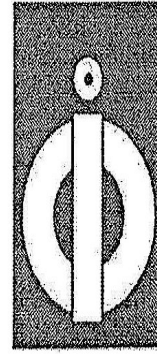


Sabnam House, Ground Floor,
Plot No.A-15/16, Central Cross Road-B,
MIDC, Andheri (E), Mumbai- 400 093
T: 22 4063 5100, F: 22 4063 5199
Email: info@omnitex.com
CIN: L17100MH1987PLC042391



omnitex
industries
(india) ltd.

Date: 05.02.2024

To,
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)

Sub: Approval of unaudited Financial Results for the quarter and nine months ended 31st December, 2023

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 05.02.2024 approved unaudited Financial Results for the quarter and nine months ended 31st December, 2023. Summarized copy of Financial Result along with Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Omnitex Industries (India) Limited

Chaitanya C. Kulkarni
Company Secretary and Compliance Officer



LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Omnitex Industries (India) Limited, Mumbai 400093.

We have reviewed the accompanying statement of unaudited financial results of **Omnitex Industries (India) Limited**, Sabnam House, Ground Floor, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri (East), Mumbai 400093, ["the Company"] for the quarter and nine months period ended 31st December, 2023 [the "Statement"] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.


The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards [Ind AS] specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMT & Associates
Chartered Accountants
(Registration No. 104167W)




Amar Bafna
Partner

Membership No. 048639

UDIN : 24048639BKCCNX6073

Place : Mumbai
Date : 5th February 2024

Omnitex Industries (India) Limited
(CIN No: L17100MH1987PLC042391)
Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023
Registered Office: Sabnam House, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri East, Mumbai - 400 093
Tel: 022-40635100 Fax: 022-40635199 e-mail: redressel@omnitex.com website www.omnitex.com

All Figures except EPS are Rupees in Lakhs

SN	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	49.73	32.43	-	110.90	-	34.05
	(b) Other Income	5.26	4.57	0.13	9.83	3.24	3.25
	Total Income	54.99	37.00	0.13	120.73	3.24	37.30
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	48.98	31.94	-	109.23	-	33.55
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	0.90	0.49	0.91	2.00	2.72	3.62
	(e) Finance Costs	-	-	0.23	-	0.95	0.95
	(f) Depreciation and Amortization Expenses	-	0.19	1.47	1.65	4.64	6.08
	(g) Legal and Professional Charges	0.61	0.68	0.59	1.88	2.63	3.22
	(h) Listing fees	0.88	0.89	0.83	2.65	2.47	3.28
	(i) Repairs to building and maintenance expenses	-	-	0.53	0.53	1.60	2.13
	(j) Other Expenses	0.74	3.28	0.97	4.71	3.44	4.19
	Total Expenses	52.11	37.47	5.53	122.65	18.45	57.02
3	Profit / (Loss) before exceptional items and tax (1-2)	2.88	(0.47)	(5.40)	(1.92)	(15.21)	(19.72)
4	Exceptional Items Net (Refer Note No 6)	(1.50)	203.30	-	201.80	-	-
5	Profit / (Loss) before tax (3+4)	1.38	202.83	(5.40)	199.88	(15.21)	(19.72)
6	Tax Expense (Refer Note 7)						
	(a) Current Tax (Refer Note No 4)	-	-	-	-	-	-
	(b) Deferred Tax (Refer Note No 4)	-	-	-	-	-	-
	(c) MAT Credit Entitlement reversed	-	(32.45)	-	(32.45)	-	-
	(d) Prior Period Adjustment for Taxes	-	-	-	-	-	(0.97)
7	Net Profit / (Loss) for the period (5-6)	1.38	170.38	(5.40)	167.43	(15.21)	(20.69)
8	Other Comprehensive Income (Net of Tax)						
	(a) Items that will not be reclassified subsequently to profit or loss (Refer Note 5)	32.72	-	-	9,627.73	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
		32.72	-	-	9,627.73	-	-
9	Total Comprehensive Income/(Loss) for the period (7+8)	34.10	170.38	(5.40)	9,795.16	(15.21)	(20.69)
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10	423.10
11	Other Equity (Excluding Revaluation Reserve)						115.52
12	Earnings Per Share (of Rs. 10/- each) (Not Annualized except for the year ended March)						
	(a) Basic	0.03	4.05	(0.13)	3.98	(0.36)	(0.49)
	(b) Diluted	0.03	4.05	(0.13)	3.98	(0.36)	(0.49)

Place: Mumbai
Date: 5th February 2024



By Order of the Board
for Omnitex industries (India) Limited
Narendra Dalma
Narendra Dalma
Director (Din: 00971559)



Omnitex Industries (India) Limited

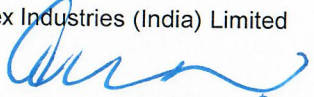
(CIN No: L17100MH1987PLC042391)

Unaudited Financial Results for the quarter and nine months ended December 31, 2023

Notes:

- 1 The above Statement of Unaudited Financial results for the quarter and nine months ended December 31, 2023 ('the Statement') of the Company is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 5th February 2024. The unaudited financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 2 The above unaudited financial results are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the Company's website (URL: www.omnitex.com).
- 3 The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
- 4 The Company has recognized Deferred Tax Assets in respect of brought forward business loss and unabsorbed depreciation as per Ind AS 12, i.e. "Income Taxes" to the extent of deferred tax liabilities, on consideration of prudence. In view of the negative total income under computation provisions of the Income Tax Act, provision for tax for the nine months period ended 31st December 2023 is NIL.
- 5 The Company holds 745,098 equity shares in Strata Geosystems (India) Private Limited (SGIPL), which were acquired at a cost of Rs. 323.31 lakhs in earlier years. The Company had entered into share subscription and purchase agreement (SSPA) on 20th June 2023 with a party along with other shareholders of SGIPL to sale the above equity shares at a consideration of Rs. 1,722.25 per equity share (proposed transaction). Accordingly, the agreed sale prices of each share was considered as the best estimate of fair value of these share as on 30th June, 2023. Necessary fair value adjustment, accordingly was made by the Company through Other Comprehensive Income in the previous quarter ended 30th June 2023 based on the above agreement. The SSPA has been terminated by the Company and other shareholders of SGIPL as intimated to the BSE Limited on 22nd September, 2023 due to failure of the acquirer to complete the proposed transaction within the agreed time. Final Adjustment to the fair value will be done at the year end as per the accounting policy followed by the Company.
- 6 Exceptional item of income (net) is in respect of profit on sale of Company's investment property situated at Unit No. 317, 318 and 319, Tantia Jogani Industrial Premises Co-op Soc Ltd, Sitaram Mills Compound, J. R. Boricha Marg, Lower Parel East, Mumbai, Maharashtra – 400 011 for a consideration of Rs.351.00 lakhs (Rupees Three hundred fifty one lakhs only). The sale deed has been executed and registered with the Joint Sub-Registrar, Mumbai, Maharashtra – 400 025 in the previous quarter.
- 7 The Company has decided to opt for lower rate of Income-Tax under section 115BAA of the Income tax Act, 1961 from the current financial year and consequently, provision for tax and deferred tax has been considered based on the lower rate for the quarter and half year ended 30th September, 2023. In view of the above, the brought forward MAT credit entitlement of 32.45 lakhs has been reversed in terms of the provisions of the above section in the previous quarter.
- 8 Figures of previous periods have been regrouped wherever necessary.

For and on behalf of the Board of
Omnitex Industries (India) Limited


Narendra Dalmia
Director (DIN: 00071559)



Place: Mumbai

Date: 5th February 2024