



CHITRADURGA SPINTEX LIMITED

CIN:L85110KA1990PLC011467

Date: 29th May, 2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 521244

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 29th May, 2019, has considered and approved the following:

1. Approved the Audited financial results for the quarter and year ended 31st March 2019. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.
2. Appointment of Payal Tachak & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2018-2019.
3. Appointment of Mr. Shivanandswamy D.M. as the Internal Auditor of the Company for the Financial Year 2019-20.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Chitradurga Spintex Limited



S. Vishwanath
Managing Director
DIN: 00900773

CHITRADURGA SPINTEX LIMITED

Regd.Off.P.B.No.9, Bangalore Road, CHALLAKERE-577 522. Karnataka
CIN:L85110KA1990PLC011467

Statement of Standalone Audited Results for the Quarter ended 31/03/2019

(Rs. In Lacs/amount)

	Particulars	Quarter Ended			Year Ended	
		3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Year to date figure for current period 31/03/2019	Year to date figure for the previous year ended 31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	-	-	-	-	-
II	Other Income	-	-	-	-	-
III	Total Income (I+II)	0	0	0	0	0
IV	Expenses	-	-	-	-	-
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-
	Employee benefits expense	-	-	-	-	1.30
	Finance Costs	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-
	Other Expenses	3.43	1.43	2.33	7.68	5.74
	Total Expenses (IV)	3.43	1.43	2.33	7.68	7.04
V	Profit/(loss) before exceptional items and tax (I-IV)	-3.43	-1.43	-2.33	-7.68	-7.04
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-3.43	-1.43	-2.33	-7.68	-7.04
VIII	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-3.43	-1.43	-2.33	-7.68	-7.04
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	-3.43	-1.43	-2.33	-7.68	-7.04
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	1.09	1.06	0.96	4.24	4.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-

XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-2.34	-0.37	-1.37	-3.44	-2.52
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	-0.51	-0.08	-0.30	-0.75	-0.55
	(2) Diluted	-0.51	-0.08	-0.30	-0.75	-0.55
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	-0.51	-0.08	-0.30	-0.75	-0.55
	(2) Diluted	-0.51	-0.08	-0.30	-0.75	-0.55

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 29, 2019 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 29.05.2019

Place : - Challakere




For Chitradurga Spintex Limited

S. Vishwanath
Managing Director
DIN: 00900773

CHITRADURGA SPINTEX LIMITED

Regd.Off.P.B.No.9, Bangalore Road, CHALLAKERE-577 522. Karnataka

CIN:L85110KA1990PLC011467

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2019)	(31/03/2018)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	11,000	11,000
(ii) Trade receivables		
(iii) Loans	109,432	91,239
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	260,000	260,000
(iii) Cash and cash equivalents	10,981,182	11,284,008
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)	141,340	177,153
(c) Current Tax Assets (Net)		
(d) Other current assets		
Total Assets	11,502,954	11,823,400
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	4,610,300	4,610,300
(b) Other Equity	6,741,349	7,085,126
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		

(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	50,112	50,112
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	8,495	713
(c) Provisions	92,698	77,149
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	11,502,954	11,823,400

For Chitradurga Spintex Limited

Date : - 29.05.2019
Place : - Challakere




S. Vishwanath
Managing Director
DIN: 00900773



When an Unmodified Opinion is expressed on the Quarterly financial results (other than banks and insurance companies) - Audited standalone quarterly and year to date

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Chitradurga Spintex Limited
PB No.9, Bangalore Road, Challekere,
Chitradurga, Karnataka - 577 522.

We have audited the quarterly financial results of **Chitradurga Spintex Limited** for the quarter ended 31st March, 2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

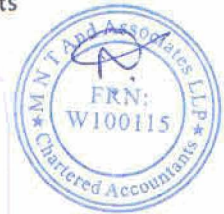
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss ² and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019

For M N T And Associates LLP
Chartered Accountants
FRN: W100115



Nishit Pravin Tanna
Partner
Membership No.153147



Place of signature : Thane
Date : 29th May, 2019

Notes

1. Where, a listed entity is not a company.
2. Whichever is applicable.
3. Partner or proprietor, as the case may be



CHITRADURGA SPINTEX LIMITED

CIN:L85110KA1990PLC011467

Date: 29th May, 2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 521244

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2019 approved at the Board Meeting held today i.e 29th May, 2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Chitradurga Spintex Limited



S. Vishwanath
Managing Director
DIN: 00900773