



MDN/CS/ COMPLIANCE/23-24

February 23, 2024

To,

**BSE Limited,**  
P.J. Towers, Dalal Street,  
**Mumbai- 400001**

Scrip Code: 541195

**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
**Mumbai - 400051**  
Trading Symbol: MIDHANI

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (SEBI LODR).**

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Dear Sir/Madam,

1. In terms of Regulation 30 of SEBI LODR, we hereby inform you that, Stock Exchanges i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) imposed a fine of Rs. 5,42,800/- each (inclusive of GST) for the quarter ended on December 31, 2023 for non-compliance under Regulation 17(1) of SEBI LODR i.e., half of the Board of Directors does not comprise of Independent Directors.
2. As on date, MIDHANI has not paid any fine to stock exchanges on account of non-compliances pertaining to Board composition, as authority for appointment of Directors on the Board of MIDHANI vests with the President of India acting through Ministry of Defence and Board of MIDHANI has no role in appointment of Directors. MIDHANI will seek waiver of fine levied by BSE & NSE on account of impossibility of compliance as per policy for exemption of fines. MIDHANI will continue to be non-compliant with Regulation 17(1) of SEBI LODR, till such time requisite no. of Independent Directors are appointed by the President of India.
3. The fine levied by NSE, BSE has no impact on the financial, operation or other activities of the Company.
4. This is for information of the exchange and the members.

Thanking You,

Yours Faithfully,  
For Mishra Dhatu Nigam Limited

**Paul Antony**  
**Company Secretary & Compliance Officer**  
**company.secretary@midhani-india.in**

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**मिश्र धातु निगम लिमिटेड** **MISHRA DHATU NIGAM LIMITED**

(भारत सरकार का उद्यम) (A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058 Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039

निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: www.midhani-india.in