

SEC/2024/52
22nd March, 2024

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Scrip Code: CIEINDIA
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Sub: Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

It is to inform you that the Additional Commissioner of Customs (Preventive), C.C. (P), W.B., Kolkata, vide its Order dated 8th February, 2024 has inter-alia levied a penalty of INR 1,98,025/- under Section 114A of the Customs Act, 1962 (the Act).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure I.

The same is also being uploaded on the website of the Company <https://www.cie-india.com/periodic-public-information8.html#Stock-Exchange-Communication>

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours faithfully,

For CIE Automotive India Limited

Pankaj Goyal
Company Secretary and Compliance Officer
Membership No. A 29614

Encl: As above

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)
CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India
Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055
Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com

Annexure-A

Orders passed by Additional Commissioner of Customs (Preventive), C.C. (P), W.B., Kolkata under Customs Act, 1962

S. No.	Particulars	Details
(a)	Name of the Authority	Additional Commissioner of Customs (Preventive), C.C. (P), W.B., Kolkata
(b)	nature and details of the action(s) taken, initiated or order passed	The Order confirms a demand of INR 1,98,025/- under Section 28(4) of the Customs Act, 1962 (the Act), interest at the applicable rate in terms of Section 28AA of the Act and imposes an equal Penalty of INR 1,98,025/- in terms of Section 114A of the Act.
(c)	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	22 nd March, 2024
(d)	details of the violation(s)/ contravention(s) committed or alleged to be committed	The order has been passed for the liability of payment of IGST on Freight and Insurance amount in relation to bill of entries pertaining to period 15 th Nov, 2017 to 20 th Dec, 2017 in terms of Section 28(4) of the Act.
(e)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The demand, interest and penalty imposed under the order neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.
(f)	Reason for delay in informing receipt of order	Not Applicable

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