

CIN: L99999MH1949PLC007039

April 25, 2024

The Deputy General Manager,
Corporate Relationships Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
SCRIP CODE: 531120

The Deputy General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
SCRIP SYMBOL: PATELENG

Sub: Qualified institutions placement of equity shares of face value Re. 1 each (the “Equity Shares”) by Patel Engineering Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the “Companies Act, 2013”), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the “PAS Rules”), and other applicable provisions of the Companies Act, 2013. (the “Issue”).

Please note that the Allotment Committee (“**Committee**”) has, at its meeting held today i.e., April 25, 2024 approved the issue and allotment of 7,07,58,889 Equity Shares of face value ₹ 1 each to eligible qualified institutional buyers at the issue price of ₹ 56.53 per Equity Share (including a premium of ₹ 55.53 per Equity Share) against the floor price of ₹ 59.50 per Equity Share, aggregating to ₹ 4,000 million, pursuant to the Issue in accordance with Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations.

The Issue opened on Monday, April 22, 2024 and closed on Thursday, April 25, 2024 and the same was intimated to you through our letters dated April 22, 2024 and April 25, 2024 respectively.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 77,36,17,228/- comprising of 77,36,17,228 Equity Shares to ₹ 84,43,76,117, comprising of 84,43,76,117 Equity Shares.

Further, find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**.

The meeting of the Committee commenced at 8.10 p.m. and concluded at 8.25 p.m.

The requisite disclosure, pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CFD-PoD-I/P/CIR/20231123 dated July 13, 2023, is enclosed as **Annexure B**.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **Patel Engineering Limited**.

Kavita Shirvaikar
Whole Time Director & CFO
DIN: 07737376

Encl: As above

REGD. OFFICE:

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Email headoffice@pateleng.com Website www.pateleng.com

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ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED
IN THE ISSUE

S. No.	Name of the Allottees	No. of Equity Shares Allotted	% of Total Issue Size
1	SBI GENERAL INSURANCE COMPANY LIMITED	70,75,888	10.00
2	SOCIETE GENERALE - ODI	1,23,82,818	17.50
3	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	61,91,402	8.75
4	JM FINANCIAL MUTUAL FUND	53,06,916	7.50
4a	JM FINANCIAL MUTUAL FUND-JM VALUE FUND	9,72,934	1.37
4b	JM FINANCIAL MUTUAL FUND- JM ELSS TAX SAVER FUND	1,76,898	0.25
4c	JM FINANCIAL MUTUAL FUND - JM FLEXICAP FUND	28,30,355	4.00
4d	JM FINANCIAL MUTUAL FUND - JM MIDCAP FUND	13,26,729	1.87
5	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	42,45,532	6.00
6	ZEAL GLOBAL OPPORTUNITIES FUND	39,80,187	5.62
7	ZINNIA GLOBAL FUND PCC - CELL DEWCAP FUND	39,80,187	5.62

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Annexure B

Disclosure, pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CFD-PoD-I/P/CIR/20231123 dated July 13, 2023

Sr. No.	Particulars of Securities	Details of Securities
1.	Type of securities proposed to be issued	Equity Shares of face value of Re. 1 each
2.	Type of issuance	Qualified Institutions Placement to Qualified Institutional Buyers in terms of Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended
3.	Total number of securities issued or the total amount for which the securities are issued	Issuance of 7,07,58,889 Equity Shares of Re. 1/- each at an issue price of ₹56.53 per equity share (including a premium of ₹ 55.53 per Equity Share) aggregating to ₹ 4,000 million.

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