



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 8, 2024

To,

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Scrip Code No. 531120

The National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra Kurla Complex

Mumbai – 400 051

Company Code No. PATELENG/EQ

Dear Sir(s),

Sub: Proceedings and Voting Results of the Extra Ordinary General Meeting ('EGM') of Patel Engineering Limited

The EGM of the Company was held on Friday, March 8, 2024 at 11.00 am through Video Conferencing to transact the business as stated in the Notice convening the EGM dated February 15, 2024.

We would like to inform you that all items of business mentioned in the said EGM Notice were transacted and passed by the Members with requisite majority through e-voting facility provided to the Members. The Company also facilitated the live webcast of the proceedings.

In this regard, please find attached the following –

- a) Summary of proceedings of the Company's EGM in compliance with Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **"Annexure 1"**.
- b) The result of voting by Shareholders through remote e-voting and e-voting at the EGM, in relation to the business transacted at the EGM, in compliance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **"Annexure 2"**.
- c) Consolidated Report of the Scrutinizer dated March 8, 2024, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 - **"Annexure 3"**.

The EGM concluded at 11.20 am.

Kindly take the same on record.

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.03.08 18:45:31 +05'30'

Shobha Shetty

Company Secretary

Membership No.: F10047

Encl: As Above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Annexure 1**Summary of the Proceedings of the Extra Ordinary General Meeting of Patel Engineering Limited held on Friday, March 8, 2024**

The Extra Ordinary General Meeting ('EGM') of the Members of the Company was held on March 8, 2024 at 11.00 a.m. (IST) through Video Conferencing/ Other Audio Visual Means (VC/OAVM).

Mr. Rupen Patel, Chairman & Managing Director, chaired the meeting. The Chairman introduced all the members of the Board of Directors. It was also stated that representatives of the Statutory Auditor, Secretarial Auditor and Scrutinizer were present in the Meeting through VC.

The requisite quorum being present, the Chairman called the meeting to order and requested the Company Secretary to provide general instructions to the members regarding participation in this Meeting.

Ms. Shobha Shetty, Company Secretary welcomed all the Members and informed them that the facility to participate through VC had been made available in accordance with the circulars issued by MCA and briefed the Members on certain points relating to participation at the Meeting through VC.

The Chairman addressed the Members and gave a brief rationale of the proposal placed before the Meeting by explaining purpose of raising funds through issuance of equity shares to Qualified Institutional Buyers.

With the permission of the Members, the Notice was taken as read.

The following items of business as per the Notice of the Extra ordinary General Meeting dated February 15, 2024, were approved by the Members:

Item No.	Item Description	Resolution Type	Mode of voting	Result
1.	To consider and approve raising of funds through issuance of Equity Shares to Qualified Institutional Buyers	Special	Remote evoting prior to and during the EGM	Passed with requisite majority

Thereafter, the Chairman invited the Members to put forth their questions or express their views and to make enquiries. The queries made by the Members were duly responded by the Chairman (Managing Director) and CFO.

The Chairman then thanked the Members for their continued support and for participating in the Meeting. He also thanked the Directors and the Management team for joining the Meeting.

The Chairman then informed the Members that the e-voting facility would be kept open for the next 15 minutes to enable the Members who had not yet cast their votes to cast their votes on the resolutions proposed in the Notice of the EGM. He declared that the Meeting would be considered closed upon completion of e-voting period.

The meeting concluded at 11.20 am.

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The Scrutinizer's Report was received after conclusion of the Meeting on March 8, 2024. All the Resolutions were passed with requisite majority.

This is for your information and records.

For Patel Engineering Limited

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2024.03.08
18:46:04 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

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Annexure 2

Details of Results of Remote E-voting and E-voting during the Extra Ordinary General Meeting pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of EGM	March 08, 2024
Total number of shareholders on record date (i.e. as on March 01, 2024)	2,54,561
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	NA
Public	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	5
Public	37

Resolution Item No. 1: To consider and approve raising of funds through issuance of Equity Shares to Qualified Institutional Buyers

Resolution required: (Ordinary / Special)	Special
Whether promoter/ promoter group are interested in the agenda / resolution?	No

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1)* 100	[4]	[5]	[6]=[4]/(2)] *100	[7]=[5]/(2)]* 100
1	Promoter and Promoter Group	Remote E-Voting	30,49,17,712	30,47,67,812	99.9508	30,47,67,812	0	100.00	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		30,47,67,812	99.9508	30,47,67,812	0	100.00	0.0000
2	Public - Institutional holders	Remote E-Voting	6,44,22,394	1,75,24,886	27.2031	1,75,24,886	0	100.00	0.0000
		E- Voting at AGM		0	0.000	0	0	0.0000	0.0000
		Total		1,75,24,886	27.2031	1,75,24,886	0	100.00	0.0000
3	Public-Others	Remote E-Voting	40,42,77,122	35,75,801	0.8845	35,70,714	5,087	99.8577	0.1423
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		35,75,801	0.8845	35,70,714	5,087	99.8577	0.1423
Total			77,36,17,228	32,58,68,499	42.1227	32,58,63,412	5,087	99.9984	0.0016

MMJB & Associates LLP

Company Secretaries

Ecstasy, 803-804, 8th Floor, City of Joy, JSD Road, Mulund (West), Mumbai- 400080, (T) 022-21678100
LLPIN - AAR-9997

Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the Extra Ordinary General Meeting (EGM)

To,
Company Secretary
Patel Engineering Limited
Patel Estate Road, Jogeshwari (West),
Mumbai - 400102, Maharashtra.

Consolidated Scrutinizer's Report on voting through remote e-voting and electronic voting at the EGM of the shareholders of the Company, held on Friday, March 8, 2024 at 11:00 A.M. (IST) through video conferencing ("VC") /other audio-visual means ("OAVM") in terms of provisions of the Companies Act, 2013 (herein after the "Act") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter the "SEBI Listing Regulations")

- A. I, Omkar Dindorkar, Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on Monday, February 12, 2024, to conduct the following:
- (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **Electronic Voting at the EGM** under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the EGM held on Friday, March 8, 2024 at 11.00 A.M.
- B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Notice convening the EGM of the Company along with the process of remote e-voting was sent to the shareholders whose e-mail addresses were registered with the Company's Registrar and Share Transfer Agent/Depository Participant(s) for communication purposes in compliance with the Circulars issued by the Ministry of Corporate Affairs dated 14/2020, 17/2020, 2/2022, 10/2022 and 09/2023 dated 8th April, 2020, 13th April, 2020, 5th May, 2022, 28th December, 2022 and 25th September, 2023 respectively and Master circular dated 11th July, 2023 and circular dated 7th October, 2023, issued by the Securities and Exchange Board of India and other applicable

provisions of the SEBI Listing Regulations, the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice along with explanatory statement on Thursday, February 15, 2024, only through electronic mode, to those members whose name(s) appeared on the Register of Members/ List of beneficiaries as on February 09, 2024.

- C. The Company had appointed National Securities Depository Limited (“NSDL”) for conducting the electronic voting by the shareholders of the Company at the EGM. After the time fixed for closing of electronic voting at EGM by the Chairman, voting was closed and votes cast were unblocked.
- D. The Company had availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Tuesday, March 5, 2024, at 9:00 a.m. (IST) and ends on Thursday, March 7, 2024, at 5:00 p.m. (IST) and the NSDL remote e-voting portal was blocked for voting thereafter.
- E. On the basis of the votes exercised by the shareholders of the Company through remote e-voting and by way of electronic voting at the EGM I have issued this Scrutinizer’s Report dated March 08, 2024.

Date of EGM	March 08, 2024
Total number of shareholders on record date (i.e., as on Friday, March 01, 2024)	2,54,561
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	NA
Public	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	5
Public	37

Resolution Item No. 1 - Special Resolution:

To consider and approve raising of funds through issuance of Equity Shares to Qualified Institutional Buyers.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
1	Promoter and Promoter Group	Remote E-Voting	30,49,17,712	30,47,67,812	99.9508	30,47,67,812	0	100.00	0.0000
		Poll		0	0.0000	0	0	0.0000	0.0000
		Total		30,47,67,812	99.9508	30,47,67,812	0	100.00	0.0000
2	Public - Institutional holders	Remote E-Voting	6,44,22,394	1,75,24,886	27.2031	1,75,24,886	0	100.00	0.0000
		Poll		0	0.0000	0	0	0.0000	0.0000
		Total		1,75,24,886	27.2031	1,75,24,886	0	100.00	0.0000
3	Public-Non- Institutional	Remote E-Voting	40,42,77,122	35,75,801	0.8845	35,70,714	5,087	99.8577	0.1423
		Poll		0	0.0000	0	0	0.0000	0.0000
		Total		35,75,801	0.8845	35,70,714	5,087	99.8577	0.1423
Total			77,36,17,228	32,58,68,499	42.1227	32,58,63,412	5,087	99.9984	0.0016

F. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the electronic voting facilitated at the EGM.

It is to be noted that:

1. Voting rights on the shares transferred to Unclaimed Suspense Account, Investor Education and Protection Fund and Patel Engineering Employees Welfare Trust are frozen.
2. The votes cast does not include abstained and invalid votes.
3. The aforesaid resolution was passed with requisite majority.

Thanking you,
Yours faithfully,

For MMJB & Associates LLP
Company Secretaries

OMKAR
MADHAV
DINDORKAR

Digitally signed by
OMKAR MADHAV
DINDORKAR
Date: 2024.03.08
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Omkar Dindorkar
Designated Partner
ACS No. A43029
CP No. 24580
UDIN: A043029E003560171
Place: Mumbai
Date: 8th March, 2024

For Patel Engineering Limited

**Shobha
Ranjit
Shetty**

Digitally signed
by Shobha Ranjit
Shetty
Date: 2024.03.08
18:34:54 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047
Place: Mumbai