



# Tamilnadu Petroproducts Limited

E-mail: [secy-legal@tnpetro.com](mailto:secy-legal@tnpetro.com)  
20<sup>th</sup> February 2019

Secy / 189 / BM 199 / 2019

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No: C/1 'G' Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Clarification on Financial Results  
Ref: Letter No: NSE / LIST / FR 12442 dated 18<sup>th</sup> February 2019

We thank you for your above letter regarding segment reporting in the unaudited financial results for the quarter ended 31-12-2018.

In this connection we wish to submit that the Company operates in a single segment, viz., manufacture of Industrial intermediate Chemicals and so segment reporting is not applicable.

We had been including the relevant note in the results but we now find that the same was inadvertently omitted to be included in the unaudited financial results for the quarter ended 31<sup>st</sup> December 2018 which was submitted on 12<sup>th</sup> February 2019.

We are now enclosing the revised results format duly incorporating the note on segment for your reference and records. We request you to kindly take on record the above information.

We regret the inconvenience caused to you in this regard and assure you that adequate care would be exercised to avoid such omissions in future.

Thanking you,

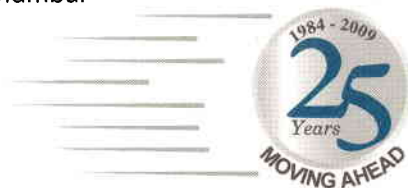
Yours faithfully,  
For Tamilnadu Petroproducts Limited

  
K Priya

Company Secretary & Compliance Officer

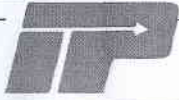
Encl: as stated

Cc: The BSE Limited, Mumbai



Regd. Office & Factory :  
Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.  
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-25945588  
Website : [www.tnpetro.com](http://www.tnpetro.com) CIN : L23200TN1984PLC010931  
TPL GSTIN : 33AAACT1295M1Z6





**TAMILNADU PETROPRODUCTS LIMITED**

Registered Office : Manali Express Highway, Manali, Chennai-600068  
 Website: www.tnppetro.com ; Telefax: 044-25945588; E-Mail: secy-legal@tnppetro.com  
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Rs. in Lakh

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018**

	Quarter ended			Nine Months ended		Year ended
	31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations (Refer Note No.2)	30,299	33,371	29,145	90,982	82,360	108,183
2 Other operating income	56	147	94	271	229	326
3 Other Income	114	96	70	563	382	730
<b>4 Total Income (1+2+3)</b>	<b>30,469</b>	<b>33,614</b>	<b>29,309</b>	<b>91,816</b>	<b>82,971</b>	<b>109,239</b>
5 Expenses:						
a) Cost of materials consumed	19,443	19,579	13,810	51,534	42,145	58,639
b) Purchases of traded goods	-	-	1,230	-	1,230	1,270
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(2,758)	(689)	(607)	(628)	(358)	(3,460)
d) Excise Duty	-	-	-	-	3,619	3,619
e) Employee benefits expense	756	931	785	2,564	2,436	3,204
f) Finance costs	154	208	69	505	322	1,021
g) Depreciation and amortisation expense	493	491	561	1,470	1,676	2,222
h) Power and fuel	6,950	6,777	5,613	19,142	16,263	20,604
i) Other expenses	3,686	4,131	6,188	11,765	10,951	15,851
<b>Total Expenses [5(a) to 5(i)]</b>	<b>28,724</b>	<b>31,428</b>	<b>27,649</b>	<b>86,352</b>	<b>78,284</b>	<b>102,970</b>
<b>6 Profit/(Loss) from ordinary activities before exceptional items (4-5)</b>	<b>1,745</b>	<b>2,186</b>	<b>1,660</b>	<b>5,464</b>	<b>4,687</b>	<b>6,269</b>
7 Exceptional items	-	-	612	-	922	922
<b>8 Profit before tax (6 + 7)</b>	<b>1,745</b>	<b>2,186</b>	<b>2,272</b>	<b>5,464</b>	<b>5,609</b>	<b>7,191</b>
9 Tax expense:						
a) Current tax	670	740	485	2,027	1,197	1,517
b) MAT Credit						
- Entitlement	-	-	(485)	-	(1,197)	(1,105)
- Utilisation	(293)	(282)	-	(895)	-	-
c) Provision for tax relating to prior years	-	-	-	198	-	-
d) Deferred Tax	(45)	(205)	791	(154)	1,934	2,108
<b>Total Tax Expenses[9(a)+9(b)+9(c)+9(d)]</b>	<b>332</b>	<b>253</b>	<b>791</b>	<b>1,176</b>	<b>1,934</b>	<b>2,520</b>
<b>10 Net Profit/(Loss) after tax (8 - 9)</b>	<b>1,413</b>	<b>1,933</b>	<b>1,481</b>	<b>4,288</b>	<b>3,675</b>	<b>4,671</b>
11 <b>Other Comprehensive income (OCI)</b>						
a) Items that will not be reclassified to Profit & Loss - remeasurement of defined benefit obligations (Net of Taxes)	96	(27)	(7)	47	(21)	(89)
b) Items that will be reclassified to Profit & Loss - unrealised gain/loss (net) on forward contract	-	35	-	-	-	-
<b>12 Total Comprehensive income (10+/-11)</b>	<b>1,509</b>	<b>1,941</b>	<b>1,474</b>	<b>4,335</b>	<b>3,654</b>	<b>4,582</b>
13 Paid up equity share capital Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997	8,997	8,997
14 Reserves excluding revaluation reserve	-	-	-	-	-	26,438
15 Earnings per share in Rs.						
Basic and diluted *(not annualised)	1.57*	2.15*	1.65*	4.77*	4.08*	5.19



**Notes :**

- 1 The above results were reviewed and recommended by the Audit Committee at their meeting held on 11th February, 2019 and approved by the Board of Directors at their meeting held on 12th February, 2019 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
- 2 Consequent to the introduction of Goods and Services Tax(GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT) etc., have been replaced by GST. In accordance with Indian Accounting Standards on revenue recognition and Schedule III of the Companies Act 2013, GST is not included in revenue from operations with effect from 1st July 2017. In view of the aforesaid restructuring of Indirect taxes, revenue from operations for the nine months period ended 31st December 2018 are not comparable with corresponding figure of the previous financial year.
- 3 The Chief Operating Decision Maker (CODM) has considered manufacturing of Industrial Intermediate Chemicals as the single operating segment as defined under Ind AS 108- Operating Segments.

**For Tamilnadu Petroproducts Limited**

*Vijayagopal*  
**K.T. Vijayagopal**  
**Whole Time Director (Finance) & CFO**

Place: Chennai  
Date: 12th February 2019

