STEP TWO CORPORATION LIMITED

21, Hemant Basu Sarani, 5th Floor, Room # 507, Kolkata - 700 001
Telefax : 2231 8207 / 08 • E-mail : admin@steptwo.in
CIN : L65991WB1994PLC066080

Date: 30th May'2018

The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Outcome of Board Meeting

Ref. -: Scrip Code - 531509

Dear Sir / Madam,

The Board of Directors at their Meeting held on 30th May'2018, have approved the Audited financial results for the quarter and year ended 31st March 2018. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report, are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Step Two Corporation Limited**

STEP TWO CORPORATION LTD. Kolkata

Mamta Sharma
Mamta Sharma
Company Secretary

Encl: As above

B. P. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
14, S. P. Mukherjee Road, 2nd Floor, Kolkata-700 025
Phone : (033) 2454-9133/34/35/36, Fax : (033) 2454-9132, E-mail : agarwal_bp@hotmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Step Two Corporation Ltd.
21, Hemant Basu Sarani
5th Floor, Room No.507,
Kolkata – 700 001

We have audited the quarterly financial results of **Step Two Corporation Ltd.** for the quarter ended 31st March 2018, and the year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

B. P. Agarwal & Associates KOLKATA Chartered Accountants

(ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 01st April 2017 to 31st March 2018.

For B.P.Agarwal and Associates
Chartered Accountants

Vineela Modani

B.P. Agarwal & Associates KOLKATA Chartered Accountants

(CA Vineeta Modani)
Partner
Membership No.058680
FRN : 316155E

Place : Kolkata
Date : 30.05.2018

STEP TWO CORPORATION LIMITED

CIN : L65991WB1994PLC066080
21, HEMANT BASU SARANI, 5TH FLOOR, ROOM NO.507,KOLKATA - 700 001
TELEFAX : 2231-8207/8208 *E-MAIL : admin@steptwo.in

Audited Financial Results for the Quarter and year ended 31st March 2018

(Rs. In Lacs/amount)

Particulars	Quarter Ended			Year Ended	
	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/03/2017	Year to date figure for current period 31/03/2018	Year to date figure for the previous year ended 31/03/2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	8.13	8.44	7.69	32.74	42.07
II. Other income	27.02	-	-	27.04	10.17
III. Total Revenue (I + II)	35.15	8.44	7.69	59.78	52.24
IV. Expenses:					
Cost of materials consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods,Stock in Trade and Work in progress.	7.81	(10.96)	(0.07)	(16.65)	6.77
Employee benefits expense	2.78	2.77	4.74	11.54	13.74
Finance Cost	-	-	-	-	-
Depreciation and amortisation expense	0.03	0.03	0.01	0.11	0.34
Other expenses	0.83	0.60	0.87	3.86	7.81
1. Other Expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
-Office Rent	0.24	0.24	0.24	0.96	-
-Travelling & Conveyance	0.25	0.20			-
-Legal & Professional Expenses	0.72	-	0.72	1.58	1.77
-Listing Fees	-	-	-	2.87	2.49
-Share Trf.expenses	-	0.14	-	-	-
-General Expenses	-	0.17	-	-	-
Total expenses	12.66	(6.81)	6.51	4.27	32.92
V. Profit before exceptional and extraordinary items and tax (III - IV)	22.49	15.25	1.18	55.51	19.32
VI. Exceptional items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	22.49	15.25	1.18	55.51	19.32
VIII. Extraordinary items	-	-	-	-	-
IX. Profit before tax (VII- VIII)	22.49	15.25	1.18	55.51	19.32
X. Tax expense:					
(1) Current tax	(4.30)	(4.50)	(0.10)	(10.80)	(3.60)
(2) Deferred tax	(0.08)	-	(0.05)	(0.08)	(0.05)
XI. Profit (Loss) for the period from continuing operations (IX-X)	18.11	10.75	1.03	44.63	15.67
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	18.11	10.75	1.03	44.63	15.67
XVI. Earnings per equity share:					
(1) Basic	0.42	0.25	0.02	1.05	0.37
(2) Diluted	0.42	0.25	0.02	1.05	0.37

B. P. Agarwal & Associates Chartered Accountants KOLKATA

STEP TWO CORPORATION LTD. Kolkata

Note:

1. The Company had grouped all it's activities of share trading business viz sales & related expenses under the head income from operation.
2. The figures of prior period has been regrouped/reclassified where ever considered necessary.
3. The Company has only one business segment as such the segment reporting requirement is not applicable.
4. The above audited financial results have been approved and taken on record by the Board of directors at their meeting held on 30th May'2018.
5. Number of Investor complaints during the Quarter : Opening-NIL, Received-NIL, Disposed-NIL, Pending-NIL.

Date : 30.05.2018
Place: Kolkata

For Step Two Corporation Ltd.

Bhola Nath Manna
Whole time Director
DIN No.03345433

B. P. Agarwal & Associates
KOLKATA
Chartered Accountants

STEP TWO CORPORATION LTD.
Kolkata

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Standalone Statement of Assets and Liabilities

Particulars	As at year ended 31st March'2018(Audited)	As at Previous year ended 31st March'2017(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	459.68	459.68
(b) Reserves and surplus	50.43	5.99
(c) Money received against share warrants	-	
Sub-Total Shareholders Funds	510.11	465.67
(2) Share application money pending allotment		-
(3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
Sub Total Non-Current Liabilities	-	-
(4) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables:-	-	-
small enterprises; and	-	
micro enterprises and small enterprises	-	-
(c) Other current liabilities	0.36	0.42
(d) Short-term provisions	15.37	4.27
Sub Total Current Liabilities	15.73	4.69
TOTAL - EQUITY AND LIABILITIES	525.84	470.36
II. ASSETS		
Non-current assets		
(1) (a) Fixed assets		
(i) Tangible assets	1.09	1.20
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	39.00	50.00
(c) Deferred tax assets (net)	0.12	0.20
(d) Long-term loans and advances	21.56	21.56
(e) Other non-current assets	-	-
Sub Total Non-Curent Assets	61.77	72.96
(2) Current assets		
(a) Current investments	-	64.62
(b) Inventories	24.02	7.36
(c) Trade receivables	8.16	8.16
(d) Cash and cash equivalents	38.95	46.24
(e) Short-term loans and advances	392.91	270.86
(f) Other current assets	0.03	0.16
Sub Total Curent Assets	464.07	397.40
TOTAL	525.84	470.36

Date : 30.05.2018
Place: Kolkata

For Step Two Corporation Limited

Bhola Nath Manna
Whole Time director
DIN No.03345433

B. P. Agarwal & Associates Chartered Accountants KOLKATA

STEP TWO CORPORATION LTD. Kolkata

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CIN : L65991WB1994PLC066080

Date: 30th May'2018

The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Dear Sir / Madam,

Sub: Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended 31st March, 2018

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25th May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/S B.P.Agarwal and Associates, Chartered Accountants (Firm Registration No.316155E) have issued Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2018.

This is for your necessary record.
Kindly acknowledge the receipt.

Thanking You,
Yours faithfully
For Step Two Corporation Ltd.

STEP TWO CORPORATION LTD. Kolkata

Bhola Nath Manna
Whole Time Director
DIN.No.03345433