



May 29, 2018

The Manager,
Listing Compliance
BSE Limited
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub : Audited financial results for the Quarter and Year ended 31st March, 2018 and Audit Report for the Quarter and Year ended 31st March, 2018.

With subject to above, We are enclosing herewith audited financial results of the company for the Quarter and Year ended 31st March, 2018 along with Statement of Assets and Liabilities as **Annexure -I** which was approved by the Board of Directors of the company in its meeting held on May 29, 2018.

Also enclosed herewith Auditor's Report for the Quarter and Year ended 31st March, 2018 adopted by the Board of Directors at the meeting held on May 29, 2018

Kindly acknowledge the receipt and take the above on record.

Thanking You,

Yours faithfully,
For **Panther Industrial Products Limited**

Director/Authorised Signatory

Encl: a/a

C.C. to, Manager, Listing & Market Operations Department,
Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Shahajanand College,
Panjarpole, Ahmedabad 380 015.

Manager, Listing & Market Operations Department,
Delhi Stock Exchange Limited.
DSE House, 3/1 Asaf Ali Road,
New Delhi 110 002

| AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018 | | | | | |
|---|---|------------------------------------|------------------------------------|---------------------------------|---------------------------------|
| Rs. In lakhs (except Share Data) | | | | | |
| Sr. No. | Particulars | Quarter ended 31.03.2018 (Audited) | Quarter ended 31.03.2017 (Audited) | Year ended 31.03.2018 (Audited) | Year ended 31.03.2017 (Audited) |
| 1 | Income | | | | |
| | (a) Revenue from Operations | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income (a+b) | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Expenses | | | | |
| | (a) Operating and other expenses | 1.86 | 1.09 | 4.92 | 3.52 |
| | (b) Communication expenses | 0.10 | 0.15 | 0.75 | 0.81 |
| | (c) Depreciation | 2.03 | 3.12 | 8.12 | 12.48 |
| | Total Expenses (a+b+c) | 3.99 | 4.36 | 13.79 | 16.81 |
| 3 | Profit/(Loss) before Exceptional Items and Tax (1-2) | (3.99) | (4.36) | (13.79) | (16.81) |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/(Loss) before Tax (3+4) | (3.99) | (4.36) | (13.79) | (16.81) |
| 6 | Tax Expense | | | | |
| | (a) Current Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Profit/(Loss) for the period (5-6) | (3.99) | (4.36) | (13.79) | (16.81) |
| 8 | Other comprehensive income | | | | |
| (i) | (a) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) | (a) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Tax (expense)/ benefit on Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total other comprehensive income (net of tax) | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Total comprehensive income for the period (7+8) | (3.99) | (4.36) | (13.79) | (16.81) |
| 10 | Paid-up equity share capital | 140.00 | 140.00 | 140.00 | 140.00 |
| | Face value per share | 10.00 | 10.00 | 10.00 | 10.00 |
| 11 | Other equity (excluding revaluation reserve) | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Basic earnings per share (of Rs.10/-each) (not annualised) | (0.28) | (0.31) | (0.99) | (1.20) |
| | Diluted earnings per share (of Rs.10/-each) (not annualised) | (0.28) | (0.31) | (0.99) | (1.20) |

Notes:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
- 2 The above results were reviewed and recommended by the Statutory Auditors and approved by the Board of Directors at its meeting held on 29th May, 2018. There are no qualifications in the limited review report issued for the quarter/year ended 31st March, 2018.

Place: Mumbai
Date : 29.05.2018



FOR PANTHER INDUSTRIAL PRODUCTS LTD


DIRECTOR



PANTHER INDUSTRIAL PRODUCTS LIMITED

| Annexure - I | | | |
|-------------------------------------|--|-----------------|-----------------|
| STATEMENT OF ASSETS AND LIABILITIES | | | |
| Sr. No. | Particulars | As At | As At |
| | | 31.03.2018 | 31.03.2017 |
| | | Rs. in Lacs | |
| A | EQUITY AND LIABILITIES | | |
| | | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 140.00 | 140.00 |
| | (b) Reserves and Surplus | 836.00 | 850.00 |
| | Sub-total-Shareholders' Funds | 976.00 | 990.00 |
| | | | |
| 2 | Non Current Liabilities | | |
| | (a) Long Term Borrowings | 764.00 | 765.00 |
| | (b) Other Long Term Liabilities | 3.00 | 58.00 |
| | Sub-total-Non Current Liabilities | 767.00 | 823.00 |
| | | | |
| 3 | Current Liabilities | | |
| | (a) Other Current Liabilities | 1.00 | 1.00 |
| | Sub-total-Current Liabilities | 1.00 | 1.00 |
| | | | |
| | TOTAL EQUITY AND LIABILITIES | 1,744.00 | 1,814.00 |
| | | | |
| B | ASSETS | | |
| | | | |
| 1 | Non-Current Assets | | |
| | (a) Fixed Assets: | | |
| | (i) Tangible Assets | 15.00 | 23.00 |
| | (b) Non Current Investments | 79.00 | 79.00 |
| | (c) Long Term Loans & Advances | 706.00 | 706.00 |
| | (d) Other Non Current Assets | 942.00 | 1,003.00 |
| | Sub-total-Non Current Assets | 1,742.00 | 1,811.00 |
| | | | |
| 2 | Current Assets | | |
| | (a) Cash & Bank Balances | 2.00 | 3.00 |
| | Sub-total-Current Assets | 2.00 | 3.00 |
| | | | |
| | TOTAL ASSETS | 1,744.00 | 1,814.00 |

For Panther Industrial Products Ltd

Director

Place : Mumbai

Date : 29th May, 2018





S.K. LAHOTI & CO.
CHARTERED ACCOUNTANT

Auditor's Report on Standalone Financial Results of PANTHER INDUSTRIAL PRODUCTS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
PANTHER INDUSTRIAL PRODUCTS LIMITED

We have audited the accompanying statement of standalone financial results of **PANTHER INDUSTRIAL PRODUCTS LIMITED** ('the Company') for the year ended 31 March 2018 ('standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the unaudited year to date figures up to the end of the third quarter of the relevant financial year.

These standalone financial results have been prepared on the basis of the annual standalone Ind AS Financial statements and unaudited quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Corresponding figures for the period/year ended 31 March 2017 included in the standalone financial results were audited by another auditor who expressed an unmodified opinion dated 30 May 2017.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5th July 2016 in this regard; and

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Sector- 14, Koparkhairane, Navi Mumbai 400 709

Email:- casatyen@gmail.com



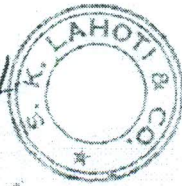


S.K. LAHOTI & CO.
CHARTERED ACCOUNTANT

- (ii) give a true and fair view of the standalone net loss (financial performance including other Comprehensive income) and other financial information for the year ended 31 March 2018.

For S.K. LAHOTI & CO.
Chartered Accountants
Firm Reg.No. 131520W

Satyendra Lahoti
SATYENDRA LAHOTI
Proprietor
Membership no. 135975



Place : Mumbai
Dated : 29th May, 2018.

Shop No 2, Gehlot College of Management, Plot No. 59
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