

Date: January 10, 2024

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Symbol: AXISCADES

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 532395

Sub: Qualified institutions placement of such number of equity shares of face value ₹5 each (the “Equity Shares”) by AXISCADES Technologies Limited (the “Company”), under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42, 23(1)(b) and 62(1)(c) of the Companies Act, 2013, including the rules made thereunder, each as amended (the “Issue”).

Dear Sir/ Madam,

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “**Board**”), at its meeting held on November 8, 2023 and pursuant to the special resolution passed by the shareholders of the Company through a postal ballot resolution dated December 18, 2023, the results of which were declared on December 19, 2023, the Capital Raising Committee (“**Committee**”) has, at its meeting held today i.e. January 10, 2024, *inter alia*, considered and passed the resolutions for the following:

- a. Authorising the opening of the Issue today, i.e. January 10, 2024;
- b. Approving the floor price of ₹696.70 for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- c. Approving and adopting the preliminary placement document dated January 10, 2024 and the application form in connection with the Issue;

We further wish to inform you that the Committee has fixed the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, as January 10, 2024 and accordingly, the floor price in respect of the Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹696.70 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, and in accordance with the approval of the shareholders of the Company pursuant to the special resolution passed by the shareholders of the Company through a postal ballot resolution dated December 18, 2023, the results of which were declared on December 19, 2023, the Company may, at its discretion, offer a discount of not more than 5% on the floor price of the Issue. Please note that the trading window of the Company has been closed from January 1, 2024 until 48 hours from the declaration of the financial results of the Company for the Quarter and Nine month ended December 31, 2023.

The meeting of the Committee commenced at 8:15 p.m. and concluded at 9:00 p.m.

We also wish to inform you that a meeting of the Committee is scheduled to be held on or after January 15, 2024, *inter alia*, to consider and determine the issue price of Equity Shares pursuant to the Issue, including a discount on the floor price, if any thereto, as permitted under the SEBI ICDR Regulations and pursuant to the approval of the shareholders of our Company accorded through their special resolution passed through a postal ballot resolution dated December 18, 2023, the results of which were declared on December 19, 2023, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

AXISCADES Technologies Limited

(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

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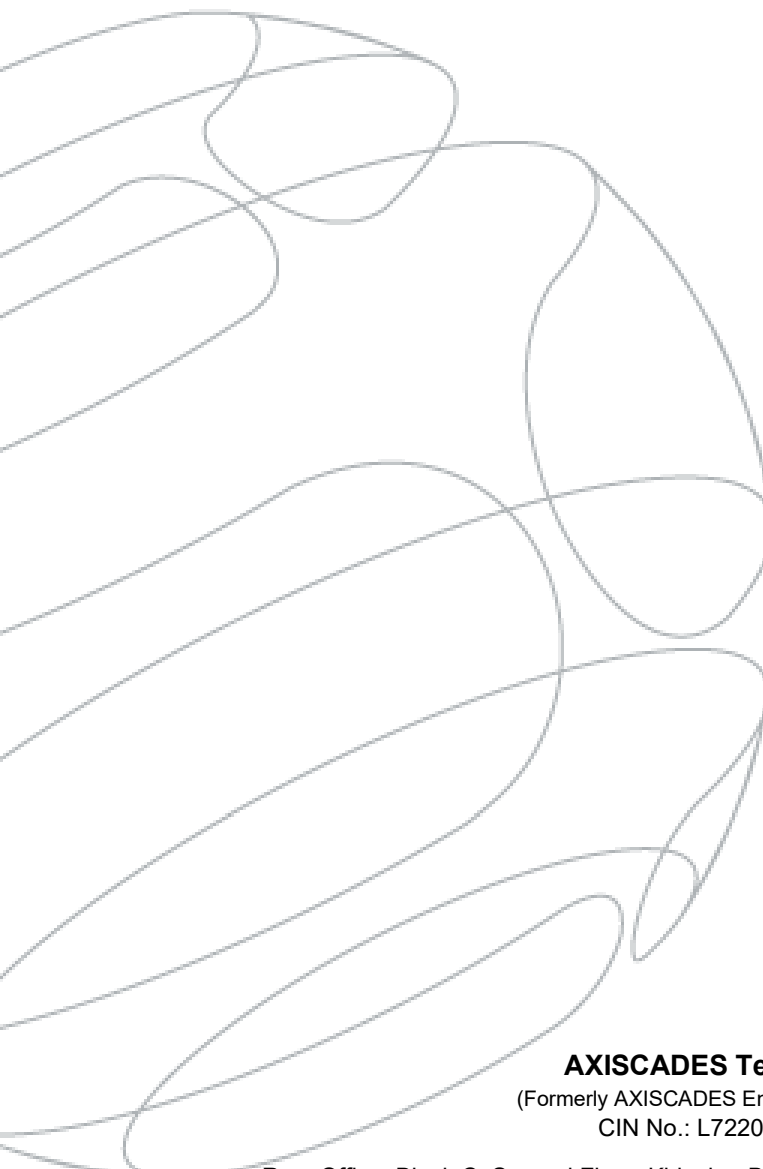
We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary and Compliance Officer



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