

Baron Infotech Limited

CIN No.: L72200TG1996PLC025855 1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad. Tel : 040-32492514 E-mail : info@baroninfotech.com URL : www.baroninfotech.com

Dated: 13.02.2019

To Corporate Relationship Department BSE Limited, 1st Floor, Rotunda Building, P.J. Towers, Dalal Street, <u>Mumbai – 400 001.</u>

Sub: Un-Audited Financial Results for the Quarter ended 30th December, 2018

Ref: Scrip code: 532336.; BARON INFOTECH LIMITED.

We hereby submit Standalone Un-Audited Financial results for the quarter ended 30th December, 2018 along with Limited Review Report of the Auditor which are taken on record by the Board of directors at their Meeting held on 13th February, 2019 as required under regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of financial results drawn in the requisite format is attached herewith.

This is further intimated that the Meeting of the Board of Directors of the Company Commenced at 2.45 PM and ended at 4.00 PM.

Thanking you,

For BARO LTD HASH DUTTA DIRECTO DIN: 02221641



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	BARON INFOTECH	LIMITE	D				
	CIN: L72200TG199						
	1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Beg					03 IN	
	Statement Of Un-Audited Results For The Quarter &	Nine Month	s Ended 31	st December	2018		
S.No.	Particulars		Quarter Ended			Nine Months Ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un -Audited	Un-Audited	Un -Audited	Un-Audited	Un-Audited	Audited
1	Income						
-	a) Net Sales / Income from Operations (Net of Excise Duty)	0.93	1.78	0.84	4.07	3 80	4.99
	b) Other Operating Income	1.					
		1					
	Total Revenue from Operation	0.93	1.78	0 84	4 07	3.80	4 99
		7					
2	Other Non Operating income	1 .				•	
	Total Income (1+2)	0.93	1.78	0.84	4.07	3.80	4.99
3	Expenses	-					
-	a Cost of Material Consumed	1.					-
	b Purchase of Stock in Trade	0.52	0.99	0.43	2.29	1.86	2 60
	c Changes in inventories	1 .					
-	d Employee benefits expense	0 28	0.32	0 31	0 88	0.95	1 27
	e Finance Cost	1 .					
-	f. Depreciation and Amortisation expense	1.					
	g. Other Expenses	0 19	0.38	0.08	0.81	0.92	1.29
	Total Expenses	0.99	1.69	0.82	3.98	3.73	5.16
	Profit / (Loss) from Operations before other income, finanace costs and exceptional						
4	items (1 + 2 - 3)	(0.06)	0.09	0.02	0.09	0.07	(0.17)
5	Tax Expenses						
	a. Current Tax				•	•	
	b. Deferred Tax	-	13.54		13.54	•	
6	Net Profit for the Period (4-5)	(0.06)	(13.45)	0.02	(13.45)	0.07	(0.17)
7	Other Comprahensive Income (OCI)						
	a (1) Items that will not be reclassified subsequently to profit or loss				•	•	•
	(2) Income tax relating to items that will not be reclassified to profit or loss	· ·			•	•	
	b. (1) Items that will br reclassified to profit or loss				•	•	•
	(2) Income tax relating to items that will be reclassified to profit or loss				•	•	-
	Total of Other Comprahensive income	0.00	0 00	0.00	0.00	0.00	0.00
8	Total Comprahensice income for the period (6+7)	(0.06)	(13 45)	0.02	(13.45)	0.07	(0.17
9	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,020 00	1,020 00	1,020.00	1,020 00	1,020.00	1,020.00
10	Other Equity		-				(852 71
11	Earnings per Equity Share (Face Value of Rs. 10/- each)						
	- Basic	(0.00)	(0.13)	0.00	(0.13)	0.00	(0.00
2	Diluted	(0.00)	(0.13)	0.00	(0 13)	0.00	(0.00)



NOTES:

- The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34. Interim Financial Reporting prescribed under Section
- 1 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13th February 2019
- 3 The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015
- 4 The entire operations of the Company relate to only one segment Hence, segmental reporting as per IND AS-108 is not make

Place: Hyderabad Date: 13.02.2019





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Statement of Assets and Liabilities as on 31st December 2018

			(Rs. In Lakhs	
No.	Particulars	Period Ended	Year Ended	
		Dec 31st , 2018	March 31st , 2018	
		Un-Audited	Audited	
I	ASSETS			
1	Non Current Assets			
	(a) Property, Plant and Equipment			
	(b) Financial Assets			
	Loans & Advances			
	Investments			
	(c) Intangiable assets under devolpment	92.50	92.50	
	(d) Deferred tax assets (net)	67.68	81 22	
	Total Non Current Assets	160.18	173.72	
2	Current Assets			
	(a) Inventries			
	(b) Financial Assets			
	Trade Receivables			
	Loans & Advances			
	Cash and cash equivalents	0.11	0.02	
	(f) Other current assets			
	Total Current Assets	0.11	0.02	
	Contract Contraction Provide Differences			
	Total Assets	160.29	173.74	
П	Equity & Liabilities			
1	Equity			
	(a) Equity Share capital	1.020.00	1,020.00	
	(b) Other Equity	(866.16)	(852.71	
	Total Equity	153.84	167.29	
2	Non Current Liabilities:			
-	(a) Financial Liabilities			
	(i) Borrowings			
	(ii) Trade payables			
	Total Non Current Liabilities			
3	Current Liabilities:			
2	(a) Financial Liabilities			
	(i) Borrowings			
	(ii) Trade payables	(15		
	 (iii) Other financial liabilities (other than those specified in item (c) (b) Other current liabilities 	6.45	6.45	
	(c) Provisions			
	(d) Current Tax Liabilities (Net) Total Current Liabilities	1.10		
	Local Current Liabilities	6.45	6.45	
	Total Equity and Liability	160.29	173.74	



Place Hyderabad Date: 13.02.2019



NSVR & ASSOCIATES LLP.,

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on review of Interim Financial Report:

То

Board of Directors of M/s. Baron Infotech Limited

 We have reviewed the accompanying statement of Unaudited quarterly Ind AS financial results of M/s. Baron Infotech Limited ('the Company') for the Quarter & Nine Months Ended 31st December, 2018 {"the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2006 dated 5th July 2016.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended read with the relevant rules issued there under and other accounting principles generally accepted in India. These statements which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company in their meeting **held on 13th February 2019**. Our responsibility is to express conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVR & ASSOCIATES LLP Chartered Accountants ERN: 008801S/S200060

Place: Hyderabad Date: 13th February, 2019.

Flat No. 101, Nestcon Gayatri, Plot No. 28, Near South Indian Bank, Panchavati Co-Operative Society, Road No. 10, Banjara Hills. Hyderabad, Telangana - 500 034, Ph: 040 - 23319833, E-mail: info@nsvr.in, Web: www.nsvr.in