

30th May, 2019

To,
The BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI - 400001

Scrip Code: 530025

Sub: Outcome of Board Meeting

Ref: Submission of audited standalone and consolidated financial results for the financial year ended March 31, 2019.

Dear Sir/Madam,

We wish to inform you that the Meeting of the Board of Directors was held on May 30, 2019 for approving audited standalone and consolidated financial results of the company for the quarter and financial year ended March 31, 2019.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015,

- 1) Audited standalone and consolidated financial results of the company for the Financial Year ended March 31, 2019; and
- 2) Copies of the Audit Report as submitted by the Auditors of the company on standalone and consolidated financial results along with the declaration in respect of Audit Reports with unmodified opinion.

The meeting of the Board of Directors of the Company Commenced at 5:30 PM and concluded at 07:20 PM.

You are requested to please consider the above Information and take the same on record.

Thanks and regards
Yours Sincerely,
for Samyak International Limited



SUNIT JAIN
Managing Director
DIN: 06924372



Communication Office : 21, Manglam Apartment, 2nd Floor, 5-B, Old Palasia, Indore 452 001 (MP) 0731-4218481
Regd. Off. : A/12-10 "Aparva" LBS Marg, Mulund (W), Mumbai 400 080 (MH)
Email : sudhirsjain@yahoo.co.in | Website : www.samyakinternational.in
CIN: L67120MH1994PLC225907

SAMYAK INTERNATIONAL LIMITED

Regd. Office:- A/12-10, "APURVA" L.B.S. Marg, Mulund (W), MUMBAI-400080 (M.H)

Audited Standalone and Consolidated Financial Result for the Year ended March 31,2019

CIN : L67120MH1994PLC225907

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year Ended		Quarter ended			Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations										
	(a) Sales/Income from Operations (inclusive of excise duty)	368.77	911.00	1392.58	1971.48	3011.35	1261.52	1815.00	2297.97	4369.22	4891.26
	(b) Other Operating Income	22.38	0.00	21.17	23.09	21.71	22.38	0.00	19.67	23.09	21.71
	Total Income from Operations (1+11)	391.15	911.00	1413.75	1994.57	3033.06	1283.90	1815.00	2317.64	4392.31	4912.97
2	Expenses										
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock in Trade	366.50	934.14	1238.66	1867.96	2550.68	830.63	1679.19	2017.30	4018.21	4273.87
	(c) Changes in inventories of finished goods, work in progress, and stock in trade	(55.19)	(56.19)	125.83	14.67	364.90	290.90	(69.43)	205.90	(110.04)	432.54
	(d) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Employee Benefit Expense	34.39	9.08	9.65	45.43	39.06	80.69	43.52	30.56	156.47	72.69
	(f) Depreciation and Amortisation Expense	2.0	1.42	0.32	7.35	5.60	76.70	4.01	2.97	227.92	15.26
	(g) Other Expense	17.31	12.81	5.19	23.47	27.46	28.14	117.92	8.44	68.22	47.19
	(h) Finance Cost	3.04	0.00	9.67	7.28	9.67	6.54	0.00	20.83	40.82	20.83
	Total expenses	367.85	901.26	1389.32	1966.16	2997.37	1313.60	1775.21	2286.00	4401.60	4862.38
	Profit/(loss) before exceptional items and tax (1-2)	23.30	9.74	24.43	28.41	35.69	(29.70)	39.79	31.64	(9.29)	50.59
3	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	5 Profit/(loss) before tax (3+4)	23.30	9.74	24.43	28.41	35.69	(29.70)	39.79	31.64	(9.29)	50.59
6	Tax Expense/ (benefit)										
	1) Provision for Current tax	6.50	1.00	10.78	6.50	10.78	6.50	4.00	12.90	9.00	14.40
	2) Provision for Deferred tax	0.48	0.00	0.00	0.48	0.00	0.48	0.00	0.00	(0.08)	0.00
	3) Earlier Year Tax	12.56	0.00	0.00	12.56	0.00	12.56	0.00	0.00	12.72	0.00
	Total tax expenses	19.54	1.00	10.78	19.54	10.78	13.54	4.00	12.90	21.64	14.40
	7 Profit/(loss) for the period (5-6)	3.76	8.74	13.65	8.87	24.91	(49.24)	35.79	18.74	(30.93)	36.19
8	Other Comprehensive Income (OCI)										
	Items that will not be reclassified to profit or loss										
	Re-measurements gain/(loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Tax on (i) above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in fair value of financial assets if designated to OCI	3064.19	0.00	0.00	3064.19	1.79	3064.19	0.00	0.00	3064.19	1.79
	Less: Deferred Tax on Changes in fair value of financial assets if designated to OCI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of tax	3064.19	0.00	0.00	3064.19	1.79	3064.19	0.00	0.00	3064.19	1.79
	9 Total Comprehensive Income for the period (7+8)	3067.95	8.74	13.65	3073.06	26.70	3014.95	35.79	18.74	3033.26	37.98
10	Paid up Equity Share Capital(Face Value of Rs.10 each)	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72
11	Other Equity (Reserves)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Earnings per share (of Rs 10 each) (not annualised)										
	(a) Basic	49.11	0.14	0.22	49.19	0.43	48.26	0.57	0.30	48.55	0.61
	(b) Diluted	49.11	0.14	0.22	49.19	0.43	48.26	0.57	0.30	48.55	0.61
	See accompanying notes to the financial result										



Notes to the financial result:

- (1) The Company has adopted Indian Accounting Standards ("Ind AS") from 01/04/2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, results for the Year ended March 31, 2019 have been restated to comply with Ind AS to make them comparable.
- (2) This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2019.
- (3) The Company has opted to submit and publish Standalone And Consolidated Financial Results for the Year ended March 31, 2019.
- (4) The reconciliation between financial results, as previously reported and as restated under Ind AS are as follows:

Description	Quarter ended Mar. 31, 2018 (Audited) (Standalone)	Year ended Mar. 31, 2018 (Audited) (Standalone)	Quarter ended Mar. 31, 2018 (Audited) (Consolidated)	Year ended Mar. 31, 2018 (Audited) (Consolidated)
Net Profit/(Loss) for the Quarter as per the previous GAAP (Indian GAAP)	8.87	24.91	-30.93	36.19
Ind AS adjustments:				
Increase in borrowing cost due to application of effective interest rate method	0	0	0	0
Actuarial gain on post-employment benefit obligation recognized in other Comprehensive Income	3064.19	1.79	3064.19	1.79
Others	0	0	0	0
Tax adjustments on account of Indian AS	3064.19	1.79	3064.19	1.79
Net Loss/Profit for the Quarter and year ended as per Ind AS	3073.06	26.70	3033.26	37.98
Other Comprehensive Income, Net of Tax	0	0	0	0
Gain on remeasurement of post-employment benefit obligation (net of tax)	0	0	0	0
Total Comprehensive income for the quarter	3073.06	26.70	3033.26	37.98

- (5) The Company is engaged in only one segment viz. Trading of Petroleum Products etc. As such there is no separate reportable segment as per IND AS 108 "Operating Segments".
- (6) The Financial results for the year ended March 31, 2019 have been audited by the statutory auditors of the company. The audit report does not contain any qualification the audit report will be filed with the Stock Exchange website www.bseindia.com and will also be available on the company's Website www.samyakinternational.in.
- (7) Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and excise duty expenses for the year ended March 31, 2019 are not comparable with the previous periods presented in the results.
- (8) The Company does not have any exports, hence reporting on secondary segment does not arise.
- (9) The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and un-audited published figures in respect of the financial results upto the third quarter of the financial year.

INDORE
May, 30 2019

for SAMYAK INTERNATIONAL LIMITED

SUNIT JAIN
(Managing Director)
(DIN : 06924372)



SAMYAK INTERNATIONAL LIMITED

Regd. Office:- A/12-10, "APURVA" L.B.S. Marg, Mulund (W), MUMBAI-400080 (M.H)

Statement of Assets and Liabilities

S. No.	Particulars	Standalone		Consolidated	
		As At March 31,2019	As At March 31,2018	As At March 31,2019	As At March 31,2018
		Audited	Audited	Audited	Audited
I	ASSETS				
	Non-current assets				
(a)	Property, plant and equipment	27.03	19.20	118.46	110.95
(b)	Capital work-in-progress	0.00	0.00	0.00	0.00
(c)	Goodwill	0.00	0.00	0.20	0.20
(d)	Other intangible assets	0.00	0.00	4058.50	0.00
(e)	Financial assets				
(i)	Investment	4246.79	931.62	3596.59	881.62
(ii)	Loan	0.00	0.00	0.00	0.00
(iii)	Other Financial assets	0.00	0.00	0.00	0.00
(f)	Deferred tax assets (net)	1.29	1.77	0.46	0.44
(g)	Income tax assets (net)	0.00	0.00	0.00	0.00
(h)	Other non-current assets	0.00	0.00	8.33	0.00
	Total non-current assets (1)	4275.11	952.59	7782.54	993.21
	Current assets				
(a)	Inventories	60.00	74.67	580.28	470.24
(b)	Financial assets				
(i)	Trade Receivables	423.11	713.12	870.13	1143.62
(ii)	Cash and cash equivalents	18.43	14.71	34.94	17.08
(iii)	Other balances with bank	100.56	1.37	153.59	11.18
(iv)	Loans	318.47	352.93	346.66	544.54
(v)	Other Financial assets	0.00	0.00	0.00	0.00
(c)	Other current assets	0.00	0.00	616.14	1.90
	Total current assets (2)	920.57	1156.80	2601.74	2188.56
	Total - Assets (1+2)	5195.68	2109.39	10384.28	3181.77
II	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity Share capital	624.72	624.72	624.72	624.72
(b)	Other equity	3711.90	638.84	6805.54	679.83
(c)	Non Controlling interest	0.00	0.00	0.00	0.36
	Total Equity (1)	4336.62	1263.56	7430.26	1304.91
	Non-current liabilities				
(a)	Financial Liabilities				
(i)	Borrowings	12.77	3.65	1044.85	3.65
(ii)	Other financial liabilities	0.00	0.00	0.00	0.00
(b)	Provisions	0.00	0.00	0.00	0.00
(c)	Deferred tax liabilities (net)	0.00	0.00	0.18	0.00
	Total non-current liabilities (2)	12.77	3.65	1045.03	3.65
	Current liabilities				
(a)	Financial Liabilities				
(i)	Borrowings	0.00	105.61	0.00	215.60
(ii)	Trade payables	815.68	684.99	1806.03	1597.65
	Total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(b)	Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(c)	(iii) Current maturities and Other Financial liabilities	7.53	3.19	7.53	3.19
(d)	Other current liabilities	9.76	38.56	72.74	51.42
	Provisions	6.82	4.83	16.19	0.35
	Income tax liabilities (net)	6.50	5.00	6.50	5.00
	Total current Liabilities (3)	846.29	842.18	1908.99	1873.21
	Total Equity and Liabilities	5195.68	2109.39	10384.28	3181.77
		0.00	0.00	0.00	0.00

INDORE
May,30 2019



for SAMYAK INTERNATIONAL LIMITED

SUNIT JAIN
(Managing Director)
(DIN : 06924372)

30th May, 2019

To,
The BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI - 400001

Scrip Code: 530025

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. . S N KABRA & Co. Chartered Accountants, Auditors of the company have issued Audit Reports with unmodified opinion on the Audited Financial statements of the company (standalone & Consolidated) for the financial year ended March 31, 2019.

You are requested to please consider the above said document and take the same on record.

Thanks and regards

Yours Sincerely,
for **Samyak International Limited**

Neha

NEHA JAIN
Chief Financial Officer
(PAN: AHZPN5005C)



30th May, 2019

To,
The BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI - 400001

Declarations

Scrip Code: 530025
Dear Sir/Madam,

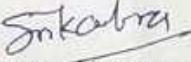
Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We do hereby declare and confirm that the Annual Audited Financial Statements for the year ended 31st March, 2019 do not contain any adverse remark/ modified opinion/ emphasis on matter, according to the Auditor's Report for that period.

Further we do hereby declare and confirm that the Audit Report for Annual Audited Financial statements is issued with an unmodified opinion for the Financial Year ended March 31, 2019.


Thanks and regards

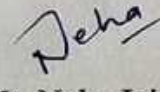
for M/s. S N KABRA & Co.,
Chartered Accountants
Firm's Registration No: 3439C


CA Satya Narayan Kabra
Membership No. : 072497



for Samyak International Limited


Mr. Sunit Jain
Managing Director
DIN: 06924372


Mr. Neha Jain
CFO
Pan No: AHZPN5005C

SN KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore

Ph. 0731-2528638, 9425057065

Email Id: snkabrace@gmail.com

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Independent Auditors Report
To Board of Directors of
Samyak International Limited.

1. We have audited the accompanying quarterly consolidated financial results of **M/s Samyak International Limited** (The Parent) and **Alpha Tar Private limited** (the Subsidiary) for the quarter ended 31st March, 2019 and the year to date results for the period 01.04.2018 to 31.03.2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. These quarterly financial results as well as the year to date financial results have been prepared for the purpose of the interim financial statements, which are the responsibility of the company's management. These are prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under ("Ind AS") and other Accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements.

Note: -

1. The Company has prepared and presented 'Financial statement' for the period, following the principles of IndAS as prescribed u/s 133 of the companies act 2013.
Company has valued its investment at their fair value, all unquoted equity shares in which company has invested their funds are valued on the basis of Net Book Value shown in the Balance sheet as on 31st march 2018, except for investment in equity shares of two companies whose financial information as on 31st march 2019 is available.



SN KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore

Ph. 0731-2528638, 9425057065

Email Id: snkabrac@gmail.com

Figures of Investment in Unquoted equity shares of various companies on 31st march 2018 and 31st march 2017 are also restated to their Fair value on the above 'Net book Value' basis of respective dates.

2. In the consolidated balance sheet, NON controlling Interest were shown Under the head Equity as per the requirement of IndAS 27 'Consolidated and Separate Financial Statement'

3. We conducted our audit in accordance with the standards on auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

4. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) Includes the result of following subsidiary
Alpha Tar Private Limited.

 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



SN KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore

Ph. 0731-2528638, 9425057065

Email Id: snkabraco@gmail.com

=====

(iii) Give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2019** as well as the year to date results for the period from **01.04.2018** to **31.03.2019**.

6. Further we report that the figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place of Signature: Indore

For: M/s. S N KABRA & Co.

Date: 30.05.2019



Snkabra

CA Satya Narayan Kabra
Chartered Accountants
(Partner)

Reg. No. 3439C

Membership No. : 072497

SN KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore

Ph. 0731-2528638, 9425057065

Email Id: snkabraco@gmail.com

=====

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND
YEAR TO DATE RESULTS OF THE COMPANY**
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Independent Auditors Report
To Board of Directors of
Samyak International Limited

1. We have audited the accompanying Statement of Audited Standalone Financial Results of **Samyak International Limited** ("the Company"), for the quarter ended March 31, 2019 the year to date results for the period 01.04.2018 to 31.03.2019 attached herewith, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

Note:-

The Company has prepared and presented 'Financial statement' for the period, following the principles of IndAS as prescribed u/s 133 of the companies act 2013.
Company has valued its investment at their fair value, all unquoted equity shares in which company has invested their funds are valued on the basis of Net Book Value shown in the Balance sheet as on 31st march 2018, except for investment in equity shares of two companies whose financial information as on 31st march 2019 is available.



SN KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore

Ph. 0731-2528638, 9425057065

Email Id: snkabraco@gmail.com

=====
Figures of Investment in Unquoted equity shares of various companies on 31st march 2018 and 31st march 2017 are also restated to their Fair value on the above 'Net book Value' basis of respective dates.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.
6. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



SN KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore

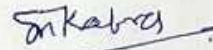
Ph. 0731-2528638, 9425057065

Email Id: snkabraco@gmail.com

Place of Signature: Indore

For: M/s. S N KABRA & Co.

Date: 30.05.2019



CA Satya Narayan Kabra

Chartered Accountants

(Partner)

Reg. No. 3439C

Membership No. : 072497