

April 8, 2024

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Dear Sir,

Sub: Disclosure of Voting Results of Postal Ballot process in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report

This is with reference to our letter dated March 6, 2024 enclosing the Postal Ballot Notice dated February 22, 2024 ("Notice") for seeking approval of the Members of the Company on the following resolutions:

Sr. No	Particulars	Type of Resolution
1	Appointment of Mr. Kalpen Shukla (DIN:00117482) as an Independent Director of the Company	Special Resolution
2	Approval for the Sale/Disposal of the Immovable Property of the Company	Special Resolution

Pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s) and the Listing Regulations, as amended from time to time, the Postal Ballot was conducted through remote e-voting process.

The remote e-voting process concluded on Saturday, 06th April 2024 at 5:00 p.m. (IST), post which the Scrutinizer appointed for scrutiny of Postal Ballot process, Mr. Bhwnesh Bansal (FCS No: 6526, CP No: 9089) Proprietor of Bhwnesh Bansal & Associates, Company Secretaries, has submitted his report on the results of the Postal Ballot.

Based on the report of the Scrutinizer, we hereby inform that, the Members of the Company have duly passed the above-mentioned resolutions with requisite majority.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
2. Scrutinizer's Report dated 06th April 2024 on remote e-voting



Wealth Visionaries

The voting results along with the Scrutinizer's Report will also be available on the website of the Company i.e. www.kslindia.com and on the website of National Securities Depository Limited ("NSDL") www.evoting.nsdl.com.

This is for your information and records.

Thanking you,

Yours Faithfully,
For Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer



Encl: as above

KHANDWALA SECURITIES LIMITED

Details of Voting Result in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot Notice	February 22, 2024
Total Number of Shareholders as on Cut-off date (i.e. March 1, 2024)	4298
Date of Declaration of Result of Postal Ballot	April 8, 2024
No. of shareholders present in the Meeting either in person or through proxy: <ul style="list-style-type: none">• Promoter and Promoter Group• Public	Not Applicable
No. of shareholders present in the Meeting through video conferencing : <ul style="list-style-type: none">• Promoter and Promoter Group• Public	Not Applicable



KHANDWALA SECURITIES LIMITED

Resolution Required : Special			1. Appointment of Mr. Kalpen Shukla (DIN:00117482) as an Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda / resolution ?			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100	
Promoter and Promoter Group	E-Voting	7285054	7285054	100.0000	7285054	0	100.0000	0.0000	
	Poll			0.0000	0	0	0	0	
	Postal Ballot			0.0000	0	0	0	0	
	Total		7285054	100.0000	7285054	0	100.0000	0.0000	
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0	
	Poll			0	0	0	0.0000	0	
	Postal Ballot			0	0	0	0.0000	0	
	Total		0	0	0	0	0.0000	0	
Public- Non Institutions	E-Voting	7968751	4424353	55.5213	2304843	2119510	52.0945	47.9055	
	Poll			0	0.0000	0	0	0.0000	0.0000
	Postal Ballot			0	0.0000	0	0	0.0000	0.0000
	Total		4424353	55.5213	2304843	2119510	52.0945	47.9055	
Total		15253805	11709407	76.7638	9589897	2119510	81.8991	18.1009	

Details of Invalid votes

Particulars	Total number of Invalid votes of Members
E-voting	Nil
Poll	NA
Total	Nil



KHANDWALA SECURITIES LIMITED

Resolution Required : Special			2. Approval for the Sale/Disposal of the Immovable Property of the Company						
Whether promoter/ promoter group are interested in the agenda / resolution ?			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	7285054	7285054	100.0000	7285054	0	100.0000	0.0000	
	Poll			0.0000	0	0	0	0	
	Postal Ballot			0.0000	0	0	0	0	
	Total			7285054	100.0000	7285054	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0	
	Poll			0	0	0	0	0.0000	0
	Postal Ballot			0	0	0	0	0.0000	0
	Total			0	0	0	0	0.0000	0
Public- Non Institutions	E-Voting	7968751	4424353	55.5213	2304838	2119515	52.0944	47.9056	
	Poll			0	0.0000	0	0	0.0000	0.0000
	Postal Ballot			0	0.0000	0	0	0.0000	0.0000
	Total			4424353	55.5213	2304838	2119515	52.0944	47.9056
Total		15253805	11709407	76.7638	9589892	2119515	81.8990	18.1010	

Details of Invalid votes

Particulars	Total number of Invalid votes of Members
E-voting	Nil
Poll	NA
Total	Nil



SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 & Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To
The Managing Director
Khandwala Securities Limited
Ground Floor Vikas Building,
Green Street, Fort
Mumbai 400023

Dear Sir,

I, Bhunesh Bansal, Practicing Company Secretary, was appointed by the Board of Directors of your Company at its meeting held on 22nd February, 2024 as the Scrutinizer for the Postal Ballot & E-Voting held pursuant to provisions of Section 110 & Section 108 of the Companies Act, 2013 read with the Companies (Management And Administration) Rules, 2014, for the purposes of scrutinizing the postal ballot through e-voting in respect of below stated resolution as proposed in the Notice of Postal Ballot dated 22nd February, 2024.

1. Management Responsibility

The Management is responsible for ensuring compliance under the provisions of Section 110, and other applicable provisions of the Companies Act, 2013, as amended (“the Act”) read together with the Rule 20 and 22 Companies (Management and Administration) Rules, 2014 as amended (the “Management Rules”), General Circular Nos. 14/ 2020 dated April, 8, 2020, 17/ 2020 dated, April 13, 2020, 20/ 2020 dated May 5, 2020, 22/ 2020 dated June 15, 2020, 33/ 2020 dated September 28, 2020, 39/ 2020 dated December 31, 2020, 10/ 2021 dated June 23, 2021, 20/ 2021 dated December 8, 2021 and 3/ 2022 dated May 5, 2022 and 11/ 2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs, Government of India (the “MCA Circulars”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting. The Postal ballot Notice dated February 22, 2024 along with explanatory statement setting out material facts under Section 102 of the Act was sent only through electronic mode to those members whose e-mail addresses were registered with the Company/ Depositories.

2. Scrutiniser's Responsibility

My responsibility as the Scrutinizer of the Voting Process, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer Report of the votes cast in favour and against the resolution stated in the Postal Ballot Notice, based on the reports generated from the E-Voting System provided by the National Securities Depository Limited (“NSDL”) the service provider.

The Company had availed the e-voting facility offered by NSDL for conducting e-voting by electronic means.

3. “Cut-off Date”

The shareholders of the Company holding shares as on the cut-off date of March 01, 2024, were entitled to vote on the resolution as contained in the postal ballot notice.

4. Postal Ballot Process

- i. In accordance with the Postal Ballot Notice and the ‘Advertisement’ published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the Postal ballot through e-voting commenced at 09.00 AM IST on Friday, 8th March 2024 and ended on Saturday, 6th April 2024, 05.00 PM IST, and the e-voting module was blocked by NSDL thereafter.
- ii. The Votes cast under e-voting were thereafter unblocked and downloaded on 6th April, 2024 at 05.05 PM from the portal of NSDL.
- iii. I have scrutinized and reviewed the remote e-voting based on the data downloaded from the NSDL e-voting system, at [https:// www.evoting.nsdl.com](https://www.evoting.nsdl.com).

5. Postal Ballot Result

I submit my report as under on the results of the remote e-voting in respect of the Special Resolutions:

Resolution No 1 – As a Special Resolution

Appointment of Mr. Kalpen Shukla (DIN: 00117482) as an Independent Director of the Company.

Particulars		E-voting	
		Number of Shareholders	Number of Votes Cast
I.	Total votes cast	282	11709407
II.	Number of votes rejected	-	-
III.	Total No. of valid votes cast	282	11709407
	Number of valid votes in favour	270	9589897
	Number of valid votes against	12	2119510
	Votes in favour of the resolution as a percentage of valid votes exercised	81.90%	

Resolution No 2 – As a Special Resolution

Approval for the Sale/Disposal of the Immovable Property of the Company

Particulars		E-voting	
		Number of Shareholders	Number of Votes Cast
I.	Total votes cast	282	11709407
II.	Number of votes rejected	-	-
III.	Total No. of valid votes cast	282	11709047
	Number of valid votes in favour	269	9589892
	Number of valid votes against	13	2119515
	Votes in favour of the resolution as a percentage of valid votes exercised	81.90%	

6. Custody of Records

All electronic data and relevant records of e-voting have been handed over to the Company Secretary for safe keeping.

Based on the above information, you may kindly announce the results.

Place: Mumbai
Date: 06/ 04/ 2024

For Bhuwadesh Bansal & Associates

BHUWNE
SH
BANSAL

Bhuwadesh Bansal

Proprietor

FCS No. – 6526

CP No. – 9089

UDIN: F006526F000047688

Peer Review Certificate No.: 1708/2022