



February 9, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Dear Sir(s),

Sub: Results Presentation for the quarter ended 31st December, 2023
Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)

Please find enclosed herewith the Results Presentation of the Company for the quarter ended 31st December, 2023, for your records and the same is being placed on the website of the Company i.e. <http://www.dai-ichiindia.com/investors>

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah
Company Secretary and Compliance officer

Encl: as above



DAI-ICHI

Specialty Chemicals



Dai-ichi Karkaria Ltd. Q3 FY 2023-24 Results

About Us

Dai-ichi India commenced production in 1963, in technical collaboration with Dai-ichi Kogyo Seiyaku based in Japan.

We develop and manufacture high-performance speciality chemicals for various industrial applications.

We market innovative products, providing custom solutions tailored to our client's needs.

Sustainability and innovation are key factors in all our business operations.



Our Strengths

RESEARCH & DEVELOPMENT

We work towards creating products and processes that are clean, reflecting the integrity of our manufacturing process, with minimum use of hazardous chemicals and efficient chemical synthesis.

Customers have partnered with us to resolve specific performance issues, challenging our R&D team to find a cost-effective solution.

QUALITY CONTROL

Our batch-to-batch consistencies are maintained by rigorous, regular and complete testing at every stage.

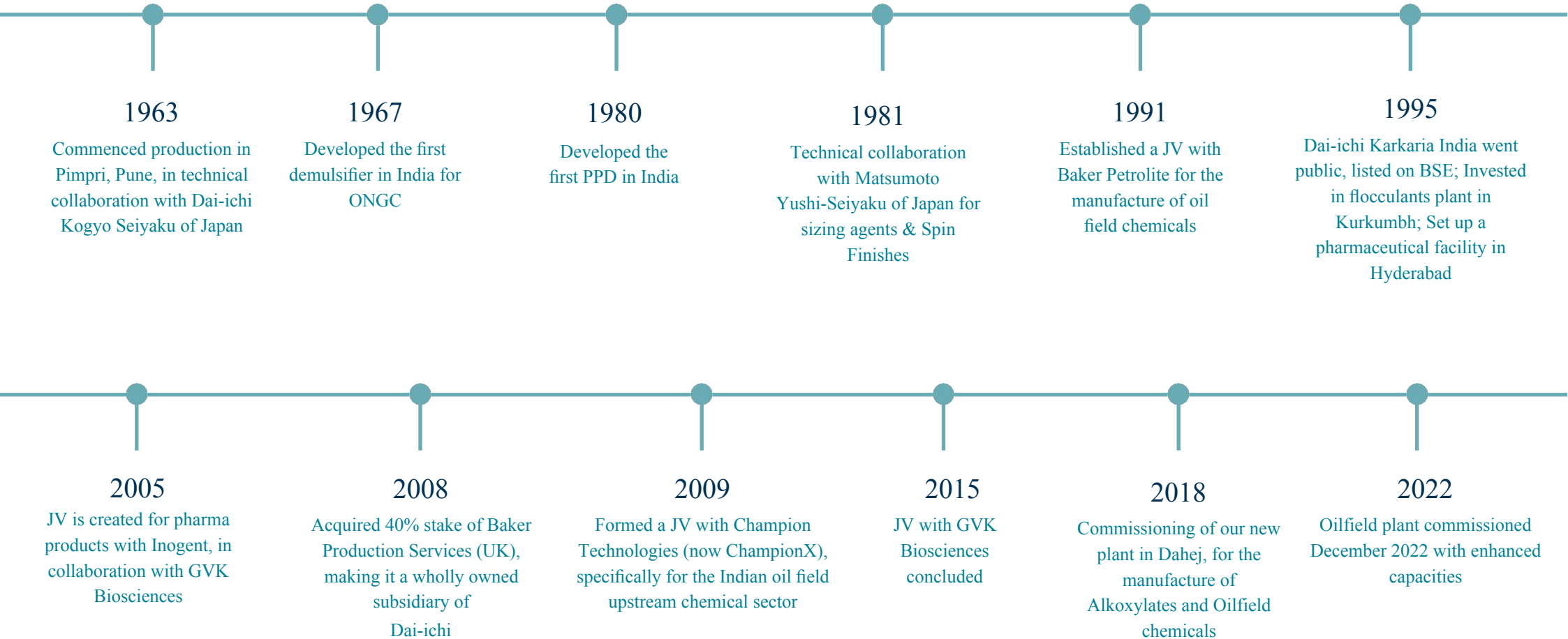
We conform to all relevant health, safety, environmental, national and international standards.

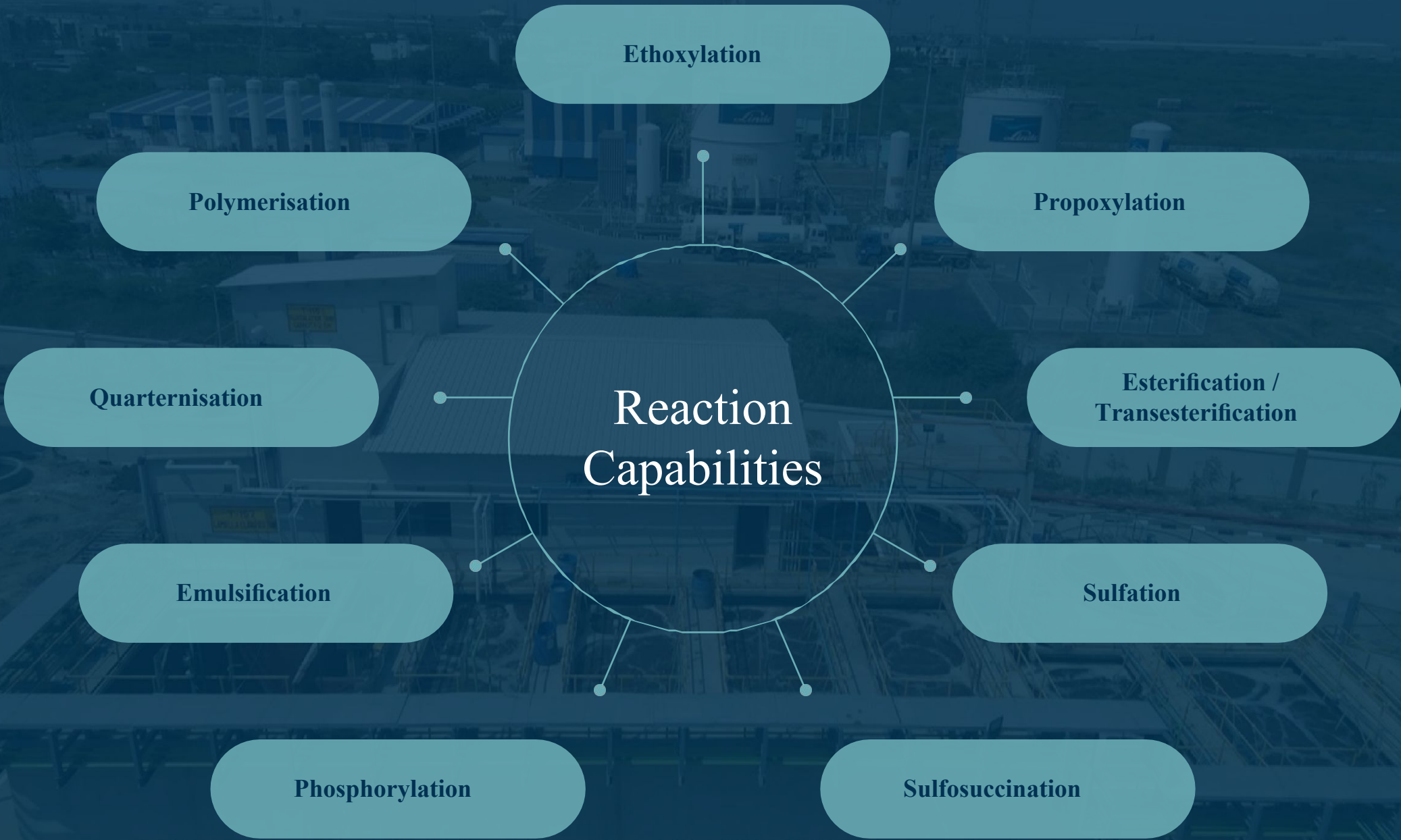
INNOVATION & SUSTAINABILITY

We work with a focus on product design, process efficiency and environmental health & safety.



Our Milestones





Industrial Segments Catered to



Agrochemicals



Construction
Chemicals



Home &
Personal Care



Oilfield
Chemicals



Paints, Pigments &
Coatings



Rayon Additives



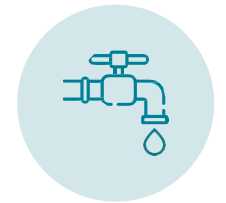
Sizing Chemicals



Textile
Auxiliaries



Flocculants for
Paper, Sugar &
Mining Industry



Water &
Environment



DAKHI

Q3 FY23-24 Results



Message from Management

The specialty chemical industry in India continues to see a lack lustre quarter due to poor demand amidst a global economic slowdown and volatility of crude oil prices. Fluctuating commodity prices due to geopolitical tensions, supply cuts by OPEC affecting crude oil supply, result in the uncertainty of demand. In the Agrochemical, Dyes and Organic Chemical sectors, the excess inventory world wide has resulted in destocking, aggravated by excess capacity, and competition from China, which continues to hamper growth of the industry, for yet another quarter.

In the midst of this, Dai-ichi has increased it's exports in the Oil field sector due to its privileged supplier position for various customers. Through concerted sales efforts, new customers and markets have been developed. Due to better margins on export sales and overall cost controls, the company has achieved profitability in the current quarter.

With intense commitment to R&D efforts, the company was able to develop several new products in the Oilfield sector. The results of these efforts will be realized as new tenders are opened over the next few months. Tenders which were filled in the earlier part of the year have been postponed and will result in potential business in Q2 and Q3 of FY25.

In the Paints & Coatings, Agro and Home and Personal Care segments we have focused on international customers, and expect approvals on samples in FY24-25.

At the plant level, continuous improvements in processes and yields have led to reduction of batch cycle times for numerous products, increasing the overall efficiency. With a focus on sustainability, we have introduced new practices which have led to savings in utilities and our goal zero for effluents.

We are pleased to inform you that the company has serviced its term loan and currently the company has only a working capital debt facility/loan.

Despite the market's current downturns, we have adeptly navigated challenges faced, and achieved profitability this quarter. We are steadfast in our commitment to advancing our company's growth plans and returning value to our shareholders.


Statement of Consolidated Unaudited Financial Results for the Quarter ended 31 December 2023

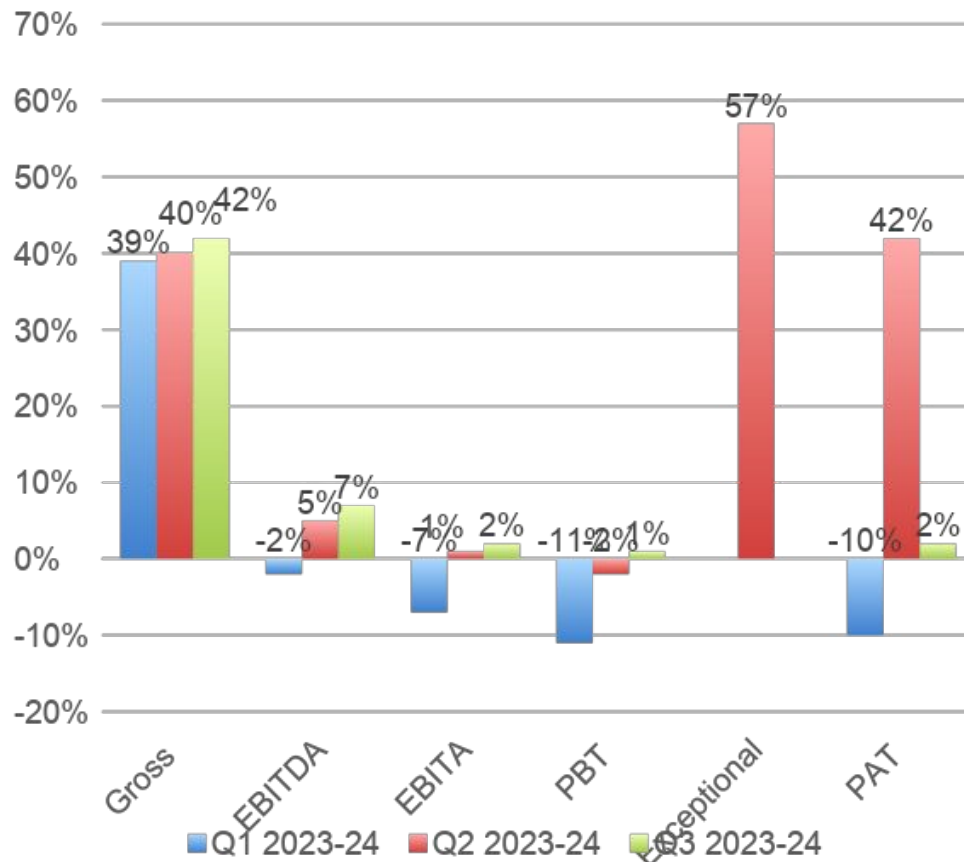
(Rs in Lakhs)

Particulars	Quarter ended			Nine month ended	
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022
Revenue from Operations	3,527	3,505	4,888	9818	14,148
Cost of Materials consumed & Change in Inventory	(2058)	(2117)	(3055)	(5880)	(9274)
Gross Profit	1,469	1,388	1,833	3,938	4,874
<i>Gross Profit %</i>	42%	40%	38%	40%	34%
Employee Benefits Expenses	482	488	404	1434	1,203
Other Expenses	742	737	766	2154	2,590
Operating earning before interest, tax, depreciation (EBITA)	245	163	663	350	1,081
<i>EBITDA Margin</i>	7%	5%	14%	4%	8%
Other Income	(66)	(89)	(200)	(253)	(513)
Depreciation & Amortisation expenses	235	230	185	694	529
Earning before interest and tax (EBIT)	76	22	678	-91	1,065
<i>EBIT Margin</i>	2%	1%	14%	-1%	8%
Finance Costs	47	97	63	262	198
Profit/(Loss) before exceptional items	29	(75)	615	(353)	867
<i>PBT Margin</i>	1%	-2%	13%	-4%	6%
Exceptional item (Insurance Claim Receipt)	-	2,058	285	2058	285
Exceptional item (Profit on sale of property)	-	-	-	-	742
Profit/(Loss) exceptional item before tax	29	1,983	900	1,705	1,894
Income tax adjustment of earlier years	37	-	-	37	-
Deferred Tax	(67)	501	-	419	-
Profit/(Loss) for the period	59	1,482	900	1,249	1,894
<i>Net Profit Margin after tax</i>	2%	42%	18%	13%	13%
Share of Profit/(Loss) in Joint Ventures	52	(22)	18	32	57
Profit/(Loss) after non controlling interest	111	1,460	918	1,281	1,951
Other Comprehensive Income	-	(2)	(6)	(2)	(17)
Total Comprehensive income/(expenses) for the period	111	1458	912	1279	1934

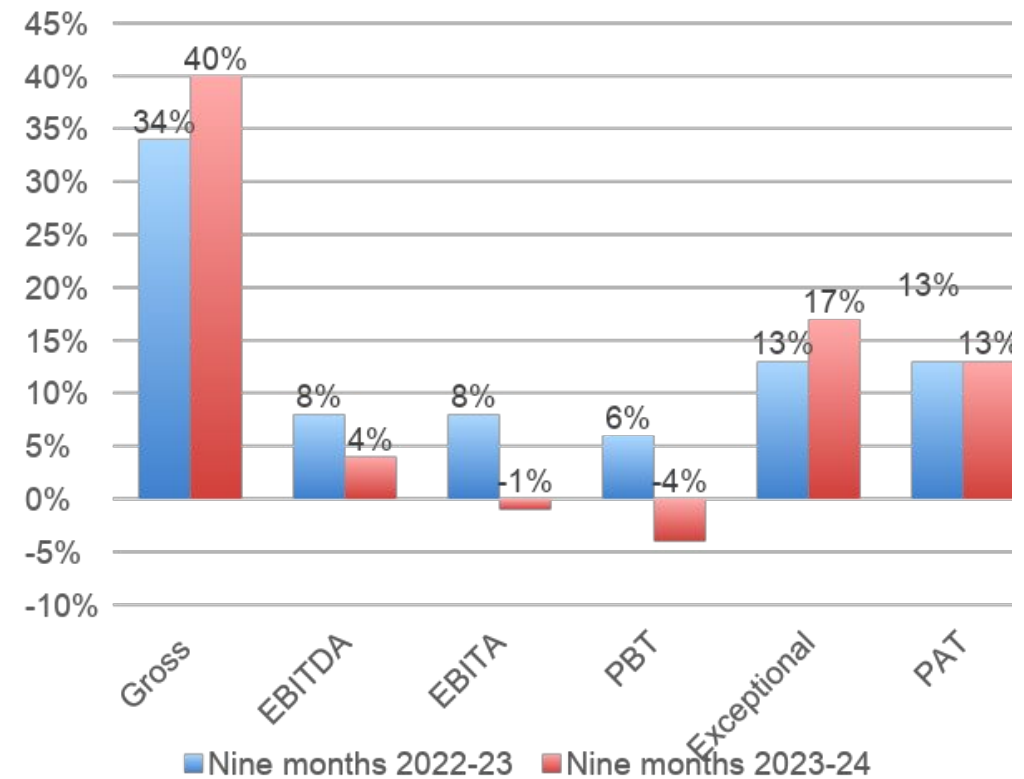


Margin Comparisons

Consolidated Quarterly Margins



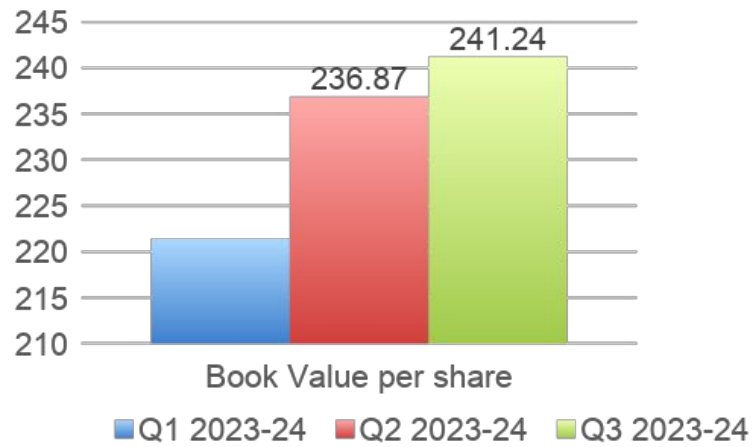
Consolidated Nine Months Margins



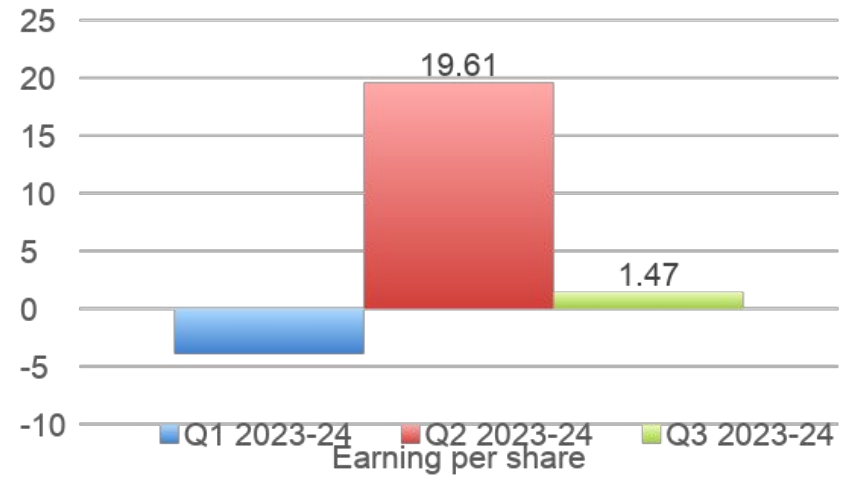


Key Ratios

Book Value per share



Earning per share





Disclaimer

Dai-ichi Karkaria Limited may, from time to time, make written and oral forward looking statements, in addition to statements contained in the company's filings with BSE Limited and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Dai-ichi Karkaria Limited.

All information contained in this presentation may be forward-looking statements that involve risks and uncertainties. The Company undertakes no obligation to update or revise any forward-looking statements publicly, whether as a result of new information, future events, or otherwise. Actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements. This presentation should be read in conjunction with the financial statements issued from time to time.



Thank You!

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