

May 02, 2019

To
Dy. Manager
Dept. of Corporate Services
B S E Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Scrip Code: 540192

Sub.: Outcome of Meeting of the Board of Directors

Pursuance to the regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of the Board of Directors of the Company held on May 02, 2019, has considered, approved *inter alia* following matters.

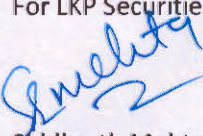
1. Taken on record the Audited Financial Results for the 4th Quarter and year ended March 31, 2019.
2. The Board of Directors did not recommended any dividend on the Equity shares of the Company for the year ended March 31, 2019.
3. The Board of Directors has granted 1,25,000 stock options to an employee pursuant to LKP Securities Limited's Employee Stock Option Plan 2017.
4. To close the Register of Members and the Share Transfer Books of the Company from Monday, 1st July, 2019 to Friday 5th July, 2019 (both days inclusive) for the purpose of Annual Book Closure.
5. To convene 25th Annual General Meeting of the Company on Friday, 5th July, 2019.

The Exchange is also informed that the Board meeting commenced at 5.15 p.m. and concluded at 7.05 p.m.

This is in compliance with the Listing Regulations and other provisions as applicable.

Thanking you,

For LKP Securities Limited


Siddharth Mehta
Company Secretary
Encl: a/a



LKP Securities Ltd.

LKP Securities Limited
CIN: U07120MH1994PLC000039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Audited Financial Results for the Quarter ended and Year ended 31 March 2019

(Rs. in lacs except per share data)

Particulars	Standalone						Consolidated	
	Quarter ended		Year ended		Year ended			
	31 March 2019 Audited	31 December 2018 Unaudited	31 March 2019 Audited	31 March 2018 Audited	31 March 2019 Audited	31 March 2018 Audited	31 March 2019 Audited	31 March 2018 Audited
Revenue From Operations								
Interest Income	192.75	191.33	380.09	895.39	1,144.36	895.39	1,144.36	
Dividend Income	-	-	0.02	0.11	0.25	0.11	0.25	
Fees and Commission Income	3,218.53	1,587.05	1,994.40	8,316.01	7,292.34	8,396.98	7,434.91	
Net Gain on fair value changes	(8.82)	0.27	132.95	4.44	204.49	4.44	204.49	
Others	208.57	25.62	-	234.20	-	234.20	-	
Total Revenue from Operations	3,610.02	1,804.28	2,507.46	9,450.16	8,641.44	9,531.12	8,784.01	
Other Income	22.02	8.28	5.41	35.97	11.55	35.97	11.55	
Total Income (III)	3,841.04	1,819.55	2,512.87	9,486.13	8,652.99	9,567.09	8,795.57	
Expenses								
Finance Costs	202.69	174.34	218.05	748.10	671.67	748.10	671.67	
Fees & Commission Expenses	1,678.36	535.38	675.06	3,322.73	2,565.15	3,356.00	2,657.77	
Net Loss on fair value changes	-	(1.94)	(10.18)	-	19.94	-	19.94	
Employee Benefit Expenses	817.16	1,058.53	752.14	3,832.25	2,994.44	3,832.25	2,994.44	
Depreciation, Amortization and Impairment	24.99	23.36	8.16	88.32	95.74	88.32	95.74	
Other Expenses	348.68	376.13	147.97	1,416.32	987.90	1,432.23	999.02	
Total expenses	3,073.89	2,176.72	1,792.22	9,407.72	7,334.84	8,432.93	7,436.56	
Profit/(Loss) before tax (III-IV)	567.15	(386.17)	720.65	78.41	1,318.15	108.18	1,358.99	
Tax expenses								
Current tax	33.19	-	150.92	33.19	272.74	41.00	286.74	
Deferred tax (Assets) / Liabilities	(99.56)	4.47	343.56	(95.96)	248.47	(95.96)	248.47	
MAT Credit entitlement-current year	(14.25)	-	-	(14.25)	-	(14.25)	-	
MAT Credit entitlement-earlier year	(34.27)	-	-	(34.27)	-	(34.27)	-	
Total Tax Expenses	(114.89)	4.47	494.50	(111.29)	521.21	(103.48)	535.21	
Profit / (Loss) for the year (V-VI)	682.05	(377.84)	226.14	189.70	796.93	211.67	821.78	
Other Comprehensive Income								
(i) Items that will not be reclassified to profit or loss								
a) Re-measurement of defined benefit obligation (Net of Tax)	(71.66)	(10.45)	(65.43)	(103.09)	(41.91)	(103.09)	(41.91)	
b) Fair value changes of equity instruments through other comprehensive income	(10.66)	0.10	52.82	(11.16)	5.10	31.78	14.51	
c) Income Tax relating to items that will not be reclassified to profit & loss	22.93	2.89	22.28	31.78	14.51	(11.16)	5.10	
Other Comprehensive Income for the year	(59.39)	(7.48)	9.47	(82.47)	(22.30)	(82.47)	(22.30)	
Total Comprehensive Income for the period (VII+IX)	622.66	(377.19)	235.61	107.23	774.63	129.19	799.48	
Paid up Equity Share Capital (face value Rs. 2 per share)				1,478.69	1,464.43	1,478.69	1,464.43	
Reserves excluding Revaluation Reserve				2,329.65	2,155.70	2,385.80	2,189.88	
Earnings per Share - Basic (Rs.)	0.93	(0.51)	0.31	0.26	1.09	0.29	1.12	
Earnings per Share - Diluted (Rs.)	0.92	(0.51)	0.30	0.25	1.07	0.28	1.10	

	Consolidated		Standalone	
	2019	2018	2019	2018
ASSETS				
(1) Financial Assets				
(a) Cash and cash equivalents	1,846.32	1,511.92	1,764.05	1,486.43
(b) Bank Balance other than (a) above	3,427.07	3,381.45	3,427.07	3,381.45
(c) Receivables				
(i) Trade receivables	5,135.08	6,641.46	5,089.99	6,558.26
(ii) Other receivables	-	-	-	-
(d) Loans	293.04	19.76	293.04	19.76
(e) Investments	543.78	309.32	619.78	385.32
(f) Other Financial assets	774.05	736.31	764.05	736.31
Total Financial Assets	12,919.34	12,600.22	11,967.98	12,577.53
(2) Non-Financial Assets				
(a) Current tax assets (net)	293.39	148.69	275.16	148.69
(b) Deferred tax assets (net)	475.96	299.70	475.96	299.70
(c) Property, plant and Equipment	374.87	288.29	374.87	288.29
(d) Goodwill	125.59	125.59	125.59	125.59
(e) Other Intangible Assets	83.97	53.91	83.97	53.91
(f) Other non-financial assets	1,030.24	2,932.95	1,030.24	2,932.95
Total Non-Financial Assets	2,384.02	3,849.13	2,368.79	3,849.13
TOTAL ASSETS	14,403.36	16,449.35	14,333.77	16,426.66
LIABILITIES AND EQUITY				
LIABILITIES				
(1) Financial Liabilities				
(a) Trade payable	6,982.93	5,579.62	6,982.93	5,520.72
(b) Other payable	145.42	26.57	136.05	60.15
(c) Borrowings	2,532.05	6,307.37	2,532.08	6,338.63
(d) Deposits	274.07	249.10	274.07	249.10
(e) Other financial liabilities	9.57	15.37	9.57	15.37
Total Financial Liabilities	9,944.17	12,178.03	9,934.80	12,213.97
(2) Non-Financial Liabilities				
(a) Current Tax liabilities (net)	-	157.03	-	155.10
(b) Provisions	201.85	236.14	201.85	238.14
(c) Other non-financial liabilities	392.85	221.84	388.77	199.32
Total Non-financial liabilities	594.70	615.01	590.62	592.56
(3) Equity				
(a) Equity Share Capital	1,478.69	1,464.43	1,478.69	1,464.43
(b) Other Equity	2,385.80	2,189.88	2,329.65	2,155.70
Total Equity	3,864.49	3,654.31	3,808.35	3,620.13
TOTAL EQUITY AND LIABILITIES	14,403.36	16,449.35	14,333.77	16,426.66

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2 May 2019
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 and SEBI circular dated 5 July 2016.
- Effective 1 April 2018, the Company adopted Ind AS 115 "Revenue from contracts with customers". The effect on adoption of Ind AS 115 on the financial results is insignificant.
- The Ministry of Company Affairs (MCA) vide its notification dated 11 October 2018 issued Division III of Schedule III, which provides the format for financial statements of Non Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (amendments) Rules 2016. These financial results have been prepared in accordance with the same, the previous figures have also undergone a reclassification to comply with the requirements of the Division III.
- The figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years.
- The Company is engaged in stock broking activities and other financial services, therefore segment reporting is not given as per Ind AS - 108 Operating Segment.
- Previous period figures have been regrouped, wherever necessary.

For and on behalf of the Board of Directors

Pratik M Doshi
Director
DIN 00131122

Pratik Doshi

Mumbai, 2 May 2019

Independent Auditor's Report

To
The Board of Directors of
LKP Securities Limited

We have audited the accompanying Statement of standalone financial results of **LKP Securities Limited** ('the Company') for the year ended 31 March 2019 ('standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the audited year to date figures up to the end of.

These standalone financial results have been prepared on the basis of the annual standalone Ind AS financial statements and audited quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

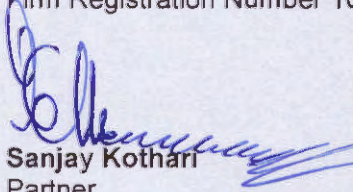

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results::

- (a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5 July 2016 in this regard; and



- (b) gives a true and fair view the standalone net profit (financial performance including other comprehensive income) and other financial information for the year ended 31 March 2019.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035

Sanjay Kothari
Partner
Membership Number 048215

Mumbai, 2 May 2019

Independent Auditor's Report

To The Board of Directors of
LKP Securities Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of **LKP Securities Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31 March 2019 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of the subsidiary whose financial statements reflect total assets of Rs. 145.60 lakhs as at 31 March 2019, total revenues of Rs. 123.78 lakhs, total net profit after tax of Rs. 21.98 lakhs, total comprehensive income of Rs. 21.98 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of a subsidiary is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditor.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements and other financial information of subsidiary referred to in paragraph 3 above, the Statement:

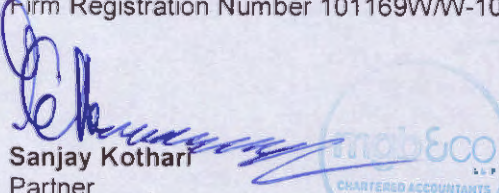


- a) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016; and
 - b) gives a true and fair view in conformity with aforesaid Ind AS and other accounting principles generally accepted in India of the consolidated net profit, total comprehensive income and other financial information of the Group for the year ended 31 March 2019.
5. The Statement includes the results for the quarter ended 31 March 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For MGB & Co LLP

Chartered Accountants

Firm Registration Number 101169WW-100035


Sanjay Kothari

Partner

Membership Number 048215



Mumbai, 2 May 2019