



ICRA

ICRA Limited

April 29, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001, India  
**Scrip Code: 532835**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051, India  
**Symbol: ICRA**

Dear Sir/Madam,

**Sub.: Disclosure under Regulations 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing  
Regulations")**

In continuation to our earlier disclosures dated November 20, 2023 and February 12, 2024, regarding the matter of Arbitration between ICRA Limited (the "Company") and Mr. Naresh Takkar.

We wish to inform you that the Company has filed an application today, under section 34 of The Arbitration & Conciliation Act, 1996 ("Act") (the "Application") challenging the award before the Hon'ble High Court of Delhi, and also filed an application for stay of the award.

This disclosure is being made in compliance with Regulation 30 of the Listing Regulations, as amended.

Kindly take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)  
Company Secretary & Compliance Officer

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DLF Cyber City, Phase II  
Gurugram - 122002, Haryana

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CIN : L74999DL1991PLC042749

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