



# ARIHANT TOURNESOL LIMITED

CIN No. L15315PN1991PLC061079

Regd. Office: PLOT NO. B-3, IN FRONT OF SHAKTI TYRES, MIDC PH-1, AKOLA, Maharashtra – 444001.

Corporate Address: - 137/138, Jolly Maker Chamber - II, Nariman Point, Mumbai - 400 021.

T.: +91-22 -62434646, +91-22-22821776 | W:- [www.arihanttournesol.com](http://www.arihanttournesol.com) | E:[info@arihanttournesol.com](mailto:info@arihanttournesol.com)

Date :- 29.05.2019

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.  
Maharashtra, India.

Scrip Code: 526125

ISIN: INE00HZ01011

Subject: (i) Submission of Audited Financial Results for the Quarter and Financial year ended March 31, 2019 and Outcome of Board Meeting; and  
(ii) Submission of Audit Report carried out by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial year ended March 31, 2019.

Reference: Compliance with the provisions of Regulation 30 & 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With the reference to the above subject, this is to inform you that the Meeting of Board of Directors of Arihant Tournesol Limited ("Company") held today that is Wednesday, May 29, 2019 at 137/138A, Jolly Maker-II, Nariman Point, Mumbai-400021 has considered and/approved and taken inter-alia, the following decisions: -

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclosed the followings:

- i) Audited Financial Results for the Quarter and Financial Year ended March 31, 2019;
- ii) Auditors' Report on Audited Financial Results for the Quarter and Financial Year ended March 31, 2019; and
- iii) Declaration of Unmodified Opinion on Auditors' Report.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 05:00 p.m. and concluded at 06:00 p.m.

Yours faithfully,

**For ARIHANT TOURNESOL LIMITED**

  
**Purvai V Chaudhari**  
**Company Secretary cum Compliance Officer**





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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2019

Sr. no.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un-Audited	Audited	Audited	Audited
	<b>Revenue From Operations</b>					
1	Revenue from operations	-	-	-	-	-
2	Other income	-	0.12	1.90	7.27	2.80
3	<b>Total Revenue</b>	-	0.12	1.90	7.27	2.80
4	<b>Expenses</b>					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	1.40	2.16	2.45	6.69	4.90
(e)	Finance costs	0.01	0.01	-	0.02	0.04
(f)	Depreciation and amortisation expense	-	0.22	0.22	0.67	0.88
(g)	<b>Other Expenses</b>					
1	Fees to Registrar & Transfer Agents	0.58	0.64	0.21	5.80	1.14
2	Filing Fees	0.05	0.01	0.01	0.06	0.28
3	Fines & Penalties	-	2.11	-	2.11	0.50
4	General Expenses	-	-	0.02	0.00	0.02
5	Legal & Professional Fees	0.87	0.96	0.43	2.22	2.55
6	Advertisement & Publicity	0.06	0.14	0.13	0.32	0.25
7	Postage & Telegram	-	1.11	-	3.17	0.90
8	Bank Charges	-	-	-	-	-
9	Sales Tax	-	-	-	-	-
10	Printing & Stationery	-	-	-	-	-
11	Others	0.44	0.32	0.35	1.52	3.33
	<b>Total other expenses</b>	2.01	5.29	1.15	15.20	8.97
	<b>Total expenses</b>	3.41	7.67	3.82	22.57	14.79
5	<b>Profit before exceptional and extraordinary items and tax</b>	(3.41)	(7.55)	(1.92)	(15.30)	(11.99)
6	Exceptional items	167.69	-	-	167.69	-
7	<b>Profit before extraordinary items and tax</b>	164.28	(7.55)	(1.92)	152.39	(11.99)
8	Extraordinary items	-	-	-	-	-
9	<b>Profit before tax</b>	164.28	(7.55)	(1.92)	152.39	(11.99)
10	<b>Tax Expense</b>					
	Current tax	-	-	-	-	-
	Deferred tax	4.62	-	-	4.62	-
	<b>Total tax expenses</b>	4.62	-	-	4.62	-
11	<b>Net Profit Loss for the period from continuing operations</b>	168.90	(7.55)	(1.92)	157.01	(11.99)
12	Profit (loss) from discontinuing operations before tax	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	<b>Net profit (loss) from discontinuing operation after tax</b>	-	-	-	-	-
15	<b>Net profit (Loss) for the period</b>	168.90	(7.55)	(1.92)	157.01	(11.99)
	Other Comprehensive income net of taxes	-	-	-	-	-
	<b>Total Comprehensive income for the period</b>	168.90	(7.55)	(1.92)	157.01	(11.99)
16	<b>Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	1.71	(0.08)	(0.05)	1.59	(0.10)
	Diluted earnings (loss) per share from continuing and discontinued operations	1.71	(0.08)	(0.05)	1.59	(0.10)

#### Notes:

- The above results have been taken on record by the Directors at their Meeting held on 29th May 2019
- Depreciation on Fixed Assets for the quarter ended 31st March, 2019 is calculated based on revised Companies Act, 2013
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Company has received no complaint from Investors during the quarter ending 31st March, 2019
- The Figures have been regrouped and/or rearranged wherever considered necessary.

For R.B.Pandya & Associates  
Chartered Accountants  
Firm No :124399w

*R. B. Pandya*

Rajesh B Pandya  
Partner

Place : Mumbai  
Date : 29/05/2019



For and on behalf of the Board  
For Arihant Tournesol Limited

*Anand Kalvanchand*

Mr. Anand Kalvanchand  
Whole Time Director  
DIN: 08204993  
Mumbai





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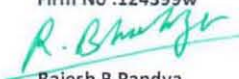
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## Reconciliation Table for Equity as per GAAP and IND AS

Sr. no.	Particulars	(Rs. In Lacs)		
		As on 31.03.2019	As on 31.03.2018	As on 31.03.2017
1	Equity as per GAAP Provisions	37.82	(119.19)	(105.97)
2	Adjustments in relation to applicaaable of Ind As	-	-	-
3	Equity as per Ind As	37.82	(119.19)	(105.97)

For R.B.Pandya & Associates  
Chartered Accountants  
Firm No :124399w

  
Rajesh B Pandya  
Partner



Place : Mumbai  
Date : 29/05/2019

For and on behalf of the Board  
For Arihant Tournesol Limited

  
Mr. Anand Kalyanchand Thote  
Whole Time Director  
DIN: 08204993





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## STATEMENT OF AUDITED ASSETS & LIABILITIES AS ON 31.03.2019

(in lakhs)

PARTICULARS	Audited	
	As on 31.03.2019	As on 31.03.2018
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	-	63.24
a) Investments	0.24	0.24
b) Loans	8.86	41.31
c) Other Financial Assets		
Other non-Current assets	27.80	27.95
<b>TOTAL NON CURRENT ASSETS</b>	<b>36.90</b>	<b>132.73</b>
<b>CURRENT ASSETS</b>		
Inventories		
Financial Assets		
a) Investments		
a) Trade Receivables	-	4.80
b) Cash and Cash Equivalents	0.28	0.04
c) Bank Balances other than b above	1.99	0.62
Assets Classified as held for sale	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>2.27</b>	<b>4.22</b>
<b>TOTAL ASSETS</b>	<b>39.17</b>	<b>136.96</b>
<b>EQUITY AND LIABILITIES</b>		
Equity	989.83	989.83
Other Equity	952.01	(1,109.02)
<b>TOTAL EQUITY</b>	<b>37.82</b>	<b>(119.19)</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities		
a) Borrowings	0.00	249.33
Deferred Tax Liabilities	0.00	4.62
Other non-current liabilities	0.29	1.70
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>0.29</b>	<b>255.65</b>
<b>CURRENT LIABILITIES</b>		
Financial Liabilities	-	-
Other current liabilities	1.07	0.50
Liabilities directly associated with assets held for sale	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>1.07</b>	<b>0.50</b>
<b>TOTAL LIABILITIES</b>	<b>1.35</b>	<b>256.15</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>39.17</b>	<b>136.96</b>

For R.B.Pandya & Associates  
Chartered Accountants  
Firm No :124399w

*R. B. Pandya*  
Rajesh B Pandya  
Partner  
Place : Mumbai  
Date : 29/05/2019



For Arihant Tournesol Limited

*Mr. Anand Kalyanchand Thole*  
Mr. Anand Kalyanchand Thole  
Whole Time Director  
DIN: 08204993  
Mumbai





**RAJESH PANDYA** B.Com, L.L.B., F.C.A.  
**GEETA SINGH** B.Com, F.C.A.

**R. B. PANDYA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**FRN NO.124399W**

308, Venkatesh Chambers, Behind Khadi Emporium,  
Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001  
Tel.: +91 22 22070450 email: rbpassociates235@gmail.com

**Auditor's Report on Annual Standalone Ind AS Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Arihant Tournesol Limited  
34/B, Jolly Maker Chambers  
Nariman Point  
Mumbai-400021

We have audited the accompanying statement of Annual Standalone Ind AS Financial Results of Arihant Tournesol Limited for the year ended 31<sup>st</sup> March 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is responsibility of Company's Management and has been approved by Board of Directors. This statement has been prepared on the basis of Annual Ind AS Financial statements. Our responsibility is to express an opinion on this statement based on our audit of such annual Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Account) Rules 2014 and other accounting principles generally accepted in India.

We conducted our audit of the statement in accordance with Standards of Auditing specified under sec 143(10) of the Act. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining on test basis, evidence supporting the amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management.

We believe the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the statement.

In our opinion and to the best of our information and recording to the explanations given to us, the Statement.

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015
- ii) Gives true and fair view of the net profit and other information of the company for the year ended March 31<sup>st</sup> 2019



The statement includes the results for the quarter ended 31<sup>st</sup> March 2019 ,being the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto third quarter of the current Financial Year which were subject to limited review by us.

For

**R. B. Pandya & Associates**  
**Chartered Accountants**

*R. B. Pandya*  
**Rajesh . B. Pandya**  
**Partner**  
**Membership No : 033788**



**Place : Mumbai**

**Date : 29<sup>th</sup> May 2019**



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Date :- 29.05.2019

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Maharashtra, India.

Scrip Code: 526125

ISIN: INE00HZ01011

**Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,


I, Kishore Vitthaldas Kabra, Chief Financial Officer of Arihant Tournesol Limited (CIN : L15315PN1991PLC061079), hereby declare that, the Statutory Auditors of the Company M/s. R. B. Pandya & Associates , Chartered Accountants ( Firm Regd. No. 124399W ) have issued an Audit Report with unmodified opinion on the Financial Results of the company for the quarter and financial year ended March 31 , 2019.

This Declaration is given in compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the above declaration on your record.

Yours faithfully,

For ARIHANT TOURNESOL LIMITED

  
Kishore Vitthaldas Kabra  
Chief Financial Officer

