



**International
Conveyors
Limited**

Corporate Office : 10, Middleton Row
Post Box No. 9282, Kolkata - 700 071
CIN : L21300WB1973PLC028854
Facsimile : +91 - 33 - 2217 2269
Phone : +91 - 33 - 4001 0061
Mail : icltd@iclbeltng.com
Url : iclbeltng.com

ICL/DS/2023-24/692

March 20, 2024

The Manager
Listing Department
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051
Symbol-INTLCONV

The General Manager
Dept. Of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code-509709

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the International Conveyors Limited (“the Company”) has acquired the Equity shares of “Sheela Foam Ltd”.

The disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, is attached as “**Annexure A**”.

We request you to kindly take the same on record.

Thanking You,
Yours faithfully,
For **International Conveyors Ltd**

Dipti Sharma
Company Secretary & Compliance Officer

Encl: As above



Registered Office & Works I :
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist. South 24 Parganas, West Bengal -743 504

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
Maharashtra



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Annexure-A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: Sheela Foam Ltd Turnover as per last audited financials (FY 2022-23): 2873.32 Cr.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length":	No
3.	Industry to which the entity being acquired belongs:	Furniture, Home Furnishing
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.
6.	Indicative time period for completion of the acquisition:	March 20, 2024
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired:	3.14 Crore



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9.	Percentage of shareholding/ control acquired and/ or number of shares acquired:	33,570 equity shares						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief Background :</p> <p>A leader in Polyurethane (PU) Foam, Sheela Group is a multi-billion rupee entity. It has a nationwide presence in manufacturing PU Foam with a global marketing perspective and an impeccable track record, since 1971.</p> <p>Line of Business:</p> <p>Furniture, Home Furnishing</p> <p>Date of Incorporation: 18.06.1971</p> <p>Turnover of last 3 Financial Years:</p> <p style="text-align: right;">(Rs. in Cr.)</p> <table border="1"><thead><tr><th>F.Y. 22-23</th><th>F.Y. 21-22</th><th>F.Y. 20-21</th></tr></thead><tbody><tr><td>2873.32</td><td>2865.58</td><td>2437.19</td></tr></tbody></table> <p>Country in which the target has presence:</p> <p>India</p>	F.Y. 22-23	F.Y. 21-22	F.Y. 20-21	2873.32	2865.58	2437.19
F.Y. 22-23	F.Y. 21-22	F.Y. 20-21						
2873.32	2865.58	2437.19						



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