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March 27, 2024

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001 Scrip Code: 532504 **National Stock Exchange of India Limited** 

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051

**Symbol: NAVINFLUOR EQ** 

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Company has received an Order from Joint Commissioner, CGST and Central Excise, Indore and the relevant details in respect thereof in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Joint Commissioner, CGST and Central Excise, Indore
Order dated 19 <sup>th</sup> March, 2024 passed under relevant
provisions of CGST Act, 2017 and IGST Act, 2017 for
recovery of:
GST – INR 37,93,68,889/-
Interest – as applicable
Penalty – INR 37,93,68,889/-
26 <sup>th</sup> March, 2024
Alleged erroneous claim of IGST refund on exports from
March to December 2020.
None.
Based on facts of the matter and legal advice, the Company
believes it has a strong case on merits and accordingly will
challenge the said order before appropriate forum and is
reasonably confident of obtaining a favourable outcome.

This intimation is also being made available on the Company's website www.nfil.in.

Kindly take this information on your record.

Thanking you,
Yours faithfully,
For NAVIN FLUORINE INTERNATIONAL LIMITED

Niraj B. Mankad President Legal and Company Secretary