



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.
☎ 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

August 31, 2018

The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Scrip code: 514238

Sir / Madam,

We are submitting unaudited Financial Results for the quarter ended December 31, 2017 in **revised non Ind-AS format** in place of results filed in Ind-AS format, as ours is an NBFC Company having Networth of less than Rs.500 crores and is not mandatorily required to file results in Ind-AS format.

Kindly take the above results in the non Ind-AS format on record

Thank you

Yours truly,
For IKAB SECURITIES AND INVESTMENT LIMITED


Anil Bagri
Director
DIN: 00014338



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Unaudited Financial Results for the Quarter ended on 31.12.2017

Rs.in Lakhs (except EPS)

Sr	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2017 UNAUDITED	30.09.2017 UNAUDITED	31.12.2016 UNAUDITED	31.12.2017 UNAUDITED	31.12.2016 UNAUDITED	31.03.2017 AUDITED
I	INCOME :						
	1) Revenue from operations	4,338.17	3,671.36	1,971.18	10,435.77	5,762.89	7,910.70
	2) Other Income	0.83	0.85	2.13	1.95	18.00	8.73
	Total Revenue	4,339.00	3,672.21	1,973.31	10,437.72	5,780.89	7,919.44
II	EXPENSES :						
	1) Cost of Raw Material Consumed (Purchases of Stock -in-trade)	4,189.71	3,961.04	2,084.44	10,558.88	5,692.15	7,373.70
	2) Changes in inventories of FG, WIP & Stock in Trade	90.46	(455.18)	(171.27)	(473.63)	(125.79)	250.67
	3) Employee Benefits expenses	8.25	7.80	6.95	20.14	14.76	24.22
	4) Other Expenses	5.81	11.26	4.68	23.77	16.35	24.70
	5) Prior Period Expense	-	-	-	-	-	-
	Total Expenses	4,294.23	3,524.92	1,924.80	10,129.16	5,597.47	7,673.29
III	Earnings before Interest, Tax, Depreciation and Amortisation	44.77	147.29	48.51	308.56	183.42	246.15
	Depreciation and Amortisation expenses	1.15	1.11	1.17	3.37	3.45	4.60
	Finance cost	65.02	50.77	16.36	193.13	104.85	145.09
	Provision (Other than tax) and Contingencies	-	-	-	-	-	-
IV	Profit / (Loss) before tax	(21.40)	95.41	30.98	112.06	75.12	96.46
	Less: Tax expenses						
	1. Current Tax	-	-	-	-	-	19.00
	2. Deferred Tax	-	-	-	-	-	(0.55)
V	Profit / (Loss) after tax	(21.40)	95.41	30.98	112.06	75.12	78.01
	Balance brought forward previous year						299.74
	Surplus / (Deficit) Carried Forward						377.74
VI	Earning per Equity Share						
	1. Basic	(0.63)	2.79	0.91	3.28	2.20	2.28
	2. Diluted	(0.63)	2.79	0.91	3.28	2.20	2.28

Notes:

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is currently engaged in NBFC activities and has only one segment
- Figures of the previous quarter/ year have been regrouped, wherever necessary.

For and on behalf of the Board of Directors

Anil Bagri
Director

Place: Mumbai
Date: 09.02.2018

Aalok Mehta & Co.

Chartered Accountant

48/B, Girdhari Bhavan, office No. 9, 2nd Floor, Sadashiv X Lane,
Off. Khadilkar Road, Girgaum, Mumbai – 400 004
Tel No: 9022247214

CERTIFICATE

“We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities & Investment Limited** for the period ended **31/12/2017**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date : February 9, 2018

For M/s. Aalok Mehta & Co.
Chartered Accountants
FRN: 126756W

A handwritten signature in black ink that reads "A. K. Mehta" with a stylized flourish at the end.

C.A. Aalok Mehta
[Proprietor]
Membership No: 114930

Aalok Mehta & Co.

Chartered Accountant

48/B, Girdhari Bhavan, office No. 9, 2nd Floor, Sadashiv X Lane,
Off. Khadilkar Road, Girgaum, Mumbai – 400 004
Tel No: 9022247214

Auditor's Certificate

This is to state that the Company Ikab Securities and Investment Limited is an NBFC and as per the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013, NBFC companies having Networth of less than Rs. 500 Crores are mandatorily required to adopt Ind-AS System of accounting effective from 1st April, 2019 only.

The Ind-AS system of Accounting is not applicable to Ikab Securities and Investment Limited for this quarter (December 2017) as it does not meet the necessary criteria.

For M/s. Aalok Mehta & Co.
Chartered Accountants



CA. Aalok Mehta
[Proprietor]
Membership No: 114930
Firm Reg. No. 126756W

