



GLOBAL CAPITAL MARKETS LIMITED

(Formerly known as GLOBAL CAPITAL MARKETS & INFRASTRUCTURE LIMITED)

Sir R. N. M. House, 3B, Lal Bazar Street (5th Floor, Block-2)
Kolkata - 700001, India

Ph. : 91 33 2248-1053 / 1415 / 9908
3028-5805 / 5807, 4005-3164 / 3048
Fax : 91-33-3028 5807
Email : gcmil1995@gmail.com

CIN: L51109WB1989PLC046292

November 10, 2023

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-10017056

Sub: Submission of Unaudited Financial Results for Q2FY24

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) together with Cash Flow Statement and Statement of Assets & Liabilities for the 2nd quarter ended on 30th September 2023 (Q-II) for the Financial Year ended 31st March 2024 along with Limited Review Report by Statutory Auditors.

The meeting was commenced at 16.55 Hrs. and concluded at 17.40 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **GLOBAL CAPITAL MARKETS LIMITED**

I. C. BAID
DIN: 00235263
CHAIRMAN

Enclosed: a/a

Limited Review Report on Unaudited financial results of Global Capital Markets Limited for the Quarter ended 30 September 2023 and year to date results for the period from 1st April 2023 to 30th September 2023 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to,
The Board of Directors
Global Capital Markets Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Global Capital Markets Limited ('the Company') for the quarter ended 30 September 2023 and year to date for the period from April 01, 2023 to September 30, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of Matter

We draw attention to Note 7 to the accompanying financial results, which describe that balances in the accounts of Cash & Cash Equivalent, Loan & Advances, Trade Receivable and Trade Payable are subject to confirmation / reconciliation.

Our conclusion is not modified in respect of this matter.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No. 105834W



Pawan Gattani
Pawan Gattani
Partner

Membership No. 144734
UDIN: 23144734BGRIFN5512

Place: Mumbai
Date: November 10, 2023

GLOBAL CAPITAL MARKETS LIMITED

Regd. Office : 3B, Lalbazar Street, 5th Floor, Kolkata-700 001

CIN : L51109WB1989PLC046292, Website : www.globalcapitalmarketandinfrafd.co.in

Statement of Un-Audited Financial Results for the Quarter and Half Year ended 30th September 2023

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Half Year	Corresponding	Year to date
		30.09.2023	Months ended	Months ended	ended	Half Year ended	figures as on
		Un-Audited	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	29.021	28.309	31.908	57.330	63.471	123.009
	Dividend Income	0.488	0.001	0.003	0.489	0.003	0.003
	Revenue from Sale of Shares	3.153	-	516.972	3.153	555.202	1,814.817
	Fees & Commission Income	-	-	10.000	-	10.000	10.000
	Total Revenue from Operations	32.662	28.310	558.883	60.972	628.676	1,947.883
II	Other Income						
	Others income	(0.781)	0.781	0.427	-	11.865	0.632
III	Total Income (I+II)	31.881	29.091	559.310	60.972	640.541	1,948.515
IV	Expenses						
	Finance Costs	0.366	0.326	0.413	0.692	0.855	2.560
	Purchases of Stock-in-trade	-	-	509.451	-	548.778	1,622.872
	Changes in Inventories of stock-in-trade	(0.428)	9.459	(6.288)	9.031	(1.690)	145.640
	Employee Benefits Expenses	6.085	8.020	11.267	14.105	22.890	41.308
	Depreciation, Amortization and Impairment	1.807	1.808	1.845	3.615	3.689	7.377
	Other Expenses	1.003	21.296	9.700	22.299	21.301	138.495
	Total Expenses (IV)	8.833	40.909	526.388	49.742	595.823	1,958.252
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	23.048	(11.818)	32.922	11.230	44.718	(9.737)
VI	Exceptional Items						
VII	Profit / (Loss) before Tax (V-VI)	23.048	(11.818)	32.922	11.230	44.718	(9.737)
VIII	Tax Expenses						
	Current	0.594	0.125	2.436	0.719	5.503	8.091
	Deferred Tax	(0.091)	(0.091)	(0.040)	(0.182)	(0.080)	(0.161)
	Total Tax Expenses (VIII)	0.503	0.034	2.396	0.537	5.423	7.930
IX	Profit for the Period / Year from continuing operations (VII-VIII)	22.545	(11.852)	30.526	10.693	39.295	(17.667)
X	Profit/(Loss) from Discontinued Operations						
XI	Tax Expenses Discontinued Operations						
XII	Profit for the Period / Year from continuing operations (X-XI)						
XIII	Profit for the Period (IX-XII)	22.545	(11.852)	30.526	10.693	39.295	(17.667)
XIV	Other Comprehensive Income						
	A. Items that will be classified to Profit or Loss						
	i) changes in fair Value of Investment	(185.065)	(60.879)	(67.860)	(245.944)	(319.919)	(330.762)
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	46.577	15.322	14.982	61.899	80.517	83.246
	Sub-Total A	(138.488)	(45.557)	(52.878)	(184.045)	(239.402)	(247.516)
	B. i) Items that will not be classified to Profit or Loss						
	ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B						
	Other Comprehensive Income (A+B)	(138.488)	(45.557)	(52.878)	(184.045)	(239.402)	(247.516)
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(115.943)	(57.409)	(22.351)	(173.352)	(200.107)	(265.183)
XVI	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	3,982.960	3,982.960	2,489.350	3,982.960	2,489.350	2,489.350
	Face Value of Equity Shares	1.000	1.000	10.000	1.000	10.000	10.000
XVII	Other Equity						2,404.835
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.006	(0.003)	0.012	0.003	0.016	(0.007)
	b) Diluted	0.006	(0.003)	0.012	0.003	0.016	(0.007)
XIX	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XX	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.006	(0.003)	0.012	0.003	0.016	(0.007)
	b) Diluted	0.006	(0.003)	0.012	0.003	0.016	(0.007)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The financial results of Global Capital Markets Limited (the Company) for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 10 November 2023 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30 September 2023.
- The Statutory Auditors have carried Limited Review for above Financial Results.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29 March 2019.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Balance in the account of Cash & Cash Equivalent, Loan & Advances, Trade Receivable and Trade Payable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- The figures for the quarter ended 30 September 2023 and 30 September 2022, as reported in these financial results, are the balancing figures between published year to date figures upto the end of the first quarter and half year ended of the respective period.

Place : Kolkata
Date : November 10, 2023



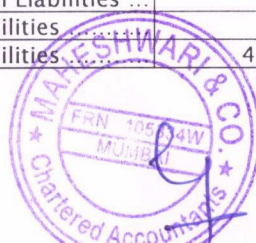
For Global Capital Markets Limited
Sd/-
I. C. Baid
Chairman

GLOBAL CAPITAL MARKETS LIMITED

Statement of Assets & Liabilities

(₹ in Lakhs, unless otherwise stated)

Particulars	As At	As At
	30th September 2023	31st March 2023
	Un-Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	17.710	31.052
Bank Balances	47.035	218.485
Receivables		
Trade Receivables	115.456	429.235
Other Receivables	-	-
Short Term Loans & Advances	1,978.819	1,715.462
Investments	607.333	778.358
Other Financial assets	652.723	451.349
Total Financial Assets	3,419.076	3,623.941
NON-FINANCIAL ASSETS		
Inventories	317.043	326.073
Current Tax Assets (Net)	24.549	20.034
Deferred Tax Assets (Net)	990.999	928.918
Property, Plant & Equipments	38.082	41.697
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets	4.074	-
Total Non Financial Assets	1,374.747	1,316.722
TOTAL ASSETS	4,793.823	4,940.663
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,982.960	2,489.350
Other Equity	737.874	2,404.835
Total Equity ...	4,720.834	4,894.185
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises & Small Enterprises	0.139	-
Other Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
Total Outstanding Dues of Creditors (Other than Micro Enterprises & Small Enterprises)	1.420	1.206
Debt Securities	-	-
Borrowings (Other than Debt Securities)	14.687	17.589
Other Financial Liabilities	51.796	23.394
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	68.042	42.189
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	4.947	4.289
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Non Financial Liabilities ...	4.947	4.289
Total Liabilities	72.989	46.478
Total Equity & Liabilities	4,793.823	4,940.663



GLOBAL CAPITAL MARKETS LIMITED

Statement of Cash Flow for the Half Year Ended 30 September 2023

(₹ in Lakhs, unless otherwise stated)

Particulars	30.09.2023	30.09.2022
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extraordinary Items</i>	11.230	44.718
<i>Adjustments for</i>		
Interest Expenses	0.692	0.855
Fair Value Measurement	(245.944)	(319.919)
Depreciation & Amortization	3.615	3.689
<i>Operating Profit before Working Capital Changes</i>	(230.407)	(270.657)
<i>Adjustments for Working Capital Changes</i>		
Decrease/(Increase) in Investment	-	-
Decrease/(Increase) in Loan & Advances	(263.357)	170.912
Decrease/(Increase) in Trade Receivable	313.779	55.986
Decrease/(Increase) in Inventories	9.031	(1.690)
Decrease/(Increase) in Other Financial Assets	(201.373)	(148.150)
Decrease/(Increase) in Other Current Assets	-	-
Decrease/(Increase) in Taxes	(4.515)	(2.187)
Decrease/(Increase) in Non-Financial Assets	(4.074)	(0.944)
Increase/(Decrease) in Trade Payable	0.353	(111.849)
Increase/(Decrease) in Other Financial Liabilities	25.501	(3.897)
Increase/(Decrease) in Other Current Liabilities and Provisions	0.658	(0.427)
<i>Cash Generated from operations</i>	(354.404)	(312.903)
<i>Income tax for the year</i>	(0.719)	(5.504)
Deferred Tax Assets		-
<i>Net Cash From Operating Activities</i>	(355.123)	(318.407)
B. Cash Flow From Investing Activities		
Net Purchase of Fixed Assets	-	-
Changes in Investments	171.024	319.946
Dividend Received	-	-
<i>Net Cash from Investing Activities</i>	171.024	319.946
C. Cash Flow From Financing Activities		
Interest Income/(Expenses)	(0.692)	(0.855)
Miscellaneous Expenditure	-	-
<i>Net Cash used in Financing Activities</i>	(0.692)	(0.855)
Net Decrease in Cash & Cash Equivalents (A+B+C)	(184.791)	0.684
Opening Balance of Cash & Cash Equivalents	249.536	38.786
Closing Balance of Cash & Cash Equivalents	64.745	39.470

