



T.V. TODAY NETWORK LIMITED

India Today Group Mediaplex
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Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001



November 01, 2023

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 532515	Scrip Code – TVTODAY

Dear Sir / Madam,

Sub: Outcome of Board Meeting- November 01, 2023 and Un-Audited Financial Results for the Quarter and half year ended September 30, 2023.

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including Regulation 30 & 33, this is to inform you that the Board of Directors of T.V. Today Network Limited (‘the Company’), at their meeting held today, i.e., November 01, 2023, has *inter alia* approved the Standalone & Consolidated Unaudited Financial Results for the quarter and half year ended on September 30, 2023. Copy of duly signed Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2023 along with the Limited Review Report under Regulation 33 of the Listing Regulations is enclosed herewith.

The meeting of the Board of Directors commenced at 12:16 P.M. and concluded at 02:56 P.M.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For T.V. Today Network Limited



(Ashish Sabharwal)
Group Head – Secretarial, Company Secretary & Compliance Officer

Email ID: ashish.sabharwal@intoday.com



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of T.V. Today Network Limited (the "Company") for the quarter ended September 30, 2023 and year to date April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004**per Yogesh Midha**
Partner

Membership No.: 094941

UDIN: 23094941BGWQIO5766

Place: Noida

Date: November 01, 2023

Statement of standalone unaudited financial results for the quarter and six months period ended September 30, 2023

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Six months period ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	213.86	222.75	211.63	436.61	429.78	878.23
	(b) Other income	9.26	9.65	11.80	18.91	22.70	43.56
	Total income	223.12	232.40	223.43	455.52	452.48	921.79
2	Expenses						
	(a) Production cost	23.62	26.17	27.56	49.79	49.15	107.57
	(b) Employee benefits expense	93.82	92.04	81.94	185.86	162.04	326.53
	(c) Finance costs	0.82	0.87	0.97	1.69	1.78	3.34
	(d) Depreciation and amortisation expenses	10.33	10.19	10.46	20.52	20.64	41.28
	(e) Other expenses	84.50	91.07	75.43	175.57	144.66	313.04
	Total expenses	213.09	220.34	196.36	433.43	378.27	791.76
3	Profit before exceptional items and tax (1-2)	10.03	12.06	27.07	22.09	74.21	130.03
4	Exceptional items (refer note 3)	-	-	-	-	-	9.85
5	Profit before tax (3-4)	10.03	12.06	27.07	22.09	74.21	120.18
6	Tax expense						
	- Current tax	2.19	4.83	8.41	7.02	21.15	36.65
	- Deferred tax	0.74	(1.59)	(1.22)	(0.85)	(1.84)	(4.53)
7	Net profit (5-6)	7.10	8.82	19.88	15.92	54.90	88.06
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(0.08)	0.04	(0.22)	(0.04)	0.01	0.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	(0.02)	0.07	0.02	-	(0.04)
	Total other comprehensive income	(0.04)	0.02	(0.15)	(0.02)	0.01	0.10
9	Total comprehensive income (7+8)	7.06	8.84	19.73	15.90	54.91	88.16
10	Paid-up equity share capital (face value of Rs. 5/- per share)	29.83	29.83	29.83	29.83	29.83	29.83
11	Reserves (excluding revaluation reserve) as shown in the audited balance sheet						798.63
	Earnings per share (of Rs. 5/- each) (not annualised for quarters and six months): (refer note 3)						
	(a) Basic (in Rs.)	1.19	1.48	3.33	2.67	9.20	14.76
	(b) Diluted (in Rs.)	1.19	1.48	3.33	2.67	9.20	14.76

Segment-wise revenue, results, assets and liabilities as on and for the quarter and six months period ended September 30, 2023

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Six months period ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	a) Television and other media operations	211.68	218.84	209.31	430.52	423.87	866.05
	b) Radio broadcasting	2.18	3.91	2.32	6.09	5.91	12.18
	Net sales / income from operations	213.86	222.75	211.63	436.61	429.78	878.23
	Less: Inter segment revenue	-	-	-	-	-	-
	Net segment revenue	213.86	222.75	211.63	436.61	429.78	878.23
2	Segment results						
	a) Television and other media operations	9.60	10.25	25.07	19.85	65.77	118.22
	b) Radio broadcasting	(3.88)	(3.81)	(4.43)	(7.69)	(4.94)	(22.18)
	Total	5.72	6.44	20.64	12.16	60.83	96.04
	Less : Finance costs	(0.82)	(0.87)	(0.97)	(1.69)	(1.78)	(3.34)
	Less : Un-allocable expenses	(3.28)	(2.86)	(2.92)	(6.14)	(5.58)	(11.21)
	Add : Un-allocable income	8.41	9.35	10.32	17.76	20.74	38.69
	Profit before tax	10.03	12.06	27.07	22.09	74.21	120.18
3	Segment assets						
	a) Television and other media operations	1,203.78	1,199.65	685.88	1,203.78	685.88	716.52
	b) Radio broadcasting	50.00	49.38	57.91	50.00	57.91	48.21
	Total	1,253.78	1,249.03	743.79	1,253.78	743.79	764.73
	Less : Inter segment assets	(253.52)	(248.54)	(245.05)	(253.52)	(245.05)	(244.52)
	Add : Un-allocated corporate assets	76.88	75.44	935.79	76.88	935.79	553.49
	Total assets	1,077.14	1,075.93	1,434.53	1,077.14	1,434.53	1,073.70
4	Segment liabilities						
	a) Television and other media operations	217.37	207.10	208.50	217.37	208.50	203.12
	b) Radio broadcasting	272.95	268.33	255.06	272.95	255.06	263.13
	Total	490.32	475.43	463.56	490.32	463.56	466.25
	Less : Inter segment liabilities	(253.52)	(248.54)	(245.05)	(253.52)	(245.05)	(244.52)
	Add : Un-allocated corporate liabilities	13.88	11.74	20.99	13.88	20.99	23.51
	Total liabilities	250.68	238.63	239.50	250.68	239.50	245.24



S.R. Batliboi & Associates LLP,

for Identification

Standalone Balance Sheet as at September 30, 2023

	As at September 30, 2023 (Rs. in crores) (Unaudited)	As at March 31, 2023 (Rs. in crores) (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	141.25	145.37
Capital work-in-progress	1.13	1.23
Investment property	2.34	2.36
Intangible assets	33.65	37.56
Intangible assets under development	0.67	-
Right-of-use assets	27.20	28.96
Financial assets		
(i) Investments	1.27	1.27
(ii) Loans	0.01	0.15
(iii) Other financial assets	9.09	8.08
Deferred tax assets (net)	17.32	16.45
Other non-current assets	3.55	3.72
Total non-current assets	237.48	245.15
Current assets		
Financial assets		
(i) Trade receivables	231.63	212.26
(ii) Cash and cash equivalents	30.76	13.66
(iii) Bank balances other than (ii) above	65.86	49.95
(iv) Loans	0.18	0.22
(v) Other financial assets	364.34	403.92
Current tax assets (net)	59.56	65.75
Other current assets	87.33	82.79
Total current assets	839.66	828.55
Total assets	1,077.14	1,073.70
EQUITY AND LIABILITIES		
Equity		
Equity share capital	29.83	29.83
Other equity	796.63	798.63
Total equity	826.46	828.46
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	25.06	28.08
(ii) Other financial liabilities	0.31	0.44
Provisions	0.87	3.22
Other non-current liabilities	0.56	0.47
Total non-current liabilities	26.80	32.21
Current liabilities		
Financial liabilities		
(i) Borrowings	14.24	-
(ii) Lease liabilities	7.71	6.16
(iii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	0.79	1.24
-Total outstanding dues of creditors other than micro enterprises and small enterprises	99.69	99.56
(iv) Other financial liabilities	37.11	38.87
Other current liabilities	51.94	56.16
Provisions	12.40	11.04
Total current liabilities	223.88	213.03
Total liabilities	250.68	245.24
Total equity and liabilities	1,077.14	1,073.70



S.R. Batliboi & Associates LLP,
for Identification

Standalone Statement of cash flows for the six months period ended September 30, 2023

	Six months period ended September 30, 2023	Six months period ended September 30, 2022
	(Rs. in crores) (Unaudited)	(Rs. in crores) (Unaudited)
Cash flow from operating activities		
Profit before tax for the period	22.09	74.21
Adjustments to reconcile profit before tax for the period to net cash flows:		
Depreciation and amortisation expenses	20.52	20.64
Allowance for doubtful debts- trade receivables and advances	8.83	(1.08)
Net gains on disposal of property, plant and equipment	(0.03)	(0.15)
Interest income from financial assets at amortised cost	(16.21)	(20.74)
Finance costs	1.69	1.78
Net foreign exchange losses/ (gains)	0.22	(0.19)
Operating profit before working capital changes	37.11	74.47
Adjustments for changes in working capital		
(Increase) in trade receivables	(28.36)	(2.48)
(Decrease) in trade payables	(0.32)	(15.29)
(Increase)/ decrease in other financial assets	(1.17)	0.04
Decrease in other non current assets	0.50	0.17
(Increase) in other current assets	(4.54)	(0.65)
(Decrease) in other financial liabilities	(1.96)	(13.73)
(Decrease)/ increase in provisions	(1.03)	0.47
(Decrease)/ increase in other current liabilities	(4.22)	9.57
Cash generated from operations	(3.99)	52.57
Tax paid (net of refunds)	(0.83)	(27.74)
Net cash (outflow)/ inflow from operating activities (A)	(4.82)	24.83
Cash flows from investing activities		
Payment for acquisition of property, plant and equipment and intangible assets	(9.62)	(16.66)
Proceeds from/ (payment for) bank deposits (net)	24.47	(14.00)
Proceeds from sale of property, plant and equipment and intangible assets	0.17	0.20
Employees loan repayment (net)	0.18	0.13
Interest income received	15.58	16.05
Net cash inflow/ (outflow) from investing activities (B)	30.78	(14.28)
Cash flows from financing activities		
Payment of principal lease liabilities	(3.45)	(2.94)
Payment of interest on lease liabilities	(1.50)	(1.46)
Proceeds from short term borrowings	14.24	-
Interest and other borrowing costs paid	(0.19)	(0.32)
Dividend paid	(17.90)	(17.86)
Net cash (outflow) from financing activities (C)	(8.80)	(22.58)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	17.16	(12.03)
Cash and cash equivalents at the beginning of the period	13.66	28.35
Effect of exchange rate changes on cash and cash equivalents	(0.06)	0.10
Cash and cash equivalents at the end of the period	30.76	16.42
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents	30.76	16.42
Balance as per statement of cash flows	30.76	16.42



S.R. Batliboi & Associates L.P.
for Identification

Notes to the standalone financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 1, 2023.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. During the previous year, the Company had carried out a valuation of its radio business and the said valuation showed a decline of Rs. 9.85 crores in the carrying amount of Radio's licence fee under intangible assets. The reduction in the value of Radio's licence fee was provided for in the financial results during the year ended March 31, 2023 as an exceptional item. Basic and diluted earnings without such impairment loss would have been Rs. 15.99 per share for the year ended March 31, 2023.
4. The figures for the previous quarters/ period/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter/ period.

For and on behalf of the board of directors of T.V. Today Network Limited



Aroon Purie
Chairman and Whole Time Director
DIN: 00002794

Date: November 1, 2023
Place: Noida

S.R. Batliboi & Associates LLP,
for Identification

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of T.V. Today Network Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended September 30, 2023 and year to date April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. T.V. Today Network Limited
 - b. Subsidiaries
 - Mail Today Newspapers Private Limited
 - TV Today Network (Business) Limited
 - Vibgyor Broadcasting Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 3 subsidiaries, which have not been reviewed by their respective auditors, whose interim financial results reflect total assets of Rs. 1.11 crore as at September 30, 2023, total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.08 crore and Rs. 0.13 crore and total comprehensive income of Rs. 0.08 crore and Rs. 0.13 crore, for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023, respectively, and net cash inflows of Rs. Nil for the period from April 01, 2023 to September 30, 2023, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Yogesh Midha

Partner

Membership No.: 094941

UDIN: 23094941BGWQIP7782

Place: Noida

Date: November 01, 2023



Statement of consolidated unaudited financial results for the quarter and six months period ended September 30, 2023

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Period ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	213.86	222.75	211.63	436.61	429.78	878.23
	(b) Other income	9.27	9.65	11.80	18.92	22.70	43.57
	Total income	223.13	232.40	223.43	455.53	452.48	921.80
2	Expenses						
	(a) Production cost	23.62	26.17	27.56	49.79	49.15	107.57
	(b) Employee benefits expense	93.89	92.07	82.04	185.96	162.18	326.75
	(c) Finance costs	0.82	0.87	0.97	1.69	1.78	3.34
	(d) Depreciation and amortisation expenses	10.33	10.19	10.46	20.52	20.64	41.28
	(e) Other expenses	84.52	91.08	75.49	175.60	144.65	312.65
	Total expenses	213.18	220.38	196.52	433.56	378.40	791.59
3	Profit before exceptional items and tax (1-2)	9.95	12.02	26.91	21.97	74.08	130.21
4	Exceptional items (refer note 3)	-	-	-	-	-	9.85
5	Profit before tax (3-4)	9.95	12.02	26.91	21.97	74.08	120.36
6	Tax expense						
	- Current tax	2.19	4.83	8.41	7.02	21.15	36.65
	- Deferred tax	0.74	(1.59)	(1.22)	(0.85)	(1.84)	(4.53)
7	Net profit (5-6)	7.02	8.78	19.72	15.80	54.77	88.24
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(0.08)	0.04	(0.22)	(0.04)	0.01	0.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	(0.02)	0.07	0.02	-	(0.04)
	Total other comprehensive income	(0.04)	0.02	(0.15)	(0.02)	0.01	0.10
9	Total comprehensive income (7+8)	6.98	8.80	19.57	15.78	54.78	88.34
	Profit is attributable to:						
	Owners of the Company	7.02	8.78	19.72	15.80	54.77	88.24
	Non-controlling interests	-	-	-	-	-	-
		7.02	8.78	19.72	15.80	54.77	88.24
	Other comprehensive income is attributable to:						
	Owners of the Company	(0.04)	0.02	(0.15)	(0.02)	0.01	0.10
	Non-controlling interests	-	-	-	-	-	-
		(0.04)	0.02	(0.15)	(0.02)	0.01	0.10
	Total comprehensive income is attributable to:						
	Owners of the Company	6.98	8.80	19.57	15.78	54.78	88.34
	Non-controlling interests	-	-	-	-	-	-
		6.98	8.80	19.57	15.78	54.78	88.34
10	Paid-up equity share capital (face value of Rs. 5/- per share)	29.83	29.83	29.83	29.83	29.83	29.83
11	Reserves (excluding revaluation reserve) as shown in the audited balance sheet						798.61
	Earnings per share (of Rs. 5/- each) (not annualised for quarters and six months): (refer note 3)						
	(a) Basic (in Rs.)	1.18	1.47	3.31	2.65	9.18	14.79
	(b) Diluted (in Rs.)	1.18	1.47	3.31	2.65	9.18	14.79

Segment-wise revenue, results, assets and liabilities as on and for the quarter and six months period ended September 30, 2023

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Period ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	a) Television and other media operations	211.68	218.84	209.31	430.52	423.87	866.05
	b) Radio broadcasting	2.18	3.91	2.32	6.09	5.91	12.18
	Net sales / income from operations	213.86	222.75	211.63	436.61	429.78	878.23
	Less: Inter segment revenue	-	-	-	-	-	-
	Net segment revenue	213.86	222.75	211.63	436.61	429.78	878.23
2	Segment results						
	a) Television and other media operations	9.52	10.21	24.91	19.73	65.64	117.86
	b) Radio broadcasting	(3.88)	(3.81)	(4.43)	(7.69)	(4.94)	(22.18)
	Total	5.64	6.40	20.48	12.04	60.70	95.68
	Less: Finance costs	(0.82)	(0.87)	(0.97)	(1.69)	(1.78)	(3.34)
	Less: Un-allocable expenses	(3.28)	(2.86)	(2.92)	(6.14)	(5.58)	(10.67)
	Add: Un-allocable income	8.41	9.35	10.32	17.76	20.74	38.69
	Profit before tax	9.95	12.02	26.91	21.97	74.08	120.36
3	Segment assets						
	a) Television and other media operations	1,204.00	1,199.86	687.38	1,204.00	687.38	717.75
	b) Radio broadcasting	50.00	49.38	57.91	50.00	57.91	48.21
	Total	1,254.00	1,249.24	745.29	1,254.00	745.29	765.96
	Less: Inter segment assets	(253.52)	(248.54)	(246.24)	(253.52)	(246.24)	(245.53)
	Add: Un-allocated corporate assets	75.71	74.27	934.06	75.71	934.06	552.31
	Total assets	1,076.19	1,074.97	1,433.11	1,076.19	1,433.11	1,072.74
4	Segment liabilities						
	a) Television and other media operations	216.56	206.20	208.61	216.56	208.61	203.19
	b) Radio broadcasting	272.95	268.33	255.06	272.95	255.06	263.13
	Total	489.51	474.53	463.67	489.51	463.67	466.32
	Less: Inter segment liabilities	(253.52)	(248.54)	(246.24)	(253.52)	(246.24)	(245.53)
	Add: Un-allocated corporate liabilities	13.88	11.74	20.99	13.88	20.99	23.51
	Total liabilities	249.87	237.73	238.42	249.87	238.42	244.30

S.R. Batliboi & Associates LLP,
for Identification



Consolidated Balance Sheet as at September 30, 2023

	As at September 30, 2023 (Rs. in crores) (Unaudited)	As at March 31, 2023 (Rs. in crores) (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	141.25	145.37
Capital work-in-progress	1.13	1.23
Investment property	2.34	2.36
Intangible assets	33.65	37.56
Intangible assets under development	0.67	-
Right-of-use assets	27.20	28.96
Financial assets		
(i) Investments	0.10	0.10
(ii) Loans	0.01	0.15
(iii) Other financial assets	9.09	8.08
Deferred tax assets (net)	17.32	16.45
Other non-current assets	3.55	3.72
Total non-current assets	236.31	243.98
Current assets		
Financial assets		
(i) Trade receivables	231.61	212.23
(ii) Cash and cash equivalents	30.78	13.68
(iii) Bank balances other than (ii) above	66.05	50.15
(iv) Loans	0.18	0.22
(v) Other financial assets	364.34	403.92
Current tax assets (net)	59.59	65.78
Other current assets	87.33	82.78
Total current assets	839.88	828.76
Total assets	1,076.19	1,072.74
EQUITY AND LIABILITIES		
Equity		
Equity share capital	29.83	29.83
Other equity	796.49	798.61
Equity attributable to owners of the Company	826.32	828.44
Non-controlling interests	-	-
Total equity	826.32	828.44
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	25.06	28.08
(ii) Other financial liabilities	0.31	0.44
Provisions	0.91	3.26
Other non-current liabilities	0.56	0.47
Total non-current liabilities	26.84	32.25
Current liabilities		
Financial liabilities		
(i) Borrowings	14.24	-
(ii) Lease liabilities	7.71	6.16
(iii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	0.79	1.24
-Total outstanding dues of creditors other than micro enterprises and small enterprises	98.82	98.57
(iv) Other financial liabilities	37.11	38.87
Other current liabilities	51.95	56.16
Provisions	12.41	11.05
Total current liabilities	223.03	212.05
Total liabilities	249.87	244.30
Total equity and liabilities	1,076.19	1,072.74



S.R. Batlibol & Associates LLP,
for Identification

Consolidated Statement of Cash Flows for the six months period ended September 30, 2023

	Six months period ended September 30, 2023 (Rs. in crores) (Unaudited)	Six months period ended September 30, 2022 (Rs. in crores) (Unaudited)
Cash flow from operating activities		
Profit before tax for the period	21.97	74.08
Adjustments to reconcile profit before tax for the period to net cash flows:		
Depreciation and amortisation expenses	20.52	20.64
Allowance for doubtful debts- trade receivables and advances	8.83	(1.08)
Net gains on disposal of property, plant and equipment	(0.03)	(0.15)
Interest income from financial assets at amortised cost	(16.22)	(20.74)
Finance costs	1.69	1.78
Net foreign exchange losses/ (gains)	0.22	(0.19)
Operating profit before working capital changes	36.98	74.34
Adjustments for changes in working capital		
(Increase) in trade receivables	(28.37)	(2.53)
(Decrease) in trade payables	(0.20)	(15.08)
(Increase)/ decrease in other financial assets	(1.17)	0.04
Decrease in other non current assets	0.50	0.17
(Increase) in other current assets	(4.55)	(0.65)
(Decrease) in other financial liabilities	(1.96)	(13.74)
(Decrease)/ increase in provisions	(1.03)	0.47
(Decrease)/ increase in other current liabilities	(4.21)	9.56
Cash generated from operations	(4.01)	52.58
Tax paid (net of refunds)	(0.83)	(27.74)
Net cash (outflow)/ inflow from operating activities (A)	(4.84)	24.84
Cash flows from investing activities		
Payment for acquisition of property, plant and equipment and intangible assets	(9.62)	(16.66)
Proceeds from/ (payment for) bank deposits (net)	24.48	(13.99)
Proceeds from sale of property, plant and equipment and intangible assets	0.17	0.20
Employees loan repayment (net)	0.18	0.13
Interest income received	15.59	16.05
Net cash inflow/ (outflow) from investing activities (B)	30.80	(14.27)
Cash flows from financing activities		
Payment of principal lease liabilities	(3.45)	(2.94)
Payment of interest on lease liabilities	(1.50)	(1.46)
Proceeds from borrowings	14.24	-
Interest and other borrowing costs paid	(0.19)	(0.32)
Dividend paid	(17.90)	(17.86)
Net cash (outflow) from financing activities (C)	(8.80)	(22.58)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	17.16	(12.01)
Cash and cash equivalents at the beginning of the period	13.68	28.36
Effect of exchange rate changes on cash and cash equivalents	(0.06)	0.10
Cash and cash equivalents at the end of the period	30.78	16.45
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents	30.78	16.45
Balance as per statement of cash flows	30.78	16.45



S.R. Batliboi & Associates LLP,
for Identification

Notes to the consolidated financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 1, 2023.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. During the previous year, the Company had carried out a valuation of its radio business and the said valuation showed a decline of Rs. 9.85 crores in the carrying amount of Radio's licence fee under intangible assets. The reduction in the value of Radio's licence fee was provided for in the financial results during the year ended March 31, 2023 as an exceptional item. Basic and diluted earnings without such impairment loss would have been Rs. 16.02 per share for the year ended March 31, 2023.
4. The figures for the previous quarters/ period/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter/ period.

For and on behalf of the board of directors of T.V. Today Network Limited



Date: November 1, 2023
Place: Noida

Aroon Purie
Chairman and Whole Time Director
DIN: 00002794

S.R. Batliboi & Associates LLP,
for Identification

