

KAL/COR/BSE/09/401/2023

The Manager - Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 530163

Dear Sir / Madam,

Sub: Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings and details of Voting Results of the Extra ordinary General Meeting.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are submitting herewith the details of the proceedings of the **Extra ordinary General Meeting** ("EGM") of the Company held on Wednesday, 20th December, 2023, at 11:00 A.M. and concluded at 11:40 A.M., through Video Conferencing (VC)/Other Audio Video Means (OAVM) in accordance with the relevant circulars issued by Ministry of Corporate Affairs, Government of India and Securities Exchange Board of India.

Please find attached the summary of proceedings of the EGM pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to take the above information on record & kindly acknowledge receipt of the same.

Thanking you,

Yours Sincerely,
For Kerala Ayurveda Limited

Jyothi Gulecha
Company Secretary
Membership Number- ACS 63350

Encl: a/a.

SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF
KERALA AYURVEDA LIMITED

The Extra ordinary General Meeting of the company was duly held on Wednesday, 20th December, 2023 at 11.00 A.M. through Video Conferencing.

Mr. Ramesh Vangal Chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to Order. All the Directors except Mr. Harish Kuttan Menon attended the meeting.

The Chairman addressed the members. He informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules 2014 and General Circulars issued by MCA, the Company had provided remote e-voting facility to the Members of the Company from Sunday, 17th December 2023 (9.00 am) to Tuesday, 19th December, 2023 (5.00 pm) for all the three (3) resolutions mentioned in the EGM Notice. The facility to vote at the meeting, on all 3 items of business set out in the Notice, through electronic voting system was also made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

The shareholders were informed that the documents along with statutory registers, Secretarial Auditors' report as required under the SEBI Regulations are open for inspection in electronic mode at the meeting.

The Chairman further, addressed the shareholders and spoke about the Company's performance and the future prospects and growth of the Company.

He further informed that Mr. Pramod S.M, Designated Partner, BMP & Co., LLP, Company Secretaries was appointed as Scrutinizers in the said process.

The following items of business as set out in the Notice convening the EGM were recommended for members' consideration and approval, the results of which would be filed on receipt of report from the scrutinizer on or before 48 hours:

| Item No. | Particulars of Resolutions | Resolution Type |
|-----------------|---|------------------------|
| 1. | To increase the authorized share capital of the company and consequent amendment to the memorandum of association of the company. | Ordinary |
| 2. | To offer, issue and allot equity shares of the company to investors on preferential basis. | Special |
| 3. | To approve for Kerala Ayurveda Employee Restricted Stock Unit Plan, 2023 (“ESOP 2023”) of the company for issuance to the employees of company. | Special |

The Chairman then invited the members to offer their comments or ask questions on the resolutions or on the business of the Company. Reply/clarifications were provided to the queries raised by the members.

The result of the e-Voting (remote e-voting and voting at the EGM) would be declared by the company to the Stock Exchanges separately. The results will also be displayed on the Company’s website.

The Scrutinizer's Report will be received on 20th December 2023. Based on the votes cast by e-voting as well as voting at the EGM, all resolutions/businesses mentioned in the notice convening the Extra ordinary General Meeting were approved by requisite majority.

Note: The above should not be construed to be the minutes of the Extra Ordinary General Meeting of the Company.

Thanking you,

Yours Sincerely,
For Kerala Ayurveda Limited

Jyothi Gulecha
Company Secretary
Membership Number- ACS 63350