

**RAPID INVESTMENTS LIMITED**

107, Turf Estate, Off. Dr. E. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai - 400011

TEL: 022 -28305988, Email-rapidinvestor@gmail.com

CIN- L65990MH1978PLC020387

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Date: September 29, 2018

To,  
The Secretary  
Bombay Stock Exchange Ltd.  
Dalal Street, Mumbai – 400001

Ref: **Scrip Code No. 501351**

Sub: Disclosure of Voting Results of Annual General Meeting of Rapid Investments Limited ("Company") held on 29<sup>th</sup> September, 2018 as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

We would like to inform you that the Annual General Meeting of the Company was held on Saturday, 29<sup>th</sup> September, 2018 at 11.30 a.m. at 107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai - 400011.

Please find enclosed herewith the Disclosure of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Remote voting was conducted from 26<sup>th</sup> September, 2018 at 9.00 a.m. to 28<sup>th</sup> September, 2018 at 5.00 p.m. both days inclusive and Poll was conducted at the AGM dated 29<sup>th</sup> September, 2018.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

**Yours faithfully**

**For Rapid Investments Limited,**

  
**Nina Ranka**  
**Managing Director**  
**DIN No.: 00937698**



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We are furnishing herewith the proceedings of the Annual General Meeting of the Company held on 29<sup>th</sup> September, 2018:

- 1) Total No. of shareholders on record date: 65
- 2) No. of shareholders present in the meeting in person or through proxy:
  - (i) Promoters & Promoters' Group: 03
  - (ii) Public : 04
- 3) No. of shareholders attended the meeting through video conference: N.A
  - (i) Promoters & Promoters' Group: --
  - (ii) Public: --
- 4) Details of the Agenda:
  - i. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2018 and Profit and Loss Account for the year ended on that date together with the Reports of Directors' and Auditors' thereon;
 

Resolution Required: Ordinary;  
Mode of voting: Poll & e-voting

Resolution 1	To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2018 and Profit and Loss Account for the year ended on that date together with the Reports of Directors' and Auditors' thereon.							
whether Promoter/ Promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	678380	678380	100.00	678380	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		678380	678380	100	678380	0	100
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non Institutions	E-Voting	258736	258635	99.9610	258635	0	0	0
	Poll		101	0.039	101	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		258685	258685	100	258685	0	100
Total		937116	937116	100	937116	0	100	0

\*Excluding invalid votes



- ii. To appoint Director in place of Shri. Jitendra Nigam (DIN: 02464973) who retires by rotation and being eligible offers herself for re-appointment.  
Resolution Required: Ordinary;  
Mode of voting: Poll & e-Voting

Resolution 2 :		2. To appoint Director in place of Shri. Jitendra Nigam (DIN: 02464973) who retires by rotation and being eligible offers herself for reappointment.						
whether Promoter/ Promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	678380	678380	100	678380	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		678380	678380	100	678380	0	100
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	258736	258635	99.9610	258635	0	100	0
	Poll		101	0.039	101	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		258736	258736	100	258685	0	100
Total		937116	937116	100	937116	0	100	0

\*Excluding invalid votes



- iii. To ratify the appointment of M/s. Bhatler & Co., Chartered Accountant, Mumbai, (Firm Reg. No. 131092W) as Statutory Auditors of the Company and fix their remuneration.

Resolution Required: Ordinary;

Mode of voting: Poll & e-Voting

Resolution 3:		To ratify the appointment of M/s. Bhatler & Co., Chartered Accountant, Mumbai, (Firm Reg. No. 131092W) as Statutory Auditors of the Company and fix their remuneration.						
whether Promoter/ Promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	678380	678380	100	678380	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (If Applicable)		0	0	0	0	0	
	Total		678380	678380	100	678380	0	100
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (If Applicable)		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	258736	258635	99.9610	258635	0	100	0
	Poll		101	0.039	101	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	
	Total		258736	258736	100	258736	0	100
Total		937116	937116	100	937116	0	100	0

\*Excluding invalid votes



- iv. To consider the Appointment of Shri. Kanishk Ranka (DIN: 06967647)) as a Director who was appointed as an Additional Director.  
Resolution Required: Ordinary;  
Mode of voting: Poll & e-Voting

Resolution 4 :		To consider the Appointment of Shri. Kanishk Ranka (DIN: 06967647)) as a Director who was appointed as an Additional Director.						
whether Promoter/ Promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	678380	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		678380	0	0	0	0	0
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	258736	258635	99.9610	258635	0	100	0
	Poll		101	0.039	101	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		258736	258736	100	258736	0	100
Total		937116	258736	100	258736	0	100	0

\*Excluding invalid votes

Though the promoter and promoter group is interested indirectly in passing of this resolution and have voted for this resolution but their votes have become invalid in view of this.

We are enclosing copies of the following Reports in respect of the e-voting & poll conducted

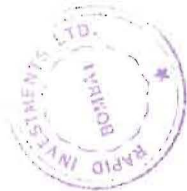
1. Agenda wise disclosure of voting results.
2. Report of the Scrutinizer on e-voting & poll conducted.

Thanking You,

Yours faithfully

**For Rapid Investments Limited,**

  
**Nina Ranka**  
**Managing Director**  
**DIN No.: 00937698**



**PANKAJ & ASSOCIATES**  
Company Secretaries

Office: - 505/ Panchsheel-4/B  
Raheja Township,  
Malad (East),  
Mumbai-400 097,  
Tel Off: - 65157109  
Cell:- 9322298917

Pankaj S Desai  
B.Com (Hons), A.C.S., A.C.A.  
PAN :- AADPD1728R

E-Mail: [shirdipankaj@hotmail.com](mailto:shirdipankaj@hotmail.com)

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**Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014]

To,  
Smt. Nina Ranka  
Chairman  
Rapid Investments Limited  
107, Turf Estate, Off.  
Dr. Moses Road, Shakti  
Mill Lane, Mahalaxmi,  
Mumbai- 400011.

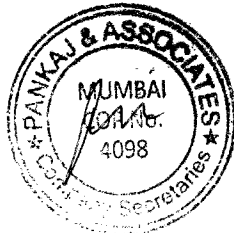
Dear Sir,

1. We, Pankaj & Associates, Practicing Company Secretaries, have been appointed as a scrutinizer by the Board of Directors of Rapid Investments Limited at its meeting held on Saturday, 29<sup>th</sup> September, 2018 for the purpose of scrutinizing the e-voting and for conducting the ballot process at the Annual General Meeting and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration), Rules, 2014 as amended by the Companies (Management and Administration), Rules, 2015 and ballot process undertaken at the 40<sup>th</sup> Annual General Meeting (AGM) on the resolutions contained in the notice of the 40<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of the Company, held on 29<sup>th</sup> September, 2018 at 107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011.

2. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of the 40<sup>th</sup> Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

3. Further to above, I submit my report as under:

3.1. The Company has provided the e-voting facility through Central Depository Services (India) Limited (CDSL) on their website <https://www.evotingindia.com>. The Company



had uploaded all the items of businesses to be transacted on the website of the Company and also it's Service Provider to facilitate their shareholders to cast their vote through e-voting.

3.2. The Notice sent (both through email and physical form) contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration), Rules, 2015.

3.4 The Company had arranged for ballot papers and ballot box for the members and proxies present at the Annual General Meeting (AGM) as on 11<sup>th</sup> September, 2017.

3.5 We have ensured that the ballot box was duly locked and sealed in the presence of the members and proxies.

3.6 The scrutiny was done in the presence of two person's viz. Mrs. Siddhi Shah and Mr. Mr. Neel Singh as witnesses after the voting process was over.

3.7. The E-Voting commenced from 26.09.2018 (9.00 a.m.) and ended on 28.09.2018 (5.00 p.m.).

3.8. The votes cast were unblocked in the presence of 2 witnesses, Mrs. Siddhi Shah and Mr. Neel Singh who are not in the employment of the Company. They have signed below in confirmation of the votes beings unblocked in their presence.

Siddhi

Neel Singh

3.9. The E-Voting data was scrutinized by me for verification of votes cast "in favour" and "against" the Resolutions.

3.10. Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "in favour" or "against" each of the Resolutions that were put to vote, were generated from the e-voting website of Central Depository Services Limited on their website i.e. <https://www.evotingindia.com> and the result of the e-voting and after conducting the ballot process at the Annual General Meeting is as under:

**Item No. 1 – As an Ordinary Resolution:-** To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2018 together with the Reports of Directors' and Auditors' thereon.

i. **Voted in favour of the resolution:**

Number of members voted	Number of Votes cast	% of total number of valid votes cast
7	937116	100



ii. Voted against the resolution

Number of members voted	Number of Votes cast	% of total number of valid votes cast
0	0	0

iii. Abstained votes:

Number of members voted	Number of Votes cast	% of total number of valid votes cast
0	0	0

Item No. 2 – As an Ordinary Resolution –: To appoint Director in place of Shri. Jitendra Nigam (DIN: 02464973) who retires by rotation and being eligible offers herself for reappointment.

i. Voted in favour of the resolution:

Number of members voted	Number of Votes cast	% of total number of valid votes cast
7	937116	100

ii. Voted against the resolution

Number of members voted	Number of Votes cast	% of total number of valid votes cast
0	0	0

iii. Abstained votes:

Number of members voted	Number of Votes cast	% of total number of valid votes cast
0	0	0

Item No. 3 – As an Ordinary Resolution –: To ratify the appointment of M/s. Bhattar & Co., Chartered Accountant, Mumbai, (Firm Reg. No. 131092W) as Statutory Auditors of the Company and fix their remuneration.

i. Voted in favour of the resolution:

Number of members voted	Number of Votes cast	% of total number of valid votes cast
7	937116	100





ii. Voted against the resolution

Number of members voted	of	Number of Votes cast	% of total number of valid votes cast
0		0	0

iii. Abstained votes:

Number of members voted	of	Number of Votes cast	% of total number of valid votes cast
0		0	0

**Item No. 4 – As an Ordinary Resolution –:** To consider the Appointment of Shri. Kanishk Ranka (DIN: 06967647)) as a Director who was appointed as an Additional Director.

Voted in favour of the resolution:

Number of members voted	of	Number of Votes cast	% of total number of valid votes cast
7		258736	100

i. Voted against the resolution

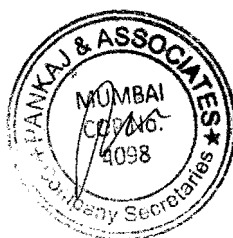
Number of members voted	of	Number of Votes cast	% of total number of valid votes cast
0		0	0

ii. Abstained votes:

Number of members voted	of	Number of Votes cast	% of total number of valid votes cast
0		0	0

Though the promoter and promoter group is interested indirectly in passing of this resolution and have voted for this resolution but their votes have become invalid in view of this.

4. A Register and all other papers and relevant records containing details of equity shareholders, who voted "IN FAVOUR" OR "AGAINST" under e-voting and voting done at the AGM through Ballot Paper shall remain in our safe custody until the Chairman approves and signs the Minutes of the aforesaid AGM and the same would thereafter be handed over to Mr. Shailendra T Singh, Compliance Officer for safe keeping.

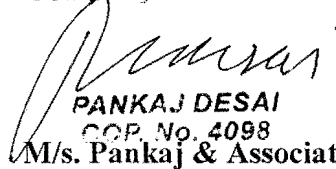


5. You may accordingly declare the result of voting by e-voting and ballot.

6. The abovementioned resolutions are deemed to be passed as on the date of announcement of results.

Thanking you,

For PANKAJ & ASSOCIATES  
Your's faithfully  
Company Secretaries

  
PANKAJ DESAI  
COP. No. 4098  
M/s. Pankaj & Associates

Practicing Company Secretary (C.O.P. No. 4098)  
Scrutinizer for Polling form and E-voting

Place: Mumbai  
Date: 29/09/2018

