

May 1, 2018

Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, Sandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Submission under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

With reference to the captioned subject, we wish to inform you that the Board of Directors of L&T Infrastructure Finance Company Limited ("the Company") at its Meeting held on April 30, 2018, has approved the Audited Financial Results for the financial year ended March 31, 2018. Accordingly, please find enclosed the following:

- Audited Financial Results along with Auditors' Report thereon under Regulation 52(1) of Listing Regulations
- Declaration regarding Audit Reports with unmodified opinion under Regulation 52(3)
- Half yearly statement containing details for Non Convertible Debentures (NCD's) under Regulation 52(4) of Listing Regulations
- Certificate signed by Debenture Trustee under Regulation 52(5) of Listing Regulations stating that it has taken note of the contents under Regulation 52(4)
- Publication of financial result as per Regulation 52(8) of Listing Regulations

Further, in accordance with Regulation 52 of Chapter V of Listing Regulations, as amended, the above mentioned disclosures are uploaded on the website of the Company.

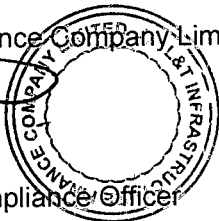
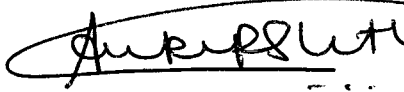
The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

For L&T Infrastructure Finance Company Limited



Ankit Sheth  
Company Secretary & Compliance Officer

Encl: as above

**L&T Infrastructure Finance Co Ltd**  
**Registered and Corporate Office**  
Brindavan, Plot No. 177, C.S.T Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U67190MH2006PLC299025

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**Independent Auditor's Report on Half Yearly Financial Results and Year to Date Financial Results of L&T Infrastructure Finance Company Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of

L&T Infrastructure Finance Company Limited

1. We have audited the accompanying Statement of Financial Results of L&T Infrastructure Finance Company Limited ("the company") for the six months and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 52 of SEBI (Listing Obligations & Disclosure Requirements), 2015.
2. This Statement is the responsibility of the Company's Management and have been prepared on the basis of related financial statements prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 (as amended) and other accounting policies generally accepted in India.
3. Our responsibility is to express an opinion on the financial results. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's

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Directors, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

5. The Statement includes the results for the half year ended March 31, 2018 being the balancing figures in respect of the full financial year and the year to date figures up to half year of the current financial year which were not subjected to review/audit by us.
6. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - a. are prepared in accordance with the requirements of regulation 52 of SEBI (Listing Obligations & Disclosure Requirements), 2015
  - b. give a true and fair view of the net profit and other financial information of the Company for the financial year ended March 31, 2018

For B.K. Khare & Co.  
Chartered Accountants  
Firm Registration No. 105102W



Padmini Khare Kaicker  
Partner  
Membership No. 044784  
Mumbai, April 30, 2018



(₹ in Lakh)

| STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2018 |  |                    |                    |                    |                    |
|--|--|--------------------|--------------------|--------------------|--------------------|
| Sr. No.  | Particulars  | Half Year ended    |                    | Year ended         | Year ended         |
|  |  | March 31,          | March 31,          | March 31,          | March 31,          |
|  |  | 2018               | 2017               | 2018               | 2017               |
|  |  | (Unaudited)        | (Unaudited)        | (Audited)          | (Audited)          |
| 1  | <b>Income</b>  |                    |                    |                    |                    |
|  | a) Revenue from operations   | 1,22,372.68        | 1,32,872.63        | 2,56,527.38        | 2,64,805.76        |
|  | b) Other income  | 12,636.42          | 2,039.51           | 16,914.13          | 3,035.95           |
|  | <b>Total Income (a+b)</b>  | <b>1,35,009.10</b> | <b>1,34,912.14</b> | <b>2,73,441.51</b> | <b>2,67,841.71</b> |
| 2  | <b>Expenses:</b>   |                    |                    |                    |                    |
|  | a) Employee benefits expense   | 1,943.49           | 1,678.87           | 3,604.90           | 3,128.35           |
|  | b) Finance costs   | 85,459.99          | 89,883.55          | 1,72,777.24        | 1,82,626.92        |
|  | c) Depreciation and amortisation expense                                   | 58.79              | 51.53              | 112.73             | 106.07             |
|  | d) Other expenses  | 3,038.44           | 2,132.49           | 6,534.81           | 5,095.51           |
|  | e) Provisions and contingencies  | 42,839.12          | 51,377.36          | 82,215.77          | 74,993.21          |
|  | <b>Total expenses (a+b+c+d+e)</b>  | <b>1,33,339.83</b> | <b>1,45,123.80</b> | <b>2,65,245.45</b> | <b>2,65,950.06</b> |
| 3  | <b>Profit before exceptional and extraordinary items and taxes (1-2)</b>   | <b>1,669.27</b>    | <b>(10,211.66)</b> | <b>8,196.06</b>    | <b>1,891.65</b>    |
| 4  | Exceptional items  | -                  | -                  | -                  | -                  |
| 5  | <b>Profit before extraordinary items and taxes (3-4)</b>                   | <b>1,669.27</b>    | <b>(10,211.66)</b> | <b>8,196.06</b>    | <b>1,891.65</b>    |
| 6  | Extraordinary items  | -                  | -                  | -                  | -                  |
| 7  | <b>Profit before tax (5-6)</b>   | <b>1,669.27</b>    | <b>(10,211.66)</b> | <b>8,196.06</b>    | <b>1,891.65</b>    |
| 8  | <b>Tax expense:</b>  |                    |                    |                    |                    |
|  | a) Current tax   | 10,055.71          | 11,016.05          | 10,395.49          | 17,676.77          |
|  | b) Deferred tax  | (8,986.42)         | (17,365.81)        | (9,788.57)         | (20,005.78)        |
|  | <b>Total tax expense (a+b)</b>   | <b>1,069.29</b>    | <b>(6,349.76)</b>  | <b>606.92</b>      | <b>(2,329.01)</b>  |
| 9  | <b>Net profit after tax (7-8)</b>  | <b>599.98</b>      | <b>(3,861.90)</b>  | <b>7,589.14</b>    | <b>4,220.66</b>    |
| 10   | <b>Earnings per share (EPS) (of Rs 10/- each)</b>                          |                    |                    |                    |                    |
|  | a) Basic EPS before and after extraordinary items (₹) (* not annualised)   | *0.07              | *(0.46)            | 0.85               | 0.50               |
|  | b) Diluted EPS before and after extraordinary items (₹) (* not annualised) | *0.07              | *(0.46)            | 0.85               | 0.50               |

**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018**

(₹ in Lakh)

| Sr. No.  | Particulars  | As at               | As at               |
|----------|--|---------------------|---------------------|
|          |  | March 31,           | March 31,           |
|          |  | 2018                | 2017                |
|          |  | (Audited)           | (Audited)           |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>  |                     |                     |
| 1        | <b>Shareholders' funds</b>   |                     |                     |
|          | (a) Share capital  | 98,991.37           | 89,208.76           |
|          | (b) Reserves and surplus   | 2,35,831.06         | 1,98,875.66         |
|          | <b>Sub-total - Shareholders' funds</b>   | <b>3,34,822.43</b>  | <b>2,88,084.42</b>  |
| 2        | <b>Non-current liabilities</b>   |                     |                     |
|          | (a) Long-term borrowings   | 15,90,685.64        | 17,68,117.96        |
|          | (b) Other long-term liabilities  | 37,079.65           | 54,181.81           |
|          | (c) Long-term provisions   | 9,705.87            | 12,428.50           |
|          | <b>Sub-total - Non-current liabilities</b>   | <b>16,37,471.16</b> | <b>18,34,728.27</b> |
| 3        | <b>Current liabilities</b>   |                     |                     |
|          | (a) Short-term borrowings  | 2,35,042.09         | 93,935.35           |
|          | (b) Trade payables   |                     |                     |
|          | i) Total outstanding dues of micro enterprises and small enterprises                       | -                   | -                   |
|          | ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 81.74               | 49.40               |
|          | (c) Other current liabilities  | 4,13,461.99         | 2,69,017.10         |
|          | (d) Short-term provisions  | 1,043.53            | 652.79              |
|          | <b>Sub-total - Current liabilities</b>   | <b>6,49,629.35</b>  | <b>3,63,654.64</b>  |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>26,21,922.94</b> | <b>24,86,467.33</b> |


(₹ in Lakh)

| Sr. No.  | Particulars   | As at               | As at               |
|----------|---|---------------------|---------------------|
|          |   | March 31,           | March 31,           |
|          |   | 2018                | 2017                |
|          |   | (Audited)           | (Audited)           |
| <b>B</b> | <b>ASSETS</b>   |                     |                     |
| 1        | <b>Non-current assets</b>   |                     |                     |
|          | (a) Fixed assets  |                     |                     |
|          | i) Tangible assets  | 102.51              | 91.92               |
|          | ii) Intangible assets   | 206.76              | 104.47              |
|          | iii) Capital work in progress   | 405.37              | -                   |
|          | (b) Non-current investments   | 1,92,118.22         | 1,76,481.23         |
|          | (c) Deferred tax assets (net)   | 43,285.86           | 33,497.29           |
|          | (d) Long-term loans and advances towards financing activities                       | 19,91,936.71        | 19,81,265.85        |
|          | (e) Long-term loans and advances  | 33,266.93           | 27,791.79           |
|          | (f) Other non-current assets  | 10,677.54           | 18,929.95           |
|          | <b>Sub-total - Non-current assets</b>   | <b>22,71,999.90</b> | <b>22,38,162.50</b> |
| 2        | <b>Current assets</b>   |                     |                     |
|          | (a) Current investments   | 25,860.78           | 73,802.36           |
|          | (b) Trade receivables   | 4,918.03            | 4,233.04            |
|          | (c) Cash and bank balances  | 37,248.21           | 11,824.77           |
|          | (d) Current maturities of long term loans and advances towards financing activities | 2,40,368.23         | 1,26,072.51         |
|          | (e) Short-term loans and advances   | 5,542.28            | 4,697.81            |
|          | (f) Other current assets  | 35,985.51           | 27,674.34           |
|          | <b>Sub-total - Current assets</b>   | <b>3,49,923.04</b>  | <b>2,48,304.83</b>  |
|          | <b>TOTAL - ASSETS</b>   | <b>26,21,922.94</b> | <b>24,86,467.33</b> |

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on April 30, 2018. The financial results for the year ended March 31, 2018 have been audited by the statutory auditors of the Company.
- The Company has declared an interim dividend of ₹ 1.53 per equity share amounting to ₹ 18,228.98 lakhs (including dividend distribution tax).
- The Company's main business is to provide finance for infrastructure projects. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- Previous period/year figures have been regrouped and/or reclassified, wherever necessary, to make them comparable with current period/year figures.

In terms of our report attached  
**For B.K.Khare & Co.**  
Chartered Accountants

  
**Padmini Khare Kaicker**  
Partner  
Membership No : 044784  
Firm Registration No : 105102W

For and on behalf of Board of Directors of  
**L&T Infrastructure Finance Company Limited**

  
**Dinanath Dubhashi**  
Chairperson  
DIN 03545900

Place: Mumbai  
Date : April 30, 2018

May 1, 2018

Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400 051

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Declaration regarding Audit Reports with unmodified opinion for the financial year ended March 31, 2018.**

Pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, we hereby declare that M/s. B. K. Khare, Chartered Accountants, Statutory Auditors of the Company have submitted that Audit Reports with unmodified opinion for Audited Financial Results of the Company for the financial year ended March 31, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **L&T Infrastructure Finance Company Limited**

  
**Sachinn Joshi**  
Chief Financial Officer

May 1, 2018

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

**Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where debt securities of the Company are listed and the Listing Regulations, as amended, for dissemination to the debenture holders as mentioned below:

**1. Credit rating and changes in credit rating, if any.**

Secured Redeemable Non-Convertible Debentures - 'ICRA AA+' by ICRA Limited (ICRA), 'CARE AAA' (Rating upgraded from CARE AA+) by CARE Ratings Limited (CARE) and 'IND AAA' (Assigned a New Rating) by India Ratings and Research Private Limited

Secured Non -Convertible Debentures (Public Issue / Infra Bonds) – 'ICRA AA+' by ICRA and 'CARE AAA' (Rating upgraded from CARE AA+) by CARE

Unsecured Redeemable Non-Convertible Debentures (Subordinated Debt) - 'ICRA AA+' by ICRA and 'CARE AAA' (Rating upgraded from CARE AA+) by CARE

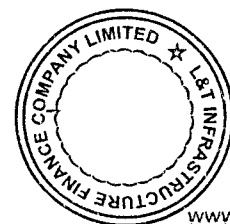
Unsecured Non-Convertible Debentures in the nature of Perpetual Debt - 'ICRA AA' by ICRA and 'CARE AA+' (Rating upgraded from CARE AA) by CARE

2. The said NCDs are secured by exclusive charge on Specific Receivables & pari-passu charge/ mortgage on the immovable property, wherever applicable.
3. The asset cover is Rs. 8,603.62 Crore as on 31.03.2018 and is adequate as per the terms of issue.
4. The Debt Equity Ratio is 6.33 times
5. **Previous due date for the payment of interest/repayment of principal of non-convertible debt securities and whether the same has been paid or not for the half year ended December 31, 2018:**

Refer Annexure A

**L&T Infrastructure Finance Co Ltd**  
**Registered and Corporate Office**  
Brindavan, Plot No. 177, C.S.T Road  
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CIN: U67190MH2006PLC299025

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6. **Next due date for the payment of interest/principal along with the amount of interest and the redemption amount:**

Refer Annexure B

7. **Debenture Redemption Reserve:**

The Company being a Non-Banking Financial Company, the same is not applicable for Private Placed Debentures.

Further, for Public issue of debentures the balance of Debenture Redemption Reserve as on 31.03.2018 is Rs. 15,789 lakhs

8. Net worth for the year ended on 31.03.2018: Rs. 334,782.13 lakhs

9. Net Profit after Tax for the year ended on 31.03.2018: Rs. 7,589.14 lakhs

10. Earnings per share for the year ended on 31.03.2018: Rs. 0.85 per share

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchanges and that of Debenture Trustees.

Thanking you,  
Yours sincerely,

**For L&T Infrastructure Finance Company Limited**



**Ankit Sheth**  
**Company Secretary & Compliance Officer**

Encl. Annexure A & B

**Note:**

Please note that the above information is available on the website of the Company and Debenture Trustees and Stock Exchanges. The investors may write to us at our Email ID: [contact@lifs.com](mailto:contact@lifs.com), for any further information.



### ANNEXURE A

#### Details of redemption & payment of interest during last half year ending 31.03.2018:

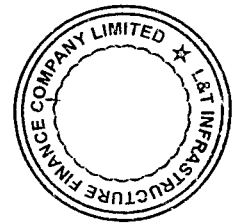
| Sr. No. | SERIES/ TRANCHE               | Type (Principal / Interest) | Due Date of Payment | Actual date of payment |
|---------|-------------------------------|-----------------------------|---------------------|------------------------|
| 1.      | SERIES E of FY 2012-13        | Interest                    | 11-Oct-17           | 11-Oct-17              |
| 2.      | Series A FY 2011-12           | Interest                    | 18-Oct-17           | 18-Oct-17              |
| 3.      | SERIES AE OF FY 15-16 OPT I   | Interest                    | 16-Oct-17           | 16-Oct-17              |
| 4.      | SERIES AE OF FY 15-16 OPT II  | Interest                    | 16-Oct-17           | 16-Oct-17              |
| 5.      | SERIES AF OF FY 15-16 OPT III | Interest                    | 6-Nov-17            | 6-Nov-17               |
| 6.      | SERIES AG OF FY 15-16         | Interest                    | 13-Nov-17           | 13-Nov-17              |
| 7.      | SERIES AH OF FY 15-16         | Interest                    | 30-Nov-17           | 30-Nov-17              |
| 8.      | SERIES AI OF FY 15-16 OPT II  | Interest                    | 16-Dec-17           | 16-Dec-17              |
| 9.      | SERIES AJ OF FY 15-16 OPT II  | Interest                    | 8-Feb-18            | 8-Feb-18               |
| 10.     | SERIES AK OF FY 15-16         | Interest                    | 16-Mar-18           | 16-Mar-18              |
| 11.     | SERIES AL OF FY 15-16 TIER I  | Interest                    | 19-Mar-18           | 19-Mar-18              |
| 12.     | SERIES AM OF FY 15-16 OPT I   | Interest                    | 23-Mar-18           | 23-Mar-18              |
| 13.     | SERIES AN OF FY 15-16 OPT I   | Interest                    | 29-Mar-18           | 29-Mar-18              |
| 14.     | SERIES AN OF FY 15-16 OPT II  | Interest                    | 29-Mar-18           | 29-Mar-18              |
| 15.     | SERIES AO OF FY 15-16 TIER I  | Interest                    | 30-Mar-18           | 30-Mar-18              |
| 16.     | SERIES F FY 2013-14           | Interest                    | 13-Nov-17           | 13-Nov-17              |
| 17.     | SERIES H OF FY 13-14 OPT II   | Interest                    | 16-Jan-18           | 16-Jan-18              |
| 18.     | SERIES I OF FY 13-14 TIER I   | Interest                    | 29-Jan-18           | 29-Jan-18              |
| 19.     | SERIES J OF FY 13-14 TIER II  | Interest                    | 31-Jan-18           | 31-Jan-18              |
| 20.     | SERIES K OF FY 13-14 TIER II  | Interest                    | 10-Feb-18           | 10-Feb-18              |
| 21.     | SERIES L FY 14-15             | Interest                    | 21-Oct-17           | 21-Oct-17              |
| 22.     | SERIES L OF FY 13-14 TIER II  | Interest                    | 19-Feb-18           | 19-Feb-18              |
| 23.     | SERIES M OF FY 13-14 TIER II  | Interest                    | 14-Mar-18           | 14-Mar-18              |
| 24.     | Series N FY 2014-15 - Tier II | Interest                    | 13-Nov-17           | 13-Nov-17              |
| 25.     | SERIES O OF FY 13-14 TIER II  | Interest                    | 5-Mar-18            | 5-Mar-18               |
| 26.     | Series S FY 14-15 Tier II     | Interest                    | 19-Jan-18           | 19-Jan-18              |
| 27.     | SERIES T FY 14-15 OPT I       | Principal & Interest        | 19-Jan-18           | 19-Jan-18              |
| 28.     | SERIES T FY 14-15 OPT II      | Interest                    | 22-Jan-18           | 22-Jan-18              |
| 29.     | Series U FY 14-15 Tier II     | Interest                    | 19-Feb-18           | 19-Feb-18              |
| 30.     | E of FY 2012-13               | Interest                    | 11-Jan-18           | 11-Jan-18              |
| 31.     | Series A FY 2011-12           | Interest                    | 18-Jan-18           | 18-Jan-18              |
| 32.     | SERIES S FY 16-17             | Interest                    | 24-Oct-17           | 24-Oct-17              |
| 33.     | SERIES T OF FY 16-17          | Interest                    | 16-Nov-17           | 16-Nov-17              |
| 34.     | SERIES A FY 17-18             | Interest                    | 20-Nov-17           | 20-Nov-17              |
| 35.     | SERIES U OF FY 16-17 TIER II  | Interest                    | 4-Jan-18            | 4-Jan-18               |
| 36.     | SERIES V OF FY 16-17 TIER II  | Interest                    | 30-Jan-18           | 30-Jan-18              |
| 37.     | SERIES X FY 14-15             | Principal & Interest        | 26-Feb-18           | 26-Feb-18              |

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| Sr. No. | SERIES/ TRANCHE          | Type (Principal / Interest) | Due Date of Payment | Actual date of payment |
|---------|--------------------------|-----------------------------|---------------------|------------------------|
|         |                          | Interest                    |                     |                        |
| 38.     | SERIES V FY 14-15 OPT VI | Principal & Interest        | 5-Mar-18            | 5-Mar-18               |
| 39.     | SERIES W FY 16-17        | Interest                    | 3-Mar-18            | 3-Mar-18               |
| 40.     | SERIES X FY 16-17        | Interest                    | 21-Mar-18           | 21-Mar-18              |



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[www.lifs.com](http://www.lifs.com)

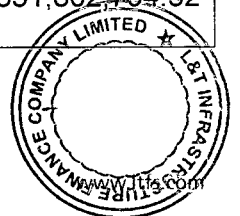
**ANNEXURE B**

**Details of redemption & interest due in the next half-year  
i.e. April 1, 2018 to September 30, 2018:**

| Sr. No. | Series / Tranche              | Type<br>(Principal / Interest) | Due date of payment | Amount<br>(Rs.)      |                  |
|---------|-------------------------------|--------------------------------|---------------------|----------------------|------------------|
| 1.      | Series A 12-13                |                                | 30-Apr-18           | Interest             | 199,084,931.51   |
| 2.      | SERIES A FY 16-17 OPT I       |                                | 13-Apr-18           | Interest             | 39,375,000.00    |
| 3.      | SERIES A FY 16-17 OPT II      |                                | 13-Apr-18           | Interest             | 105,000,000.00   |
| 4.      | SERIES A FY 17-18             |                                | 18-May-18           | Interest             | 248,272,019.18   |
| 5.      | SERIES A FY 2011-12           |                                | 18-Apr-18           | Interest             | 119,589,041.10   |
| 6.      | SERIES A FY 2011-12           |                                | 18-Jul-18           | Interest             | 120,917,808.22   |
| 7.      | Series A FY 2015-16 - Tier II |                                | 17-Apr-18           | Interest             | 89,000,000.00    |
| 8.      | SERIES AB OF FY 15-16 TIER II |                                | 17-Sep-18           | Interest             | 17,800,000.00    |
| 9.      | SERIES AD FY 15-16 OPT I      |                                | 9-Nov-18            | Principal & Interest | 256,365,268.93   |
| 10.     | SERIES B FY 15-16             |                                | 20-Apr-18           | Interest             | 88,305,000.00    |
| 11.     | SERIES B FY 16-17 OPT 1       |                                | 23-Apr-18           | Interest             | 8,680,000.00     |
| 12.     | SERIES B FY 16-17 OPT 2       |                                | 23-Apr-18           | Interest             | 62,640,000.00    |
| 13.     | SERIES B FY 16-17 OPT 3       |                                | 23-Apr-18           | Interest             | 39,367,500.00    |
| 14.     | SERIES B FY 17-18             |                                | 16-Jul-18           | Interest             | 46,800,000.00    |
| 15.     | SERIES C FY 17-18             |                                | 23-Jul-18           | Interest             | 170,500,000.00   |
| 16.     | SERIES C FY 2013-14           |                                | 29-May-18           | Interest             | 91,850,000.00    |
| 17.     | Series C FY 2015-16 - Tier II |                                | 23-Apr-18           | Interest             | 70,755,000.00    |
| 18.     | SERIES C FY 2016-17 OPT 1     |                                | 5-Nov-18            | Interest             | 8,700,000.00     |
| 19.     | SERIES C OF FY 2014-15 OPT I  |                                | 13-Jun-18           | Interest             | 70,993,750.00    |
| 20.     | SERIES D FY 14-15 OPT III     |                                | 18-Jun-18           | Interest             | 17,988,082.19    |
| 21.     | SERIES D FY 17-18 OPT 2       |                                | 25-Jul-18           | Interest             | 159,900,000.00   |
| 22.     | Series D FY 2015-16 - Tier II |                                | 23-Apr-18           | Interest             | 39,940,273.97    |
| 23.     | SERIES D OF 2013-14           |                                | 30-May-18           | Principal & Interest | 541,750,000.00   |
| 24.     | SERIES D OF FY 2016-17 OPT 1  |                                | 6-Jun-18            | Interest             | 13,050,000.00    |
| 25.     | Series E 12-13                |                                | 16-Apr-18           | Interest             | 99,863,013.70    |
| 26.     | Series E 12-13                |                                | 7-Nov-18            | Interest             | 100,972,602.74   |
| 27.     | SERIES E FY 14-15 OPT IV      |                                | 26-Jun-18           | Interest             | 4,417,500.00     |
| 28.     | SERIES E FY 15-16             |                                | 27-Apr-18           | Interest             | 28,927,500.00    |
| 29.     | SERIES E FY 2017-18           |                                | 30-Aug-18           | Interest             | 38,250,000.00    |
| 30.     | SERIES E OF FY 2016-17 OPT 1  |                                | 18-Jun-18           | Interest             | 13,050,000.00    |
| 31.     | SERIES F FY 2014-15           |                                | 9-Apr-18            | Interest             | 13,950,000.00    |
| 32.     | SERIES F FY 2017-18           |                                | 13-Sep-18           | Interest             | 157,500,000.00   |
| 33.     | SERIES G FY 16-17 OPT I       |                                | 26-Jun-18           | Principal & Interest | 1,351,802,794.52 |

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| Sr. No. | Series / Tranche              | Type<br>(Principal / Interest) | Due date of payment  | Amount<br>(Rs.)  |
|---------|-------------------------------|--------------------------------|----------------------|------------------|
| 34.     | SERIES G FY 16-17 OPT II      | 28-Jun-18                      | Principal & Interest | 1,352,405,335.62 |
| 35.     | SERIES G FY 16-17 OPT III     | 16-Jul-18                      | Interest             | 56,719,178.08    |
| 36.     | SERIES G FY 2010-11           | 16-Apr-18                      | Principal & Interest | 817,191,164.38   |
| 37.     | Series G FY 2015-16 - Tier II | 30-Apr-18                      | Interest             | 66,567,123.29    |
| 38.     | SERIES H FY 15-16             | 5-Apr-18                       | Principal & Interest | 3,862,028,041.12 |
| 39.     | Series H FY 2016-17 - Tier II | 23-Jul-18                      | Interest             | 70,240,000.00    |
| 40.     | SERIES I FY 14-15 OPT I       | 9-Nov-18                       | Interest             | 95,712,500.00    |
| 41.     | SERIES I FY 16-17             | 27-Jun-18                      | Principal & Interest | 1,076,237,983.56 |
| 42.     | Series I FY 2015-16 - Tier II | 15-May-18                      | Interest             | 38,270,000.00    |
| 43.     | SERIES J FY 14-15 OPT III     | 19-Sep-18                      | Interest             | 4,750,000.00     |
| 44.     | SERIES J FY 15-16 OPT I       | 21-May-18                      | Interest             | 27,404,000.00    |
| 45.     | SERIES J FY 15-16 OPT III     | 21-May-18                      | Interest             | 39,338,000.00    |
| 46.     | SERIES J FY 16-17 OPT I       | 27-Jun-18                      | Principal & Interest | 1,075,303,813.70 |
| 47.     | SERIES J FY 16-17 OPT II      | 8-Mar-18                       | Principal & Interest | 271,017,123.29   |
| 48.     | SERIES K FY 14-15 OPT III     | 26-Sep-18                      | Interest             | 15,200,000.00    |
| 49.     | SERIES K FY 15-16 OPT I       | 22-May-18                      | Interest             | 13,215,000.00    |
| 50.     | SERIES K FY 15-16 OPT II      | 22-May-18                      | Interest             | 9,691,000.00     |
| 51.     | Series K FY 2016-17 - Tier II | 10-Sep-18                      | Interest             | 21,625,000.00    |
| 52.     | SERIES L FY 15-16 OPT I       | 25-May-18                      | Interest             | 8,810,000.00     |
| 53.     | Series L FY 2016-17 - Tier II | 10-Dec-18                      | Interest             | 21,515,890.41    |
| 54.     | SERIES M FY 15-16 OPT I       | 28-May-18                      | Interest             | 13,215,000.00    |
| 55.     | SERIES M FY 15-16 OPT II      | 28-May-18                      | Interest             | 17,700,000.00    |
| 56.     | SERIES M FY 16-17 OPT I       | 16-Aug-18                      | Interest             | 193,200,000.00   |
| 57.     | SERIES N FY 15-16 OPT I       | 29-May-18                      | Interest             | 35,240,000.00    |
| 58.     | SERIES N FY 15-16 OPT II      | 29-May-18                      | Interest             | 9,691,000.00     |
| 59.     | SERIES N OF FY 16-17 OPT I    | 27-Aug-18                      | Interest             | 41,500,000.00    |
| 60.     | SERIES N OF FY 16-17 OPT II   | 27-Aug-18                      | Interest             | 83,000,000.00    |
| 61.     | SERIES O FY 16-17             | 9-Feb-18                       | Interest             | 82,772,602.74    |
| 62.     | Series P FY 2015-16 - Tier II | 6-Mar-18                       | Interest             | 53,074,191.78    |
| 63.     | Series P FY 2016-17 - Tier II | 9-Jul-18                       | Interest             | 17,100,000.00    |
| 64.     | SERIES Q FY 16-17             | 17-Sep-18                      | Interest             | 123,900,000.00   |
| 65.     | SERIES R FY 15-16             | 7-May-18                       | Interest             | 44,200,000.00    |
| 66.     | SERIES R FY 16-17             | 17-Sep-18                      | Interest             | 80,751,156.16    |
| 67.     | SERIES S FY 2015-16 - OPT IV  | 25-Jun-18                      | Interest             | 13,350,000.00    |

**L&T Infrastructure Finance Co Ltd****Registered and Corporate Office**

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Kalina, Santacruz (East)

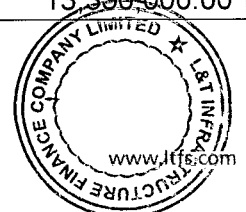
Mumbai 400 098, Maharashtra, India

CIN: U67190MH2006PLC299025

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| Sr. No. | Series / Tranche             | Type<br>(Principal / Interest) | Due date of payment  | Amount<br>(Rs.)  |
|---------|------------------------------|--------------------------------|----------------------|------------------|
| 68.     | SERIES S FY 2015-16 - OPT IV | 25-Jun-18                      | Principal & Interest | 150,073,150.68   |
| 69.     | SERIES T FY 15-16 OPT IV     | 7-Mar-18                       | Principal & Interest | 108,900,000.00   |
| 70.     | SERIES U FY 15-16 OPT VI     | 17-Jul-18                      | Interest             | 6,209,000.00     |
| 71.     | SERIES W FY 15-16 OPT I      | 9-Jul-18                       | Principal & Interest | 2,460,236,000.00 |
| 72.     | SERIES W FY 15-16 OPT II     | 16-Aug-18                      | Principal & Interest | 129,305,062.87   |
| 73.     | SERIES W FY 15-16 OPT III    | 21-Aug-18                      | Principal & Interest | 129,455,239.23   |
| 74.     | SERIES W FY 15-16 OPT IV     | 18-Sep-18                      | Principal & Interest | 52,120,420.20    |
| 75.     | SERIES W FY 15-16 OPT V      | 9-Jul-18                       | Interest             | 17,640,000.00    |
| 76.     | SERIES W FY 15-16 OPT VI     | 9-Jul-18                       | Interest             | 8,820,000.00     |
| 77.     | SERIES X OF FY 15-16 TIER I  | 27-Aug-18                      | Interest             | 148,093,150.68   |
| 78.     | SERIES Y FY 15-16 OPT I      | 9-Apr-18                       | Principal & Interest | 326,460,000.00   |
| 79.     | SERIES Y FY 15-16 OPT II     | 9-Apr-18                       | Interest             | 17,640,000.00    |
| 80.     | SERIES Z FY 15-16            | 9-Oct-18                       | Interest             | 88,357,260.27    |

*\*Interest payment dates declared only for those Series falling in the next half year i.e.(from April'18 to September'18)*

The Company does not expect default in payment of principal / interest due in next half year.



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**Public Issue:**
**For the information of Debenture holders**

Public issue by L&T Infrastructure Finance Company Limited (The "Company" or "Issuer") of Long Term Infrastructure Bonds with a Face Value of Rs. 1,000 each, in the nature of Secured, Redeemable, Non-Convertible Debentures, having benefits under section 80 CCF of the Income Tax Act, 1961 (The "Debentures" or the "Bonds").

The following information is furnished to you as required in terms of the Uniform Listing Agreement entered into by the Company with the National Stock Exchange of India Limited and BSE Limited:

**1. Credit rating and changes in credit rating, if any:**

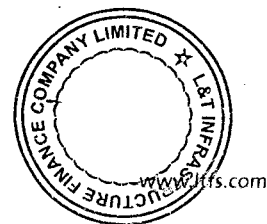
Secured Non –Convertible Debentures (Public Issue / Infra Bonds) – 'ICRA AA+' by ICRA and 'CARE AAA' (Rating upgraded from CARE AA+) by CARE

2. Asset cover available: Rs. 2,213.46 Crore (One time of the amount outstanding & accrued interest)
3. Debt-Equity Ratio (as on 31.03.2018) : 6.33 times
4. Networth for the half year ended 31.03.2018: Rs. 3,34,782.13 Lakhs
5. Net Profit after Tax for the half year ended 31.03.2018: Rs. 7,589.14 lakhs.
6. Earnings per share for the half year ended 31.03.2018: Rs. 0.85 per share
7. Previous due date for the payment of interest / principal and whether the same has been paid or not for the period from October 1, 2017 to March 31, 2018 and due date for the payment of interest during next half year for the period from April 1, 2018 to September 30, 2018:

| Issue & Option    | Due Date of Payment During Previous Half Year | Actual Date of Payment During Previous Half Year | Due Date of Payment During Next Half Year | Type (Principal /Interest) | Amount to be paid at next due date |
|-------------------|---|--|---|----------------------------|------------------------------------|
| 2010A- Option I   | NA  | NA   | 02/12/2017                                | Principal / Interest       | 3,23,29,550                        |
| 2010A – Option II | NA  | NA   | 02/12/2017                                | Principal / Interest       | 13,08,55,529                       |
| 2010A- Option III | NA  | NA   | 02/12/2017                                | Interest                   | 3,82,80,600                        |

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|                   |    |    |            |                         |              |
|-------------------|----|----|------------|-------------------------|--------------|
| 2010A – Option IV | NA | NA | NA         | NA                      | NA           |
| 2011B Option I    | NA | NA | 10/01/2018 | Interest                | 12,44,67,210 |
| 2011B Option II   | NA | NA | NA         | NA                      | NA           |
| 2011A - Option I  | NA | NA | 23/03/2018 | Interest /<br>Principal | 16,79,99,598 |
| 2011A – Option II | NA | NA | 23/03/2018 | Interest /<br>Principal | 77,19,91,964 |
| 2012A Option – I  | NA | NA | 24/03/2018 | Interest                | 9,82,07,688  |
| 2012A Option –II  | NA | NA | NA         | NA                      | NA           |

8. Due date for redemption of principal under various options are:

| Issue | Principal Redemption Date |
|-------|---------------------------|
| 2010A | 02-12-2020                |
| 2011A | 23-03-2021                |
| 2011B | 10-01-2022                |
| 2012A | 24-03-2022                |

9. Debenture Redemption Reserve :

| Issue & Option          | Amount O/s (Rs. in cr.) | DRR required to be created (Rs. in cr.) | DRR created upto 31.03.2018 (Rs. in cr.) | Funds invested for debentures maturing during FY 17-18 (Rs. in cr.) |
|-------------------------|-------------------------|---|--|---|
| Series 2010A – Option 1 | 17.33                   | 3.71                                    | 3.71                                     | -   |
| Series 2010A – Option 3 | 51.04                   | 9.35                                    | 9.35                                     | -   |
| Series 2011A – Option 1 | 69.19                   | 12.15                                   | 12.15                                    | -   |
| Series 2011B – Option 2 | 349.50                  | 77.67                                   | 77.67                                    | 52.43   |
| Series 2012A – Option 1 | 112.88                  | 24.28                                   | 24.28                                    | 16.93   |
| Series 2012A – Option 2 | 333.34                  | 71.69                                   | 71.69                                    | 50.00   |
| Series 2011B – Option 1 | 138.30                  | 30.73                                   | 30.73                                    | 20.74   |
| Series 2011A – Option 2 | 235.14                  | 41.29                                   | 41.29                                    | -   |
| Series 2010A – Option 4 | 108.62                  | 19.90                                   | 19.90                                    | -   |
| Series 2010A – Option 2 | 39.42                   | 7.22                                    | 7.22                                     | -   |

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For L&T Infrastructure finance Company Limited



**Ankit Sheth**

**Company Secretary & Compliance Officer**



**Note:**

Please note that above information is available on the website of the Company and Debenture Trustees and Stock Exchanges. The investors may write to us at our Email ID: [contact@lifs.com](mailto:contact@lifs.com), for any further information.

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**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

**[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **L & T Infrastructure Finance Company Limited** (“**the Company**”) for the Half year ended on March 31, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited  
(Formerly GDA Trusteeship Limited)**



**Authorized Signatory**

Date: April 30, 2018



**L&T Infrastructure Finance Company Limited**

(A wholly owned subsidiary of L&amp;T Finance Holdings Limited)

**Registered Office:** Brindavan, Plot No. 177, C.S.T Road, Kalina

Santacruz (East), Mumbai 400 098

**CIN:** U67190MH2006PLC299025 **T** +91 022 6212 5300 **F** +91 022 6212 5398**E-mail ID:** contact@lifs.com **Website:** www.lifs.com**L&T Financial Services****STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018**

(₹ in Lakh)

| Sr. No. | Particulars  | Year ended               |                          |
|---------|--|--------------------------|--------------------------|
|         |  | March 31, 2018 (Audited) | March 31, 2017 (Audited) |
| 1       | Total Income from Operations   | 256,527.38               | 264,805.76               |
| 2       | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)   | 8,196.06                 | 1,891.65                 |
| 3       | Net Profit for the period before tax (after Exceptional and/or Extraordinary items)  | 8,196.06                 | 1,891.65                 |
| 4       | Net Profit for the period after tax (after Exceptional and/or Extraordinary items)   | 7,589.14                 | 4,220.66                 |
| 5       | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 7,589.14                 | 4,220.66                 |
| 6       | Paid up Equity Share Capital   | 98,991.37                | 89,208.76                |
| 7       | Reserves (excluding revaluation reserve)   | 235,831.06               | 198,875.66               |
| 8       | Net Worth  | 334,782.13               | 288,084.42               |
| 9       | Paid up Debt Capital/Outstanding Debt  | 2,119,346.45             | 2,054,560.24             |
| 10      | Outstanding Redeemable Preference Shares   | -                        | -                        |
| 11      | Debt Equity Ratio  | 6.33                     | 7.13                     |
| 12      | Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)   |                          |                          |
|         | (i) Basic (₹.)   | 0.85                     | 0.50                     |
|         | (ii) Diluted (₹.)  | 0.85                     | 0.50                     |
| 13      | Capital Redemption Reserve   | -                        | -                        |
| 14      | Debenture Redemption Reserve   | 29,746.95                | 28,849.38                |
| 15      | Debt Service Coverage Ratio  | NA                       | NA                       |
| 16      | Interest Service Coverage Ratio  | NA                       | NA                       |

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on April 30, 2018. The financial results for the year ended March 31, 2018 have been audited by the statutory auditors of the Company.
- The above is an extract of the detailed format of annual financial results filed with the National Stock Exchange of India Limited and BSE Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the annual financial results are available on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the website of the Company i.e. www.lifs.com.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com
- The Statement referred in Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. www.lifs.com
- The Company has declared an interim dividend of ₹ 1.53 per equity share amounting to ₹ 18,228.98 lakhs (including dividend distribution tax).
- Previous period/year figures have been regrouped and/or reclassified, wherever necessary, to make them comparable with current period/year figures.

For and on behalf of the Board of Directors of  
**L&T Infrastructure Finance Company Limited****Dinanath Dubhashi**  
Chairperson  
DIN 03545900**Place:** Mumbai  
**Date:** April 30, 2018