



Date:- 31/12/2023

To,  
The General Manager  
Corporate Relationship Department,  
BSE Limited  
1<sup>st</sup> Floor, New trading Ring,  
Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai-400001

**Script Code/Symbol: 532016/Espire**

**i) Outcome of Board Meeting**

**ii) Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir/Madam,

The Board has taken the following decisions in the board meeting held today:-

1. The company is having preliminary discussions with M/s. Espire Resorts Private Limited in order to take the Fort Barwara on sub-lease basis or revenue-share basis.

M/s. Espire Resorts Private Limited is the holder of the Leasehold Rights to a heritage fort, namely "Fort Barwara", that is situated at Chauth Ka Barwara, Sawai Madhopur, Rajasthan. The Fort Barwara is currently being operated by the InterContinental Hotels Group as a luxury hotel/resort under its "Six Senses" brand.

2. The company has also communicated its intentions to the existing operator of the hotel/resort (Six Senses brand owning company of/within the InterContinental Hotels Group).
3. The company proposes to take the Fort Barwara on sub-lease basis or revenue-share basis; while InterContinental Hotels Group shall continue to operate the hotel/resort under its "Six Senses" brand. The said Fort Barwara is currently being operated as a hotel/resort under the name and style of "Six Senses Fort Barwara". Further information in this regards shall be submitted post finalization of documentation.

4. Took a note of the Resignation of Mr. Prithvi Raj Singh w.e.f 29<sup>th</sup> Dec,2023
5. Has Appointed Mr. Akhil Arora as an additional director (Non Independent, Executive) of the company w.e.f 01<sup>st</sup> January,2024
6. Has Appointed Mr. Akhil Arora as CEO & MD (Chief Executive officer & Managing Director) of the company w.e.f 1<sup>st</sup> January,2024.

The details required in respect of the director under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended) read with SEBI circular No: CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September,2025 are provided as an Annexure-A

The meeting commenced at 3:00 PM and concluded at 4:10 PM

Kindly take this communication on records and inform the same to your members.

**Thanking You,  
Yours faithfully,  
Espire Hospitality Limited**

  
**(Sumeer Narain Mathur)**

Company Secretary & Compliance officer

Membership No: FCS9042



**Annexure: A**

**Details with respect to Appointment of Director of the Board of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI circular CIR/CFD/CMD/4/2015 dated September,09, 2015**

**Brief Profile of Mr. Akhil Arora**

<b>Name of the Director</b>	Mr. Akhil Arora
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment
<b>Date of appointment &amp; term of appointment</b>	31.12.2023
<b>Age (Years)</b>	42
<b>Brief Resume/ Nature of Expertise in functional areas</b>	Mr. Akhil Arora has 13 years of experience with India's leading hospitality brands including Oberoi, Leela, Hyatt, Renaissance and The Imperial, after which he moved to Hotelivate to set up and successfully run their Asset Management division. His diverse knowledge in hotel operations and business strategy encompasses experience of working in Rooms Division, Food & Beverage service, Sales & Marketing and Revenue Management.
<b>Relationship between directors interse</b>	No relationship
<b>Names of listed entities in which holds the directorship and the membership of Committees of the board;</b>	Nil
<b>Shareholding (Numbers of shares)</b>	Nil