

May 02, 2024

Corporate Relationship Department
BSE Limited, PJ Towers, Dalal Street,
Mumbai- 400001

Dear Sirs

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that in terms of Regulation 30, the Company has executed Business Transfer Agreement ("BTA") dated today, 02nd May 2024, for the acquisition of "Eydox Eye Hospital" from Dr. Manoj Subhash Khatri having principal place of business at 51, Adyar Bridge Road, Gandhi Nagar, Adyar, Chennai, Tamil Nadu 600020 ("**Business**") as a going concern, on slump sale basis, as defined under Section 2(42C) of the Income-tax Act, 1961 for an aggregate cash consideration of INR 27.00 crores.

Enclosed as Annexure-I is the information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record.

Thanking you,

Yours faithfully

For DR. AGARWAL'S EYE HOSPITAL LIMITED

MEENAKSHI JAYARAMAN
COMPANY SECRETARY



Annexure-I

Sl.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Acquisition of "Eydox Eye Hospital" from Dr. Manoj Subhash Khatri as a going concern, on Slump Sale basis, as defined under Section 2(42C) of the Income-tax Act, 1961, (the "Business"). The turnover of Eydox Eye Hospital for the FY 22-23 was INR 2.35 crores.
2.	Whether the acquisition would fall within related party transaction(s) whether the and promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No.
3.	Industry to which the entity being acquired belongs	Eydox Eye Hospital falls within the same industry as the Company i.e., Eye Care related sales and services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The acquisition Eydox Eye Hospital shall result in the expansion of the Company and Dr. Manoj Subhash Khatri shall continue to contribute to the clinical prowess of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	BTA was executed and completed on 02 nd May 2024.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration shall be in the form of cash.
8.	Cost of acquisition or the price at which the shares are acquired	The cost of acquisition is INR 27.00 crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Not applicable.
10.	Brief background about the entity acquired in terms of products line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable.



Dr. Agarwal's Eye Hospital Ltd.

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DrA