

Ref. No.: GTPL/SE/2023

October 14, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

Sub: Media Release - Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2023

In continuation of our letter of today's date on the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2023, we send herewith a copy of Media Release being issued by the Company in this regard.

The same will also be available on the Company's website, 'www.gtpl.net'.

Thanking you.

Yours faithfully,
For GTPL Hathway Limited

Hardik Sanghvi
Company Secretary & Compliance Officer
FCS: 7247






Encl: As above

GTPL Hathway records its highest quarterly revenues from operation

Ahmedabad, October 14, 2023: GTPL Hathway Limited, India's largest Digital Cable TV service provider and a leading Broadband service provider, announced its Financial Results for the Quarter ending **September 30, 2023**

Key Financial Highlights

Key Consolidated Business & Financial Highlights: Q2 FY24 (Y-o-Y)

<p>Growth in Total Revenue</p> <p>₹7900 Mn</p> <p> +19%</p>	<p>Growth in Subscription Revenue</p> <p>₹3226 Mn</p> <p> +17%</p>	<p>Growth in Broadband Revenue</p> <p>₹1317 Mn</p> <p> +10%</p>	<p>Digital Cable TV Active Subscribers</p> <p>9.40 Mn</p> <p> +9%</p>	<p>Broadband Active Subscribers</p> <p>990 K</p> <p> +14%</p>
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- ✓ **Q2 FY24** revenue stood at **₹ 7900 million** - a growth of **1% Q-o-Q** and **19% Y-o-Y**; Subscription Revenue increased by **8% Q-o-Q** and **17% Y-o-Y**
- ✓ **Q2 FY24** Profit After Tax stood at **₹ 344 million**
- ✓ Broadband business active subscribers grew by **120K Y-o-Y**
- ✓ As on September 30, 2023, total active broadband subscribers stood at **990 K** and Homepass stood at **5.55 million**
- ✓ ARPU for broadband business is at **₹ 460/-** remaining stable on a Q-o-Q basis
- ✓ Any other KPI post seeing result/data shared by management

Particulars (₹ in million)	Q2 FY24	Q2 FY23	Y-o-Y	Q1 FY24	Q-o-Q
Digital Cable TV Revenue	3,226	2,751	17%	2,981	8%
Broadband Revenue	1,317	1,198	10%	1,292	2%
Total Revenue	7,900	6,620	19%	7,806	1%
EBITDA	1,351	1,383		1,258	7%
EBITDA Margin (%)	17.1%	20.9%		16.1%	
Profit After Tax	344	459		360	

Business Performance Highlights

- The Company onboarded Kartik Aaryan and Rashmika Mandanna as its new brand ambassadors.
- During the quarter, a 360-degree campaign “#AbKeZamaneKaConnection” was launched across Print, TV, OOH and Digital media.

Digital Cable TV

- Active subscribers increased by **350K** Q-o-Q and **800K** Y-o-Y
- Subscription revenue increased by **2%** Q-o-Q and **16%** Y-o-Y
- Expanded footprint in **Andhra Pradesh, Telangana, Tamil Nadu, North-East, Delhi, Haryana and Uttarakhand**

Broadband

- Increase in broadband subscribers of **120K**, an increase of **14 %** Y-o-Y
- Homepass as on September 30, 2023 stood at **5.55** million – an addition of **550K** Y-o-Y. Of the **5.55** million, **75%** available for FTTX conversion
- The Broadband average revenue per user (ARPU) stood at **₹ 460** per month per subscriber.
- Average data consumption per user per month at **310** GB, an increase of **25%** Y-o-Y

Commenting on the Results, Mr. Anirudhsinh Jadeja — Managing Director, GTPL Hathway Limited said, “

GTPL strengthened its leadership position and continued to be the largest MSO and a leading wireline broadband service provider in the country during the quarter.. The Company is continuously expanding and working towards further strengthening its market leadership across its areas of operation.

During the quarter, the Company onboarded Kartik Aaryan and Rashmika Mandanna as its new brand ambassadors who bring fresh energy to the brand.

About GTPL Hathway Limited

GTPL Hathway Limited is India’s largest MSO providing Digital Cable TV services and is a leading largest Private Wireline Broadband service provider in India. The Company is the largest Digital Cable TV and Wireline Broadband Service Provider in Gujarat & is a leading Digital Cable TV Service provider in West Bengal. The Company’s Digital Cable TV services reach 1,500 plus towns across India in 22 states including Gujarat, West Bengal, Maharashtra, Goa, Bihar, Uttar Pradesh, Madhya Pradesh, Jharkhand, Rajasthan, Odisha, Assam, Tripura, Meghalaya, Manipur, Nagaland, Telangana, Andhra Pradesh, Tamil Nadu, Karnataka, Delhi, Haryana and Uttarakhand. As on Sep 30, 2023, the Company has approximately 9.40 million Active Digital Cable TV Subscribers and 9,90,000 Broadband Subscribers and a Broadband homepass of about 5.55 million.

Contact Details

GTPL Hathway Limited		Investor Relations: Orient Capital	
			
CIN: L64204GJ2006PLC048908		Mr. Irfan Raeen	
Name: Piyush Pankaj, Business Head – CATV & Chief Strategy Officer		Email: irfan.raeen@linkintime.co.in	
		Contact: +91 97737 78669	
Email: piyush.pankaj@gtpl.net		Mr. Devansh Dedhia	
		Email: devansh.dedhia@linkintime.co.in	
Contact: +91 98113 21102		Contact: +91 99301 47479	

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.