Munjal Mahendrabhai Patel

Address: 37, Sarathi-III, Near Surdhara Circle, Drive-In-Road, Thaltej, Ahmedabad-380054.
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Date: July 13, 2018

To
The Department of Corporate Service,
BSE Limited, (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.
Scrip Code- 512399

Dear Sir/Madam,

Sub: Disclosure under Regulation 29 (1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please Find Enclosed herewith the disclosure as required to be made under the captioned subject upon Acquirer of 2,97,002Equity Shares of M/s. Kapashi Commercials Limited.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

MUNJAL MAHENDRABHAI PATEL
(ACQUIRER)

Encl: As Above

CC:
The Company Secretary,
Kapashi Commercials Limited
Nishuvi, 4thFloor,
Annie Besant Road,Worli,
Mumbai – 400 018.

Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	KAPASHI COMMERCIALS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Munjal Mahendrabhai Patel		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital Wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0.00	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	------	------	------
c) Voting rights (VR) otherwise than by shares	------	------	------
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	------	------	------
Total (a+b+c+d)	**0.00**	**0.00**	**0.00**
Details of acquisition			
a) Shares carrying voting rights acquired	297,002	29.70	29.70
b) VRs acquired otherwise than by shares	------	------	------
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	------	------	------
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	------	------	------
Total (a+b+c+d)	**297,002**	**29.70**	**29.70**
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	297,002	29.70	29.70
b) VRs otherwise than by shares	------	------	------
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	------	------	------
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	------	------	------
Total (a+b+c+d)	**297,002**	**29.70**	**29.70**
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off Market in terms of Sale Purchase Agreement (SPA)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	July 11, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	10,00,000 Equity Shares of Rs. 10/- Each aggregating to Rs. 1,00,00,000/-.		
Equity share capital/ total voting capital of the TC after the said acquisition	10,00,000 Equity Shares of Rs. 10/- Each aggregating to Rs. 1,00,00,000/-.		
Total diluted share/voting capital of the TC after the said acquisition	10,00,000 Equity Shares of Rs. 10/- Each aggregating to Rs. 1,00,00,000/-.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Signature of the Acquirer
Munjal Mahendrabhai Patel

Place: Ahmedabad
Date: July 13, 2018