

ABHINAV CAPITAL SERVICES LIMITED

B-709, Express Zone, W Express Highway, South Side, Opp Adani Electricity Malad (East), Mumbai – 400097.
Tel: 022-28425907 FAX: 022-28426526
www.abhinavcapital.com, CIN No: L65990MH1994PLC083603



To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

08th February 2024

Dear Sir,

Kindly find enclosed herewith the following:

1. Outcome of the Board Meeting held on 08th February 2024

Thanking you,

Yours truly,

For Abhinav Capital Services Limited.

Mr. Kamlesh Kotak
Director
DIN: 00012755
Encl. : as above.



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08th February 2024

To
The Listing Department,
The Bombay Stock Exchange Limited,
Mumbai

Respected Sir,

Sub: Outcome of the Board Meeting held on 08th February 2024, under regulation 30 read with 33(3) of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015.

Ref: Abhinav Capital Services Limited (Scrip Code : 532057)

1. In terms of Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015 & any other applicable regulations, we upload the Unaudited Financial Results of the Company in XBRL format for Quarter Ended 31st December 2023. The results reviewed by the Audit Committee & Board of Directors & approved by the Board of Directors at their meeting held on 08th February 2024.

Arrangements have been made to publish these results in newspaper.

2. The Board of Directors, had at its meeting held on 8th February 2024, based on the recommendations of the Nomination and Remuneration Committee, and subject to approval of the Members, approved:

a. Re-appointment of Mr. Chetan Karia (DIN:00015113) as Whole-time Director to be designated as Managing Director for Five (5) years from 08th February 2024 till 07th February, 2029;

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated June, 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director getting appointed or re-appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is given in the enclosed **Annexure-1**.

Board Meeting commenced at 4:30 PM & concluded at 5:30 PM.

This is for the information & records of the exchange

For Abhinav Capital Services Limited

Mr. Kamlesh Kotak
Director
DIN: 00012755



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Annexure 1

ADDITIONAL INFORMATION REQUIRED AS PER SEBI CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/2023/120 DATED July 11, 2023:

Name of Director	Mr. Chetan Rasik Karia
DIN	00015113
Reason for change viz, appointment	The existing term of appointment of Mr. Chetan Karia is coming to an end. Hence required to re-appoint as Whole Time Director to be designated as Managing Director
Date of Appointment and Terms of Appointment	5 year commencing from 8 th February 2024 and subject to approval of the shareholders.
Brief Profile in case of appointment/ re-appointment	Mr. Chetan Karia is Bachelor of Commerce and have Expertise in Finance & Accounts with 30 years of experience
Disclosure relationships between director	Not Applicable
Details of reasons of resignations	Not Applicable
Confirmation required from Independent Director that there is no other material reasons other than those provided	Not Applicable

Abhinav Capital Services Limited						
B-709, Express Zone, Western Express Highway, Opp Adani Electricity, Malad (East), Mumbai – 400097.						
CIN : L65990MH1994PLC083603						
Statement of Unaudited Financial Results for the Nine Month Ended 31.12.2023						
						(Rs. In Lacs)
Particulars	Quarter Ended			Nine Month Ended		year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations					
	334.71	303.05	88.04	1,298.14	1,090.53	1,324.28
II	Other income					
	-	-	-	-	-	-
III	Total Income (I + II)					
	334.71	303.05	88.04	1,298.14	1,090.53	1,324.28
	Expenses					
	-	-	-	-	-	-
	100.99	101.38	5.38	228.67	40.97	48.48
	13.39	9.31	9.43	31.12	22.59	29.29
	-	-	-	-	-	-
	8.09	14.78	3.91	43.18	28.25	30.21
IV	Total Expenses					
	122.47	125.47	18.72	302.97	91.81	107.98
	-	-	-	-	-	-
	212.24	177.58	69.32	995.17	998.72	1,216.31
	-	-	-	-	-	-
V	Profit before tax					
	212.24	177.58	69.32	995.17	998.72	1,216.31
VI	Tax Expenses					
	-	-	-	-	-	-
	50.00	25.00	22.03	155.00	192.03	220.00
	0.33	(1.29)	1.49	(3.60)	(1.28)	24.51
	-	(0.64)	-	(0.64)	-	3.56
	-	-	-	-	-	-
	50.33	23.07	23.52	150.76	190.75	248.07
	-	-	-	-	-	-
VII	Profit/(Loss) after Tax (V - VI)					
	161.91	154.52	45.81	844.41	807.97	968.24
	-	-	-	-	-	-
VIII	Other Comprehensive Income					
	-	-	-	-	-	-
	1,220.86	226.55	158.09	1,280.83	683.10	564.40
	(307.27)	(57.02)	(39.79)	(322.36)	(171.92)	(142.05)
	-	-	-	-	-	-
	-	-	-	-	-	-
	913.59	169.53	118.30	958.47	511.18	422.35
	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+ VIII)					
	1,075.50	324.05	164.11	1,802.88	1,319.15	1,390.59
	-	-	-	-	-	-
X	Paid-up equity share capital (Face Value of the shares Rs.10 each)					
	692.46	692.46	692.46	692.46	692.46	692.46
XI	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year					
	-	-	-	-	-	-
XII	Basic & Diluted Earning Per Share (EPS) (not annualised) (In Rs.)					
	2.34	2.23	0.66	12.19	11.67	13.98

- Note:**
- 1) The above Unaudited Financial Results were reviewed & approved at the meeting of the Board of Directors held on 8th February 2024 and subjected to limited review by the Statutory Auditors of the Company.
 - 2) The Company does not have more than one activity hence segment wise reporting is not separately given, as per the Accounting Standard on Segment Reporting (IND AS-108).
 - 3) Status of investor grievances - opening -0, received during the quarter -0, grievances redressed - 0, pending- 0.
 - 4) All the above data are in lakhs, except the details of EPS, No. of Shares, and Percentage of Shareholding.
 - 5) Figures for the previous periods have been regrouped / rearranged, wherever necessary to conform with the current period.
 - 6) The figures for the quarter ended 31 December 2023 are the balancing figures between reviewed figures in respect of the Nine Month ended 31 December 2023 and the reviewed figures for the quarter ended 30 Sep 2023.
 - 7) Unaudited Financial Ratios for Quarter Ended December 2023 :
CRAR 2.73 %, CRAR- Tier I Capital (%) 2.67%, CRAR-Tier II Capital(%) -0.07 %

By Oder of the Board
For Abhinav Capital Service Limited

Chetan Karia

Chetan Karia
Chairperson
DIN No 00015113



Place : Mumbai
Date : 8th February 2024

Abhinav Capital Services Limited

CIN : L65990MH1994PLC083603

Unaudited Statement of Assets & Liabilities as at 31st December 2023

(Rs In Lakhs)

Particulars	31.12.2023	31.03.2023
A Assets		
1 Non -Current Assets		
(a) Property , Plant & equipments	1.92	1.92
(b)Capital Work-in progress	-	-
(c)Right -of use Assets	-	-
(d)Intangible Assets	-	-
(e)Financial Assets		
(I)Investments	-	-
(II) Loans	-	-
(III) Other non-Financial Assets	-	-
(F) Deferred Tax Assets (Net)	-	-
(g)Other Non- Current Assets	1.35	0.36
Total Non Current Assets	3.27	2.28
2 Current Assets		
(a)Inventories	-	-
(b) Financial Assets		
(I)Investments	5,320.49	3,531.18
(II) Loans	2,941.91	792.42
(iii) Cash And Cash Equivalents	4,290.49	1,052.97
(iv) Bank Balance Other than cash and cash equivalents	-	-
(v) Other Financial Assets	5.09	1,165.24
(C)other Current Assets	-	-
Total current Assets	12,557.99	6,541.81
Total- Assets	12,561.26	6,544.09
B Equity And Liabilities		
1 Equity		
(a) Equity Share Capital	692.46	692.46
(B) Other Equity	7,150.98	5,348.10
Total Equity	7,843.44	6,040.56
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(II) Lease Liability	-	-
(III) others	-	-
(B) Other Non Current Liabilities	67.52	12.09
(C) Provision	-	-
(D) Deferred Tax Liabilities (Net)	805.49	486.73
Total Non Current Liabilities	873.01	498.82
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,840.90	0.24
(II) Lease Liability	-	-
(iii) Trade Payables	-	-
Total Outstanding Dues Of Micro Enterprises And small Enterprises	0.52	0.47
Total Outstanding Dues Of Creditores Other Than Micro Enterprises And small Enterprises	3.40	4.00
(iv) Other Financial Liabilities	-	-
(b) other Financial Liabilities	-	-
(c) Provision	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	3,844.81	4.71
Total Liabilities	4,717.83	503.54
Total Equity And Liabilities	12,561.26	6,544.09



By Order of the Board
For Abhinav Capital Services Limited

Chetan Karia
Chetan Karia
Chairperson
DIN No : 00015113

Place : Mumbai
Date : 8th February 2024

Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended)

Review report to

The Board of Directors
Abhinav Capital Services Limited

We have reviewed the accompanying statement of unaudited financial results of Abhinav Capital Services Limited for the quarter ended 31st December, 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Mehra & Associates LLP

Firm Regn No.: 106156W/W100307
Chartered Accountants



CA Deepak Oza
Partner

Mem. No. : 045890

UDIN : 24045890BKCUGL5666

Place : Mumbai

Date : 8th February, 2024



S C Mehra & Associates LLP

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