

Date: 29th March, 2024

To,
The Listing Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"-C1,Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Scrip Code:532841

SYMBOL: SAHYADRI

Subject: Scrutinizer's Report and Voting Result of the Postal Ballot pursuant to regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is in continuation to our Letter dated 27th February, 2024 wherein the Company had issued the Postal Ballot Notice pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Act. The consent of the Members of the Company was sought through Postal Ballot for the matters as mentioned in the Postal Ballot Notice dated 24th February, 2024.

We wish to inform you that Ms. Ashwini Inamdar (FCS 9409 CP: 11226), Practicing Company Secretary who was appointed as Scrutinizer by the Board of Directors of the Company for the aforesaid Postal Ballot process has submitted her Report dated 29th March, 2024. As per the aforesaid Scrutinizer's Report, the Members of the Company have approved the Special Resolutions as embodied in the Postal Ballot Notice on the last date of e-voting i.e. on Thursday 28th March, 2024.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting results in the prescribed format along with the Scrutinizer's Report are enclosed herewith for your information and record.

The said Postal Ballot results are uploaded on the Company's website at: www.silworld.in

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,

FOR SAHYADRI INDUSTRIES LIMITED


RAJIB KUMAR GOPE
Company Secretary and Compliance Officer
M.no: F8417
End: As above



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General information about company

Scrip code	532841
NSE Symbol	SAHYADRI
MSEI Symbol	NOTLISTED
ISIN	INE280H01015
Name of the company	SAHYADRI INDUSTRIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-03-2024
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Ashwini Inamdar
Firms Name	Mehta & Mehta, Company Secretaries
Qualification	CS
Membership Number	9409
Date of Board Meeting in which appointed	24-02-2024
Date of Issuance of Report to the company	29-03-2024

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Voting results	
Record date	23-02-2024
Total number of shareholders on record date	10882
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	Add Notes

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Resc			
Resolution required: (Ordinary / Special)			
Whether promoter/promoter group are interested in the agenda/resolution?			
Description of resolution considered			
Category	Mode of voting	No. of shares held	No. of votes polled
		(1)	(2)
Promoter and Promoter Group	E-Voting		6903958
	Poll	7784791	
	Postal Ballot (if applicable)		
	Total	7784791	6903958
Public-Institutions	E-Voting		0
	Poll	1257	
	Postal Ballot (if applicable)		
	Total	1257	0
Public- Non Institutions	E-Voting		78548
	Poll	3160252	
	Postal Ballot (if applicable)		
	Total	3160252	78548
Total		10946300	6982506

Resolution (1)

Special				
Yes				
APPROVAL FOR PAYMENT OF REMUNERATION TO MR. JAYESH P PATEL, (DIN 00131517) CHAIRMAN AND WHOLE-TIME DIRECTOR UNDER SCHEDULE V OF THE COMPANIES ACT, 2013				
% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
88.6852	6903958	0	100.0000	0.0000
88.6852	6903958	0	100.0000	0.0000
0.0000	0	0	0	0
0.0000	0	0	0.0000	0.0000
2.4855	71446	7102	90.9584	9.0416
2.4855	71446	7102	90.9584	9.0416
63.7887	6975404	7102	99.8983	0.1017
Whether resolution is Pass or Not.			Yes	
Disclosure of notes on resolution			Add Notes	

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Resc			
Resolution required: (Ordinary / Special)			
Whether promoter/promoter group are interested in the agenda/resolution?			
Description of resolution considered			
Category	Mode of voting	No. of shares held	No. of votes polled
		(1)	(2)
Promoter and Promoter Group	E-Voting		7375646
	Poll	7784791	
	Postal Ballot (if applicable)		
	Total	7784791	7375646
Public-Institutions	E-Voting		0
	Poll	1257	
	Postal Ballot (if applicable)		
	Total	1257	0
Public- Non Institutions	E-Voting		78498
	Poll	3160252	
	Postal Ballot (if applicable)		
	Total	3160252	78498
Total		10946300	7454144

Resolution (2)

Special				
Yes				
APPROVAL FOR PAYMENT OF REMUNERATION TO MR. SATYEN V PATEL, (DIN 00131344) MANAGING DIRECTOR UNDER SCHEDULE V OF THE COMPANIES ACT, 2013				
% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
94.7443	7375646	0	100.0000	0.0000
94.7443	7375646	0	100.0000	0.0000
0.0000	0	0	0	0
0.0000	0	0	0.0000	0.0000
2.4839	71396	7102	90.9526	9.0474
2.4839	71396	7102	90.9526	9.0474
68.0974	7447042	7102	99.9047	0.0953
Whether resolution is Pass or Not.			Yes	
Disclosure of notes on resolution			Add Notes	

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Resc			
Resolution required: (Ordinary / Special)			
Whether promoter/promoter group are interested in the agenda/resolution?			
Description of resolution considered			
Category	Mode of voting	No. of shares held	No. of votes polled
		(1)	(2)
Promoter and Promoter Group	E-Voting		7784791
	Poll	7784791	
	Postal Ballot (if applicable)		
	Total	7784791	7784791
Public-Institutions	E-Voting		0
	Poll	1257	
	Postal Ballot (if applicable)		
	Total	1257	0
Public- Non Institutions	E-Voting		53498
	Poll	3160252	
	Postal Ballot (if applicable)		
	Total	3160252	53498
Total		10946300	7838289

Resolution (3)

Special				
No				
APPROVAL FOR PAYMENT OF REMUNERATION TO MR. TULJARAM MAHESHWARI, (DIN 00063688) CEO, CFO AND WHOLE-TIME DIRECTOR UNDER SCHEDULE V OF THE COMPANIES ACT, 2013				
% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
100.0000	7784791	0	100.0000	0.0000
100.0000	7784791	0	100.0000	0.0000
0.0000	0	0	0	0
0.0000	0	0	0.0000	0.0000
1.6928	46396	7102	86.7247	13.2753
1.6928	46396	7102	86.7247	13.2753
71.6067	7831187	7102	99.9094	0.0906
Whether resolution is Pass or Not.			Yes	
Disclosure of notes on resolution			Add Notes	

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Resc			
Resolution required: (Ordinary / Special)			
Whether promoter/promoter group are interested in the agenda/resolution?			
Description of resolution considered			
Category	Mode of voting	No. of shares held	No. of votes polled
		(1)	(2)
Promoter and Promoter Group	E-Voting		7784791
	Poll	7784791	
	Postal Ballot (if applicable)		
	Total	7784791	7784791
Public-Institutions	E-Voting		0
	Poll	1257	
	Postal Ballot (if applicable)		
	Total	1257	0
Public- Non Institutions	E-Voting		76633
	Poll	3160252	
	Postal Ballot (if applicable)		
	Total	3160252	76633
Total		10946300	7861424

Resolution (4)

Special				
No				
APPROVAL FOR PAYMENT OF REMUNERATION TO MR. SURESH JOSHI, (DIN 00130591) WHOLE-TIME DIRECTOR UNDER SCHEDULE V OF THE COMPANIES ACT, 2013				
% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
100.0000	7784791	0	100.0000	0.0000
100.0000	7784791	0	100.0000	0.0000
0.0000	0	0	0	0
0.0000	0	0	0.0000	0.0000
2.4249	69532	7101	90.7338	9.2662
2.4249	69532	7101	90.7338	9.2662
71.8181	7854323	7101	99.9097	0.0903
Whether resolution is Pass or Not.			Yes	
Disclosure of notes on resolution			Add Notes	

Mehta & Mehta

COMPANY SECRETARIES

PUNE OFFICE :

FLAT NO. A-103, REYA, ABOVE LG SHOWROOM, OPP. PU. LA. DESHPANDE GARDEN, PUNE - 411 030
PHONE: +91-7420071553, E-MAIL: ADMIN@MEHTA-MEHTA.IN, VISIT US: WWW.MEHTA-MEHTA.COM

Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Sahyadri Industries Limited
39/D, Gultekdi J N Marg,
Pune

Sub: Scrutinizer's Report on voting through E-voting for Postal Ballot in terms of
Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the
Companies (Management and Administration) Rules, 2014

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of conducting Postal Ballot, through remote e-voting process carried out by the Company pursuant to Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, and as per MCA General Circular No. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020, Circular no. 22/2020 dated June 15, 2020, Circular no. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020, General Circular no. 10/2021 dated June 23, 2021, General Circular no. 20/2021 dated December 08, 2021 and General Circular no. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs (hereinafter referred to as "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India on the resolutions as mentioned in the Notice of Postal Ballot dated February 24, 2024 in a fair and transparent manner and do hereby submit my report as under:

1. The Notice of Postal Ballot ("Notice") was dispatched to the Members of the Company vide e-mail on Tuesday, February 27, 2024.

ASHWINI Digitally signed
by ASHWINI
MOHIT MOHIT INAMDAR
INAMDAR Date: 2024.03.29
18:24:44 +05'30'

2. The remote e-voting period commenced on Wednesday, February 28, 2024 (09:00 a.m. IST) and ended on Thursday, March 28, 2024 (05:00 p.m. IST).
3. The remote e-voting facility was provided by National Securities Depositories Limited ('NSDL').
4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose email addresses are registered with RTA/CDSL/NSDL/Depository Participants. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
5. The Members of the Company holding shares as on the "Record date" i.e., Friday, February 23, 2024 were entitled to vote on the proposed resolutions.
6. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolutions contained in the Notice dated February 24, 2024 are enclosed in **Annexure-1**.
7. The register, in accordance with Rule 20 (4)(xiv) and Rule 22 (10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.

Thanking You,
For **Mehta & Mehta**
Company Secretaries

ASHWINI Digitally signed by
ASHWINI MOHIT
INAMDAR
MOHIT
INAMDAR Date: 2024.03.29
18:25:01 +05'30'

Ashwini Inamdar

Scrutinizer

FCS No: 9409

CP No: 11226

UDIN: F009409E003648748

Place: Mumbai

Date: 29.03.2024

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website <https://www.evoting.nsdl.com> in our presence on March 29, 2024

Vedant
Name : Vedant Patel
Address : Sahakar Nagar, Pune

Harshita
Name : Harshita Nahatkar
Address : Sinhgad Road, Pune

Countersigned by



Rajib K. Gope
Company Secretary & Compliance Officer
Membership No. F8417
Person Authorised by the Chairman



Annexure I

Item No. 1: Special Resolution

Approval for payment of remuneration to Mr. Jayesh P Patel, (DIN 00131517) Chairman and Whole-time director under Schedule V of the Companies Act, 2013.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	66	6,975,404	99.8983
Votes against the resolution	11	7,102	0.1017
Invalid votes	0	0	0.0000

The above resolution has been passed by requisite majority since more than three-fourth of the votes were casted in favour of the resolution.

Item No. 2: Special Resolution

Approval for payment of remuneration to Mr. Satyven V Patel, (DIN 00131344) Managing Director under Schedule V of the Companies Act, 2013.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	65	7,447,042	99.9047
Votes against the resolution	11	7,102	0.0953
Invalid votes	0	0	0.0000

The above resolution has been passed by requisite majority since more three-fourth of the votes were casted in favour of the resolution.

Item No. 3: Special Resolution

Approval for payment of remuneration to Mr. Tuljaram Maheshwari, (DIN 00063688) CEO, CFO and Whole-time director under Schedule V of the Companies Act, 2013.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	65	7,831,187	99.9094
Votes against the resolution	11	7,102	0.0906
Invalid votes	0	0	0.0000

The above resolution has been passed by requisite majority since more three-fourth of the votes were casted in favour of the resolution.

Item No. 4: Special Resolution

Approval for payment of remuneration to Mr. Suresh Joshi, (DIN 00130591) Whole-time director under Schedule V of the Companies Act, 2013.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	66	7,854,323	99.9097
Votes against the resolution	10	7,101	0.0903
Invalid votes	0	0	0.0000

The above resolution has been passed by requisite majority since more three-fourth of the votes were casted in favour of the resolution.

ASHWINI
MOHIT
INAMDAR

Digitally signed
by ASHWINI
MOHIT INAMDAR
DN: c=IN, o=INAMDAR, ou=INAMDAR, email=ASHWINI.MOHIT@INAMDAR.COM, cn=ASHWINI MOHIT INAMDAR