



**Unleash your potential**

Aptech Limited  
Regd. office: Aptech House  
A-65, MIDC, Moroi, Andheri (E),  
Mumbai - 400 093.  
T: 91 22 2827 2300  
F: 91 22 2827 2399  
www.aptech-worldwide.com

**06<sup>th</sup> February, 2024**

<b>To,</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, P J Towers, Dalal Street, Mumbai – 400 001	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
<b>Scrip Code: 532475</b> <b>Email: corp.comm@bseindia.com</b>	<b>Symbol: APTECHT</b> <b>Email: compliance@nse.co.in</b>

**Sub: Outcome of Board Meeting held on February 06, 2024**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), this is to inform you that the Company’s Board of Directors, at their Meeting held on today i.e. February 06, 2024 have inter-alia considered and approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 31<sup>st</sup> December, 2023.

Further, in terms of the provisions of Regulation 33 of the SEBI LODR, enclosed herewith please find the following:

1. Approval of the Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine month ended on 31<sup>st</sup> December, 2023 and Limited Review report of Statutory Auditors (Standalone and Consolidated) for the quarter and nine month ended on 31<sup>st</sup> December, 2023.

The aforesaid Meeting commenced at 03.30 p.m. and concluded at 06.00 p.m.

This is for your information and record.

Yours faithfully

**For Aptech Limited**

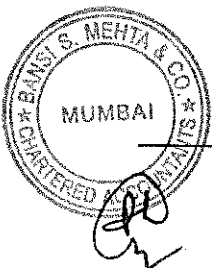
**A.K. Biyani**  
**Company Secretary**  
**Encl.: as above**

**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Aptech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Aptech Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Aptech Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2023 and for the year to date period from April 1, 2023 to December 31, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



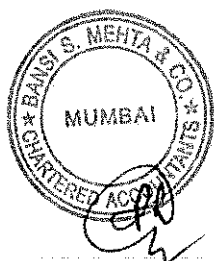
4. The Statement includes the results of the following entities :

Name of the Entity	Relationship
MEL Training & Assessments Limited	Wholly Owned Subsidiary
Aptech Training Limited FZE, Dubai (FZE)	Wholly Owned Subsidiary
AGLSM SDN BHD, Malaysia	Wholly Owned Subsidiary
Aptech Ventures Ltd., Mauritius (AVL)	Subsidiary
Aptech Investment Enhancers Limited, Mauritius	Wholly owned Subsidiary of AVL – Step down subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other matters**

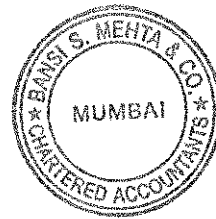
6. The accompanying Statement includes the unaudited interim financial results/financial information of 2 (two) subsidiaries located outside India, whose unaudited interim financial results/financial information reflect total revenue of ₹ NIL lakhs and ₹ 8.58 lakhs, total net profit/(loss) after tax (including due to exchange translation) of ₹ NIL lakhs and ₹ (4.59) lakhs and total comprehensive income/(loss) (including due to exchange translation) of ₹ NIL lakhs and ₹ (4.59) lakhs, for the quarter ended December 31, 2023 and for the year to date period from April 1, 2023 to December 31, 2023, respectively, as considered in the Statement. The management of the Holding Company has prepared and certified the unaudited interim financial results/financial information of these two subsidiaries in accordance with Ind AS and accounting principles generally accepted in India, and conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on such financial results/financial information. According to the information and explanations given to us by the management of the Holding Company, these unaudited interim financial results/financial information are not material to the Group.



The accompanying Statement includes the unaudited interim financial results/financial information of 2 (two) subsidiaries located outside India, whose unaudited interim financial results/financial information reflect total revenue of ₹ 455.15 lakhs and ₹ 1,132.94 lakhs, total net profit/(loss) after tax (including due to exchange translation) of ₹ 28.62 lakhs and ₹ (5.33) lakhs and total comprehensive income/(loss) (including due to exchange translation) of ₹ 28.62 lakhs and ₹ (5.33) lakhs, for the quarter ended and for the year to date period from April 1, 2023 to December 31, 2023, respectively, as considered in the Statement. The unaudited interim financial results/financial information of the said subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the management of the Holding Company. The management of the Holding Company has converted the unaudited interim financial results/financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to Ind AS and accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the management of the Holding Company. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of those respective other auditors, the procedures performed by us as stated in paragraph 3 above and the conversion adjustments made by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W



**PARESH H. CLERK**  
Partner

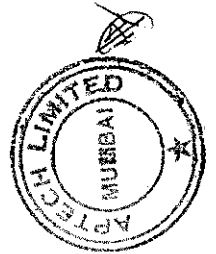
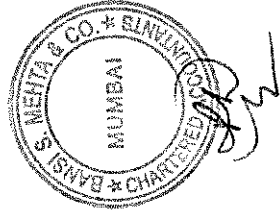
Membership No. 036148  
UDIN : 24036148BKHAYP3879

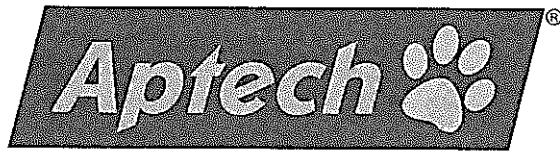
**PLACE :** Mumbai  
**DATED :** February 6, 2024

**APTECH LIMITED**  
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(Amounts ₹ in Lakhs except for EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	10,064.37	10,931.83	11,745.54	33,274.29	27,845.66	45,691.68
II. Other Income	351.40	496.53	283.28	1,125.86	1,015.57	1,316.94
<b>III. Total Income (I+II)</b>	<b>10,415.77</b>	<b>11,428.36</b>	<b>12,028.82</b>	<b>34,400.15</b>	<b>28,861.23</b>	<b>47,008.62</b>
<b>IV. Expenses :</b>						
i. Purchases of Stock-in-Trade	28.85	73.96	35.16	163.39	136.52	181.50
ii. Changes in Inventories of Stock-in-Trade	9.77	(13.71)	12.75	(6.65)	11.71	7.01
iii. Employee Benefits Expense	1,863.12	1,712.97	1,623.92	5,510.93	4,894.15	6,744.38
iv. Finance Costs	31.49	43.62	-	105.46	0.49	13.71
v. Depreciation and Amortisation Expense	212.23	199.07	146.94	596.94	476.87	650.14
vi. Other Expenses	7,253.74	7,798.74	7,807.10	23,949.39	18,727.89	31,185.78
<b>Total Expenses</b>	<b>9,399.20</b>	<b>9,814.65</b>	<b>9,625.87</b>	<b>30,319.46</b>	<b>24,247.63</b>	<b>38,782.52</b>
<b>V. Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>1,016.57</b>	<b>1,613.71</b>	<b>2,402.95</b>	<b>4,080.69</b>	<b>4,613.60</b>	<b>8,226.10</b>
VI. Exceptional Items (Net) (Refer Note 2)	(107.30)	(11.87)	-	(446.45)	-	-
<b>VII. Profit / (Loss) before Tax (V-VI)</b>	<b>909.27</b>	<b>1,601.84</b>	<b>2,402.95</b>	<b>3,634.24</b>	<b>4,613.60</b>	<b>8,226.10</b>
<b>VIII. Tax Expense</b>						
i. Current Tax	293.25	470.31	698.58	1,082.19	1,272.70	2,415.33
ii. Deferred Tax (Including recognition of MAT Credit Entitlement) (Refer Note 4)	(58.64)	(11.37)	(72.27)	(76.90)	(92.33)	(957.94)
<b>Total Tax Expense</b>	<b>234.61</b>	<b>458.94</b>	<b>626.31</b>	<b>1,005.29</b>	<b>1,180.37</b>	<b>1,457.39</b>
<b>IX. Profit / (Loss) for the Period (VII-VIII)</b>	<b>674.66</b>	<b>1,142.90</b>	<b>1,776.64</b>	<b>2,628.95</b>	<b>3,433.23</b>	<b>6,768.71</b>
<b>X. Other Comprehensive Income</b>						
Items that will not be reclassified to Profit or Loss						
i. Gain/(Loss) on Remeasurement of Defined Benefit Plan	(131.82)	15.31	(102.76)	(122.15)	(133.07)	(143.33)
ii. Gain/(Loss) on Fair Valuation of Equity Instruments	19.00	(27.00)	(48.00)	22.00	1.00	(9.00)
iii. Income Tax on above	37.67	(4.58)	29.56	34.96	37.34	38.55
<b>Other Comprehensive Income</b>	<b>(75.15)</b>	<b>(16.27)</b>	<b>(121.20)</b>	<b>(65.19)</b>	<b>(94.73)</b>	<b>(113.78)</b>
<b>XI. Total Comprehensive Income for the Period (IX+X)</b>	<b>599.51</b>	<b>1,126.63</b>	<b>1,655.44</b>	<b>2,563.76</b>	<b>3,338.50</b>	<b>6,654.93</b>
<b>XII. Paid-up Equity Share Capital (Face value of ₹ 10 each)</b>	<b>5,798.81</b>	<b>5,797.52</b>	<b>4,139.51</b>	<b>5,798.81</b>	<b>4,139.51</b>	<b>4,141.45</b>
<b>XIII. Other Equity</b>						<b>21,493.90</b>
<b>Earnings per share (of ₹ 10 each) (Not Annualised)</b>						
(Refer Note 5)						
Basic EPS (₹)	1.16	1.97	3.07	4.53	5.93	11.69
Diluted EPS (₹)	1.16	1.97	3.06	4.53	5.91	11.67





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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(Amounts ₹ in lakhs)

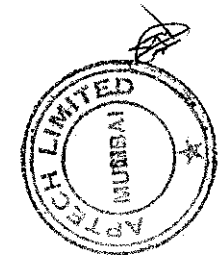
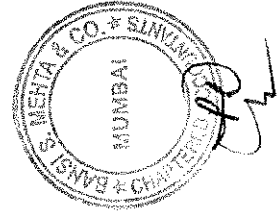
Particulars	Quarter Ended				Nine Months Ended		Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>SEGMENT REVENUE</b>							
a. Retail	9,508.65	10,360.59	7,412.68	28,284.16	21,127.82	28,498.81	
b. Institutional	555.72	571.24	4,332.86	4,990.13	6,717.84	17,192.87	
<b>Total (a+b)</b>	<b>10,064.37</b>	<b>10,931.83</b>	<b>11,745.54</b>	<b>33,274.29</b>	<b>27,845.66</b>	<b>45,691.68</b>	
<b>SEGMENT RESULTS</b>							
A. Retail	1,790.39	2,463.30	1,701.30	5,897.09	5,645.08	6,913.29	
B. Institutional	(324.74)	(398.46)	1,240.52	(406.57)	767.79	3,748.28	
	<b>1,465.65</b>	<b>2,064.84</b>	<b>2,941.82</b>	<b>5,490.52</b>	<b>6,412.87</b>	<b>10,661.57</b>	
C. Exceptional Items (Net) (Refer Note 2)	(107.30)	(11.87)	-	(446.45)	-	-	
<b>Sub-Total (A+B+C)</b>	<b>1,358.35</b>	<b>2,052.97</b>	<b>2,941.82</b>	<b>5,044.07</b>	<b>6,412.87</b>	<b>10,661.57</b>	
D. <b>Unallocable Expenses</b>							
Finance Costs	20.23	31.91	-	70.31	0.01	1.08	
Other Expenses	724.39	716.84	746.86	2,205.48	2,227.09	3,062.08	
<b>Sub Total (D)</b>	<b>744.62</b>	<b>748.75</b>	<b>746.86</b>	<b>2,275.79</b>	<b>2,227.10</b>	<b>3,063.16</b>	
<b>Total (A+B+C-D)</b>	<b>613.73</b>	<b>1,304.22</b>	<b>2,194.96</b>	<b>2,768.28</b>	<b>4,185.77</b>	<b>7,598.41</b>	
E. <b>Unallocable Income</b>							
Other Income	295.54	297.62	207.99	865.96	427.83	627.69	
<b>Profit/ (Loss) Before Tax (A+B+C-D+E)</b>	<b>909.27</b>	<b>1,601.84</b>	<b>2,402.95</b>	<b>3,634.24</b>	<b>4,613.60</b>	<b>8,226.10</b>	

(Amounts ₹)

Particulars	As at December 31, 2023	As at September 30, 2023	As at December 31, 2022	As at March 31, 2023
	<b>I. SEGMENT ASSETS</b>			
a. Retail	9,807.67	9,733.08	6,781.29	7,720.83
b. Institutional	4,251.55	10,411.29	9,890.35	8,984.77
c. Other Unallocable Assets: Investments	2,296.00	2,277.00	2,284.00	2,274.00
Cash and Cash Equivalents, Bank Balances and Bank Deposits	17,490.98	14,732.23	9,567.92	21,423.26
Other Assets	8,033.37	7,652.70	6,538.91	7,733.82
<b>Total Segment Assets</b>	<b>41,879.57</b>	<b>44,806.30</b>	<b>35,062.47</b>	<b>48,136.68</b>
<b>II. SEGMENT LIABILITIES</b>				
a. Retail	11,574.37	11,667.37	8,027.96	8,996.42
b. Institutional	2,710.01	4,551.75	3,609.16	10,245.77
c. Other Unallocable Liabilities	1,844.76	3,446.43	1,074.62	3,259.14
<b>Total Segment Liabilities</b>	<b>16,129.14</b>	<b>19,665.55</b>	<b>12,711.74</b>	<b>22,501.33</b>
<b>Net Capital Employed (I-II)</b>	<b>25,750.43</b>	<b>25,140.75</b>	<b>22,350.73</b>	<b>25,635.35</b>

**Note :**  
 The Whole-time Director & Interim CEO has been identified as the Chief Operating, Decision Maker. He examines the Group's performance on an entity level. The Group has two Operating segments, i.e. 'Retail' and 'Institutional'. Thus, the segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the results as at and for the quarter and nine months December 31, 2023.

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For and on behalf of the Board of Directors of  
 Aptech Limited

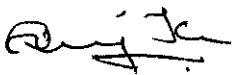
*Anuj Kacker*  
 ANUJ KACKER  
 Whole-time Director & Interim CEO

Place : Mumbai  
 Date : February 6, 2024

**Notes :**

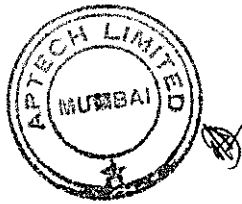
1. The above Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 06, 2024. The Consolidated Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2023 have been subjected to limited review by the Statutory Auditors.
2. In the wake of Nigerian central bank removing trading restrictions on the official market, resulted in the Nigerian currency (Naira) dropping to a record low level, leading to foreign exchange loss of ₹ 446.45 lakhs on restating Bank balances and Trade Receivables for the period ending December 31, 2023. The drop in currency prices being of exceptional nature, the resulting loss is reflected as an exceptional item during the quarter and nine months ended December 31, 2023 ₹ 107.30 lakhs and ₹ 446.45 lakhs, respectively.  
  
Subsequent to the quarter and nine months period ended December 31, 2023, Naira has further dropped which is considered non-adjusting event. Accordingly, on the date of these results, further unrealised loss if not reversed, will be recognised for the quarter ending March 31, 2024.
3. Income tax expense for the interim period is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Income by way of dividend for which full deduction is available under Section 80M is not considered for the purpose of determining the weighted average annual income tax rate.
4. Deferred Tax for the year ended March 31, 2023 includes recognition of MAT Credit Entitlement of ₹ 1,491.44 lakhs on the basis that the Company will have sufficient taxable profits against which such unutilised credit will be available for set off.
5. The Company has allotted 16,541,152 fully paid-up shares of face value ₹10/- each during the quarter ended September 30, 2023 in the ratio of two equity shares for every five equity shares held, pursuant to bonus issue approved by the shareholders through postal ballot. The bonus shares were issued by capitalization of profits transferred from Capital Redemption Reserve. As a result of the capitalisation of bonus issue, Earnings per share (basic and diluted) for all periods presented has been adjusted retrospectively.
6. On a standalone basis, Aptech Limited has reported the following figures in its results for the quarter and nine months ended December 31, 2023:
  - a. Revenue from Operations of ₹ 4,534.16 and 16,801.56 lakhs.
  - b. Profit / (Loss) before tax of ₹ 464.72 and 3,914.69 lakhs.
  - c. Profit / (Loss) after tax of ₹ 315.21 and 3,306.52 lakhs.

For and on behalf of the Board of Directors of  
**Aptech Limited**



**ANUJ KACKER**  
Whole-time Director & Interim CEO

**Place :** Mumbai  
**Date :** February 6, 2024



**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Aptech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors,  
Aptech Limited**

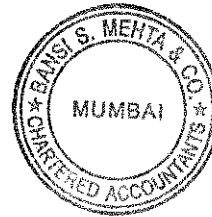
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Aptech Limited** ("the Company") for the quarter ended December 31, 2023 and for the year to date period from April 1, 2023 to December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W



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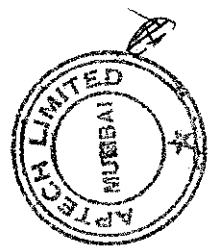
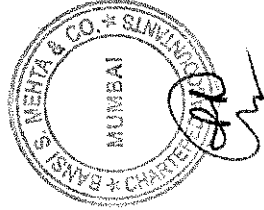
**PARESH H. CLERK**  
Partner

Membership No. 036148  
UDIN : 24036148BKHAYO3942

**PLACE :** Mumbai  
**DATED :** February 6, 2024

**APTECH LIMITED**  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

Particulars	(Amounts ₹ in lakhs except for EPS)													
	December 31, 2023			September 30, 2023			December 31, 2022			December 31, 2022			March 31, 2023	
	Unaudited			Unaudited			Unaudited			Unaudited			Audited	
I. Revenue from Operations	4,534.16	4,916.67	6,240.93	16,801.56	13,066.90	26,769.30								
II. Other Income	238.31	307.08	261.57	2,592.22	1,170.53	1,284.41								
III. Total Income (I+II)	4,772.47	5,223.75	6,502.50	19,393.78	14,237.43	28,053.71								
IV. Expenses :														
i. Purchases of Stock-in-Trade	7.57	17.09	0.01	36.83	25.09	32.20								
ii. Changes in Inventories of Stock-in-Trade	0.49	(1.90)	14.84	(0.28)	16.08	21.06								
iii. Employee Benefits Expense	1,485.83	1,358.33	1,322.74	4,437.28	4,033.76	5,556.62								
iv. Finance Costs	20.24	31.90	-	70.31	5.62	7.19								
v. Depreciation and Amortisation Expense	90.24	83.81	89.68	254.89	298.73	383.83								
vi. Other Expenses	2,703.38	2,941.16	3,758.58	10,680.06	7,053.48	15,702.44								
<b>Total Expenses</b>	<b>4,307.75</b>	<b>4,430.39</b>	<b>5,185.85</b>	<b>15,479.09</b>	<b>11,432.76</b>	<b>21,703.34</b>								
V. Profit/(Loss) before Tax (III-IV)	464.72	793.36	1,316.65	3,914.69	2,804.67	6,350.37								
VI. Tax Expense														
i. Current Tax	187.72	251.75	404.38	675.42	641.06	1,778.06								
ii. Deferred Tax (Including recognition of MAT Credit Entitlement) (Refer Note 3)	(38.21)	(17.56)	(33.04)	(67.25)	(50.14)	(961.68)								
<b>Total Tax Expense</b>	<b>149.51</b>	<b>234.19</b>	<b>371.34</b>	<b>608.17</b>	<b>590.92</b>	<b>816.38</b>								
VII. Profit/(Loss) for the Period (V-VI)	315.21	559.17	945.31	3,306.52	2,213.75	5,533.99								
VIII. Other Comprehensive Income														
Items that will not be reclassified to Profit or Loss														
i. Gain/(Loss) on Remeasurement of Defined Benefit Plan	(109.07)	17.18	(73.39)	(106.74)	(24.07)	(106.18)								
ii. Gain/(Loss) on Fair Valuation on Equity Instruments	19.00	(27.00)	(48.00)	22.00	49.00	(9.00)								
iii. Income Tax on above	31.79	(5.02)	21.42	31.08	6.96	29.24								
<b>Other Comprehensive Income</b>	<b>(58.28)</b>	<b>(14.84)</b>	<b>(99.97)</b>	<b>(53.66)</b>	<b>31.89</b>	<b>(85.94)</b>								
IX. Total Comprehensive Income for the Period (VII+VIII)	256.93	544.33	845.34	3,252.86	2,245.64	5,448.05								
X. Paid-up Equity Share Capital (Face value of ₹ 10 each)	5,798.81	5,797.52	4,139.51	5,798.81	4,139.51	4,141.45								
XI. Other Equity														
XII. Earnings per share (of ₹ 10 each) (Not Annualised)														
Basic EPS (₹)	0.55	0.96	1.63	5.70	3.82	9.55								
Diluted EPS (₹)	0.55	0.96	1.63	5.70	3.81	9.54								



STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015



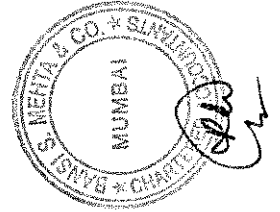
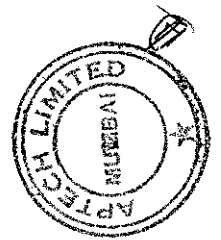
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Particulars	Quarter Ended				Nine Months Ended		Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>SEGMENT REVENUE</b>							
a. Retail	4,170.88	4,603.14	3,622.86	12,421.16	9,678.86	12,945.67	
b. Institutional	363.28	313.53	2,618.07	4,380.40	3,388.04	13,823.63	
<b>Total (a+b)</b>	<b>4,534.16</b>	<b>4,916.67</b>	<b>6,240.93</b>	<b>16,801.56</b>	<b>13,066.90</b>	<b>26,769.30</b>	
<b>SEGMENT RESULTS</b>							
A. Retail	1,248.81	1,661.76	1,301.30	3,841.15	3,562.38	4,481.07	
B. Institutional	(229.05)	(315.91)	616.51	(75.96)	512.92	3,874.83	
<b>Sub-Total (A+B)</b>	<b>1,019.76</b>	<b>1,345.85</b>	<b>1,917.81</b>	<b>3,765.19</b>	<b>4,075.30</b>	<b>8,355.90</b>	
C. Unallocable Expenses							
Finance Costs	20.24	31.90		70.31	5.13	6.70	
Other Expenses	724.42	712.10	745.66	2,200.90	2,215.07	3,049.46	
<b>Sub-Total (C)</b>	<b>744.66</b>	<b>744.00</b>	<b>745.66</b>	<b>2,271.21</b>	<b>2,220.20</b>	<b>3,056.16</b>	
<b>Total (A+B-C)</b>	<b>275.10</b>	<b>601.85</b>	<b>1,172.15</b>	<b>1,493.98</b>	<b>1,855.10</b>	<b>5,299.74</b>	
D. Unallocable Income							
Other Income	189.62	191.51	144.50	2,420.71	949.57	1,050.63	
<b>Profit/ (Loss) before Tax (A+B-C+D)</b>	<b>464.72</b>	<b>793.36</b>	<b>1,316.65</b>	<b>3,914.69</b>	<b>2,804.67</b>	<b>6,350.37</b>	

Particulars	(Amounts ₹ in lakhs)			
	As at December 31, 2023	As at September 30, 2023	As at December 31, 2022	As at March 31, 2023
<b>I. SEGMENT ASSETS</b>				
a. Retail	3,520.88	3,442.62	2,993.55	2,740.25
b. Institutional	2,773.50	8,992.93	4,994.67	7,010.52
c. Other Unallocable Assets:				
Investments	8,550.69	8,531.69	8,538.69	8,528.69
Cash and Cash Equivalents, Bank balances and Bank Deposits	9,976.91	7,025.35	3,731.48	13,735.60
Others	6,836.24	6,781.57	6,554.83	6,962.61
<b>Total Segment Assets</b>	<b>31,658.22</b>	<b>34,774.16</b>	<b>26,813.22</b>	<b>38,977.67</b>
<b>II. SEGMENT LIABILITIES</b>				
a. Retail	2,633.11	2,581.72	1,709.94	1,990.85
b. Institutional	1,741.76	3,555.48	1,834.97	9,017.46
c. Other Unallocable Liabilities:				
Total Segment Liabilities	5,278.58	8,661.66	4,508.36	13,402.23
<b>Net Capital Employed (I-II)</b>	<b>26,379.64</b>	<b>26,112.50</b>	<b>22,304.86</b>	<b>25,575.44</b>

**Note :**  
 The Whole-time Director & Interim CEO has been identified as the Chief Operating Decision Maker. He examines the Company's performance on an entity level. The Company has two Operating segments, i.e. 'Retail' and 'Institutional'. Thus, the segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the results as at and for the quarter and nine months ended December 31, 2023.

For and on behalf of the Board of Directors of  
**Aptech Limited**



**ANUJ KACKER**  
 Whole-time Director & Interim CEO

Place: Mumbai  
 Date: February 6, 2024



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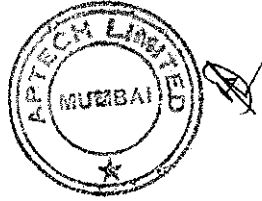
**Notes :**

1. The above Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 06, 2024. The Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023 have been subjected to limited review by the Statutory Auditors.
2. Income tax expense for the interim period is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Income by way of dividend for which full deduction is available under Section 80M is not considered for the purpose of determining the weighted average annual income tax rate.
3. Deferred Tax for the year ended March 31, 2023 includes recognition of MAT Credit Entitlement of ₹ 1,491.44 lakhs on the basis that the Company will have sufficient taxable profits against which such unutilised credit will be available for set off.
4. The Company has allotted 16,541,152 fully paid-up shares of face value ₹10/- each during the quarter ended September 30, 2023 in the ratio of two equity shares for every five equity shares held, pursuant to bonus issue approved by the shareholders through postal ballot. The bonus shares were issued by capitalization of profits transferred from Capital Redemption Reserve. As a result of the capitalisation of bonus issue, Earnings per share (basic and diluted) for all periods presented has been adjusted retrospectively.

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For and on behalf of the Board of Directors of  
**Aptech Limited**

  
**ANUJ KACKER**  
Whole-time Director & Interim CEO



**Place:** Mumbai  
**Date:** February 6, 2024