

SH: 16/ 2024-25

April 19, 2024

The General Manager Department of Corporate Services <b>BSE Limited</b> I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, <b>National Stock Exchange of India Limited</b> 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Approval of Reserve Bank of India ("RBI") for appointment of Shri. Ajith Kumar K.K as Managing Director & CEO of the Bank**

Please note that in terms of Section 35B of the Banking Regulation Act 1949, RBI vide its letter no. CO.DOR.HGG.No.S.450/08.37.001/2024-25 dated April 18, 2024, has conveyed its approval for the appointment of Shri. Ajith Kumar K.K (DIN: 08504660) as the Managing Director & CEO of the Bank for a period of 3 (three) years with effect from the date of taking charge.

Please note that a meeting of the Board of Directors of the Bank will be convened in due course to approve the appointment of Shri. Ajith Kumar K.K as the MD & CEO of the Bank and the approval of the shareholders shall be obtained thereafter as per the regulatory provisions.

Shri. Ajith Kumar K.K is a seasoned banker with over 36 years of experience with the Federal Bank Limited in various facets of banking including Credit, Human Resources, Business, Branch Banking etc. Presently he is the Chief Human Resources Officer in Federal Bank Limited in the cadre of President. He was awarded Gold award for the HR leader of the year in the category of large scale organizations in the Economic Times Human Capital Awards. He is also Director of Federal Operations & Services Limited, wholly-owned subsidiary of Federal Bank Limited, on account of his employment.

Further details including the date of taking charge and other requisite details will be informed subsequently.

Please take the same on record.

Thanking you,

Yours faithfully,

**Venkatesh.H**  
**Company Secretary & Secretary to the Board**