

February 21, 2024

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 532899

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Mumbai - 400051
Name of Scrip: KSCL

**Sub: Intimation for incorporation of 100% Wholly Owned Subsidiary
Company in Bangladesh.**

Dear Sir/ Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that the Company has incorporated a 100% Wholly Owned Subsidiary Company namely "Kaveri Seed Company Bangladesh Private Limited", the details whereof is set out in Annexure "A".

You are requested to take the same on record.

Yours Faithfully,
For KAVERI SEED COMPANY LIMITED



CMITHUN CHAND
WHOLE TIME DIRECTOR
DIN: 00764906

Encl: a/a

ANNEURE - A

The details required under regulation 30 of Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015.

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Kaveri Seed Company Bangladesh Private Limited ("KSCBPL") is incorporated as 100% Wholly Owned Subsidiary of Kaveri Seed Company Limited.</p> <p>As per the Certificate of Incorporation issued by The Registrar of Joint Stock Companies & Firms, Bangladesh.</p> <p>The date of incorporation of the wholly owned subsidiary is February 20, 2024.</p> <p>Subscribed/Paid-up Capital: 49,953 fully paid up equity shares of Taka 10/- each</p> <p>Size/Turnover: Nil, As the KSCBPL being a newly incorporated entity, it is yet to commence business operations.</p>
2.	Whether the acquisition would fall within related party transaction(s) incorporated and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable, As KSCBPL is a newly incorporated wholly owned subsidiary of Kaveri Seed Company Limited.
3.	Industry to which the entity being acquired belongs	Export of Seed and other related activities.
4.	Objects and effects of acquisition (including but not limited to, reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	KSCBPL is incorporated with the object of export of seeds and other related activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA



6.	Indicative time period for completion of the acquisition;	NA
7.	Nature of consideration whether cash consideration or share swap and details of the same;	NA
8.	Cost of acquisition or the price at which the shares are acquired;	The subscribed paid-up capital of Rs.4,99,530/- by the Kaveri Seed Company Limited for incorporation of KSCBPL.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of Wholly Owned Subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	KSCBPL is newly incorporated on February 20, 2024 and is yet to commence its business operations of the Company.

