



May 15, 2024

**Online intimation/submission**

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Security Code: 505200

**The Secretary**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
G Block, Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
Symbol: EICHERMOT

**Subject: Regulation 30 of the SEBI (LODR) Regulations, 2015 – Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find attached a copy of the press release being issued today with respect to VE Commercial Vehicles Limited, an unlisted material subsidiary of Eicher Motors Limited.

You are requested to take the same on your records.

Thanking you,  
For **Eicher Motors Limited**

**Atul Sharma**  
**Company Secretary**

Encl.: As above



## **VE Commercial Vehicles announces joint venture with iTriangle Infotech;**

### **drives next step digital solutions for Commercial Vehicle industry**

- *State-of-art fleet management solutions for modernizing commercial vehicle customers*
- *Improvement in logistics efficiency and safety*
- *Fleet management solutions and associated hardware for India and select international markets*

15<sup>th</sup> May 2024, Gurugram: VE Commercial Vehicles Ltd (VECV), a Joint Venture between Volvo Group and Eicher Motors has established a Joint Venture with iTriangle Infotech, a leading telematics solutions provider, to develop and deliver fleet management solutions for truck and bus customers operating in various applications. Definitive agreements to form the JV have been signed and the JV will focus on development of industry-leading telematics fleet management systems for VECV, operating on telematics hardware devices supplied to it by iTriangle.

Through this joint venture, VECV intends to further strengthen its innovative and industry leading surround-service portfolio for Eicher truck and bus customers to address the rapidly evolving people and logistics ecosystem in India and select export markets.

Commenting on the JV, Vinod Aggarwal, MD & CEO VECV said “Eicher took a lead to introduce 100% connectivity over five years ago. Since then, all Eicher Trucks and Buses are monitored 24X7X365 at our industry leading Uptime Center. Through the MyEicher App customers have unlimited access to advanced fleet management systems. The JV with iTriangle is a next step in this journey.”

Vadiraj Katti, CEO & Co-founder, iTriangle said, “As a company focused on building advanced telematics and mobility solutions, our endeavor has always been to provide innovative offerings to our customers to make public and commercial transport safe and more productive. VECV has been a pioneer in India to drive digitalization and technology in the transport sector and we are extremely excited to partner with them to develop and offer advanced Fleet Management Solutions to the industry.”



### **About VE Commercial Vehicles:**

*VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, Volvo Buses, exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines and Eicher component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and the developing world.*

### **About iTriangle Infotech:**

*iTriangle Infotech (iTriangle), headquartered in Bangalore, stands at the forefront of Vehicle Telematics, serving as India's foremost developer and manufacturer of Telematics Devices. Offering comprehensive solutions, it pioneers a proprietary Remote Data Acquisition Platform integrating all the components of mobility, IoT and diagnostics parameters catering to diverse sectors including Transport, Logistics, Healthcare and Infrastructure.*