited Review Report thereon for quarter and half year ended on September 30, 2023.

The Unaudited financial results (Standalone & Consolidated) are being uploaded on the Company's website www.ekamleasing.com and will also be available on the website of the Stock Exchange namely BSE Limited (www.bseindia.com). Further, the Financial Result will be published in newspaper as per the requirements of the SEBI Listing Regulation.

Details of additional information required pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

The Board Meeting commenced at 4:00 P.M. and concluded at 8:35 P.M.

We request you to kindly take the above information on record.

Thanking you,

For Ekam Leasing And Finance Co. Limited

RAKESH Digitally signed
by RAKESH JAIN
H JAIN Date: 2023.11.11
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Rakesh Jain
Managing Director
DIN: 00061737

EKAM LEASING AND FINANCE CO. LIMITED

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015
E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com, Website : www.ekamleasing.com
CIN No.: L74899DL1993PLC055697

To,

Date: 11/11/2023

Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Script Code: 530581

Sub: Submission of Un-audited Financial Results along with Limited Review Report for the Quarter and Half year ended on September 30, 2023.

Dear Sir/Madam,

In due Compliance with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 & CIR/CFD/FAC/62/2016 dated 5th July, 2016 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “the listing Regulations, 2015”). Please find enclosed herewith the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2023 along with Limited Review Report thereon by the Statutory Auditor of the Company.

These results as recommended by Audit Committee were reviewed, approved and taken on record by the Board of Directors of the Company in their meeting held on Saturday, November 11, 2023.

You are requested to take the same on your record and acknowledge the same

Thanking You,
Yours Faithfully

For EKAM LEASING & FINANCE CO. LIMITED

RAKES Digitally signed
by RAKESH JAIN
H JAIN Date: 2023.11.11
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Rakesh Jain
Chairman Cum Managing Director
DIN: 00061737

Encl: as above

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of Ekam Leasing & Finance Co. Limited

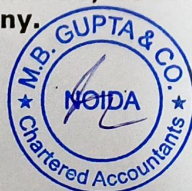
1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Ekam Leasing & Finance Co. Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate for the quarter ended September 30, 2023 and year to date results for the period 01/04/2023 to 30/09/2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribe under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

| Name of the Entity | Relationship |
|---|---------------------------------|
| Ekam Leasing & Finance Co. Limited | Holding Company |
| Jet Air Securities Private Limited | Wholly owned subsidiary Company |
| Rex Overseas Private Limited | Wholly owned subsidiary Company |
| S & S Balajee Mercantile Private Limited | Wholly owned subsidiary Company |
| NKJ Securities Private Limited ⁽¹⁾ | Associate Company |

(1)The Company has been struck off from the register of companies from November 19, 2019. The management is in the process of revival of the Company.



5. Basis of Qualified conclusion

Attention is drawn to :

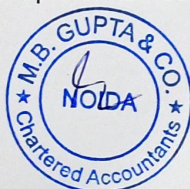
- a) Note No. 5 of the financial results, the company has recognized the total interest income amounting INR 16.90 Lakhs in 2nd Quarter (from July,2023 to Sept,2023) and INR 33.73 Lakhs upto period ending as on September 30th, 2023, which is related to accounts which are Non-performing Assets. As per Income recognition norms issued by Reserve Bank of India, the interest income needs to be recognized on receipt basis on Non-performing assets. Accordingly profit is overstated by INR 16.90 lakhs and simultaneously loans are overstated by INR 16.90 lakhs in 2nd Quarter.
 - b) Pursuant to the provisions of section 203 of the Companies Act, the holding company is mandated to appoint the Chief Financial Officer (CFO), we draw attention to the fact that the holding company is failed to appoint a Chief Financial Officer (CFO) throughout the year.
 - c) In our opinion and according to the information and explanation given to us by the management in respect of two subsidiaries (Jet Air Securities Private Limited; Rex Overseas Private Limited) are required to get registered with Reserve Bank of India as a Non-Banking Finance Company under section 45-IA of the Reserve Bank of India Act, 1934 based on their business activity (50:50 test).
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, **except for the effects/possible effects of our observation stated in paragraph 5 above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of matters :

We draw attention to the

- a) Note No. 4 of the financial results, the group has outstanding loans receivable (including interest accrued) amounting INR 576.78 lakhs which are classified under "sub standard assets" of Non performing assets. As highlighted in the Note, these loans have undergone rescheduling process. Accordingly, further classifications of these loans are depending upon recovery of principal and their interest.
- b) Note No. 7 of the financial results, The group has transaction of Interest Expenses of INR 0.80 Lakhs upto period ending as on September 30th, 2023 with N K J Securities Private Limited, a company struck off by Registrar of Companies from November 11, 2019.

Our opinion is not modified in respect of above matter.



8. Other Matter :

This Statement also includes the financial results of 3 subsidiaries which have not been reviewed by their auditor, whose financial results reflect total assets of INR 591.07 Lakhs as at September 30th 2023 and Total Revenue of INR 6.76 Lakhs & INR 13.46 Lakhs and Total Net Profit/(Loss) after tax of INR 4.99 Lakhs & INR 11.01 Lakhs and other comprehensive income/(loss) of INR Nil & INR Nil for the quarter ended September 30, 2023 and for the period from April 1st 2023 to September 30th 2023 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) of INR Nil and other comprehensive income/ (loss) of INR Nil for the quarter ended September 30, 2023 and for the period from April 1st 2023 to September 30th 2023 respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate, based on their financial results which have not been reviewed by their auditors.

These unaudited interim financial statements/financial results and other unaudited financial information with respect of above entities have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries and associate, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information

Our conclusion on the statement is not modified in respect of the above matters.

For M. B. Gupta & Co.

Chartered Accountants

Firm Reg. No. 00692811

Mahesh B. Gupta



CA Mahesh B. Gupta

Partner

Membership No. 085469

UDIN: 23085469B6WMPC3659

Place: Noida

Date: November 11, 2023

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of Ekam Leasing & Finance Co. Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ekam Leasing & Finance Co. Limited ('the Company') for the quarter ended 30 September 2023 and year to date results for the period 01/04/2023 to 30/09/2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis of Qualified conclusion

Attention is drawn to :

- a) Note No. 5 of the financial results, the company has recognized the total interest income amounting INR 16.90 Lakhs in 2nd Quarter (from July, 2023 to Sept, 2023) and INR 33.73 Lakhs upto period ending as on September 30th, 2023, which is related to accounts which are Non-performing Assets. As per Income recognition norms issued by Reserve Bank of India, the interest income needs to be recognized on receipt basis on Non-performing assets. Accordingly profit is overstated by INR 16.90 lakhs and simultaneously loans are overstated by INR 16.90 lakhs in 2nd Quarter.
- b) Pursuant to the provisions of section 203 of the Companies Act, the company is mandated to appoint the Chief Financial Officer (CFO), we draw attention to the fact that the Company is failed to appoint a Chief Financial Officer (CFO) throughout the period.



5. Qualified conclusion:

Based on our review conducted as above, **except for the effects/possible effects of our observation stated in paragraph 4 above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matters :

We draw attention to:

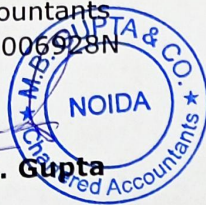
- a) Note No. 4 of the financial results, the company has outstanding loans receivable (including interest accrued) amounting INR 576.78 lakhs which are classified under "sub standard assets" of Non performing assets. As highlighted in the Note, these loans have undergone rescheduling process. Accordingly, further classifications of these loans are depending upon recovery of principal and their interest.
- b) Note No. 7 of the financial results, The company has transaction of Interest Expenses of INR 0.80 Lakhs upto period ending as on September 30th, 2023 with N K J Securities Private Limited, a company struck off by Registrar of Companies from November 11, 2019.

Our opinion is not modified in respect of above stated matters.

For M. B. Gupta & Co.

Chartered Accountants
Firm Reg. No. 006928N

MAHESH B. GUPTA



CA Mahesh B. Gupta

Partner

Membership No. 085469

UDIN: *23085469BGMWPB6375*

Place: Noida

Date: November 11, 2023

EKAM LEASING AND FINANCE CO. LTD

CIN- L74899DL1993PTC055697

Regd. Off.: 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi, DL-110055

Email ID- ekam.leasing1@gmail.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30th, 2023

(Rs. In Lakhs, except Per Share data)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-----------|---|---------------|--------------|--------------|-----------------|--------------|---------------|
| | | 30-Sep-23 | 30-Jun-23 | 30-Sep-22 | 30-Sep-23 | 30-Sep-22 | 31-Mar-23 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from Operations | | | | | | |
| | (a) Interest Income | 16.90 | 16.83 | 12.97 | 33.73 | 31.61 | 63.09 |
| | (b) Sale of Service | - | - | - | - | - | - |
| | Total Revenue from operations | 16.90 | 16.83 | 12.97 | 33.73 | 31.61 | 63.09 |
| 2 | Other Income | | - | - | - | 0.08 | 0.08 |
| 3 | Total Income | 16.90 | 16.83 | 12.97 | 33.73 | 31.69 | 63.17 |
| 4 | Expenses | | | | | | |
| | (a) Finance costs | 8.73 | 9.45 | 8.83 | 18.18 | 17.57 | 34.92 |
| | (b) Employee benefits expenses | 0.86 | 0.60 | - | 1.46 | - | 1.50 |
| | (C) Depreciation and amortisation expense | - | - | - | - | 0.03 | 0.03 |
| | (d) Other expenses | 3.50 | 5.92 | 2.57 | 9.42 | 4.57 | 67.76 |
| | Total Expenses | 13.08 | 15.97 | 11.40 | 29.05 | 22.17 | 104.21 |
| 5 | Profit/(Loss) before tax | 3.82 | 0.86 | 1.57 | 4.68 | 9.52 | -41.04 |
| 6 | Tax Expenses : | | | | | | |
| | (a) Current tax | 0.76 | 0.29 | 0.25 | 1.05 | 1.49 | 2.22 |
| | (b) MAT Credit Entitlement | -0.76 | -0.29 | -0.25 | -1.05 | -1.49 | -2.22 |
| | (C) Income tax earlier years | - | - | - | - | - | - |
| | (d) Deferred tax | 1.20 | 0.22 | 0.42 | 1.42 | 2.50 | -10.66 |
| | Total Tax Expenses | 1.20 | 0.22 | 0.42 | 1.42 | 2.50 | -10.66 |
| 7 | Profit/(Loss) for the period | 2.62 | 0.64 | 1.15 | 3.26 | 7.02 | -30.38 |
| 8 | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be re-classified to profit or loss | - | - | - | - | - | - |
| | (a) Changes in fair value gain/(loss) of FVOCI equity instruments | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss account | - | - | - | - | - | - |
| | Other Comprehensive Income | - | - | - | - | - | - |
| 9 | Total Comprehensive Income /(Loss) for the period | 2.62 | 0.64 | 1.15 | 3.26 | 7.02 | -30.38 |
| 10 | Paid up equity shares capital (Face value Rs. 5/-) | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| 11 | Other Equity | - | - | - | - | - | -10.01 |
| 12 | Earning/(Loss) per share (Face Value Rs. 5/- each) | | | | | | |
| | (a) Basic (amount in Rs.) | 0.04 | 0.01 | 0.02 | 0.05 | 0.12 | -0.51 |
| | (b) Diluted (amount in Rs.) | 0.04 | 0.01 | 0.02 | 0.05 | 0.12 | -0.51 |

For and on Behalf of the Board of Directors

RAKESH Digitally signed
by RAKESH JAIN
JAIN Date: 2023.11.11
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Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi

Date: November 11th, 2023

Ekam Leasing and Finance Co. Limited
Standalone Balance Sheet as at September 30th, 2023
(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | As at Sept 30, 2023 | As at March 31, 2023 |
|---|------------------------|-------------------------|
| I. ASSETS | | |
| 1) Financial Assets | | |
| (a) Cash and cash equivalents | 1.39 | 1.93 |
| (b) Loans | 583.31 | 566.49 |
| (c) Investments | 30.64 | 30.64 |
| (d) Other financial assets | 7.83 | 7.81 |
| Total financial assets | 623.16 | 606.87 |
| 2) Non-financial assets | | |
| (a) Current tax assets (net) | 20.32 | 17.25 |
| (b) Deferred tax assets (net) | 43.21 | 43.59 |
| (c) Property, plant and equipment | 0.08 | 0.08 |
| (d) Other non financial assets | 47.00 | 47.00 |
| Total non-financial assets | 110.60 | 107.91 |
| | - | - |
| Total assets | 733.76 | 714.77 |
| II. LIABILITIES AND EQUITY | | |
| Liabilities | | |
| 1) Financial liabilities | | |
| (a) Trade payables | | |
| total outstanding dues of micro enterprise and small enterprise | - | - |
| total outstanding dues of creditors other than micro enterprise and small enterprise | - | - |
| (b) Debt securities | - | - |
| (c) Borrowings (other than debt securities) | 371.98 | 356.79 |
| (d) Other financial liabilities | 7.32 | 7.55 |
| Total financial liabilities | 379.30 | 364.34 |
| 2) Non financial liabilities | | |
| (a) Provisions | 59.38 | 56.65 |
| (c) Other non-financial liability | 1.84 | 3.80 |
| Total non financial liabilities | 61.22 | 60.44 |
| 3) Equity | | |
| (a) Equity share capital | 300.00 | 300.00 |
| (b) Other equity | -6.75 | -10.01 |
| Total equity | 293.25 | 289.99 |
| | - | - |
| TOTAL EQUITY AND LIABILITIES | 733.76 | 714.77 |

For and on behalf of the Board
Ekam Leasing and Finance Co. Limited

RAKESH JAIN
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by RAKESH JAIN
Date: 2023.11.11
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Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023

Ekam Leasing and Finance Co. Limited
Standalone Statement of Cash Flows for the period ended September 30th, 2023
(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | Period ended Sept 30, 2023 | Year ended March 31, 2023 | Period ended Sept 30, 2022 |
|---|---------------------------------------|--------------------------------------|---------------------------------------|
| A. Cash flow from operating activities | | | |
| Net profit/(loss) before tax | 4.68 | -41.04 | 9.53 |
| Adjustments for:- | - | - | - |
| Depreciation and amortisation | - | 0.03 | 0.03 |
| Profit from sale of Investment | - | - | -0.08 |
| Loan written off | - | - | - |
| Liability written off | - | - | - |
| Provision on sub-standard assets | 1.68 | 55.30 | - |
| Operating profit before working capital changes | 6.36 | 14.29 | 9.48 |
| Adjustments for:- | | | |
| Other financial assets | -0.02 | -1.00 | - |
| Other non-financial assets | - | - | - |
| Loans | -16.82 | -39.70 | -24.45 |
| Borrowings | 15.19 | 26.27 | 15.82 |
| Other financial liabilities | -0.23 | 2.08 | -0.07 |
| Other non financial liabilities | -1.95 | 0.39 | 1.75 |
| Cash generated from operations | 2.52 | 2.33 | 2.53 |
| Income tax (paid)/refund | -3.07 | -3.02 | -2.71 |
| Net cash inflow/(outflow) from operating activities | -0.55 | -0.69 | -0.18 |
| B. Cash flow from investing activities | | | |
| Acquisition/Sale of fixed assets | - | 1.42 | 1.50 |
| Sale of Investments | - | - | - |
| Net cash inflow / (outflow) from investing activities | - | 1.42 | 1.50 |
| C. Cash inflow/(outflow) from financing activities | - | - | - |
| Net cash inflow / (outflow) used in financing activities | - | - | - |
| Net changes in cash and cash equivalents | -0.55 | 0.73 | 1.32 |
| Opening Cash and cash equivalents | 1.93 | 1.21 | 1.21 |
| Closing Cash and cash equivalents | 1.39 | 1.93 | 2.53 |

For and on behalf of the Board
Ekam Leasing and Finance Co. Limited

RAKESH Digitally signed
by RAKESH JAIN
Date: 2023.11.11
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JAIN
Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023

EKAM LEASING AND FINANCE CO. LTD
CIN- L74899DL1993PTC055697
Regd. Off.: 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi, DL-110055
Email ID- ekam.leasing1@gmail.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30th, 2023

(Rs. In Lakhs, except Per Share data)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-----------|---|---------------|---------------|---------------|-----------------|---------------|---------------|
| | | 30-Sep-23 | 30-Jun-23 | 30-Sep-22 | 30-Sep-23 | 30-Sep-22 | 31-Mar-23 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from Operations | | | | | | |
| | (a) Interest Income | 16.90 | 16.83 | 12.97 | 33.73 | 31.61 | 63.09 |
| | (b) Sale of Service | - | - | - | - | - | - |
| | Total Revenue from operations | 16.90 | 16.83 | 12.97 | 33.73 | 31.61 | 63.09 |
| 2 | Other Income | 1.36 | 1.35 | 1.27 | 2.71 | 2.61 | 5.13 |
| 3 | Total Income | 18.26 | 18.18 | 14.24 | 36.44 | 34.22 | 68.22 |
| 4 | Expenses | | | | | | |
| | (a) Finance costs | 3.34 | 4.10 | 3.75 | 7.44 | 7.46 | 14.99 |
| | (b) Employee benefits expenses | 1.46 | 1.20 | 0.60 | 2.66 | 1.20 | 3.90 |
| | (C) Depreciation and amortisation expense | - | - | - | - | 0.03 | 0.03 |
| | (d) Other expenses | 4.67 | 5.99 | 2.67 | 10.66 | 4.72 | 73.04 |
| | Total Expenses | 9.47 | 11.29 | 7.02 | 20.76 | 13.41 | 91.96 |
| 5 | Profit/(Loss) before tax | 8.79 | 6.89 | 7.22 | 15.68 | 20.81 | -23.74 |
| 6 | Profit/(Loss) from Associates | | | | | | |
| | Share of Profit/(Loss) from Associates | | | | | | |
| | Profit/(Loss) on disposal of Associates | | | | | | |
| | Net Profit/(Loss) from Associates | | | | | | |
| 7 | Profit/(Loss) after Tax and share in Profit of Associates | | | | | | |
| | Profit / (Loss) on disposal of Subsidiary | | | | | | |
| 8 | Profit/(Loss) after Tax and share in Profit of Associates and Subsidiaries | | | | | | |
| 9 | Tax Expenses : | | | | | | |
| | (a) Current tax | 0.76 | 0.29 | 0.25 | 1.05 | 1.49 | 7.24 |
| | (b) MAT Credit Entitlement | -0.76 | -0.29 | -0.25 | -1.05 | -1.49 | -2.22 |
| | (C) Income tax earlier years | - | - | - | - | - | - |
| | (d) Deferred tax | 1.20 | 0.22 | 0.42 | 1.42 | 2.50 | -10.66 |
| | Total Tax Expenses | 1.20 | 0.22 | 0.42 | 1.42 | 2.50 | -5.64 |
| 10 | Profit/(Loss) for the period | 7.59 | 6.67 | 6.80 | 14.27 | 18.31 | -18.10 |
| 11 | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be re-classified to profit or loss | | | | | | - |
| | (a) Changes in fair value gain/(loss) of FVOCI equity instruments | | | | | | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss account | | | | | | - |
| | Other Comprehensive Income | | | | | | - |
| 12 | Total Comprehensive Income /(Loss) for the period | 7.59 | 6.67 | 6.80 | 14.27 | 18.31 | -18.10 |
| 13 | Net Profit attributable to :- | | | | | | |
| | Owner of Parent | 7.59 | 6.67 | 6.80 | 14.27 | 18.31 | -18.10 |
| | Non-Controlling Interest | | | | | | - |
| 14 | Other Comprehensive Income attributable to :- | | | | | | |
| | Owner of Parent | | | | | | - |
| | Non-Controlling Interest | | | | | | - |
| 15 | Total Comprehensive Income attributable to :- | | | | | | |
| | Owner of Parent | 7.59 | 6.67 | 6.80 | 14.27 | 18.31 | -18.10 |
| | Non-Controlling Interest | | | | | | - |
| 16 | Paid up equity shares capital (Face value Rs. 5/- | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| 17 | Other Equity | | | | | | 526.18 |
| 18 | Earning/(Loss) per share (Face Value Rs. 5/- each) | | | | | | |
| | (a) Basic (amount in Rs.) | 0.13 | 0.11 | 0.11 | 0.24 | 0.31 | -0.30 |
| | (b) Diluted (amount in Rs.) | 0.13 | 0.11 | 0.11 | 0.24 | 0.31 | -0.30 |

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

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Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023

EKAM LEASING AND FINANCE CO. LTD
CIN- L74899DL1993PTC055697
Regd. Off.: 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi, DL-110055
Email ID- ekam.leasing1@gmail.com

Segment wise Revenue, Results, Assets and Liabilities for unaudited consolidated financial results for the Quarter and Half Year ended September 30th, 2023

(Rs. In Lakhs, except Per Share data)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|----------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 30-Sep-23 | 30-Jun-23 | 30-Sep-22 | 30-Sep-23 | 30-Sep-22 | 31-Mar-23 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| | Investment & Finance | 16.90 | 16.83 | 15.89 | 33.73 | 31.61 | 63.09 |
| | Others | - | - | - | - | - | - |
| | Total Segment Revenue | 16.90 | 16.83 | 15.89 | 33.73 | 31.61 | 63.09 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | Revenue from Operation as per the Statement of Profit and Loss | 16.90 | 16.83 | 15.89 | 33.73 | 31.61 | 63.09 |
| 2 | Segment Results Profit / (Loss) before Tax | | | | | | |
| | Investment & Finance | 9.21 | 6.21 | 9.55 | 15.42 | 19.64 | -21.00 |
| | Others | -0.41 | 0.67 | 0.60 | 0.26 | 1.18 | -2.74 |
| | Profit Before Tax | 8.80 | 6.88 | 10.15 | 15.68 | 20.82 | -23.74 |
| | Tax Expense | -1.64 | 0.22 | -3.83 | -1.42 | -2.50 | 5.64 |
| | Share of Profit / (Loss) from Associates | - | - | - | - | - | - |
| | Profit / (Loss) on disposal of Subsidiary | - | - | - | - | - | - |
| | Profit / (Loss) on disposal of Associates | - | - | - | - | - | - |
| | Profit After Tax | 7.16 | 7.10 | 6.32 | 14.26 | 18.32 | -18.10 |
| 3 | Segment Assets | | | | | | |
| | Investment & Finance | 704.35 | 696.52 | 656.24 | 704.35 | 656.24 | 685.38 |
| | Others | 368.00 | 366.77 | 364.75 | 368.00 | 364.75 | 365.55 |
| | Total Assets | 1,072.35 | 1,063.29 | 1,020.99 | 1,072.35 | 1,020.99 | 1,050.93 |
| 4 | Segment Liabilities | | | | | | |
| | Investment & Finance | 217.44 | 215.91 | 147.45 | 217.44 | 147.45 | 210.20 |
| | Others | 14.46 | 14.54 | 10.93 | 14.46 | 10.93 | 14.53 |
| | Total Liabilities | 231.90 | 230.45 | 158.38 | 231.90 | 158.38 | 224.73 |

(i) The Group has reported Segment information as per Indian Accounting Standard 108 "Operating Segments" (Ind AS 108) read with SEBI Circular Dated 5th July 2016. The identification of Operating Segment is consistent with performance assessment and resource allocation by the management.

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

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by RAKESH JAIN
Date: 2023.11.11
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Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023

Ekam Leasing and Finance Co. Limited
Consolidated Balance Sheet as at September 30th, 2023
(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | As at September 30, 2023 | As at March 31, 2023 |
|--|-----------------------------|-------------------------|
| I. ASSETS | | |
| 1) Financial Assets | | |
| (a) Cash and cash equivalents | 3.20 | 3.75 |
| (b) Loans | 773.34 | 754.08 |
| (c) Investments | 1.23 | 1.23 |
| (d) Other financial assets | 8.97 | 8.95 |
| Total financial assets | 786.75 | 768.01 |
| 2) Non-financial assets | | |
| (a) Current tax assets (net) | 20.32 | 17.25 |
| (b) Deferred tax assets (net) | 43.21 | 43.59 |
| (c) Property, plant and equipment | 0.08 | 0.08 |
| (d) Other non financial assets | 222.00 | 222.00 |
| Total non-financial assets | 285.60 | 282.92 |
| Total assets | 1,072.35 | 1,050.93 |
| II. LIABILITIES AND EQUITY | | |
| Liabilities | | |
| 1) Financial liabilities | | |
| (a) Trade payables | | |
| total outstanding dues of micro enterprise and small | - | - |
| total outstanding dues of creditors other than micro | - | - |
| enterprise and small enterprise | | |
| (b) Debt securities | - | - |
| (c) Borrowings (other than debt securities) | 148.90 | 142.22 |
| (d) Other financial liabilities | 19.83 | 18.77 |
| Total financial liabilities | 168.73 | 160.99 |
| 2) Non financial liabilities | | |
| (a) Current tax liability (net) | 3.00 | 3.30 |
| (b) Provisions | 58.33 | 56.65 |
| (c) Other non-financial liability | 1.84 | 3.80 |
| Total non financial liabilities | 63.17 | 63.75 |
| 3) Equity | | |
| (a) Equity share capital | 300.00 | 300.00 |
| (b) Other equity | 540.45 | 526.19 |
| Total equity | 840.45 | 826.19 |
| TOTAL EQUITY AND LIABILITIES | 1,072.35 | 1,050.93 |

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

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by RAKESH JAIN
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Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023

Ekam Leasing and Finance Co. Limited
Consolidated Statement of Cash Flows for the period ended September 30th, 2023
(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | Period ended September 30, 2023 | Year ended March 31, 2023 | Period ended September 30, 2022 |
|---|------------------------------------|------------------------------|------------------------------------|
| A. Cash flow from operating activities | | | |
| Net profit/(loss) before tax | 15.68 | (23.74) | 20.82 |
| Adjustments for:- | | | |
| Depreciation and amortisation | - | 0.03 | 0.03 |
| Loan written off | - | - | - |
| Profit from sale of property plant and equipment | - | (0.08) | -0.08 |
| Provision for Sub-Standard Assets | 1.68 | 55.30 | - |
| Operating profit before working capital changes | 17.36 | 31.51 | 20.77 |
| Adjustments for:- | | | |
| Other financial assets | (0.02) | (1.00) | - |
| Other non-financial assets | - | - | (26.72) |
| Loans | (19.26) | (44.23) | 6.71 |
| Borrowings | 6.69 | 13.38 | 1.26 |
| Other financial liabilities | 1.06 | 6.13 | 1.75 |
| Other non financial liabilities | (1.95) | 0.40 | - |
| Cash generated from operations | 3.85 | 6.18 | 3.77 |
| Income tax (paid)/refund | (4.40) | (6.48) | (3.96) |
| Net cash inflow/(outflow) from operating activities | (0.55) | (0.30) | (0.19) |
| B. Cash flow from investing activities | | | |
| Sale of property plant and equipment | 0.00 | 1.51 | 1.50 |
| Net cash inflow / (outflow) from investing activities | 0.00 | 1.51 | 1.50 |
| C. Cash inflow/(outflow) from financing activities | | | |
| Interest paid | - | - | - |
| Net cash inflow / (outflow) used in financing activities | - | - | - |
| Net changes in cash and cash equivalents | (0.55) | 1.21 | 1.31 |
| Opening Cash and cash equivalents | 3.75 | 2.54 | 2.54 |
| Closing Cash and cash equivalents | 3.20 | 3.75 | 3.85 |

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

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RAKESH JAIN
Date: 2023.11.11
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Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023

Notes to Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30th, 2023

- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on November 11, 2023. In compliance with regulation 33 of Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) regulations, 2015, a limited review of financials results for the half year ended September 30, 2023 has been carried out by the Statutory auditors.
- 2 During the quarter no investor's complaint was received and disposed off and pending either at the beginning or at the end of the quarter.
- 3 As per Ind AS 108 "Operating Segment", Segment has been disclosed only in consolidated financial results.
- 4 Loans amounting INR 583.31 Lakhs which include the principal loan amount and interest due on it. The company/group is not able to recover the interest along with principal amounts. Accordingly these loans were rescheduled during the financial year 2022-23 and management is of the view that these loans including interest, are recoverable and categorised under the category of "Sub-standard Assets" and accordingly provision is recognised on the same. However, the loans are under "Sub-standard" category as classified on rescheduling.
- 5 The company / group has recognised the interest income amounting INR 16.90 Lakhs on certain loans in 2nd Quarter (July,2023 to Sept,2023) and INR 33.73 Lakhs upto Quarter ending as on September 30th, 2023 as stated in Note 4 above. On the basis of ongoing discussions, Management is of the view that these interest are recoverable and not required to derecognise it.
- 6 The company/group has deferred tax assets (net) on unabsorbed depreciation & business losses and of MAT credit entitlement as on period end date of amounting to INR 18.64 Lakhs and INR 24.57 lakhs respectively. On the basis of future prospects of the company/group, Management is confident that the company/group will have sufficient profits against these unused tax credit and unused losses. The auditor has drawn attention the fact in Limited Review Report.
- 7 The company has transaction of Interest Expenses of INR 0.80 Lakhs upto period ending as on September 30th, 2023 with N K J Securities Private Limited, a company struck off by Registrar of Companies from November 11, 2019.
- 8 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 (The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 9 Previous periods figures have been re-grouped/reclassified to current period's classification.

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

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by RAKESH JAIN
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2023.11.11
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Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023