



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 40424100 • URL - www.kesarpetroproducts.com

Date: 10/11/2023

To
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 524174

Kind Attn: Listing Department / Department of Corporate Affairs.

Sub: Outcome of the Board Meeting held on 10/11/2023 and Submission of Un-Audited Financial Results for the quarter and half year ended 30th September, 2023

Dear Sir,

The Board of Directors, on the recommendation of the Audit Committee of the Board, in its meeting held on Friday, 10th November, 2023 at 5.00 p.m. have considered and approved the following:

1. Un-Audited Financial Results for the quarter and half year ended on 30th September, 2023 along with Limited Review Report.

The audited Statement of Financial Results are being published in Business Standard in English and in Dainik Sagar in Marathi.

Kindly take the above in your records and acknowledge the receipt of the same.

The Board Meeting concluded at 5.30 p.m.

Thanking You.

Yours Faithfully,
For Kesar Petroproducts Limited

Ramjan Kadar Shaikh
Whole Time Director
DIN: 08286732

Statement of standalone financial results for the quarter and half year ended 30th September 2023

Particulars		INR in Lacs					
		Quarter ended			Half year ended		Year ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	Income						
	a) i) Revenue from operations	3,564	3,834	2,477	7,398	7,963	13,968
	ii) Less : GST recovered	474	573	360	1,047	1,151	1,972
	Revenue from operations (i - ii)	3,090	3,261	2,117	6,351	6,812	11,996
	b) Other income	53	42	35	95	79	149
	Total income (I)	3,143	3,303	2,152	6,446	6,891	12,145
II	Expenses						
	a) Cost of materials consumed	3,136	2,452	1,558	5,588	5,918	10,023
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(625)	228	24	(397)	(396)	(578)
	d) Employee benefits expense	178	156	108	334	302	572
	e) Finance costs	28	42	13	70	35	105
	f) Depreciation and amortisation expense	88	68	151	156	301	603
	g) Other expenses	286	349	284	635	674	1,322
	Total expenses (II)	3,092	3,294	2,138	6,386	6,833	12,047
III	Profit before tax (I - II)	51	9	14	60	58	98
	Exception Items	-	-	-	-	-	-
IV	Tax expense						
	Current tax	13	3	4	16	15	56
	Deferred tax (credit) / charged	-	-	-	-	-	(5)
		13	3	4	16	15	51
V	Net profit after tax (III - IV)	39	6	10	45	43	47
VI	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income (Net of tax) (VI)	-	-	-	-	-	-
VII	Total comprehensive income for the period (V+VI)	39	6	10	45	43	47
VIII	Paid-up equity share capital (Face value INR 1 per share)	967	967	967	967	967	967
IX	Other equity (excluding revaluation reserves)	-	-	-	-	-	10,980
X	Earnings per equity share (EPS) [Not annualised]						
	a) Basic EPS (INR)	0.04	0.01	0.01	0.05	0.04	0.05
	b) Diluted EPS (INR)	0.04	0.01	0.01	0.05	0.04	0.05

Notes

- 1) The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at a meeting held on 10th November, 2023 and approved by the Board of Directors at their meeting held on 10th November, 2023. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 2) Provision for DTA/DTL not considered on quarterly basis.
- 3) The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
For Kesar Petroproducts Limited

SD/-


Ramjan Shaikh
Director

DIN : 08286732



Place : Mumbai


Date : 10th November, 2023

Kesar Petroproducts Limited			
Regd. Office : D-7/11, MIDC Lote Parshuram, Taluka Khed, Ratnagiri - 415722			
Balance sheet - Standalone			
		As at	INR in Lacs
		30th Sep 2023	As at
		Unaudited	31st Mar 2023
		Audited	
ASSETS			
Non-current assets			
(a)	Property, plant and equipment	4,609	4,700
(b)	Capital work-in-progress	5,407	4,624
(c)	Right-of-Use Assets	-	-
(d)	Other intangible assets	-	-
(e)	Financial assets		
(i)	Investments	1,612	2,198
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Other financial assets	24	16
(f)	Other non current assets	-	35
(g)	Deferred tax assets (Net)	-	-
Total non-current assets		11,653	11,573
Current assets			
(a)	Inventories	2,528	2,158
(b)	Financial assets		
(i)	Investments	156	110
(ii)	Trade receivables	1,889	2,102
(iii)	Cash and cash equivalents	790	364
(iv)	Bank balances other than (iii) above	2,863	2,165
(v)	Loans	263	28
(vi)	Other financial assets	-	-
(c)	Other current assets	270	272
Total current assets		8,758	7,199
Total assets		20,411	18,772
EQUITY AND LIABILITIES			
Equity			
(a)	Equity share capital	967	967
(b)	Other equity	11,040	10,980
Total equity		12,006	11,947
Liabilities			
Non-current liabilities			
(a)	Financial liabilities		
(i)	Borrowings	3,599	1,652
(ii)	Lease liabilities	-	-
(iii)	Other financial liabilities	-	-
(b)	Provisions	49	50
(c)	Deferred tax liabilities (Net)	6	6
(c)	Non current tax liabilities (Net)	-	-
Total non-current liabilities		3,654	1,708
Current liabilities			
(a)	Financial liabilities		
(i)	Borrowings	3,047	3,332
(ii)	Lease liabilities	-	-
(iii)	Trade payables		
	- Total outstanding dues of micro and small enterprises	-	-
	- Total outstanding dues of creditors other than Micro and Small Enterprises	1,616	1,652
(iv)	Other financial liabilities	6	9
(b)	Other current liabilities	46	89
(c)	Provisions	-	-
(d)	Current tax liabilities (Net)	35	35
Total current liabilities		4,750	5,117
Total liabilities		8,404	6,825
Total equity and liabilities		20,411	18,772
		For and on behalf of the Board of Directors For Kesar Petroproducts Limited	
		 Ramjan Shaikh Director DIN: 08286732	
Place : Mumbai			
Date : 10th November, 2023			

Kesar Petroproducts Limited

Regd. Office : D-7/11, MIDC Lote Parshuram, Taluka Khed, Ratnagiri - 415722

Statement of Cash Flows - Standalone

		INR in Lacs	
		Year Ended 30th Sep 2023 Unaudited	Year Ended 31st March 2023 Audited
A. Cash flow from operating activities:			
	Profit before tax	(310)	98
	Adjustment to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expense	156	604
	Finance cost	70	105
	Dividend Income	-	(7)
	Interest Income	(72)	(109)
	Unrealised exchange loss / (gain)	(32)	(33)
	Operating profit before working capital changes	(189)	658
	Movements in working capital:		
	(Increase) / Decrease in inventories	(370)	(567)
	(Increase) / Decrease in trade receivables	213	(210)
	(Increase) / Decrease in Investment	(46)	(2)
	(Increase) / Decrease in loans	(235)	950
	(Increase) / Decrease in other assets	2	964
	(Decrease) / Increase in trade payables	(36)	(14)
	(Decrease) / Increase in Borrowings	(285)	1,546
	(Decrease) / Increase in other financial liabilities	(3)	1
	(Decrease) / Increase in other current liabilities	(43)	1
	Cash generated from operations	(991)	3,327
	Taxes paid	(9)	(56)
	Net cash generated from operating activities	(A) (1,000)	3,271
B. Cash flow from investing activities:			
	Purchase of property, plant and equipment	(848)	(3,606)
	Investments / (Disinvestment) made in others	586	230
	(Increase) / Decrease in other non current assets	35	-
	(Increase) / Decrease in loans	-	(1)
	Bank deposit made during the year (with maturity more than three months)	(698)	(1,008)
	Dividend Income	-	7
	Unrealised exchange loss / (gain)	32	33
	Interest Received	72	109
	Net cash used in investing activities	(B) (821)	(4,236)
C. Cash flow from financing activities:			
	Proceeds from borrowings	1,947	1,363
	Finance cost	(70)	(105)
	Net cash used in financing activities	1,877	1,258
	Net Increase / (Decrease) in cash and cash equivalents	(A)+(B)+(C) 56	293
	Effect of exchange difference on cash and cash equivalent held in foreign currency	-	-
	Cash and cash equivalents as at the beginning of the year	364	71
	Cash and cash equivalents as at the end of the year	420	364
		For and on behalf of the Board of Directors For Kesar Petroproducts Limited	
Place : Mumbai		 Ramjan Shaikh Director DIN : 08286732	
Date : 10th November, 2023			



Limited Review Report

Review Report to,
The Board of Directors,
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)

B.K. Agarwal

(CA B.K. Agarwal)
Partner
M. No. 090771
UDIN: 23090771BGYGJT9353

Place: Mumbai
Date: 10th November 2023