

February 28, 2024

SBIL/CS/NSE-BSE/2324/235

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Pursuant to the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we would like to inform you that the Board of Directors of the Company at their meeting, held today i.e. February 28, 2024 have inter alia, agreed that Members' approval be sought through Postal Ballot, for following special business:

- i. Appointment of Mr. Ashwini Kumar Tewari (DIN:08797991) as Nominee Director with effect from January 06, 2024, (the same was intimated to the Stock Exchanges on January 06, 2024)
- ii. Material Related party transactions for purchase and/ or sale of investments that the Company may enter in FY 2024-25 in the ordinary course of business and at arm's length basis with the related parties as set out in the notice and
- iii. Material Related Party Transactions with State Bank of India that the Company may enter in FY 2024-25 in the ordinary course of business and at arm's length basis, in compliance with Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Notice of Postal Ballot shall be circulated on Thursday, February 29, 2024, through electronic mode to all Members whose names appear on the Register of Members maintained by the Registrar and Share Transfer Agent, as on Friday, February 23, 2024 (Cut-off Date). The e-Voting period will commence from 09:00 A.M. (IST) on Friday, March 01, 2024 and shall end at 05:00 P.M. (IST) on Saturday, March 30, 2024.

Further, we wish to inform that Mr. Ravi Krishnamurthy, President – Operations & IT who is part of the Senior Management of the Company, will superannuate from the services of the Company on Friday, February 29, 2024.

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The details as required under Schedule III - Part A, Para A (7) and (7C) of Regulation 30 of the SEBI Listing Regulations read with Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is hereby enclosed as “**Annexure A**”.

The Board Meeting concluded at 08:00 PM.

We request you to kindly take the above information on your records and disseminate to all concerned.

Thanking You,

Yours faithfully,
For SBI Life Insurance Company Limited

Girish Manik
Company Secretary
ACS No. 26391

Encl: A/a

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Annexure A

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Ravi Krishnamurthy
1.	Reason for change	He will superannuate from his position as President – Operations & IT
2.	Date of appointment /resignation/ Cessation	Close of Business hours on Thursday, February 29, 2024
3.	Brief profile	Not Applicable
4.	Disclosure of relationships between directors (In case of Appointment of Director)	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Not Applicable

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