



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph: 9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref. No. BAIDFIN/2023-24/76

Date: February 09, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001(Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN

Sub: Outcome of Board Meeting held on Friday, February 09, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Ma’am,

The Board of Directors of the Company in their meeting held on Friday, February 09, 2024 at the registered office of the Company situated at, “Baid House”, 2nd Floor, 1, Tara Nagar, Ajmer Road, Jaipur 302006 which commenced at 04:00 P.M. and concluded at 06:15 P.M., inter alia transacted the following business:

1. Approved the Un-audited Financial Results for the quarter and nine months ended on December 31, 2023 pursuant to Regulation 33 of Listing Regulations. (Enclosed herewith as **Annexure-1**);

Further, the extracts of Un-Audited Financial Results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

2. Took on record the Limited Review Report on the Un-Audited Financial Results for the quarter and nine months ended on December 31, 2023. (Enclosed herewith as **Annexure-2**);

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company’s Code of conduct for Prohibition of Insider Trading, the “Trading Window” for trading in the shares of the Company will be open from **Monday, February 12, 2024** for the Directors and the Key Managerial Personnel / Designated Persons/ Connected Persons of the Company and their relatives.

3. Took note that the second and final term of Mr. Mudit Singhi (DIN: 03171115) and Mr. Monu Jain (DIN: 02609467) as an Independent Directors of the company will be completed on March 31, 2024 and consequently they will cease to be an Independent Director of the Company at the closure of business hours on March 31, 2024. The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P /CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure -3**.

You are requested to take the same on record.

Thanking you,

Yours Sincerely,

FOR BAID FINSERV LIMITED

(Formerly Known as “Baid Leasing and Finance Co. Ltd.”)

**SURBHI
RAWAT**

Digital Signature of SURBHI RAWAT
CIN: L65910RJ1991PLC006391, e-mail: baidfinance@baidgroup.in
Date: 2024.02.09 10:45:30 AM
Public Key:
-----BEGIN PUBLIC KEY-----
MIIBIjANBgkqhkiG9w0BAQEFAAOCAQ8AMIIBCgKCAQEA...
-----END PUBLIC KEY-----
-----BEGIN CERTIFICATE-----
MIIC...
-----END CERTIFICATE-----
Date: 2024.02.09 10:45:30 AM
Phone: 9214018855

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO:-A49694

Encl: A/a

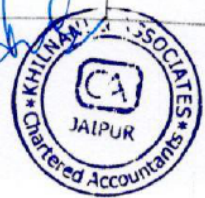


Part I

Statement of Standalone Un-audited Financial Results for the Quarter and Nine-Months ended on December 31, 2023

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-22 (Unaudited)	31-12-2023 (Unaudited)	31-12-22 (Unaudited)	31-03-2023 (Audited)
	Income						
1	Revenue from Operations	1,751.30	1,501.10	1,345.95	5,076.12	3,967.88	5,485.30
	(i) Interest Income	1,537.51	1,209.64	1,324.27	4,283.19	3,903.52	5,126.59
	(ii) Dividend Income	0.58	1.80	-	3.49	0.62	0.62
	(iii) Rental Income	0.63	0.63	0.60	1.89	1.80	2.40
	(iv) Fees and Commission Income	45.06	60.04	20.58	133.58	55.80	74.36
	(v) Net gain on fair value Changes	-	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products	167.43	176.30	-	399.23	5.57	179.88
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Other Operating Revenue	0.10	52.70	0.50	254.75	0.58	101.45
2	Other Income	6.96	25.49	1.28	39.15	94.18	88.17
3	Total Income (1+2)	1,758.26	1,526.59	1,347.23	5,115.27	4,062.06	5,573.46
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock -in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	150.59	157.39	0.13	358.07	0.43	154.49
	d. Employee benefits expense	192.96	172.39	153.38	503.74	440.40	547.05
	e. Finance Costs	571.49	551.10	454.51	1,651.26	1,364.62	1,767.50
	f. Fees and Commission expense	166.75	106.16	118.40	385.97	386.22	457.43
	g. Depreciation, depletion and amortisation expense	10.62	12.57	8.90	34.87	26.91	32.79
	h. Net loss on fair value charges	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	32.39	3.56	29.08	107.86	313.72	544.40
	Other expenses	127.63	180.87	181.29	475.45	489.56	670.84
4	Total Expenses	1,252.44	1,184.03	945.69	3,517.22	3,021.86	4,174.51
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	505.82	342.56	401.54	1,598.05	1,040.20	1,398.96
6	Exceptional Items						
7	Profit/Loss before extraordinary items and tax (5+6)	505.82	342.56	401.54	1,598.05	1,040.20	1,398.96
8	Extraordinary Items						
9	Profit before Tax (7-8)	505.82	342.56	401.54	1,598.05	1,040.20	1,398.96
10	Tax expenses	145.30	86.22	121.26	420.19	269.25	361.06
	Current Tax	127.32	86.22	101.07	402.20	249.06	339.19
	Deferred Tax	-	-	-	-	-	1.67
	Previous Period	17.99	-	20.19	17.99	20.19	20.19
11	Net Profit for the period from continuing operations (9-10)	360.52	256.34	280.28	1,177.86	770.95	1,037.89
12	Profit/loss from discontinuing operations (before tax)						
13	Tax expenses from discontinuing operations						
14	Net Profit/loss from discontinuing operations (after tax)						
15	Total Profit for the period	360.52	256.34	280.28	1,177.86	770.95	1,037.89
16	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be reclassified to profit or loss						
	Fair value changes on equity instruments through other comprehensive income	0.71	0.91	(2.18)	2.39	(0.41)	(1.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.18	0.23	(0.55)	0.60	(0.10)	(0.30)
	Sub Total (A)	0.53	0.68	(1.63)	1.79	(0.30)	(0.90)
	B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)						
	Other Comprehensive Income (A+B)	0.53	0.68	(1.63)	1.79	(0.30)	(0.90)
17	Total Comprehensive Income for the period (15+16)	361.05	257.02	278.65	1,179.66	770.65	1,037.00
18	Paid up equity share capital (Face Value Rs. 2/- per share)	2,401.37	2,401.37	2,401.37	2,401.37	2,401.37	2,401.37
19	Reserve excluding Revaluation Reserves						13,103.06
20	Earning Per Share (EPS) (not annualised) in Rs.	0.30	0.21	0.27	0.98	0.76	0.97
	Basic						
	Diluted						

For BAID FINSERV LIMITED



Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023.

1	The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
2	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 09, 2024 subjected to the Limited review by Statutory Auditors pursuant to Regulation 33 of Listing Regulations as amended.
3	The EPS has been computed in accordance with the Indian Accounting Standard.
4	The Company's main business is of providing Car Loans, Commercial Vehicle Loans (new & used), MSME Loans, Loan Against Property and other asset backed loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
5	Disclosure pursuant to Master Direction-Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 issued by the Reserve Bank of India vide their notification no. RBI Notification No. RBI/DOR/2021-22/86. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021:
	a) The company has not transferred and acquired any stressed assets through assignment during the nine months ended on December 31, 2023.
	b) The Company has not transferred and acquired any loans (not in default) through assignment during the nine months ended on December 31, 2023
6	Provision for income-tax has not been made in accordance with the Ind AS-12.
7	Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
8	The above financial results are available on the website of the NSE Limited(www.nseindia.com) and BSE Limited (www.bseindia.com) and on the website of the company www.baidfinserv.com.

Date: February 09, 2024
Place: Jaipur



By order of the Board
For Baid Finserv Limited
(Formerly known as "Baid Leasing and Finance Co. Ltd.")

For BAID FINSERV LIMITED

Panna Lal Baid

Panna Lal Baid
(Chairman / Director / Statutory
Auditor / Managing Director)
DIN:- 00009897



Independent Auditor's Limited Review Report on un-audited standalone quarterly and nine months financial results of Baid Finserv Limited (Formerly Known as "Baid Leasing and Finance Co. Ltd.") under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Baid Finserv Limited
(Formerly Known as Baid Leasing and Finance Co. Ltd)
"Baid House", 2nd Floor, 1, Tara Nagar,
Ajmer Road, Jaipur-302006 (Rajasthan)

Dear Sir(s),

1. We have reviewed the accompanying statement of Un-Audited Financial Results of **Baid Finserv Limited (Formerly Known as "Baid Leasing and Finance Co. Ltd.")** for the Quarter and nine months ended on **December 31, 2023** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.. Our responsibility is to issue a report on these Financial Results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: JAIPUR
DATE: FEBRUARY 09, 2024



K. K. KHILNANI
PARTNER
M. NO.: 072736
FRN NO.: 005776C
UDIN: 24072736BKBZSS7839