

# GSL SECURITIES LIMITED

1/25 & 1/26, TARDEO AIR CONDITIONED MARKET SOCIETY, TARDEO ROAD MUMBAI 400034.

TEL : 022 - 23516166 EMAIL:

WEBSITE : [www.gslsecurities.com](http://www.gslsecurities.com)

CIN NO. L65990MH1994PLC077417 Email - [gslsecuritieshd@gmail.com](mailto:gslsecuritieshd@gmail.com)

30<sup>th</sup> May, 2019

To,

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Security Code: 530469

Dear Sir,

*Sub: Submission of Quarterly/Yearly Audited Financial  
Results for the Quarter/Year ended 31<sup>st</sup> March, 2019*

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at its Meeting held on 30<sup>th</sup> May, 2019 has approved the Quarterly/Yearly Audited Financial Statements for the Quarter/Year ended 31<sup>st</sup> March, 2019. The Copy of the same is submitted herewith.

Kindly take the same on record and acknowledge the same.

Thanking You,

Yours faithfully,  
For **GSL SECURITIES LIMITED**



**Santkumar Bagrodia**

*Director*

DIN 00246168

# GSL SECURITIES LIMITED

1/25 & 1/26, TARDEO AIR CONDITIONED MARKET SOCIETY, TARDEO ROAD MUMBAI 400034.  
TEL : 022 - 23516166 EMAIL: gslsec@bom3.vsnl.net.in WEBSITE : www.gslsecurities.com  
CIN NO. L65990MH1994PLC077417

---

30<sup>th</sup> May, 2019

To,  
The Manager  
Corporate Relationship Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400 001  
Script Code: 512014

Dear Sir,

*Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.*

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, we are submitting the declaration as under:


## DECLARATION

I, Santkumar Bagrodia (DIN: 00246168), Managing Director of **GSL Securities Limited**, hereby declare and confirm that the Statutory Auditor of the company, M/s Vijay R. Tater & Co., Chartered Accountants, (Firm Registration No. 111426W) have issued an Audit Report with unmodified opinion on Annual Audited Standalone financial results for the quarter and year ended 31st March, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015 as amended by the Securities and Exchange Board of India Vide notification No. SEBI/LAD– NRO/GN/2016–17/001 dated 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016.

Please take the same on record.

Your's Faithfully,  
For **GSL Securities LIMITED**

  
Santkumar Bagrodia  
Director  
DIN - 00246168



# Vijay R. Tater & Co.

Chartered Accountants

105, Chartered House, 293, Dr. Cawasji Hormasji Street, Near Marine Lines Church, Mumbai 400002.  
Phone : 91-22-22019601 | 22061214 | Fax : 91-22-22068487 | Email: sureshkothari67@rediffmail.com

## INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF  
GSL SECURITIES LIMITED**

### ***Report on the Audit of Standalone Financial Statements***

#### ***Opinion***

We have audited the accompanying Ind AS financial statements of GSL SECURITIES Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2019, and loss (financial performance), and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.



### Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

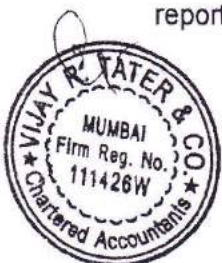
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



(Cont..3)

### Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

(Cont..4)



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### ***Report on Other Legal and Regulatory Requirements***

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by section 143(3) of the Act, we report that :
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
  - d) In our opinion the aforesaid Ind As Financial Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standard) Rules 2015 as amended.



(Cont..5)

- e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure-B.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i) The Company does not have any pending litigations which would impact its financial position other than those mentioned in notes to accounts.
  - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.



For VIJAY R. TATER & CO.  
Chartered Accountants  
Firm Registration No. 111426W

(Suresh G. Kothari)  
Partner  
M.No.047625

Place: Mumbai  
Date: 30<sup>th</sup> May, 2019

**GSL SECURITIES LIMITED**  
**ANNEXURE-A TO INDEPENDENT AUDITOR'S REPORT**

The Annexure referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements' our report to the members of GSL SECURITIES LIMITED, ('the Company') for the year ended on March 31, 2019. We report that:-

- i. a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
b) The assets have been physically verified by the Management at the end of the year. In our opinion, the frequency of verification is adequate and no material discrepancies were noticed on such verification.  
c) The title deeds of immovable property are held in the name of the company.
- ii. The nature of business does not require it to have any inventory hence provisions of Clause 3(ii) of the aforesaid order are not applicable to the company.
- iii. According to information and explanations given to us, The Company has not granted any loans, secured or unsecured to Companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act, hence clause (iii) of the said order is not applicable to company.
- iv. The Company has not granted any loans or made any investments, or provided any guarantee or security to the parties covered under Section 185 and 186 and hence provisions of Clause 3(iv) of the aforesaid Order are not applicable to the Company.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi. In our opinion and according to the information and explanations given to us maintenance of cost records under sub-section (1) of the Section 148 of the Companies Act, 2013 has not been prescribed by the government.
- vii. a) According to the information and explanation given to us and as per the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, service tax, Goods and Service Tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. No undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales tax, Goods and Service Tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues were outstanding, as at 31-03-2019, for a period of more than six months from the date they became payable.  
b) According to the records of the Company and information and explanations given to us no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, Goods and Service Tax or cess that have not been deposited on account of any disputes.





- viii. According to the information and explanation given to us and as per the records of the Company, the Company has not taken any loans or borrowings from financial institution, bank, Government or Debenture holders. Hence provisions of clause (vii) are not applicable to the Company.
- ix. The Company has not raised any money by way of initial public offer, further public offer (including debt instruments) and term loans and hence provisions of Clause 3(ix) of the aforesaid Order are not applicable to the Company.
- x. During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
- xi. The company has not paid/provided any managerial remuneration in the current year and hence provisions of Clause 3(xi) of the aforesaid order are not applicable to the company.
- xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to the Company and hence provisions of Clause 3(xii) of the aforesaid Order are not applicable to the Company.
- xiii. Based on our audit procedures and according to the information and explanations given to us by the management, transactions with the related parties are in compliance with Sections 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence provisions of Clause 3(xiv) of the aforesaid Order are not applicable to the Company.
- xv. The Company has not entered into any non-cash transactions with its directors or the persons connected with him and hence provisions of Clause 3(xv) of the aforesaid Order are not applicable to the Company.
- xvi. The Company is not required to be registered under Section 45IA of the Reserve Bank of India Act, 1934.



For VIJAY R. TATER & CO.  
Chartered Accountants  
Firm Registration No. 111426W

(Suresh G. Kothari)  
Partner  
M. No 047625

Place: Mumbai  
Date: 30<sup>th</sup> May 2019

**GSL SECURITIES LIMITED**  
**ANNEXURE-B TO INDEPENDENT AUDITOR'S REPORT**

The Annexure referred to in paragraph 2(f) under the 'Report on Other Legal and Regulatory Requirements' our report to the members of GSL SECURITIES LIMITED, ('the Company') for the year ended on March 31, 2019.

***Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Act***

We have audited internal financial controls over financial reporting of **GSL SECURITIES LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year then ended on that date.

***Management's Responsibility for the Internal Financial Controls***

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities includes design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of business, including adherence to Company's policies, the safeguarding of the assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

***Auditor's Responsibility***

Our responsibility is to express an opinion on Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and Guidance note require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### ***Meaning of Internal Financial Controls over Financial Reporting***

A Company's internal financial control over financial reporting is a process designed to provide a reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that the transactions are recorded as necessary to permit preparation of financial statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### ***Inherent Limitations of Internal Financial Controls over Financial Reporting***

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### ***Opinion***

In our opinion, the Company has, in all material aspects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.



For VIJAY R. TATER & CO.  
Chartered Accountants  
Firm Registration No. 111426W

(Suresh G. Kothari)  
Partner  
M.No.047625


Place: Mumbai  
Date: 30<sup>th</sup> May, 2019

GSL Securities Limited

CIN NO: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034  
Tel No:022-23516166 Email:gslsecuritiesltd@gmail.com Website:www.gslsecurities.com

**Audited Financial Results for the year ended 31st March, 2019**

Particulars	Year ended	
	Audited 31.03.19	Audited 31.03.18
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress	0.00	0.03
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	79.92	554.26
(iii) Loans	0.00	0.00
(iv) Others (to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
<b>(2) Current assets</b>		
(a) Inventories		
(b) Financial Assets	0.00	0.00
(i) Investments		
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	0.00	0.00
(iv) Bank balances other than (iii) above	462.23	22.47
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other current assets	58.91	0.00
<b>Total Assets</b>	<b>21.25</b>	<b>28.49</b>
<b>EQUITY AND LIABILITIES</b>	<b>622.31</b>	<b>605.25</b>
<b>Equity</b>		
(a) Equity Share capital		
(b) Other Equity	325.00	325.00
<b>LIABILITIES</b>	279.20	225.76
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00
(b) Other current liabilities	0.00	0.00
(c) Provisions	0.40	0.18
(d) Current Tax Liabilities (Net)	17.71	54.31
<b>Total Equity and Liabilities</b>	<b>622.31</b>	<b>605.25</b>
For GSL Securities Ltd.		
 (S.K. Bagrodia) Managing Director DIN: 00246168		
Place : Mumbai		
Date : 30/05/2019		

GSL Securities Limited

CIN NO: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034  
Tel No:022-23516166 Email:gslsecuritiesltd@gmail.com Website:www.gslsecurities.com  
Audited Financial Results for the year ended 31st March, 2019

A	Particulars	Quarter ended			Year ended	
		Audited 31.03.19	Unaudited 31.12.18	Audited 31.03.18	Audited 31.03.19	Audited 31.03.18
1	Income					
a	Revenue from operations	0.00	0.00	0.00	0.00	0.00
b	Other Operating Income	-32.33	10.26	0.97	395.36	26.39
	<b>Total Income</b>	<b>-32.33</b>	<b>10.26</b>	<b>0.97</b>	<b>395.36</b>	<b>26.39</b>
2	Expenses:					
a	Employee benefits expense	3.61	3.89	3.09	11.53	5.36
b	Depreciation and amortization expense	0.00	0.01	0.00	0.03	0.03
c	Other expenses	134.74	1.44	-0.17	141.78	7.08
	<b>Total expenses</b>	<b>138.35</b>	<b>5.34</b>	<b>2.92</b>	<b>153.34</b>	<b>12.47</b>
3	<b>Profit / (Loss) from Ordinary activities before exceptional items (1-2)</b>	<b>-170.68</b>	<b>4.92</b>	<b>-1.95</b>	<b>242.02</b>	<b>13.92</b>
4	Exceptional items	126.39	0.00	0.00	176.39	0.00
5	<b>Profit / (Loss) from Ordinary activities before tax (3+/-4)</b>	<b>-44.29</b>	<b>4.92</b>	<b>-1.95</b>	<b>368.41</b>	<b>13.92</b>
6	Tax expenses	-79.83	1.13	2.83	-0.65	2.83
7	<b>Net Profit / (Loss) from Ordinary activities after tax (5+/-6)</b>	<b>35.54</b>	<b>3.79</b>	<b>-4.78</b>	<b>369.06</b>	<b>11.09</b>
8	Other comprehensive Income, net of income Tax	25.23	17.87	-100.58	-315.62	29.36
9	Total Comprehensive income for the period (7+8)	60.77	21.66	-105.36	53.44	40.45
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	325.00	325.00	325.00	325.00	325.00
11	Reserves excluding Revaluation Reserves as per balance sheet	279.20	218.43	225.76	279.20	225.76
12 i)	<b>Earnings per equity share (before extraordinary Items)</b>					
	(a) Basic	1.87	0.67	-3.24	1.64	1.24
	(b) Diluted	1.87	0.67	-3.24	1.64	1.24
12 ii)	<b>Earnings per equity share (after extraordinary Items)</b>					
	(a) Basic	1.87	0.67	-3.24	1.64	1.24
	(b) Diluted	1.87	0.67	-3.24	1.64	1.24


Particulars		Quarter ended 31st March 2019	
B	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		0
	Received during the quarter		0
	Disposed of during the quarter		0
	Remaining unresolved at the end of the quarter		0

The reconciliation of Net Profit reported for the Year ended 31st March, 2018 in accordance with the Indian GAAP to total comprehensive income in accordance with Ind As is given below :

(Rs. In Lakhs)

Description	Year ended 31st Mar 2018	Quarter ended 31st Mar 2018
A) Net Profit as per previous GAAP (Indian GAPP)	11.09	(4.78)
Add / Less :		
Investment in mutual funds and equity shares measured at fair value through Profit or Loss	29.36	(100.58)
<b>Total comprehensive income for the period</b>	<b>40.45</b>	<b>(105.36)</b>

For GSL Securities Ltd.



(S.K. Bagrodia)

Managing Director

DIN : 00246168