



COMFORT INTECH LIMITED

CIN : L70100DD1994PLC001678

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064
TEL NO. : 2881 1259 / 2844 9765 - 68 / 2882 5509 • FAX : 022-2889 2527
E-mail : info@comfortintech.com • URL : www.comfortintech.com

Regd.office: 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T.)

July 28, 2018

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of our Board Meeting held on Saturday, 28th July, 2018.

Ref: Regulation - 30 of SEBI (LODR) Regulations, 2015 – Comfort Intech Limited

(Security Code: 531216)

1. The Board of Directors of the Company has approved the Un-Audited Financial Results for the quarter ended on 30th June 2018 and affirms their satisfaction over the results of the company.
2. The Board of Directors of the Company has noted the various compliances of SEBI(LODR) Regulations, 2015 for the quarter ended 30th June 2018.
3. The Board of Directors of the company has taken note of the Internal Audit Report for the quarter ended on 30th June 2018.
4. The Board of Directors of the Company has approved the Directors Report along with various annexures for the Financial Year ended on 31st March 2018.
5. The Board of Directors has recommended the revision in the remuneration of Mr. Anil Agrawal, Managing Director of the Company.
6. The Board of Directors of the Company wishes to call the 24th Annual General Meeting of the members of the Company on Saturday, 1st September, 2018 at 4.30 P.M at Hotel Cidade Daman, Devka Beach, Nani Daman - 396210.
7. The Board of Directors has considered and approved to consolidate face value of equity shares of the Company from Rs. 1/- each fully paid up into Rs. 10/- each fully paid up subject to approval of members at ensuing Annual General Meeting and other necessary approvals.



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8. The Board of Directors considered and approved alteration of memorandum of association of the company subject to approval of members at ensuing general meeting and other necessary approvals.
9. The Board of Directors of the Company has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company.

Kindly note that the Board Meeting commenced at 11.30 a.m. and concluded at 5.15 p.m.

This is for your information and records.

Thanking you,
For Comfort Intech Limited

S.T.Dafle
Company Secretary



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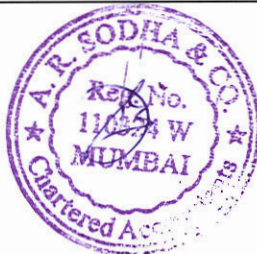
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended (Standalone)			Year ended (Standalone)
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Audited	Un-Audited	Audited	Audited
1	(a) Net Sales/Income from operations	1225.86	1182.08	206.37	2212.44
	(b) Other Income	-15.61	-145.84	2.24	117.08
	Total Income (a+b)	1210.25	1036.24	208.61	2329.52
2	Expenditure				
	(a) Purchases	1143.93	1071.47	90.77	1188.19
	(b) Changes in inventories of Traded Goods	0.00	5.86	128.41	5.86
	(c) Employee Benefit Expense	35.59	26.20	15.98	87.28
	(d) Finance Cost	5.35	3.04	3.75	18.22
	(e) Depreciation & Amortization Expense	3.33	3.34	0.79	13.31
	(f) Other Expenses	36.10	65.45	48.38	356.04
	Total Expenditure (a+b+c+d+e+f)	1224.30	1175.35	288.07	1668.90
3	Profit before Exceptional Items & Tax (1-2)	-14.05	-139.11	-79.46	660.62
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	-14.05	-139.11	-79.46	660.62
6	Tax Expenses				
	Current Tax				
	i) Income Tax related to current year	15.88	-82.84	0.00	183.85
	ii) Income Tax of earlier years	0.00	-0.48	0.00	-0.48
	Deferred Tax	0.00	7.28	0.00	7.28
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	-29.93	-63.08	-79.46	469.97
8	Other Comprehensive Income (OCI)				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain/(Loss) on sale of Non Current Investments	5.998	0	0	0
	- Gain / (Loss) on fair value of equity / MF instruments	-51.89	-96.94	162.13	97.49
	-Income tax relating to items that will not be reclassified to profit or loss	-0.19	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-76.01	-160.01	82.67	567.45
10	Paid up Equity Share Capital (Face Value Re. 1/- each)	3199.38	3199.38	3199.38	3199.38
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0	0	0	7157.77
12	Earning Per Share (EPS)				
	Basic	-0.009*	-0.02*	0.03*	0.15
	Diluted				
	*Not Annualised				



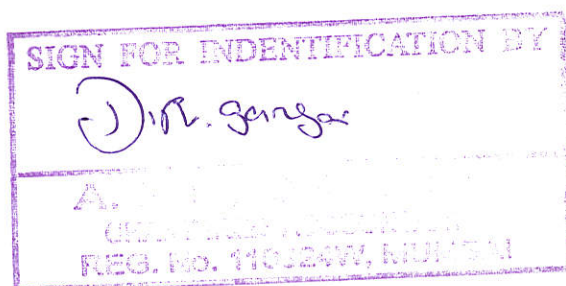
SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended	Year ended
		30.06.2018	31-Mar-18
		Unaudited	Audited
1	Segment Revenue		
	a) Trading in Goods	1182.20	1241.47
	b) Trading in Shares /Mutual Fund's Units	-45.70	54.63
	c) Financing	43.58	879.62
	d)Leasing of Immmovable Properties	0	63.51
	e)Others	0.00	0.00
	Less: Inter Segment Revenue		
	Total Income from Operations	1180.08	2239.23
2	Segment Results:		
	[Profit before Depreciation, Tax and Finance Costs from each segment]		
	a) Trading in Goods	38.27	17.54
	b) Trading in Shares	-46.44	54.50
	c) Financing	43.58	742.48
	d)Leasing of Immmovable Properties	0.00	57.51
	e) Others	0.00	0.00
	Total	35.41	872.03
	Less:(i) Finance Costs	5.35	18.22
	(ii) Depreciation	3.33	13.31
	(ii) Other un-allocable expenditure net off Un-allocable Income	40.78	179.89
	Profit from ordinary activities before tax	-14.05	660.62
3	Segment Assets		
	a) Trading in Goods	859.31	1,148.28
	b) Trading in Shares	428.40	432.46
	c) Financing	3,930.83	3,460.40
	d)Leasing of Immmovable Properties	803.21	803.21
	e) Unallocable	5,827.60	5,369.78
	Total Segment Assets	11849.34	11214.13
4	Segment Liabilities		
	a) Trading in Goods	1056.54	474.77
	b) Trading in Shares	0.00	0.00
	c) Financing	16.91	16.91
	d)Leasing of Immmovable Properties	38.79	16.44
	e) Unallocable	10737.10	10706.02
	Total Segment Liabilities	11849.34	11214.13

Notes

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th July, 2018 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- Deferred Tax Asset/Liability shall be recognised at the end of the accounting year.
- The Company has invoked the shares pledged as securities for the outstanding loan of Rs. 3277 Lakhs and shares are lying in the Demat Account of the Company. The present market value of the shares is Rs.2860 Lakhs. Management is in the process of recovery of loan from the Borrower. Value of Security has been eroded due to downturn in the security market during the quarter. In the opinion of management, erosion in value of security is temporary considering the financial position of the company of which shares are invoked and hence no provision is made against this loan as the same is considered as good. Interest income is not recognised on this loan during the quarter.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to confirm to the current period classification.



For COMFORT INTECH LIMITED

(Signature)
Director / Authorised Signatory

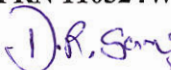


Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Intech Limited** ('the Company') for the quarter ended 30th June, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis of Qualified Opinion**
 - i) The company has not recognized Deferred Tax as per the requirements of Ind AS 12 "Income Taxes". Pending details of the measurement of the above, it's impact on the profit & Loss for the quarter ended 30th June, 2018 cannot be ascertainable.
 - ii) The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify it's impact on the profit & Loss for the quarter ended 30th June, 2018.
4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W


Dipesh Sangoi

Partner

M No. 124295

Place: Mumbai

Date :28th July, 2018.



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